

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

As of June 30, 2005

07/09/2005

|  | <u>Jun 30, 05</u>          | <u>May 31, 05</u>          | <u>\$ Change</u>          |
|--|----------------------------|----------------------------|---------------------------|
| <b>ASSETS</b>                          |                            |                            |                           |
| <b>Current Assets</b>                  |                            |                            |                           |
| <b>Checking/Savings</b>                |                            |                            |                           |
| 102 · CHECKING - 1st NATIONAL BANK     | 7,414.03                   | 54,596.09                  | (47,182.06)               |
| 104 · COLOTRUST PLUS+                  | 129,279.68                 | 128,962.26                 | 317.42                    |
| 105 · HERITAGE BANK CD'S               | 50,997.59                  | 50,659.21                  | 338.38                    |
| <b>Total Checking/Savings</b>          | <u>187,691.30</u>          | <u>234,217.56</u>          | <u>(46,526.26)</u>        |
| <b>Accounts Receivable</b>             |                            |                            |                           |
| 115 · ACCOUNTS RECEIVABLE              | 0.00                       | 3,200.00                   | (3,200.00)                |
| <b>Total Accounts Receivable</b>       | <u>0.00</u>                | <u>3,200.00</u>            | <u>(3,200.00)</u>         |
| <b>Other Current Assets</b>            |                            |                            |                           |
| 116 · WATER RECEIVABLES                | 7,438.81                   | 8,821.03                   | (1,382.22)                |
| <b>Total Other Current Assets</b>      | <u>7,438.81</u>            | <u>8,821.03</u>            | <u>(1,382.22)</u>         |
| <b>Total Current Assets</b>            | 195,130.11                 | 246,238.59                 | (51,108.48)               |
| <b>Other Assets</b>                    |                            |                            |                           |
| <b>140 · PROPERTY ASSETS</b>           |                            |                            |                           |
| 141 · DISTRIBUTION SYSTEM              | 1,329,877.54               | 1,329,877.54               | 0.00                      |
| 142 · CONSTRUCTION IN PROGRESS         | 103,450.39                 | 103,450.39                 | 0.00                      |
| 145 · ACCUMULATED DEPRECIATION         | (87,201.00)                | (87,201.00)                | 0.00                      |
| <b>Total 140 · PROPERTY ASSETS</b>     | <u>1,346,126.93</u>        | <u>1,346,126.93</u>        | <u>0.00</u>               |
| 150 · DEFERRED BOND ISSUANCE EXPENSE   | 68,514.93                  | 68,514.93                  | 0.00                      |
| 151 · SYSTEM INCLUSION FEE             | 1,693,757.00               | 1,693,757.00               | 0.00                      |
| 152 · ORGANIZATIONAL COSTS             | 16,932.46                  | 16,932.46                  | 0.00                      |
| 153 · ACCUMULATED AMORTIZATION         | (16,932.46)                | (16,932.46)                | 0.00                      |
| 156 · REVEGATATION ESCROW              | 1,242.00                   | 1,242.00                   | 0.00                      |
| <b>Total Other Assets</b>              | <u>3,109,640.86</u>        | <u>3,109,640.86</u>        | <u>0.00</u>               |
| <b>TOTAL ASSETS</b>                    | <u><b>3,304,770.97</b></u> | <u><b>3,355,879.45</b></u> | <u><b>(51,108.48)</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                            |                            |                           |
| <b>Liabilities</b>                     |                            |                            |                           |
| <b>Current Liabilities</b>             |                            |                            |                           |
| <b>Accounts Payable</b>                |                            |                            |                           |
| 202 · ACCOUNTS PAYABLE                 | 27,584.15                  | 82,085.94                  | (54,501.79)               |
| <b>Total Accounts Payable</b>          | <u>27,584.15</u>           | <u>82,085.94</u>           | <u>(54,501.79)</u>        |
| <b>Other Current Liabilities</b>       |                            |                            |                           |
| 205 · PAYROLL TAXES PAYABLE            | 736.50                     | 428.96                     | 307.54                    |
| 207 · ACCRUED PAYROLL                  | 1,640.00                   | 2,380.00                   | (740.00)                  |
| 215 · BOND INTEREST PAYABLE            | 9,727.92                   | 0.00                       | 9,727.92                  |
| <b>Total Other Current Liabilities</b> | <u>12,104.42</u>           | <u>2,808.96</u>            | <u>9,295.46</u>           |
| <b>Total Current Liabilities</b>       | 39,688.57                  | 84,894.90                  | (45,206.33)               |
| <b>Long Term Liabilities</b>           |                            |                            |                           |
| 231 · BONDS PAYABLE                    | 1,875,000.00               | 1,875,000.00               | 0.00                      |
| <b>Total Long Term Liabilities</b>     | <u>1,875,000.00</u>        | <u>1,875,000.00</u>        | <u>0.00</u>               |
| <b>Total Liabilities</b>               | 1,914,688.57               | 1,959,894.90               | (45,206.33)               |
| <b>Equity</b>                          |                            |                            |                           |
| 280 · CONTRIBUTED CAPITAL              | 1,328,376.80               | 1,328,376.80               | 0.00                      |
| 282 · CAPITAL RESERVES                 | 101,700.00                 | 101,700.00                 | 0.00                      |
| 3900 · Retained Earnings               | 116,842.67                 | 116,842.67                 | 0.00                      |
| Net Income                             | (156,837.07)               | (150,934.92)               | (5,902.15)                |
| <b>Total Equity</b>                    | <u>1,390,082.40</u>        | <u>1,395,984.55</u>        | <u>(5,902.15)</u>         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><b>3,304,770.97</b></u> | <u><b>3,355,879.45</b></u> | <u><b>(51,108.48)</b></u> |

**EAST BOULDER COUNTY WATER DISTRICT**

**Profit & Loss YTD Comparison**

07/09/2005

June 2005

|                                    | <u>Jun 05</u>            | <u>May 05</u>             | <u>Jan - Jun 05</u>        |
|------------------------------------|--------------------------|---------------------------|----------------------------|
| <b>Ordinary Income/Expense</b>     |                          |                           |                            |
| <b>Income</b>                      |                          |                           |                            |
| 410 - STANDBY FEE                  | 450.00                   | 475.00                    | 2,875.00                   |
| 415 - WATER REVENUE                | 8,610.97                 | 8,585.52                  | 38,280.16                  |
| 420 - OTHER FEES & CHARGES         | 15.65                    | 11.58                     | 473.09                     |
| 441 - TAX REVENUE                  | 22,772.06                | 45,228.46                 | 129,970.62                 |
| 442 - OTHER TAX REVENUE            | 1,044.45                 | 1,150.58                  | 5,490.31                   |
| 465 - INTEREST ON DEPOSITS         | 655.68                   | 451.11                    | 3,133.99                   |
| 466 - INTEREST ON DS FUNDS         | 6.00                     | 6.00                      | 36.00                      |
| 480 - EXTRAORDINARY REVENUE        | 0.00                     | 82.00                     | 82.00                      |
| <b>Total Income</b>                | <u>33,554.81</u>         | <u>55,990.25</u>          | <u>180,341.17</u>          |
| <b>Expense</b>                     |                          |                           |                            |
| 510 - AUDIT                        | 3,000.00                 | 0.00                      | 3,000.00                   |
| 515 - BANK CHARGES                 | 12.75                    | 11.00                     | 75.75                      |
| 520 - BOOKKEEPING                  | 315.00                   | 255.00                    | 1,792.50                   |
| 525 - DUES & SUBSCRIPTIONS         | 0.00                     | 0.00                      | 414.00                     |
| 535 - INSURANCE                    | 0.00                     | 0.00                      | 2,475.00                   |
| 545 - LEGAL                        | 48.27                    | 0.00                      | 383.88                     |
| 550 - MAINTENANCE                  | 50.10                    | 250.00                    | 759.27                     |
| 551 - MAINTENANCE LABOR            | 260.00                   | 265.00                    | 1,880.00                   |
| 555 - MEETING EXPENSE              | 0.00                     | 0.00                      | 800.00                     |
| 557 - METER READING                | 175.00                   | 175.00                    | 1,050.00                   |
| 565 - OFFICE EXPENSE               | 111.18                   | 222.00                    | 399.03                     |
| 567 - PAYROLL TAX                  | 138.21                   | 182.08                    | 532.54                     |
| 568 - PROFESSIONAL DEVELOPMENT     | 0.00                     | 0.00                      | 1,145.00                   |
| 580 - UTILITIES                    | 253.65                   | 197.54                    | 998.42                     |
| 585 - WATER PURCHASE               | 0.00                     | 3,962.75                  | 11,974.88                  |
| 610 - TREASURER'S FEES             | 341.58                   | 678.43                    | 1,949.57                   |
| 615 - DS BANK CHARGES              | 0.00                     | 75.00                     | 75.00                      |
| 620 - INTEREST ON BONDS            | 9,727.92                 | 9,727.90                  | 58,367.50                  |
| 800 - CAPITAL EXPENSE              |                          |                           |                            |
| 818 - CONSTRUCTION                 | 25,023.30                | 83,548.40                 | 244,796.00                 |
| 820 - ENGINEERING                  | 0.00                     | 0.00                      | 9,309.90                   |
| <b>Total 800 - CAPITAL EXPENSE</b> | <u>25,023.30</u>         | <u>83,548.40</u>          | <u>254,105.90</u>          |
| <b>Total Expense</b>               | <u>39,456.96</u>         | <u>99,550.10</u>          | <u>342,178.24</u>          |
| <b>Net Ordinary Income</b>         | (5,902.15)               | (43,559.85)               | (161,837.07)               |
| <b>Other Income/Expense</b>        |                          |                           |                            |
| <b>Other Income</b>                |                          |                           |                            |
| 470 - TAP FEES                     | 0.00                     | 0.00                      | 59,182.00                  |
| 575 - LAFAYETTE TAPS               | 0.00                     | 0.00                      | (54,182.00)                |
| <b>Total Other Income</b>          | <u>0.00</u>              | <u>0.00</u>               | <u>5,000.00</u>            |
| <b>Net Other Income</b>            | <u>0.00</u>              | <u>0.00</u>               | <u>5,000.00</u>            |
| <b>Net Income</b>                  | <u><u>(5,902.15)</u></u> | <u><u>(43,559.85)</u></u> | <u><u>(156,837.07)</u></u> |

**EAST BOULDER COUNTY WATER DISTRICT**  
**Profit & Loss Budget vs. Actual**

January through June 2005

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07/09/2005

Accrual Basis

|                                    | DEBT SERVICE      |                   |                    |               | OPERATING          |                    |                    |                | TOTAL              |                    |                    |                |
|------------------------------------|-------------------|-------------------|--------------------|---------------|--------------------|--------------------|--------------------|----------------|--------------------|--------------------|--------------------|----------------|
|                                    | Jan - Jun 05      | Budget            | \$ Over Budget     | % of Budget   | Jan - Jun 05       | Budget             | \$ Over Budget     | % of Budget    | Jan - Jun 05       | Budget             | \$ Over Budget     | % of Budget    |
| Ordinary Income/Expense            |                   |                   |                    |               |                    |                    |                    |                |                    |                    |                    |                |
| Income                             |                   |                   |                    |               |                    |                    |                    |                |                    |                    |                    |                |
| 410 - STANDBY FEE                  | 0.00              |                   |                    |               | 2,875.00           | 6,000.00           | -3,125.00          | 47.92%         | 2,875.00           | 6,000.00           | -3,125.00          | 47.92%         |
| 415 - WATER REVENUE                | 0.00              |                   |                    |               | 38,280.16          | 87,200.00          | -48,919.84         | 43.9%          | 38,280.16          | 87,200.00          | -48,919.84         | 43.9%          |
| 420 - OTHER FEES & CHARGES         | 0.00              |                   |                    |               | 473.09             | 500.00             | -26.91             | 94.62%         | 473.09             | 500.00             | -26.91             | 94.62%         |
| 441 - TAX REVENUE                  | 129,970.62        | 176,206.00        | -46,235.38         | 73.76%        | 0.00               |                    |                    |                | 129,970.62         | 176,206.00         | -46,235.38         | 73.76%         |
| 442 - OTHER TAX REVENUE            | 0.00              |                   |                    |               | 5,490.31           | 10,000.00          | -4,509.69          | 54.9%          | 5,490.31           | 10,000.00          | -4,509.69          | 54.9%          |
| 465 - INTEREST ON DEPOSITS         | 0.00              |                   |                    |               | 3,133.99           | 2,000.00           | 1,133.99           | 156.7%         | 3,133.99           | 2,000.00           | 1,133.99           | 156.7%         |
| 466 - INTEREST ON DS FUNDS         | 36.00             | 73.00             | -37.00             | 49.32%        | 0.00               | 0.00               | 0.00               | 0.0%           | 36.00              | 73.00              | -37.00             | 49.32%         |
| 475 - TRANSFERS FROM RESERVES      | 0.00              |                   |                    |               | 0.00               | 67,800.00          | -67,800.00         | 0.0%           | 0.00               | 67,800.00          | -67,800.00         | 0.0%           |
| 480 - EXTRAORDINARY REVENUE        | 0.00              |                   |                    |               | 82.00              |                    |                    |                | 82.00              | 0.00               | 82.00              | 100.0%         |
| <b>Total Income</b>                | <b>130,006.62</b> | <b>176,279.00</b> | <b>-46,272.38</b>  | <b>73.75%</b> | <b>50,334.55</b>   | <b>173,500.00</b>  | <b>-123,165.45</b> | <b>29.01%</b>  | <b>180,341.17</b>  | <b>349,779.00</b>  | <b>-169,437.83</b> | <b>51.56%</b>  |
| Expense                            |                   |                   |                    |               |                    |                    |                    |                |                    |                    |                    |                |
| 510 - AUDIT                        | 0.00              |                   |                    |               | 3,000.00           | 3,000.00           | 0.00               | 100.0%         | 3,000.00           | 3,000.00           | 0.00               | 100.0%         |
| 515 - BANK CHARGES                 | 0.00              |                   |                    |               | 75.75              | 200.00             | -124.25            | 37.88%         | 75.75              | 200.00             | -124.25            | 37.88%         |
| 520 - BOOKKEEPING                  | 0.00              |                   |                    |               | 1,792.50           | 4,200.00           | -2,407.50          | 42.68%         | 1,792.50           | 4,200.00           | -2,407.50          | 42.68%         |
| 525 - DUES & SUBSCRIPTIONS         | 0.00              |                   |                    |               | 414.00             | 500.00             | -86.00             | 82.8%          | 414.00             | 500.00             | -86.00             | 82.8%          |
| 535 - INSURANCE                    | 0.00              |                   |                    |               | 2,475.00           | 2,600.00           | -125.00            | 95.19%         | 2,475.00           | 2,600.00           | -125.00            | 95.19%         |
| 545 - LEGAL                        | 0.00              |                   |                    |               | 383.88             | 2,000.00           | -1,616.12          | 19.19%         | 383.88             | 2,000.00           | -1,616.12          | 19.19%         |
| 550 - MAINTENANCE                  | 0.00              |                   |                    |               | 759.27             | 6,000.00           | -5,240.73          | 12.66%         | 759.27             | 6,000.00           | -5,240.73          | 12.66%         |
| 551 - MAINTENANCE LABOR            | 0.00              |                   |                    |               | 1,880.00           | 7,550.00           | -5,670.00          | 24.9%          | 1,880.00           | 7,550.00           | -5,670.00          | 24.9%          |
| 555 - MEETING EXPENSE              | 0.00              |                   |                    |               | 800.00             | 800.00             | 0.00               | 100.0%         | 800.00             | 800.00             | 0.00               | 100.0%         |
| 557 - METER READING                | 0.00              |                   |                    |               | 1,050.00           | 2,100.00           | -1,050.00          | 50.0%          | 1,050.00           | 2,100.00           | -1,050.00          | 50.0%          |
| 560 - MISC EXPENSE                 | 0.00              |                   |                    |               | 0.00               | 200.00             | -200.00            | 0.0%           | 0.00               | 200.00             | -200.00            | 0.0%           |
| 565 - OFFICE EXPENSE               | 0.00              |                   |                    |               | 399.03             | 1,500.00           | -1,100.97          | 26.6%          | 399.03             | 1,500.00           | -1,100.97          | 26.6%          |
| 567 - PAYROLL TAX                  | 0.00              |                   |                    |               | 532.54             | 604.00             | -71.46             | 88.17%         | 532.54             | 604.00             | -71.46             | 88.17%         |
| 568 - PROFESSIONAL DEVELOPMENT     | 0.00              |                   |                    |               | 1,145.00           | 500.00             | 645.00             | 229.0%         | 1,145.00           | 500.00             | 645.00             | 229.0%         |
| 580 - UTILITIES                    | 0.00              |                   |                    |               | 998.42             | 3,500.00           | -2,501.58          | 28.53%         | 998.42             | 3,500.00           | -2,501.58          | 28.53%         |
| 585 - WATER PURCHASE               | 0.00              |                   |                    |               | 11,974.88          | 43,600.00          | -31,625.12         | 27.47%         | 11,974.88          | 43,600.00          | -31,625.12         | 27.47%         |
| 610 - TREASURER'S FEES             | 1,949.57          | 2,643.00          | -693.43            | 73.76%        | 0.00               |                    |                    |                | 1,949.57           | 2,643.00           | -693.43            | 73.76%         |
| 615 - DS BANK CHARGES              | 75.00             | 150.00            | -75.00             | 50.0%         | 0.00               |                    |                    |                | 75.00              | 150.00             | -75.00             | 50.0%          |
| 620 - INTEREST ON BONDS            | 58,367.50         | 116,476.00        | -58,108.50         | 50.11%        | 0.00               |                    |                    |                | 58,367.50          | 116,476.00         | -58,108.50         | 50.11%         |
| 622 - BOND PRINCIPAL               | 0.00              | 55,000.00         | -55,000.00         | 0.0%          | 0.00               |                    |                    |                | 0.00               | 55,000.00          | -55,000.00         | 0.0%           |
| 625 - BOND ISSUANCE EXPENSE        | 0.00              | 2,010.00          | -2,010.00          | 0.0%          | 0.00               | 0.00               | 0.00               | 0.0%           | 0.00               | 2,010.00           | -2,010.00          | 0.0%           |
| 800 - CAPITAL EXPENSE              |                   |                   |                    |               |                    |                    |                    |                |                    |                    |                    |                |
| 818 - CONSTRUCTION                 | 0.00              |                   |                    |               | 244,796.00         | 160,000.00         | 84,796.00          | 153.0%         | 244,796.00         | 160,000.00         | 84,796.00          | 153.0%         |
| 820 - ENGINEERING                  | 0.00              |                   |                    |               | 9,309.90           | 15,000.00          | -5,690.10          | 62.07%         | 9,309.90           | 15,000.00          | -5,690.10          | 62.07%         |
| 821 - TRANS TO (FROM) CONST RES    | 0.00              |                   |                    |               | 0.00               | 30,591.00          | -30,591.00         | 0.0%           | 0.00               | 30,591.00          | -30,591.00         | 0.0%           |
| <b>Total 800 - CAPITAL EXPENSE</b> | <b>0.00</b>       |                   |                    |               | <b>254,105.90</b>  | <b>205,591.00</b>  | <b>48,514.90</b>   | <b>123.6%</b>  | <b>254,105.90</b>  | <b>205,591.00</b>  | <b>48,514.90</b>   | <b>123.6%</b>  |
| <b>Total Expense</b>               | <b>60,392.07</b>  | <b>176,279.00</b> | <b>-115,886.93</b> | <b>34.26%</b> | <b>281,786.17</b>  | <b>284,445.00</b>  | <b>-2,658.83</b>   | <b>99.07%</b>  | <b>342,178.24</b>  | <b>460,724.00</b>  | <b>-118,545.76</b> | <b>74.27%</b>  |
| <b>Net Ordinary Income</b>         | <b>69,614.55</b>  | <b>0.00</b>       | <b>69,614.55</b>   | <b>100.0%</b> | <b>-231,451.62</b> | <b>-110,945.00</b> | <b>-120,506.62</b> | <b>208.62%</b> | <b>-161,837.07</b> | <b>-110,945.00</b> | <b>-50,892.07</b>  | <b>145.87%</b> |
| Other Income/Expense               |                   |                   |                    |               |                    |                    |                    |                |                    |                    |                    |                |
| Other Income                       |                   |                   |                    |               |                    |                    |                    |                |                    |                    |                    |                |
| 470 - TAP FEES                     | 0.00              |                   |                    |               | 59,182.00          | 55,450.00          | 3,732.00           | 106.73%        | 59,182.00          | 55,450.00          | 3,732.00           | 106.73%        |
| 575 - LAFAYETTE TAPS               | 0.00              |                   |                    |               | -54,182.00         | -51,450.00         | -2,732.00          | 105.31%        | -54,182.00         | -51,450.00         | -2,732.00          | 105.31%        |
| <b>Total Other Income</b>          | <b>0.00</b>       |                   |                    |               | <b>5,000.00</b>    | <b>4,000.00</b>    | <b>1,000.00</b>    | <b>125.0%</b>  | <b>5,000.00</b>    | <b>4,000.00</b>    | <b>1,000.00</b>    | <b>125.0%</b>  |
| Other Expense                      |                   |                   |                    |               |                    |                    |                    |                |                    |                    |                    |                |
| 826 - TRANS TO (FROM) RESERVES     | 0.00              |                   |                    |               | 0.00               | -106,945.00        | 106,945.00         | 0.0%           | 0.00               | -106,945.00        | 106,945.00         | 0.0%           |
| <b>Total Other Expense</b>         | <b>0.00</b>       |                   |                    |               | <b>0.00</b>        | <b>-106,945.00</b> | <b>106,945.00</b>  | <b>0.0%</b>    | <b>0.00</b>        | <b>-106,945.00</b> | <b>106,945.00</b>  | <b>0.0%</b>    |
| <b>Net Other Income</b>            | <b>0.00</b>       |                   |                    |               | <b>5,000.00</b>    | <b>110,945.00</b>  | <b>-105,945.00</b> | <b>4.51%</b>   | <b>5,000.00</b>    | <b>110,945.00</b>  | <b>-105,945.00</b> | <b>4.51%</b>   |
| <b>Net Income</b>                  | <b>69,614.55</b>  | <b>0.00</b>       | <b>69,614.55</b>   | <b>100.0%</b> | <b>-226,451.62</b> | <b>0.00</b>        | <b>-226,451.62</b> | <b>100.0%</b>  | <b>-156,837.07</b> | <b>0.00</b>        | <b>-156,837.07</b> | <b>100.0%</b>  |

**EAST BOULDER COUNTY WATER DISTRICT**  
**Custom Transaction Detail Report**  
 June 14 through July 11, 2005

3:48 PM  
 07/09/2005  
 Accrual Basis

|   | <u>Type</u>     | <u>Date</u> | <u>Num</u> | <u>Name</u>                    | <u>Memo</u>    | <u>Amount</u>          |
|---|-----------------|-------------|------------|--------------------------------|----------------|------------------------|
| <b>102 - CHECKING - 1st NATIONAL BANK</b> |                 |             |            |                                |                |                        |
|   | Payment         | 06/14/2005  | 78012      | KEELER                         |                | 3,200.00               |
|   | Deposit         | 06/14/2005  |            | BOULDER COUNTY FINANCE DIVISIO | Deposit        | 23,474.93              |
|   | Deposit         | 06/14/2005  |            | WATER REVENUE                  | Deposit        | 4,186.10               |
|   | Check           | 06/14/2005  | 1682       | HACH COMPANY                   | 4610368        | -25.10                 |
|   | Deposit         | 06/30/2005  |            | INTEREST INCOME                | Deposit        | 5.88                   |
|   | Check           | 06/30/2005  |            | BANK CHARGES                   |                | -12.75                 |
|   | Deposit         | 06/30/2005  |            | WATER REVENUE                  | Deposit        | 6,272.74               |
|   | Liability Check | 07/11/2005  | 1686       | United States Treasury         | 84-1524912     | -650.26                |
|   | Paycheck        | 07/11/2005  | 1684       | FRANCIS E. HAUKE               |                | -853.09                |
|   | Paycheck        | 07/11/2005  | 1685       | HORACE O WINTERS               |                | -757.27                |
|   | Bill Pmt -Check | 07/11/2005  | 1693       | BASSETT & ASSOCIATES, INC.     | PROJECT 05.003 | -23,818.30             |
|   | Bill Pmt -Check | 07/11/2005  | 1687       | BERNARD LYONS GADDIS & KAHN    | 9296M          | -48.27                 |
|   | Bill Pmt -Check | 07/11/2005  | 1688       | BOULDER COUNTY HEALTH DEPARTI  | WATER TEST     | -25.00                 |
|   | Bill Pmt -Check | 07/11/2005  | 1689       | COLORADO STATE TREASURER       | 564256008      | -12.75                 |
|   | Bill Pmt -Check | 07/11/2005  | 1690       | MARY M. WAGNER                 | BOOKKEEPING    | -400.18                |
|   | Bill Pmt -Check | 07/11/2005  | 1691       | POSTMASTER                     | PO BOX RENT    | -26.00                 |
|   | Bill Pmt -Check | 07/11/2005  | 1692       | XCEL ENERGY                    | 53-3773936-1   | -253.65                |
|   | Bill Pmt -Check | 07/11/2005  | 1694       | WATKINS & SCHOMMER, INC        |                | -3,000.00              |
| Total 102 - CHECKING - 1st NATIONAL BANK  |                 |             |            |                                |                | <u>7,257.03</u>        |
| <b>104 - COLOTRUST PLUS+</b>              |                 |             |            |                                |                |                        |
|   | Deposit         | 06/30/2005  |            | INCOME DISTRIBUTED             | Deposit        | 317.42                 |
| Total 104 - COLOTRUST PLUS+               |                 |             |            |                                |                | <u>317.42</u>          |
| <b>105 - HERITAGE BANK CD'S</b>           |                 |             |            |                                |                |                        |
|   | Deposit         | 06/14/2005  |            | INTEREST INCOME                | #18944         | 338.38                 |
| Total 105 - HERITAGE BANK CD'S            |                 |             |            |                                |                | <u>338.38</u>          |
| <b>TOTAL</b>                              |                 |             |            |                                |                | <u><u>7,912.83</u></u> |

**EAST BOULDER COUNTY WATER DISTRICT  
USAGE COMPARISONS**

|           | CUSTOMER METERS |               |              | LAFAYETTE METER |              | USAGE    | COST         |
|-----------|-----------------|---------------|--------------|-----------------|--------------|----------|--------------|
| 2004      | GALLONS         | WATER BILLING | DISTRICT S/C | GALLONS         | COST         | VARIANCE | VARIANCE     |
| JANUARY   | 473             | \$ 4,999.79   | \$ 500.00    | 490             | \$ 1,636.98  | (17)     | \$ 3,362.81  |
| FEBRUARY  | 399             | \$ 4,835.66   | \$ 500.00    | 135             | \$ 1,523.68  | 264      | \$ 3,311.98  |
| MARCH     | 695             | \$ 5,706.71   | \$ 475.00    | 685             | \$ 2,064.92  | 10       | \$ 3,641.79  |
| APRIL     | 659             | \$ 5,555.25   | \$ 450.00    | 725             | \$ 2,180.92  | (66)     | \$ 3,374.33  |
| MAY       | 1,087           | \$ 7,397.72   | \$ 475.00    | 1,085           | \$ 3,258.83  | 2        | \$ 4,138.89  |
| JUNE      | 1,355           | \$ 8,507.60   | \$ 475.00    | 1,340           | \$ 4,240.84  | 15       | \$ 4,266.76  |
| JULY      | 1,403           | \$ 8,951.50   | \$ 475.00    | 1,560           | \$ 5,312.24  | (157)    | \$ 3,639.26  |
| AUGUST    | 1,441           | \$ 9,077.21   | \$ 500.00    | 1,365           | \$ 4,362.59  | 76       | \$ 4,714.62  |
| SEPTEMBER | 1,228           | \$ 8,038.93   | \$ 500.00    | 1,285           | \$ 3,976.83  | (57)     | \$ 4,062.10  |
| OCTOBER   | 631             | \$ 5,636.41   | \$ 475.00    | 680             | \$ 2,059.42  | (49)     | \$ 3,576.99  |
| NOV (EST) | 550             | \$ 5,223.23   | \$ 475.00    | 485             | \$ 1,634.68  | 65       | \$ 3,588.55  |
| DECEMBER  | 507             | \$ 5,254.50   | \$ 475.00    | 535             | \$ 1,906.87  | (28)     | \$ 3,347.63  |
| TOTAL     | 10,428          | \$ 79,184.51  | \$ 5,775.00  | 10,370          | \$ 34,158.80 | 58       | \$ 45,025.71 |

| 2005        | GALLONS | WATER BILLING | DISTRICT S/C | GALLONS | COST         | VARIANCE | VARIANCE     |
|-------------|---------|---------------|--------------|---------|--------------|----------|--------------|
| JAN (EST)   | 512     | \$ 5,131.53   | \$ 500.00    | 480     | \$ 1,792.42  | 32       | \$ 3,339.11  |
| FEBRUARY    | 446     | \$ 5,285.45   | \$ 475.00    | 495     | \$ 1,834.77  | (49)     | \$ 3,450.68  |
| MARCH       | 398     | \$ 5,372.02   | \$ 500.00    | 525     | \$ 1,910.72  | (127)    | \$ 3,461.30  |
| APRIL (EST) | 516     | \$ 5,294.67   | \$ 475.00    | 745     | \$ 2,474.22  | (229)    | \$ 2,820.45  |
| MAY         | 1,254   | \$ 7,987.04   | \$ 475.00    | 1,185   | \$ 3,962.75  | 69       | \$ 4,024.29  |
| JUNE        | 1,423   | \$ 9,209.45   | \$ 450.00    |         |              | 1,423    | \$ 9,209.45  |
| JULY        |         |               |              |         |              | -        | \$ -         |
| AUGUST      |         |               |              |         |              | -        | \$ -         |
| SEPTEMBER   |         |               |              |         |              | -        | \$ -         |
| OCTOBER     |         |               |              |         |              | -        | \$ -         |
| NOVEMBER    |         |               |              |         |              | -        | \$ -         |
| DECEMBER    |         |               |              |         |              | -        | \$ -         |
| TOTAL       | 4,549   | \$ 38,280.16  | \$ 2,875.00  | 3,430   | \$ 11,974.88 | 1,119    | \$ 26,305.28 |

|               |               |                      |                    |               |                     |              |                     |
|---------------|---------------|----------------------|--------------------|---------------|---------------------|--------------|---------------------|
| <b>GR TTL</b> | <b>14,977</b> | <b>\$ 117,464.67</b> | <b>\$ 8,650.00</b> | <b>13,800</b> | <b>\$ 46,133.68</b> | <b>1,177</b> | <b>\$ 71,330.99</b> |
|---------------|---------------|----------------------|--------------------|---------------|---------------------|--------------|---------------------|

| EAST BOULDER COUNTY WATER DISTRICT |          |           |            |            |        |            |            |
|------------------------------------|----------|-----------|------------|------------|--------|------------|------------|
| STORAGE TANK PROJECT               |          |           |            |            |        |            |            |
|                                    | 2003     | 2004      | 2005       | EXPENSES   | 2004   | 2005       |            |
|                                    | EXPENSES | EXPENSES  | EXPENSES   | TO DATE    | BUDGET | BUDGET     | BID        |
| CONSTRUCTION                       |          | 85.50     | 238,183.00 | 238,268.50 |        | 160,000.00 | 239,000.00 |
| LEGAL                              |          | 11,485.13 | 1,944.90   | 13,430.03  |        |            |            |
| EASEMENT-LEGAL                     |          | 4,000.00  | 68.00      | 4,068.00   |        |            |            |
| EASEMENT PURCHASE                  |          | 11,295.00 |            | 11,295.00  |        |            |            |
| ENGINEERING                        | 6,723.60 | 12,511.17 | 9,309.90   | 28,544.67  | -      | 15,000.00  |            |
| SURVEYING & TESTING                |          | 4,117.50  | 1,352.50   | 5,470.00   |        |            |            |
| REVEGETATION                       |          | 1,242.00  |            | 1,242.00   |        |            |            |
| PUBLICATION                        |          |           | 102.60     | 102.60     |        |            |            |
| MAIN SUPERVISION                   |          |           | 3,145.00   | 3,145.00   |        |            |            |
| TOTAL                              | 6,723.60 | 44,736.30 | 254,105.90 | 305,565.80 |        | 175,000.00 | 239,000.00 |

AS OF 5/13/05 PAYMENTS

**EAST BOULDER COUNTY WATER DISTRICT  
STORAGE TANK EXPENDITURES**

January 1 through July 9, 2005

3:55 PM

07/09/2005

Accrual Basis

|  | <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Name</u>                    | <u>Memo</u>  | <u>Amount</u>            |
|--|-------------|-------------|------------|--------------------------------|--------------|--------------------------|
| <b>BASSETT &amp; ASSOCIATES, INC.</b>  |             |             |            |                                |              |                          |
|  | Bill        | 03/12/2005  |            | BASSETT & ASSOCIATES, INC.     | STORAGE TANK | 6,003.90                 |
|  | Bill        | 03/31/2005  | 2          | BASSETT & ASSOCIATES, INC.     | STORAGE TANK | 51,605.10                |
|  | Bill        | 04/30/2005  |            | BASSETT & ASSOCIATES, INC.     | STORAGE TANK | 75,147.30                |
|  | Bill        | 05/31/2005  |            | BASSETT & ASSOCIATES, INC.     | STORAGE TANK | 81,608.40                |
|  | Bill        | 06/30/2005  |            | BASSETT & ASSOCIATES, INC.     | STORAGE TANK | 23,818.30                |
| Total BASSETT & ASSOCIATES, INC.       |             |             |            |                                |              | <u>238,183.00</u>        |
| <b>BERNARD LYONS GADDIS &amp; KAHN</b> |             |             |            |                                |              |                          |
|  | Bill        | 01/31/2005  |            | BERNARD LYONS GADDIS & KAHN    | STORAGE TANK | 671.70                   |
|  | Bill        | 02/28/2005  |            | BERNARD LYONS GADDIS & KAHN    | STORAGE TANK | 1,211.20                 |
|  | Bill        | 04/30/2005  |            | BERNARD LYONS GADDIS & KAHN    | STORAGE TANK | 62.00                    |
| Total BERNARD LYONS GADDIS & KAHN      |             |             |            |                                |              | <u>1,944.90</u>          |
| <b>BOULDER LAND CONSULTANTS, INC.</b>  |             |             |            |                                |              |                          |
|  | Bill        | 02/28/2005  | 203326.04  | BOULDER LAND CONSULTANTS, INC. | STORAGE TANK | 877.50                   |
|  | Bill        | 03/31/2005  | 203326-05  | BOULDER LAND CONSULTANTS, INC. | STORAGE TANK | 475.00                   |
| Total BOULDER LAND CONSULTANTS, INC.   |             |             |            |                                |              | <u>1,352.50</u>          |
| <b>BOULDER PUBLISHING, LLC</b>         |             |             |            |                                |              |                          |
|  | Bill        | 02/28/2005  |            | BOULDER PUBLISHING, LLC        | STORAGE TANK | 102.60                   |
| Total BOULDER PUBLISHING, LLC          |             |             |            |                                |              | <u>102.60</u>            |
| <b>DIETZE AND DAVIS, P.C.</b>          |             |             |            |                                |              |                          |
|  | Bill        | 04/08/2005  | 3          | DIETZE AND DAVIS, P.C.         | STORAGE TANK | 68.00                    |
| Total DIETZE AND DAVIS, P.C.           |             |             |            |                                |              | <u>68.00</u>             |
| <b>MCLAUGHLIN RINCON</b>               |             |             |            |                                |              |                          |
|  | Bill        | 01/01/2005  | 2001       | MCLAUGHLIN RINCON              | STORAGE TANK | 6,220.00                 |
|  | Bill        | 02/14/2005  | 2137       | MCLAUGHLIN RINCON              | STORAGE TANK | 3,089.90                 |
| Total MCLAUGHLIN RINCON                |             |             |            |                                |              | <u>9,309.90</u>          |
| <b>TOTAL</b>                           |             |             |            |                                |              | <u><u>250,960.90</u></u> |