

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of July 31, 2005

08/05/2005

	<u>Jul 31, 05</u>	<u>Jun 30, 05</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	19,994.39	7,414.03	12,580.36
104 · COLOTRUST PLUS+	129,625.07	129,279.68	345.39
105 · HERITAGE BANK CD'S	50,997.59	50,997.59	0.00
Total Checking/Savings	<u>200,617.05</u>	<u>187,691.30</u>	<u>12,925.75</u>
Other Current Assets			
116 · WATER RECEIVABLES	15,890.07	7,438.81	8,451.26
Total Other Current Assets	<u>15,890.07</u>	<u>7,438.81</u>	<u>8,451.26</u>
Total Current Assets	216,507.12	195,130.11	21,377.01
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,329,877.54	1,329,877.54	0.00
142 · CONSTRUCTION IN PROGRESS	103,450.39	103,450.39	0.00
145 · ACCUMULATED DEPRECIATION	(87,201.00)	(87,201.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,346,126.93</u>	<u>1,346,126.93</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	68,514.93	68,514.93	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
156 · REVEGATATION ESCROW	1,242.00	1,242.00	0.00
Total Other Assets	<u>3,109,640.86</u>	<u>3,109,640.86</u>	<u>0.00</u>
TOTAL ASSETS	<u>3,326,147.98</u>	<u>3,304,770.97</u>	<u>21,377.01</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	295.00	32,924.80	(32,629.80)
Total Accounts Payable	<u>295.00</u>	<u>32,924.80</u>	<u>(32,629.80)</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	257.36	736.50	(479.14)
207 · ACCRUED PAYROLL	532.50	1,640.00	(1,107.50)
215 · BOND INTEREST PAYABLE	19,455.84	9,727.92	9,727.92
Total Other Current Liabilities	<u>20,245.70</u>	<u>12,104.42</u>	<u>8,141.28</u>
Total Current Liabilities	20,540.70	45,029.22	(24,488.52)
Long Term Liabilities			
231 · BONDS PAYABLE	1,875,000.00	1,875,000.00	0.00
Total Long Term Liabilities	<u>1,875,000.00</u>	<u>1,875,000.00</u>	<u>0.00</u>
Total Liabilities	1,895,540.70	1,920,029.22	(24,488.52)
Equity			
280 · CONTRIBUTED CAPITAL	1,328,376.80	1,328,376.80	0.00
282 · CAPITAL RESERVES	132,291.00	101,700.00	30,591.00
3900 · Retained Earnings	116,842.67	116,842.67	0.00
Net Income	(146,903.19)	(162,177.72)	15,274.53
Total Equity	<u>1,430,607.28</u>	<u>1,384,741.75</u>	<u>45,865.53</u>
TOTAL LIABILITIES & EQUITY	<u>3,326,147.98</u>	<u>3,304,770.97</u>	<u>21,377.01</u>

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

08/05/2005

July 2005

	<u>Jul 05</u>	<u>Jun 05</u>	<u>Jan - Jul 05</u>
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	425.00	450.00	3,300.00
415 · WATER REVENUE	16,551.07	8,610.97	54,831.23
420 · OTHER FEES & CHARGES	13.14	15.65	486.23
441 · TAX REVENUE	38,742.94	22,772.06	168,713.56
442 · OTHER TAX REVENUE	1,076.79	1,044.45	6,567.10
465 · INTEREST ON DEPOSITS	341.88	655.68	3,475.87
466 · INTEREST ON DS FUNDS	6.00	6.00	42.00
480 · EXTRAORDINARY REVENUE	0.00	0.00	82.00
Total Income	<u>57,156.82</u>	<u>33,554.81</u>	<u>237,497.99</u>
Expense			
510 · AUDIT	0.00	3,000.00	3,000.00
515 · BANK CHARGES	13.25	12.75	89.00
520 · BOOKKEEPING	270.00	315.00	2,062.50
525 · DUES & SUBSCRIPTIONS	0.00	0.00	414.00
535 · INSURANCE	0.00	0.00	2,475.00
545 · LEGAL	0.00	48.27	383.88
550 · MAINTENANCE	120.82	50.10	880.09
551 · MAINTENANCE LABOR	357.50	260.00	2,237.50
555 · MEETING EXPENSE	0.00	0.00	800.00
557 · METER READING	175.00	175.00	1,225.00
565 · OFFICE EXPENSE	0.00	111.18	399.03
567 · PAYROLL TAX	45.66	138.21	578.20
568 · PROFESSIONAL DEVELOPMENT	0.00	0.00	1,145.00
580 · UTILITIES	0.00	253.65	998.42
585 · WATER PURCHASE	0.00	5,340.65	17,315.53
610 · TREASURER'S FEES	581.14	341.58	2,530.71
615 · DS BANK CHARGES	0.00	0.00	75.00
620 · INTEREST ON BONDS	9,727.92	9,727.92	68,095.42
800 · CAPITAL EXPENSE			
818 · CONSTRUCTION	0.00	25,023.30	244,796.00
820 · ENGINEERING	0.00	0.00	9,309.90
821 · TRANS TO (FROM) CONST RES	30,591.00	0.00	30,591.00
Total 800 · CAPITAL EXPENSE	<u>30,591.00</u>	<u>25,023.30</u>	<u>284,696.90</u>
Total Expense	<u>41,882.29</u>	<u>44,797.61</u>	<u>389,401.18</u>
Net Ordinary Income	<u>15,274.53</u>	<u>(11,242.80)</u>	<u>(151,903.19)</u>
Other Income/Expense			
Other Income			
470 · TAP FEES	0.00	0.00	59,182.00
575 · LAFAYETTE TAPS	0.00	0.00	(54,182.00)
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>
Net Income	<u><u>15,274.53</u></u>	<u><u>(11,242.80)</u></u>	<u><u>(146,903.19)</u></u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss Budget vs. Actual

January through July 2005

2:44 PM

08/05/2005

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Jul 05	Budget	\$ Over Budget	% of Budget	Jan - Jul 05	Budget	\$ Over Budget	% of Budget	Jan - Jul 05	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 - STANDBY FEE	0.00				3,300.00	6,000.00	-2,700.00	55.0%	3,300.00	6,000.00	-2,700.00	55.0%
415 - WATER REVENUE	0.00				54,831.23	87,200.00	-32,368.77	62.88%	54,831.23	87,200.00	-32,368.77	62.88%
420 - OTHER FEES & CHARGES	0.00				486.23	500.00	-13.77	97.25%	486.23	500.00	-13.77	97.25%
441 - TAX REVENUE	168,713.56	176,206.00	-7,492.44	95.75%	0.00				168,713.56	176,206.00	-7,492.44	95.75%
442 - OTHER TAX REVENUE	0.00				6,567.10	10,000.00	-3,432.90	65.67%	6,567.10	10,000.00	-3,432.90	65.67%
465 - INTEREST ON DEPOSITS	0.00				3,475.87	2,000.00	1,475.87	173.79%	3,475.87	2,000.00	1,475.87	173.79%
466 - INTEREST ON DS FUNDS	42.00	73.00	-31.00	57.53%	0.00	0.00	0.00	0.0%	42.00	73.00	-31.00	57.53%
475 - TRANSFERS FROM RESERVES	0.00				0.00	67,800.00	-67,800.00	0.0%	0.00	67,800.00	-67,800.00	0.0%
480 - EXTRAORDINARY REVENUE	0.00				82.00				82.00	0.00	82.00	100.0%
Total Income	168,755.56	176,279.00	-7,523.44	95.73%	68,742.43	173,500.00	-104,757.57	39.62%	237,497.99	349,779.00	-112,281.01	67.9%
Expense												
510 - AUDIT	0.00				3,000.00	3,000.00	0.00	100.0%	3,000.00	3,000.00	0.00	100.0%
515 - BANK CHARGES	0.00				89.00	200.00	-111.00	44.5%	89.00	200.00	-111.00	44.5%
520 - BOOKKEEPING	0.00				2,062.50	4,200.00	-2,137.50	49.11%	2,062.50	4,200.00	-2,137.50	49.11%
525 - DUES & SUBSCRIPTIONS	0.00				414.00	500.00	-86.00	82.8%	414.00	500.00	-86.00	82.8%
535 - INSURANCE	0.00				2,475.00	2,600.00	-125.00	95.19%	2,475.00	2,600.00	-125.00	95.19%
545 - LEGAL	0.00				383.88	2,000.00	-1,616.12	19.19%	383.88	2,000.00	-1,616.12	19.19%
550 - MAINTENANCE	0.00				880.09	6,000.00	-5,119.91	14.67%	880.09	6,000.00	-5,119.91	14.67%
551 - MAINTENANCE LABOR	0.00				2,237.50	7,550.00	-5,312.50	29.64%	2,237.50	7,550.00	-5,312.50	29.64%
555 - MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 - METER READING	0.00				1,225.00	2,100.00	-875.00	58.33%	1,225.00	2,100.00	-875.00	58.33%
560 - MISC EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
565 - OFFICE EXPENSE	0.00				399.03	1,500.00	-1,100.97	26.6%	399.03	1,500.00	-1,100.97	26.6%
567 - PAYROLL TAX	0.00				578.20	604.00	-25.80	95.73%	578.20	604.00	-25.80	95.73%
568 - PROFESSIONAL DEVELOPMENT	0.00				1,145.00	500.00	645.00	229.0%	1,145.00	500.00	645.00	229.0%
580 - UTILITIES	0.00				998.42	3,500.00	-2,501.58	28.53%	998.42	3,500.00	-2,501.58	28.53%
585 - WATER PURCHASE	0.00				17,315.53	43,600.00	-26,284.47	39.72%	17,315.53	43,600.00	-26,284.47	39.72%
610 - TREASURER'S FEES	2,530.71	2,643.00	-112.29	95.75%	0.00				2,530.71	2,643.00	-112.29	95.75%
615 - DS BANK CHARGES	75.00	150.00	-75.00	50.0%	0.00				75.00	150.00	-75.00	50.0%
620 - INTEREST ON BONDS	68,095.42	116,476.00	-48,380.58	58.46%	0.00				68,095.42	116,476.00	-48,380.58	58.46%
622 - BOND PRINCIPAL	0.00	55,000.00	-55,000.00	0.0%	0.00				0.00	55,000.00	-55,000.00	0.0%
625 - BOND ISSUANCE EXPENSE	0.00	2,010.00	-2,010.00	0.0%	0.00	0.00	0.00	0.0%	0.00	2,010.00	-2,010.00	0.0%
800 - CAPITAL EXPENSE												
818 - CONSTRUCTION	0.00				244,796.00	160,000.00	84,796.00	153.0%	244,796.00	160,000.00	84,796.00	153.0%
820 - ENGINEERING	0.00				9,309.90	15,000.00	-5,690.10	62.07%	9,309.90	15,000.00	-5,690.10	62.07%
821 - TRANS TO (FROM) CONST RES	0.00				30,591.00	30,591.00	0.00	100.0%	30,591.00	30,591.00	0.00	100.0%
Total 800 - CAPITAL EXPENSE	0.00				284,696.90	205,591.00	79,105.90	138.48%	284,696.90	205,591.00	79,105.90	138.48%
Total Expense	70,701.13	176,279.00	-105,577.87	40.11%	318,700.05	284,445.00	34,255.05	112.04%	389,401.18	460,724.00	-71,322.82	84.52%
Net Ordinary Income	98,054.43	0.00	98,054.43	100.0%	-249,957.62	-110,945.00	-139,012.62	225.3%	-151,903.19	-110,945.00	-40,958.19	136.92%
Other Income/Expense												
Other Income												
470 - TAP FEES	0.00				59,182.00	55,450.00	3,732.00	106.73%	59,182.00	55,450.00	3,732.00	106.73%
575 - LAFAYETTE TAPS	0.00				-54,182.00	-51,450.00	-2,732.00	105.31%	-54,182.00	-51,450.00	-2,732.00	105.31%
Total Other Income	0.00				5,000.00	4,000.00	1,000.00	125.0%	5,000.00	4,000.00	1,000.00	125.0%
Other Expense												
826 - TRANS TO (FROM) RESERVES	0.00				0.00	-106,945.00	106,945.00	0.0%	0.00	-106,945.00	106,945.00	0.0%
Total Other Expense	0.00				0.00	-106,945.00	106,945.00	0.0%	0.00	-106,945.00	106,945.00	0.0%
Net Other Income	0.00				5,000.00	110,945.00	-105,945.00	4.51%	5,000.00	110,945.00	-105,945.00	4.51%
Net Income	98,054.43	0.00	98,054.43	100.0%	-244,957.62	0.00	-244,957.62	100.0%	-146,903.19	0.00	-146,903.19	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Custom Transaction Detail Report
 July 12 through August 15, 2005

2:46 PM

08/05/2005

Accrual Basis

Type	Date	Num	Name	Memo	Amount
102 - CHECKING - 1st NATIONAL BANK					
Deposit	07/17/2005		WATER REVENUE	Deposit	5,114.69
Deposit	07/17/2005		BOULDER COUNTY FINANCE DIVISIO	Deposit	39,238.59
Check	07/27/2005		RETURNED CHECK	CHRISTOFF	-274.10
Check	07/27/2005		BANK CHARGES	RETURNED CHECK	-5.00
Deposit	07/31/2005		WATER REVENUE	Deposit	3,702.36
Check	07/31/2005			Service Charge	-13.25
Deposit	07/31/2005			Interest	2.49
Paycheck	08/08/2005	1698	FRANCIS E. HAUKE		-249.48
Paycheck	08/08/2005	1699	HORACE O WINTERS		-245.88
Bill Pmt -Check	08/08/2005	1697	BOULDER COUNTY HEALTH DEPART	WATER TEST	-25.00
Bill Pmt -Check	08/08/2005	1696	MARY M. WAGNER	BOOKKEEPING	-270.00
Total 102 - CHECKING - 1st NATIONAL BANK					<u>46,975.42</u>
104 - COLOTRUST PLUS+					
Deposit	07/31/2005			Interest	345.39
Total 104 - COLOTRUST PLUS+					<u>345.39</u>
TOTAL					<u><u>47,320.81</u></u>

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
2004	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	473	\$ 4,999.79	\$ 500.00	490	\$ 1,636.98	(17)	\$ 3,362.81
FEBRUARY	399	\$ 4,835.66	\$ 500.00	135	\$ 1,523.68	264	\$ 3,311.98
MARCH	695	\$ 5,706.71	\$ 475.00	685	\$ 2,064.92	10	\$ 3,641.79
APRIL	659	\$ 5,555.25	\$ 450.00	725	\$ 2,180.92	(66)	\$ 3,374.33
MAY	1,087	\$ 7,397.72	\$ 475.00	1,085	\$ 3,258.83	2	\$ 4,138.89
JUNE	1,355	\$ 8,507.60	\$ 475.00	1,340	\$ 4,240.84	15	\$ 4,266.76
JULY	1,403	\$ 8,951.50	\$ 475.00	1,560	\$ 5,312.24	(157)	\$ 3,639.26
AUGUST	1,441	\$ 9,077.21	\$ 500.00	1,365	\$ 4,362.59	76	\$ 4,714.62
SEPTEMBER	1,228	\$ 8,038.93	\$ 500.00	1,285	\$ 3,976.83	(57)	\$ 4,062.10
OCTOBER	631	\$ 5,636.41	\$ 475.00	680	\$ 2,059.42	(49)	\$ 3,576.99
NOV (EST)	550	\$ 5,223.23	\$ 475.00	485	\$ 1,634.68	65	\$ 3,588.55
DECEMBER	507	\$ 5,254.50	\$ 475.00	535	\$ 1,906.87	(28)	\$ 3,347.63
TOTAL	10,428	\$ 79,184.51	\$ 5,775.00	10,370	\$ 34,158.80	58	\$ 45,025.71

2005	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	512	\$ 5,131.53	\$ 500.00	480	\$ 1,792.42	32	\$ 3,339.11
FEBRUARY	446	\$ 5,285.45	\$ 475.00	495	\$ 1,834.77	(49)	\$ 3,450.68
MARCH	398	\$ 5,372.02	\$ 500.00	525	\$ 1,910.72	(127)	\$ 3,461.30
APRIL (EST)	516	\$ 5,294.67	\$ 475.00	745	\$ 2,474.22	(229)	\$ 2,820.45
MAY	1,254	\$ 7,987.04	\$ 475.00	1,185	\$ 3,962.75	69	\$ 4,024.29
JUNE	1,423	\$ 9,209.45	\$ 450.00	1,470	\$ 5,340.65	(47)	\$ 3,868.80
JULY	2,691	\$ 16,551.07	\$ 425.00			2,691	\$ 16,551.07
AUGUST						-	\$ -
SEPTEMBER						-	\$ -
OCTOBER						-	\$ -
NOVEMBER						-	\$ -
DECEMBER						-	\$ -
TOTAL	7,240	\$ 54,831.23	\$ 3,300.00	4,900	\$ 17,315.53	2,340	\$ 37,515.70

GR TTL	17,668	\$ 134,015.74	\$ 9,075.00	15,270	\$ 51,474.33	2,398	\$ 82,541.41
---------------	---------------	----------------------	--------------------	---------------	---------------------	--------------	---------------------

EAST BOULDER COUNTY WATER DISTRICT							
STORAGE TANK PROJECT							
	2003	2004	2005	EXPENSES	2004	2005	
	EXPENSES	EXPENSES	EXPENSES	TO DATE	BUDGET	BUDGET	BID
CONSTRUCTION		85.50	238,183.00	238,268.50		160,000.00	239,000.00
LEGAL		11,485.13	1,944.90	13,430.03			
EASEMENT-LEGAL		4,000.00	68.00	4,068.00			
EASEMENT PURCHASE		11,295.00		11,295.00			
ENGINEERING	6,723.60	12,511.17	9,309.90	28,544.67	-	15,000.00	
SURVEYING & TESTING		4,117.50	1,352.50	5,470.00			
REVEGETATION		1,242.00		1,242.00			
PUBLICATION			102.60	102.60			
MAIN SUPERVISION			3,145.00	3,145.00			
TOTAL	6,723.60	44,736.30	254,105.90	305,565.80		175,000.00	239,000.00

AS OF 5/13/05 PAYMENTS

**EAST BOULDER COUNTY WATER DISTRICT
STORAGE TANK EXPENDITURES**

January 1 through August 7, 2005

2:55 PM

08/05/2005

Accrual Basis

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
BASSETT & ASSOCIATES, INC.						
	Bill	03/12/2005		BASSETT & ASSOCIATES, INC.	STORAGE TANK	6,003.90
	Bill	03/31/2005	2	BASSETT & ASSOCIATES, INC.	STORAGE TANK	51,605.10
	Bill	04/30/2005		BASSETT & ASSOCIATES, INC.	STORAGE TANK	75,147.30
	Bill	05/31/2005		BASSETT & ASSOCIATES, INC.	STORAGE TANK	81,608.40
	Bill	06/30/2005		BASSETT & ASSOCIATES, INC.	STORAGE TANK	23,818.30
Total BASSETT & ASSOCIATES, INC.						<u>238,183.00</u>
BERNARD LYONS GADDIS & KAHN						
	Bill	01/31/2005		BERNARD LYONS GADDIS & KAHN	STORAGE TANK	671.70
	Bill	02/28/2005		BERNARD LYONS GADDIS & KAHN	STORAGE TANK	1,211.20
	Bill	04/30/2005		BERNARD LYONS GADDIS & KAHN	STORAGE TANK	62.00
Total BERNARD LYONS GADDIS & KAHN						<u>1,944.90</u>
BOULDER LAND CONSULTANTS, INC.						
	Bill	02/28/2005	203326.04	BOULDER LAND CONSULTANTS, INC	STORAGE TANK	877.50
	Bill	03/31/2005	203326-05	BOULDER LAND CONSULTANTS, INC	STORAGE TANK	475.00
Total BOULDER LAND CONSULTANTS, INC.						<u>1,352.50</u>
BOULDER PUBLISHING, LLC						
	Bill	02/28/2005		BOULDER PUBLISHING, LLC	STORAGE TANK	102.60
Total BOULDER PUBLISHING, LLC						<u>102.60</u>
DIETZE AND DAVIS, P.C.						
	Bill	04/08/2005	3	DIETZE AND DAVIS, P.C.	STORAGE TANK	68.00
Total DIETZE AND DAVIS, P.C.						<u>68.00</u>
FRANK & DICK						
	General Journal	05/31/2005		FRANK & DICK	STORAGE TANK	1,940.00
	General Journal	06/30/2005	39	FRANK & DICK	STORAGE TANK	1,205.00
Total FRANK & DICK						<u>3,145.00</u>
MCLAUGHLIN RINCON						
	Bill	01/01/2005	2001	MCLAUGHLIN RINCON	STORAGE TANK	6,220.00
	Bill	02/14/2005	2137	MCLAUGHLIN RINCON	STORAGE TANK	3,089.90
Total MCLAUGHLIN RINCON						<u>9,309.90</u>
TOTAL						<u><u>254,105.90</u></u>