

**EAST BOULDER COUNTY WATER DISTRICT
WATER ENTERPRISE FUND
2003 BUDGET**

	2001 ACTUAL	2002 ESTIMATE	2003 BUDGET
OPERATIONS			
BEGINNING FUND BALANCE	\$ 1,382,112	\$ 377,067	\$ 205,801
REVENUES:			
WATER REVENUE	18,412	62,000	70,000
STANDBY FEE	1,880	7,075	6,300
TAP FEES	0	0	
OTHER TAX REVENUE	11,624	11,000	11,000
OTHER FEES & CHARGES	411	90	100
INTEREST INCOME	37,847	6,000	2,800
EXTRAORDINARY INCOME	31,185	0	0
TOTAL REVENUES.....	<u>101,359</u>	<u>86,165</u>	<u>90,200</u>
TOTAL FUNDS AVAILABLE	1,483,471	463,232	296,001
EXPENSES:			
AUDIT	2,000	2,000	2,200
BANK CHARGES	148	237	250
BOOKKEEPING	1,903	2,600	3,600
DUES & SUBSCRIPTIONS	0	413	525
ELECTION EXPENSE	0	80	0
INSURANCE	1,112	1,925	2,100
LEGAL	7,681	3,800	5,000
MAINTENANCE	8,828	11,000	10,000
MEETINGS	600	800	800
METER READING	0	1,500	1,800
MISCELLANEOUS	100	100	100
OFFICE	579	1,300	1,200
PAYROLL TAXES		500	950
UTILITIES	1,286	1,200	1,500
WATER	6,828	25,000	35,000
RESERVE	13,700	0	
TOTAL EXPENSES.....	<u>44,765</u>	<u>52,455</u>	<u>65,025</u>
CAPITAL			
REVENUES			
BOND PROCEEDS	0	0	0
LINE EXTENSION CHARGES	36,322	0	0
TOTAL REVENUES.....	<u>36,322</u>	<u>0</u>	<u>0</u>
EXPENSES			
CONSTRUCTION	902,004	152,848	126,500
TRANSFER TO (FROM) RESERVES (STORAGE TANK)	0	33,900	(33,900)
EASEMENT PURCHASE	15,643	0	21,700
ENGINEERING	133,459	12,800	15,000
LANDSCAPE RESERVE		5,428	
CPL RESERVE (RETAINAGE)	46,855	0	
TOTAL EXPENSES.....	<u>1,097,961</u>	<u>204,976</u>	<u>129,300</u>
TRANSFER TO (FROM) OPERATING RESERVES	(1,005,045)	(171,266)	(104,125)
TOTAL REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
ENDING FUND BALANCE INCLUDING TABOR RESERVE	<u>\$ 377,067</u>	<u>\$ 205,801</u>	<u>\$ 101,676</u>

**EAST BOULDER COUNTY WATER DISTRICT
DEBT SERVICE FUND
2003 BUDGET**

	2001 ACTUAL	2002 ESTIMATE	2003 BUDGET
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES:			
TAXES	\$ 136,776	\$ 149,590	\$ 159,529
INTEREST INCOME	\$ 4,031	\$ 896	\$ 203
TRANSFER FROM GENERAL GOVT	\$ 180	\$ -	\$ -
TOTAL DEBT SERVICE REVENUES	\$ 140,987	\$ 150,486	\$ 159,732
EXPENSES:			
TREASURER FEES	\$ 2,046	\$ 1,930	\$ 2,393
PAYING AGENT FEES	\$ 150	\$ 150	\$ 150
BOND ISSUANCE EXPENSE (AMORT)	\$ 548	\$ 914	\$ 1,279
BOND INTEREST	\$ 123,243	\$ 122,492	\$ 120,910
BOND PRINCIPAL	\$ 15,000	\$ 25,000	\$ 35,000
TOTAL DEBT SERVICE EXPENDITURES	\$ 140,987	\$ 150,486	\$ 159,732
TOTAL REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ 0
ENDING FUND BALANCE	\$ -	\$ -	\$ 0
ASSESSED VALUATION	\$ 4,677,440	\$ 7,485,110	\$ 7,416,490
MILL LEVY	29.16	19.985	21.510