

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

10/08/2005

As of September 30, 2005

	<u>Sep 30, 05</u>	<u>Aug 31, 05</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	20,331.87	24,805.22	(4,473.35)
104 · COLOTRUST PLUS+	190,373.66	129,996.14	60,377.52
105 · HERITAGE BANK CD'S	0.00	50,997.59	(50,997.59)
Total Checking/Savings	<u>210,705.53</u>	<u>205,798.95</u>	<u>4,906.58</u>
Other Current Assets			
116 · WATER RECEIVABLES	11,693.43	12,241.46	(548.03)
Total Other Current Assets	<u>11,693.43</u>	<u>12,241.46</u>	<u>(548.03)</u>
Total Current Assets	222,398.96	218,040.41	4,358.55
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,329,877.54	1,329,877.54	0.00
142 · CONSTRUCTION IN PROGRESS	103,450.39	103,450.39	0.00
145 · ACCUMULATED DEPRECIATION	(87,201.00)	(87,201.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,346,126.93</u>	<u>1,346,126.93</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	68,514.93	68,514.93	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
156 · REVEGATATION ESCROW	1,242.00	1,242.00	0.00
Total Other Assets	<u>3,109,640.86</u>	<u>3,109,640.86</u>	<u>0.00</u>
TOTAL ASSETS	<u>3,332,039.82</u>	<u>3,327,681.27</u>	<u>4,358.55</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	885.61	8,612.76	(7,727.15)
Total Accounts Payable	<u>885.61</u>	<u>8,612.76</u>	<u>(7,727.15)</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	571.02	415.02	156.00
207 · ACCRUED PAYROLL	472.50	1,507.50	(1,035.00)
215 · BOND INTEREST PAYABLE	38,911.68	29,183.76	9,727.92
Total Other Current Liabilities	<u>39,955.20</u>	<u>31,106.28</u>	<u>8,848.92</u>
Total Current Liabilities	40,840.81	39,719.04	1,121.77
Long Term Liabilities			
231 · BONDS PAYABLE	1,875,000.00	1,875,000.00	0.00
Total Long Term Liabilities	<u>1,875,000.00</u>	<u>1,875,000.00</u>	<u>0.00</u>
Total Liabilities	1,915,840.81	1,914,719.04	1,121.77
Equity			
280 · CONTRIBUTED CAPITAL	1,328,376.80	1,328,376.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
3900 · Retained Earnings	116,842.67	116,842.67	0.00
Net Income	(59,611.46)	(62,848.24)	3,236.78
Total Equity	<u>1,416,199.01</u>	<u>1,412,962.23</u>	<u>3,236.78</u>
TOTAL LIABILITIES & EQUITY	<u>3,332,039.82</u>	<u>3,327,681.27</u>	<u>4,358.55</u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss YTD Comparison
September 2005

10/08/2005

	<u>Sep 05</u>	<u>Aug 05</u>	<u>Jan - Sep 05</u>
Ordinary Income/Expense			
Income			
410 - STANDBY FEE	425.00	425.00	4,150.00
415 - WATER REVENUE	12,123.40	11,500.49	78,455.12
420 - OTHER FEES & CHARGES	28.03	31.07	545.33
441 - TAX REVENUE	0.00	3,057.69	171,771.25
442 - OTHER TAX REVENUE	1,070.87	1,080.20	8,718.17
465 - INTEREST ON DEPOSITS	716.44	368.28	4,560.59
466 - INTEREST ON DS FUNDS	6.00	6.00	54.00
480 - EXTRAORDINARY REVENUE	0.00	0.00	82.00
Total Income	<u>14,369.74</u>	<u>16,468.73</u>	<u>268,336.46</u>
Expense			
510 - AUDIT	0.00	0.00	3,000.00
515 - BANK CHARGES	6.25	19.75	115.00
520 - BOOKKEEPING	360.00	262.50	2,685.00
525 - DUES & SUBSCRIPTIONS	0.00	0.00	414.00
535 - INSURANCE	0.00	0.00	2,475.00
545 - LEGAL	0.00	0.00	383.88
550 - MAINTENANCE	25.00	1,775.60	2,680.69
551 - MAINTENANCE LABOR	297.50	287.50	2,822.50
555 - MEETING EXPENSE	0.00	0.00	800.00
557 - METER READING	175.00	175.00	1,575.00
565 - OFFICE EXPENSE	0.00	0.00	399.03
567 - PAYROLL TAX	40.68	116.92	735.80
568 - PROFESSIONAL DEVELOPMENT	0.00	0.00	1,145.00
580 - UTILITIES	500.61	347.91	1,943.25
585 - WATER PURCHASE	0.00	6,774.35	36,599.03
610 - TREASURER'S FEES	0.00	45.87	2,576.58
615 - DS BANK CHARGES	0.00	0.00	75.00
620 - INTEREST ON BONDS	9,727.92	9,727.92	87,551.26
800 - CAPITAL EXPENSE			
818 - CONSTRUCTION	0.00	1,975.00	246,771.00
820 - ENGINEERING	0.00	0.00	9,309.90
821 - TRANS TO CAPITAL RESERVES	0.00	0.00	30,591.00
822 - TRANS FROM CAPITAL RESERVES	0.00	(101,700.00)	(101,700.00)
Total 800 - CAPITAL EXPENSE	<u>0.00</u>	<u>(99,725.00)</u>	<u>184,971.90</u>
Total Expense	<u>11,132.96</u>	<u>(80,191.68)</u>	<u>332,947.92</u>
Net Ordinary Income	3,236.78	96,660.41	(64,611.46)
Other Income/Expense			
Other Income			
470 - TAP FEES	0.00	0.00	59,182.00
575 - LAFAYETTE TAPS	0.00	0.00	(54,182.00)
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>
Net Income	<u><u>3,236.78</u></u>	<u><u>96,660.41</u></u>	<u><u>(59,611.46)</u></u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss Budget vs. Actual
 January through September 2005

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 10/08/2005
 Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Sep 05	Budget	\$ Over Budget	% of Budget	Jan - Sep 05	Budget	\$ Over Budget	% of Budget	Jan - Sep 05	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 - STANDBY FEE	0.00				4,150.00	6,000.00	-1,850.00	69.17%	4,150.00	6,000.00	-1,850.00	69.17%
415 - WATER REVENUE	0.00				78,455.12	87,200.00	-8,744.88	89.97%	78,455.12	87,200.00	-8,744.88	89.97%
420 - OTHER FEES & CHARGES	0.00				545.33	500.00	45.33	109.07%	545.33	500.00	45.33	109.07%
441 - TAX REVENUE	171,771.25	176,206.00	-4,434.75	97.48%	0.00				171,771.25	176,206.00	-4,434.75	97.48%
442 - OTHER TAX REVENUE	0.00				8,718.17	10,000.00	-1,281.83	87.18%	8,718.17	10,000.00	-1,281.83	87.18%
465 - INTEREST ON DEPOSITS	0.00				4,560.59	2,000.00	2,560.59	228.03%	4,560.59	2,000.00	2,560.59	228.03%
466 - INTEREST ON DS FUNDS	54.00	73.00	-19.00	73.97%	0.00	0.00	0.00	0.0%	54.00	73.00	-19.00	73.97%
480 - EXTRAORDINARY REVENUE	0.00				82.00				82.00	0.00	82.00	100.0%
Total Income	171,825.25	176,279.00	-4,453.75	97.47%	96,511.21	105,700.00	-9,188.79	91.31%	268,336.46	281,979.00	-13,642.54	95.16%
Expense												
510 - AUDIT	0.00				3,000.00	3,000.00	0.00	100.0%	3,000.00	3,000.00	0.00	100.0%
515 - BANK CHARGES	0.00				115.00	200.00	-85.00	57.5%	115.00	200.00	-85.00	57.5%
520 - BOOKKEEPING	0.00				2,685.00	4,200.00	-1,515.00	63.93%	2,685.00	4,200.00	-1,515.00	63.93%
525 - DUES & SUBSCRIPTIONS	0.00				414.00	500.00	-86.00	82.8%	414.00	500.00	-86.00	82.8%
535 - INSURANCE	0.00				2,475.00	2,600.00	-125.00	95.19%	2,475.00	2,600.00	-125.00	95.19%
545 - LEGAL	0.00				383.88	2,000.00	-1,616.12	19.19%	383.88	2,000.00	-1,616.12	19.19%
550 - MAINTENANCE	0.00				2,680.69	6,000.00	-3,319.31	44.68%	2,680.69	6,000.00	-3,319.31	44.68%
551 - MAINTENANCE LABOR	0.00				2,822.50	7,550.00	-4,727.50	37.38%	2,822.50	7,550.00	-4,727.50	37.38%
555 - MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 - METER READING	0.00				1,575.00	2,100.00	-525.00	75.0%	1,575.00	2,100.00	-525.00	75.0%
560 - MISC EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
565 - OFFICE EXPENSE	0.00				399.03	1,500.00	-1,100.97	26.6%	399.03	1,500.00	-1,100.97	26.6%
567 - PAYROLL TAX	0.00				735.80	604.00	131.80	121.82%	735.80	604.00	131.80	121.82%
568 - PROFESSIONAL DEVELOPMENT	0.00				1,145.00	500.00	645.00	229.0%	1,145.00	500.00	645.00	229.0%
580 - UTILITIES	0.00				1,943.25	3,500.00	-1,556.75	55.52%	1,943.25	3,500.00	-1,556.75	55.52%
585 - WATER PURCHASE	0.00				36,599.03	43,600.00	-7,000.97	83.94%	36,599.03	43,600.00	-7,000.97	83.94%
610 - TREASURER'S FEES	2,576.58	2,643.00	-66.42	97.49%	0.00				2,576.58	2,643.00	-66.42	97.49%
615 - DS BANK CHARGES	75.00	150.00	-75.00	50.0%	0.00				75.00	150.00	-75.00	50.0%
620 - INTEREST ON BONDS	87,551.26	116,476.00	-28,924.74	75.17%	0.00				87,551.26	116,476.00	-28,924.74	75.17%
622 - BOND PRINCIPAL	0.00	55,000.00	-55,000.00	0.0%	0.00				0.00	55,000.00	-55,000.00	0.0%
625 - BOND ISSUANCE EXPENSE	0.00	2,010.00	-2,010.00	0.0%	0.00	0.00	0.00	0.0%	0.00	2,010.00	-2,010.00	0.0%
800 - CAPITAL EXPENSE												
818 - CONSTRUCTION	0.00				246,771.00	160,000.00	86,771.00	154.23%	246,771.00	160,000.00	86,771.00	154.23%
820 - ENGINEERING	0.00				9,309.90	15,000.00	-5,690.10	62.07%	9,309.90	15,000.00	-5,690.10	62.07%
821 - TRANS TO CAPITAL RESERVES	0.00				30,591.00	30,591.00	0.00	100.0%	30,591.00	30,591.00	0.00	100.0%
822 - TRANS FROM CAPITAL RESERVES	0.00				-101,700.00	-67,800.00	-33,900.00	150.0%	-101,700.00	-67,800.00	-33,900.00	150.0%
Total 800 - CAPITAL EXPENSE	0.00				184,971.90	137,791.00	47,180.90	134.24%	184,971.90	137,791.00	47,180.90	134.24%
Total Expense	90,202.84	176,279.00	-86,076.16	51.17%	242,745.08	216,645.00	26,100.08	112.05%	332,947.92	392,924.00	-59,976.08	84.74%
Net Ordinary Income	81,622.41	0.00	81,622.41	100.0%	-146,233.87	-110,945.00	-35,288.87	131.81%	-64,611.46	-110,945.00	46,333.54	58.24%
Other Income/Expense												
Other Income												
470 - TAP FEES	0.00				59,182.00	55,450.00	3,732.00	106.73%	59,182.00	55,450.00	3,732.00	106.73%
575 - LAFAYETTE TAPS	0.00				-54,182.00	-51,450.00	-2,732.00	105.31%	-54,182.00	-51,450.00	-2,732.00	105.31%
Total Other Income	0.00				5,000.00	4,000.00	1,000.00	125.0%	5,000.00	4,000.00	1,000.00	125.0%
Other Expense												
826 - TRANS TO (FROM) OPER RESERVES	0.00				0.00	-106,945.00	106,945.00	0.0%	0.00	-106,945.00	106,945.00	0.0%
Total Other Expense	0.00				0.00	-106,945.00	106,945.00	0.0%	0.00	-106,945.00	106,945.00	0.0%
Net Other Income	0.00				5,000.00	110,945.00	-105,945.00	4.51%	5,000.00	110,945.00	-105,945.00	4.51%
Net Income	81,622.41	0.00	81,622.41	100.0%	-141,233.87	0.00	-141,233.87	100.0%	-59,611.46	0.00	-59,611.46	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Custom Transaction Detail Report
September 1 through October 10, 2005

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10/08/2005
Accrual Basis

Type	Date	Num	Name	Memo	Amount
102 - CHECKING - 1st NATIONAL BANK					
Paycheck	09/12/2005	1708	FRANCIS E. HAUKE		-696.09
Paycheck	09/12/2005	1709	HORACE O WINTERS		-696.09
Bill Pmt -Check	09/12/2005	1707	ADVANCED HYDRO/SEEDING, INC.		-930.00
Bill Pmt -Check	09/12/2005	1706	BOULDER COUNTY HEALTH DEPARTI	WATER TEST	-25.00
Bill Pmt -Check	09/12/2005	1705	City of Lafayette	08-0942-01	-6,774.35
Bill Pmt -Check	09/12/2005	1704	MARY M. WAGNER	BOOKKEEPING	-262.50
Bill Pmt -Check	09/12/2005	1703	XCEL ENERGY	53-3773936-1	-347.91
Bill Pmt -Check	09/12/2005	1710	FRANK HAUKE		-273.00
Deposit	09/13/2005		WATER REVENUE	Deposit	5,713.78
Check	09/19/2005	1			51,338.23
Check	09/20/2005	1711	COLOTRUST	CO-01-1053-8001	-60,000.00
Deposit	09/30/2005		BOULDER COUNTY FINANCE DIVISIO	Deposit	1,070.87
Deposit	09/30/2005		WATER REVENUE	Deposit	7,410.68
Deposit	09/30/2005		INTEREST INCOME	Deposit	4.28
Check	09/30/2005		BANK CHARGES		-6.25
Paycheck	10/10/2005	1712	FRANCIS E. HAUKE		-259.83
Paycheck	10/10/2005	1713	HORACE O WINTERS		-218.17
Liability Check	10/10/2005	1714	COLORADO STATE TREASURER	564256.00-8	-11.04
Liability Check	10/10/2005	1715	United States Treasury	84-1524912	-563.04
Bill Pmt -Check	10/10/2005	1716	BOULDER COUNTY HEALTH DEPARTI	WATER TEST	-25.00
Bill Pmt -Check	10/10/2005	1717	MARY M. WAGNER	BOOKKEEPING	-360.00
Bill Pmt -Check	10/10/2005	1718	XCEL ENERGY	53-3773936-1	-500.61
Check	10/10/2005	1719	POSTMASTER	STAMPS - 4 ROLLS	-148.00
Total 102 - CHECKING - 1st NATIONAL BANK					<u>-6,559.04</u>
104 - COLOTRUST PLUS+					
Check	09/20/2005	1711	COLOTRUST	TRANSFER	60,000.00
Deposit	09/30/2005		Inclusion Deposit	Deposit	377.52
Total 104 - COLOTRUST PLUS+					<u>60,377.52</u>
105 - HERITAGE BANK CD'S					
Deposit	09/12/2005		INTEREST INCOME	Deposit	340.64
Check	09/19/2005	1			-51,338.23
Total 105 - HERITAGE BANK CD'S					<u>-50,997.59</u>
TOTAL					<u><u>2,820.89</u></u>

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
2004	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	473	\$ 4,999.79	\$ 500.00	490	\$ 1,636.98	(17)	\$ 3,362.81
FEBRUARY	399	\$ 4,835.66	\$ 500.00	135	\$ 1,523.68	264	\$ 3,311.98
MARCH	695	\$ 5,706.71	\$ 475.00	685	\$ 2,064.92	10	\$ 3,641.79
APRIL	659	\$ 5,555.25	\$ 450.00	725	\$ 2,180.92	(66)	\$ 3,374.33
MAY	1,087	\$ 7,397.72	\$ 475.00	1,085	\$ 3,258.83	2	\$ 4,138.89
JUNE	1,355	\$ 8,507.60	\$ 475.00	1,340	\$ 4,240.84	15	\$ 4,266.76
JULY	1,403	\$ 8,951.50	\$ 475.00	1,560	\$ 5,312.24	(157)	\$ 3,639.26
AUGUST	1,441	\$ 9,077.21	\$ 500.00	1,365	\$ 4,362.59	76	\$ 4,714.62
SEPTEMBER	1,228	\$ 8,038.93	\$ 500.00	1,285	\$ 3,976.83	(57)	\$ 4,062.10
OCTOBER	631	\$ 5,636.41	\$ 475.00	680	\$ 2,059.42	(49)	\$ 3,576.99
NOV (EST)	550	\$ 5,223.23	\$ 475.00	485	\$ 1,634.68	65	\$ 3,588.55
DECEMBER	507	\$ 5,254.50	\$ 475.00	535	\$ 1,906.87	(28)	\$ 3,347.63
TOTAL	10,428	\$ 79,184.51	\$ 5,775.00	10,370	\$ 34,158.80	58	\$ 45,025.71

2005	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	512	\$ 5,131.53	\$ 500.00	480	\$ 1,792.42	32	\$ 3,339.11
FEBRUARY	446	\$ 5,285.45	\$ 475.00	495	\$ 1,834.77	(49)	\$ 3,450.68
MARCH	398	\$ 5,372.02	\$ 500.00	525	\$ 1,910.72	(127)	\$ 3,461.30
APRIL (EST)	516	\$ 5,294.67	\$ 475.00	745	\$ 2,474.22	(229)	\$ 2,820.45
MAY	1,254	\$ 7,987.04	\$ 475.00	1,185	\$ 3,962.75	69	\$ 4,024.29
JUNE	1,423	\$ 9,209.45	\$ 450.00	1,470	\$ 5,340.65	(47)	\$ 3,868.80
JULY	2,691	\$ 16,551.07	\$ 425.00	2,820	\$ 12,509.15	(129)	\$ 4,041.92
AUGUST	1,834	\$ 11,500.49	\$ 425.00	1,740	\$ 6,774.35	94	\$ 4,726.14
SEPTEMBER	1,953	\$ 12,123.40	\$ 425.00			1,953	\$ 12,123.40
OCTOBER						-	\$ -
NOVEMBER						-	\$ -
DECEMBER						-	\$ -
TOTAL	11,027	\$ 78,455.12	\$ 4,150.00	9,460	\$ 36,599.03	1,567	\$ 41,856.09

GR TTL	21,455	\$ 157,639.63	\$ 9,925.00	19,830	\$ 70,757.83	1,625	\$ 86,881.80
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EAST BOULDER COUNTY WATER DISTRICT							
STORAGE TANK PROJECT							
	2003	2004	2005	EXPENSES	2004	2005	
	EXPENSES	EXPENSES	EXPENSES	TO DATE	BUDGET	BUDGET	BID
CONSTRUCTION		85.50	238,183.00	238,268.50		160,000.00	239,000.00
LEGAL		11,485.13	1,944.90	13,430.03			
EASEMENT-LEGAL		4,000.00	68.00	4,068.00			
EASEMENT PURCHASE		11,295.00		11,295.00			
ENGINEERING	6,723.60	12,511.17	9,309.90	28,544.67	-	15,000.00	
SURVEYING & TESTING		4,117.50	1,352.50	5,470.00			
REVEGETATION		1,242.00		1,242.00			
PUBLICATION			102.60	102.60			
MAIN SUPERVISION			4,190.00	4,190.00			
TOTAL	6,723.60	44,736.30	255,150.90	306,610.80		175,000.00	239,000.00

AS OF 9/12/05 PAYMENTS