

11/5/2004

## EAST BOULDER COUNTY WATER DISTRICT

## WATER ENTERPRISE FUND

## 2005 BUDGET

	2003 ACTUAL	2004 ESTIMATE	2004 BUDGET	2005 BUDGET
<b>OPERATIONS</b>				
BEGINNING FUND BALANCE	\$ 328,792	\$ 279,186	\$ 232,530	\$ 283,754
<b>REVENUES:</b>				
WATER REVENUE	75,937	72,000	80,000	87,200
STANDBY FEE	5,850	5,350	5,700	6,000
TAP FEES	6,000	55,450	138,625	55,450
(LAFAYETTE TAP FEES)	0	(51,450)	(128,625)	(51,450)
OTHER TAX REVENUE	13,978	13,200	8,500	10,000
OTHER FEES & CHARGES	654	504	180	500
INTEREST INCOME	2,939	2,500	1,200	2,000
TRANSFER FROM CAPITAL RESERVES	0	0	67,800	67,800
<b>TOTAL REVENUES.....</b>	<b>\$ 105,358</b>	<b>\$ 97,554</b>	<b>\$ 173,380</b>	<b>\$ 177,500</b>
<b>TOTAL FUNDS AVAILABLE.....</b>	<b>\$ 434,150</b>	<b>\$ 376,740</b>	<b>\$ 405,910</b>	<b>\$ 461,254</b>
<b>EXPENSES:</b>				
AUDIT	2,250	2,250	2,250	3,000
BANK CHARGES	176	187	250	200
BOOKKEEPING LABOR	3,200	4,000	3,600	4,200
DUES & SUBSCRIPTIONS	398	413	500	500
ELECTION EXPENSE	0	192	80	0
INSURANCE	1,865	2,400	2,000	2,600
LEGAL	1,085	1,500	1,500	2,000
MAINTENANCE	4,543	3,700	7,500	6,000
MAINTENANCE LABOR	6,475	3,200	7,500	7,550
PROFESSIONAL DEVELOPMENT	0	0	0	500
MEETINGS	800	800	800	800
METER READING	1,550	2,100	1,800	2,100
MISCELLANEOUS	746	200	100	200
OFFICE	955	1,200	1,200	1,500
PAYROLL TAXES	707	392	950	604
UTILITIES	1,621	1,800	3,500	3,500
WATER	34,377	32,000	40,000	43,600
<b>CAPITAL EXPENSES</b>				
CONSTRUCTION	49,664	18,357	147,500	160,000
TRANSFER TO CAPITAL RESERVES	33,900	0	0	30,591
EASEMENT PURCHASE	0	11,295	20,000	0
ENGINEERING	10,652	7,000	17,500	15,000
EXPENSE SUBTOTAL	154,964	92,986	258,530	284,445
<b>TRANSFER TO (FROM) OPERATING RESERVES</b>	<b>(49,606)</b>	<b>4,568</b>	<b>(85,150)</b>	<b>(106,945)</b>
<b>TOTAL EXPENSES.....</b>	<b>\$ 105,358</b>	<b>\$ 97,554</b>	<b>\$ 173,380</b>	<b>\$ 177,500</b>
<b>TOTAL REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE.....</b>	<b>\$ 279,186</b>	<b>\$ 283,754</b>	<b>\$ 79,580</b>	<b>\$ 109,009</b>

**EAST BOULDER COUNTY WATER DISTRICT**

**DEBT SERVICE FUND**

**2005 BUDGET**

	<b>2003</b>	<b>2004</b>	<b>2004</b>	<b>2005</b>
	<b>ACTUAL</b>	<b>ESTIMATE</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ (129)	\$ -	\$ (129)
<b>REVENUES:</b>				
TAXES	\$ 159,527	\$ 168,266	\$ 168,266	\$ 176,206
INTEREST INCOME	\$ 203	\$ 97	\$ 97	\$ 73
TRANSFER FROM GENERAL GOVT	\$ -	\$ -	\$ -	\$ -
<b>TOTAL DEBT SERVICE REVENUES</b>	\$ 159,730	\$ 168,363	\$ 168,363	\$ 176,279
<b>EXPENSES:</b>				
TREASURER FEES	\$ 2,410	\$ 2,524	\$ 2,524	\$ 2,643
PAYING AGENT FEES	\$ 150	\$ 150	\$ 150	\$ 150
BOND ISSUANCE EXPENSE (AMORT)	\$ 1,279	\$ 1,644	\$ 1,644	\$ 2,010
BOND INTEREST	\$ 121,020	\$ 119,045	\$ 119,045	\$ 116,476
BOND PRINCIPAL	\$ 35,000	\$ 45,000	\$ 45,000	\$ 55,000
<b>TOTAL DEBT SERVICE EXPENDITURES</b>	\$ 159,859	\$ 168,363	\$ 168,363	\$ 176,279
<b>TOTAL REVENUE OVER EXPENDITURES</b>	\$ (129)	\$ 0	\$ 0	\$ (0)
<b>ENDING FUND BALANCE</b>	\$ (129)	\$ (129)	\$ -	\$ -
<b>ASSESSED VALUATION</b>	\$ 7,416,490	\$ 7,488,460	\$ 7,488,460	\$ 7,498,110
<b>MILL LEVY</b>	<b>21.510</b>	<b>22.470</b>	<b>22.470</b>	<b>23.500</b>

**EAST BOULDER COUNTY WATER DISTRICT  
WATER ENTERPRISE FUND  
2005 EXPENDITURES, BUDGET**

					FROM PRIOR RESERVES	BUDGET TOTAL
	CONSTRUCTION	EASEMENT	ENGINEERING	SURVEY & APPRAISAL		
STORAGE TANK	160,000.00		15,000.00		(67,800.00)	107,200.00
BENCHMARK LINE						-
PARAGON LOOP	5,000.00					5,000.00
EMPIRE-SPRING LOOP	7,500.00					7,500.00
PANORAMA LOOP	6,000.00					6,000.00
FIRE PUMP						-
RESTORATION						-
GENERAL REPAIR/REPLACE	-					-
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TOTAL	<u>178,500.00</u>	<u>-</u>	<u>15,000.00</u>	<u>-</u>	<u>(67,800.00)</u>	<u>125,700.00</u>