

# **Budget Message of the East Boulder County Water District**

## **Introduction**

This document describes the budget of the East Boulder County Water District. Information about the district and its finances are available at [www.cleansoft.net/ebcwd](http://www.cleansoft.net/ebcwd).

## **Important Features of the Budget**

The District's accounts are divided into two separate funds: General and Debt Service. As the District also operates a Water Enterprise, the general fund states the finances of the Enterprise as well.

### ***General Fund***

The general fund receives the majority of its revenues from three sources.

1. A monthly charge imposed on each tapped lot in the district.
2. Charges for water usage over and above those imposed by the City of Lafayette.
3. Markup on tap fees over and above those imposed by the City of Lafayette.

The district will also receive certain revenues from other sources as detailed in the budget..

The main expenses of the general fund fall into the following categories.

1. Construction of the water system.
2. Operations and maintenance of the water system
3. Tap fees and water usage fees paid to the City of Lafayette.
4. District operations including billing, bookkeeping, legal, and auditing.

### ***Debt Service Fund***

The District will receive revenue from ad valorem property taxes in an amount sufficient to cover principal and interest payments on its outstanding debt. The debt service fund also receives revenue from the interest on taxes collected, and pays the Boulder County Treasurer for tax collection services.

## **Accounting Basis**

The District will operate on a cash accounting basis.

## **Services to be Delivered**

The District will complete construction of a water system and begin water delivery in 2001.