

EBCWD LONG-RANGE FINANCIAL PLAN

<u>Item</u>	<u>Cost</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Beg Fund Bal			282,658	235,330	155,180	178,994	204,713	232,490	262,489	294,887	299,878	337,668
Revenue			142,590	95,580	103,226	111,485	120,403	130,036	140,438	151,673	163,807	176,912
Expenses			106,018	73,530	79,412	85,765	92,627	100,037	108,040	116,683	126,017	136,099
Available Reserves			319,230	257,380	178,994	204,713	232,490	262,489	294,887	329,878	337,668	378,481
Purchases												
Repairs & Maint			50,000									
Storage Tank	170,000	33,900	33,900	102,200								
Paragon Look	30,000									30,000		
Empire-Spring	70,000											
Panorama-Spring	80,000											
Benchmark	110,000											
Ending Fund Bal			235,330	155,180	178,994	204,713	232,490	262,489	294,887	299,878	337,668	378,481

Assumptions

- 8% Per Annum revenue growth
- 8% Per Annum expense growth

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
378,481	352,559	400,163	451,576	507,101
191,065	206,350	222,858	240,687	259,942
146,987	158,746	171,445	185,161	199,974
422,559	400,163	451,576	507,101	567,069
70,000				80,000
352,559	400,163	451,576	507,101	487,069