

| | 1999 | 2000 Projected | 2001 Budget | Notes |
|------------------------------|------|------------------|----------------|-------|
| GENERAL FUND | | | | |
| Opening Reserve Balance | 0 | 0 | 1,280,357 | |
| Operations | | | | |
| Revenue | | | | |
| Tap Fees | - | 1,278,768 | 71,925 | 1 |
| Monthly Charges | - | - | 22,365 | 2 |
| Usage Charges | - | - | 43,600 | 3 |
| Other Fees and Charges | - | 3,200 | 1,600 | 4 |
| Interest on Deposits | - | 80,813 | 23,759 | 5 |
| Contingency Revenue | - | - | - | |
| Extraordinary Revenue | - | 6,748 | 25,000 | 6 |
| Total | - | 1,369,529 | 188,249 | |
| Expense | | | | |
| Audit | - | - | 2,000 | |
| Bank Charges | - | 100 | 300 | |
| Bookkeeping & Billing | - | 750 | 4,050 | 7 |
| Dues & Subscriptions | - | 203 | - | |
| Election Expense | - | 1,542 | - | |
| Insurance | - | 495 | 1,500 | |
| Labor | - | 300 | 3,000 | 8 |
| Legal | - | 17,500 | 7,000 | |
| Maintenance | - | - | 6,358 | 9 |
| Meetings | - | 500 | 600 | 10 |
| Office | - | 500 | 2,000 | 11 |
| Repayments | - | 15,000 | - | |
| Tap Fees | - | 1,678,768 | 65,925 | 13 |
| Utilities | - | - | 1,500 | |
| Water Purchase | - | - | 40,000 | 14 |
| Contingency Expense | - | - | 13,223 | 19 |
| Total | - | 1,715,658 | 147,456 | |
| Net Revenue (Expense) | - | (346,129) | 40,793 | |

Capital

Revenue

| | | | | |
|------------------------|---|------------------|---------------|----|
| Line Extension Charges | - | - | 30,000 | 15 |
| Bond Proceeds | - | 1,995,000 | - | |
| Total | - | 1,995,000 | 30,000 | |

Expense

| | | | | |
|-------------------|---|----------------|------------------|----|
| Construction | - | 153,000 | 1,167,139 | 16 |
| Easement Purchase | - | - | 10,000 | |
| Engineering | - | 112,662 | 57,500 | 17 |
| Total | - | 265,662 | 1,234,639 | |

Transfers

| | | | | |
|----------------|---|------------------|----------|--|
| To DebtService | | (102,852) | | |
| Total | - | (102,852) | - | |

| | | | | |
|------------------------------|---|------------------|--------------------|--|
| Net Revenue (Expense) | - | 1,626,486 | (1,204,639) | |
|------------------------------|---|------------------|--------------------|--|

| | | | | |
|---|---|------------------|--------------------|--|
| Year-End Reserve Balance | - | 1,280,357 | 116,511 | |
| Excess Revenue Over Expenses | - | 1,383,209 | (1,163,846) | |
| Total Revenue | - | 3,364,529 | 218,249 | |
| Revenue Including Prior Reserves | - | 3,364,529 | 1,498,606 | |
| Budgeted Expense | - | 1,981,320 | 1,382,095 | |
| Net Appropriated Expenditure | - | 3,261,677 | 1,498,606 | |

DEBT SERVICE FUND

| | | | | |
|---------------------------------|----------|----------------|----------------|----|
| Opening Reserve Balance | 0 | 0 | 0 | |
| Revenue | | | | |
| Taxes | - | - | 136,407 | 18 |
| Interest on Funds | - | - | 4,031 | |
| Total | - | - | 140,438 | |
| Expense | | | | |
| Treasurer Fees | - | - | 2,046 | |
| Bank and Other Fees | - | 150 | 150 | |
| Debt Service | - | 102,702 | 138,242 | 21 |
| Total | - | 102,852 | 140,438 | |
| Transfers | | | | |
| From Capital | - | 102,852 | - | |
| Total | - | 102,852 | - | |
| Year-End Reserve Balance | 0 | 0 | 0 | |

NOTES

- 1 Projecting 3 new taps @ \$21975 plus \$2000 each for district costs
- 2 100 lots @ \$35/month plus 13 lots @ \$17.50/month (standby)
- 3 100 lots @ 12000 gals/month * \$1.00/6000 after 6000 for 6 months + Lafayette
- 4 Miscellaneous fees including inclusion deposits
- 5 6% annual on prior month cash reserve
- 6 Expected contribution of PPMWA upon dissolution
- 7 Includes bookkeeping expenses and production/mailing of bills
- 8 Meter reading, water testing, etc.
- 9 First year under warranty so assume 1% of construction cost for half year in use
- 10 Donation for use of St. Ambrose
- 11 Office supplies, postage
- 13 3 new taps @ \$21975
- 14 Should equal amount stated under 'usage charges' in revenue section
- 15 Payments from homeowners whose inclusion extends district system
- 16 Colo. Pipeline bid plus 10% contingency plus \$125000 estimate for pumphouse
- 17 Estimate from McLaughlin Water Engineers
- 18 29.160 mill levy with AV of \$4,677,970. Pending adjustment of Dec. 10
- 19 10% of operating budget
- 20 District contribution to charter tap fees
- 21 Debt service expense includes 1 month (\$10,270) accrued interest for following year