

<b>EAST BOULDER COUNTY WATER DISTRICT</b>			
<b>WATER ENTERPRISE FUND</b>			
<b>2004 BUDGET</b>			
	<b>2002</b>	<b>2003</b>	<b>2004</b>
	<b>ACTUAL</b>	<b>ESTIMATE</b>	<b>BUDGET</b>
=====	=====	=====	=====
<b>OPERATIONS</b>			
<b>BEGINNING FUND BALANCE</b>	\$ 377,067	\$ 282,658	\$ 232,530
<b>REVENUES:</b>			
WATER REVENUE	67,302	75,000	80,000
STANDBY FEE	6,988	8,500	5,700
TAP FEES	0	47,950	138,625
OTHER TAX REVENUE	14,554	8,500	8,500
OTHER FEES & CHARGES	92	140	180
INTEREST INCOME	5,826	2,500	1,200
TRANSFER FROM CAPITAL RESERVES	0	0	67,800
<b>TOTAL REVENUES.....</b>	<b>\$ 94,762</b>	<b>\$ 142,590</b>	<b>\$ 302,005</b>
<b>TOTAL FUNDS AVAILABLE.....</b>	<b>\$ 471,829</b>	<b>\$ 425,248</b>	<b>\$ 534,535</b>
<b>TRANSFER FROM OPERATING RESERVES</b>	<b>\$ 94,409</b>	<b>\$ 50,128</b>	<b>\$ 85,150</b>
<b>EXPENSES:</b>			
AUDIT	2,000	2,250	2,250
BANK CHARGES	242	150	250
BOOKKEEPING LABOR	3,100	3,000	3,600
DUES & SUBSCRIPTIONS	413	400	500
ELECTION EXPENSE	80	0	80
INSURANCE	1,925	1,768	2,000
LAFAYETTE TAPS	0	43,950	128,625
LEGAL	3,230	750	1,500
MAINTENANCE	10,882	12,000	15,000
MEETINGS	800	800	800
METER READING	1,501	1,500	1,800
MISCELLANEOUS	26	100	100
OFFICE	1,329	1,000	1,200
PAYROLL TAXES	457	950	950
UTILITIES	1,258	1,500	3,500
WATER	24,327	35,000	40,000
RESERVE	0	0	0
<b>CAPITAL EXPENSES</b>			
CONSTRUCTION	98,864	43,000	147,500
TRANSFER TO RESERVES	33,900	33,900	0
EASEMENT PURCHASE	0	0	20,000
ENGINEERING	4,837	10,700	17,500
<b>TOTAL EXPENSES.....</b>	<b>\$ 189,171</b>	<b>\$ 192,718</b>	<b>\$ 387,155</b>
<b>TOTAL REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE.....</b>	<b>\$ 282,658</b>	<b>\$ 232,530</b>	<b>\$ 147,380</b>

**EAST BOULDER COUNTY WATER DISTRICT**

**DEBT SERVICE FUND**

**2004 BUDGET**

	<b>2002</b>	<b>2003</b>	<b>2004</b>
	<b>ACTUAL</b>	<b>ESTIMATE</b>	<b>BUDGET</b>
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ 0
<b>REVENUES:</b>			
TAXES	\$ 150,036	\$ 159,529	\$ 168,279
INTEREST INCOME	\$ 676	\$ 313	\$ 84
TRANSFER FROM GENERAL GOVT	\$ -	\$ -	\$ -
<b>TOTAL DEBT SERVICE REVENUES</b>	\$ 150,712	\$ 159,842	\$ 168,363
<b>EXPENSES:</b>			
TREASURER FEES	\$ 2,265	\$ 2,393	\$ 2,524
PAYING AGENT FEES	\$ 150	\$ 150	\$ 150
BOND ISSUANCE EXPENSE (AMORT)	\$ 914	\$ 1,279	\$ 1,644
BOND INTEREST	\$ 122,383	\$ 121,020	\$ 119,045
BOND PRINCIPAL	\$ 25,000	\$ 35,000	\$ 45,000
<b>TOTAL DEBT SERVICE EXPENDITURES</b>	\$ 150,712	\$ 159,842	\$ 168,363
<b>TOTAL REVENUE OVER EXPENDITURES</b>	\$ -	\$ 0	\$ (0)
<b>ENDING FUND BALANCE</b>	\$ -	\$ 0	\$ -
<b>ASSESSED VALUATION</b>	\$ 7,485,110	\$ 7,416,490	\$ 7,495,710
<b>MILL LEVY</b>	<b>19.99</b>	<b>21.510</b>	<b>22.450</b>