

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

11/12/2005

As of October 31, 2005

	<u>Oct 31, 05</u>	<u>Sep 30, 05</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	25,408.32	20,331.87	5,076.45
104 · COLOTRUST PLUS+	190,941.48	190,373.66	567.82
Total Checking/Savings	<u>216,349.80</u>	<u>210,705.53</u>	<u>5,644.27</u>
Other Current Assets			
116 · WATER RECEIVABLES	8,280.97	11,693.43	(3,412.46)
Total Other Current Assets	<u>8,280.97</u>	<u>11,693.43</u>	<u>(3,412.46)</u>
Total Current Assets	224,630.77	222,398.96	2,231.81
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,329,877.54	1,329,877.54	0.00
142 · CONSTRUCTION IN PROGRESS	103,450.39	103,450.39	0.00
145 · ACCUMULATED DEPRECIATION	(87,201.00)	(87,201.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,346,126.93</u>	<u>1,346,126.93</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	68,514.93	68,514.93	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
156 · REVEGATATION ESCROW	1,242.00	1,242.00	0.00
Total Other Assets	<u>3,109,640.86</u>	<u>3,109,640.86</u>	<u>0.00</u>
TOTAL ASSETS	<u>3,334,271.63</u>	<u>3,332,039.82</u>	<u>2,231.81</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	3,797.91	9,810.51	(6,012.60)
Total Accounts Payable	<u>3,797.91</u>	<u>9,810.51</u>	<u>(6,012.60)</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	119.45	571.02	(451.57)
207 · ACCRUED PAYROLL	1,110.00	472.50	637.50
215 · BOND INTEREST PAYABLE	48,639.60	38,911.68	9,727.92
Total Other Current Liabilities	<u>49,869.05</u>	<u>39,955.20</u>	<u>9,913.85</u>
Total Current Liabilities	53,666.96	49,765.71	3,901.25
Long Term Liabilities			
231 · BONDS PAYABLE	1,875,000.00	1,875,000.00	0.00
Total Long Term Liabilities	<u>1,875,000.00</u>	<u>1,875,000.00</u>	<u>0.00</u>
Total Liabilities	1,928,666.96	1,924,765.71	3,901.25
Equity			
280 · CONTRIBUTED CAPITAL	1,328,376.80	1,328,376.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
3900 · Retained Earnings	116,842.67	116,842.67	0.00
Net Income	(70,205.80)	(68,536.36)	(1,669.44)
Total Equity	<u>1,405,604.67</u>	<u>1,407,274.11</u>	<u>(1,669.44)</u>
TOTAL LIABILITIES & EQUITY	<u>3,334,271.63</u>	<u>3,332,039.82</u>	<u>2,231.81</u>

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss Budget vs. Actual

January through October 2005

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11/12/2005

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Oct 05	Budget	\$ Over Budget	% of Budget	Jan - Oct 05	Budget	\$ Over Budget	% of Budget	Jan - Oct 05	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 · STANDBY FEE	0.00				4,550.00	6,000.00	-1,450.00	75.83%	4,550.00	6,000.00	-1,450.00	75.83%
415 · WATER REVENUE	0.00				85,653.97	87,200.00	-1,546.03	98.23%	85,653.97	87,200.00	-1,546.03	98.23%
420 · OTHER FEES & CHARGES	0.00				579.13	500.00	79.13	115.83%	579.13	500.00	79.13	115.83%
441 · TAX REVENUE	175,649.15	176,206.00	-556.85	99.68%	0.00				175,649.15	176,206.00	-556.85	99.68%
442 · OTHER TAX REVENUE	0.00				9,954.28	10,000.00	-45.72	99.54%	9,954.28	10,000.00	-45.72	99.54%
465 · INTEREST ON DEPOSITS	0.00				5,126.50	2,000.00	3,126.50	256.33%	5,126.50	2,000.00	3,126.50	256.33%
466 · INTEREST ON DS FUNDS	60.00	73.00	-13.00	82.19%	0.00	0.00	0.00	0.0%	60.00	73.00	-13.00	82.19%
480 · EXTRAORDINARY REVENUE	0.00				82.00				82.00	0.00	82.00	100.0%
Total Income	175,709.15	176,279.00	-569.85	99.68%	105,945.88	105,700.00	245.88	100.23%	281,655.03	281,979.00	-323.97	99.89%
Expense												
510 · AUDIT	0.00				3,000.00	3,000.00	0.00	100.0%	3,000.00	3,000.00	0.00	100.0%
515 · BANK CHARGES	0.00				133.00	200.00	-67.00	66.5%	133.00	200.00	-67.00	66.5%
520 · BOOKKEEPING	0.00				3,120.00	4,200.00	-1,080.00	74.29%	3,120.00	4,200.00	-1,080.00	74.29%
525 · DUES & SUBSCRIPTIONS	0.00				414.00	500.00	-86.00	82.8%	414.00	500.00	-86.00	82.8%
535 · INSURANCE	0.00				2,475.00	2,600.00	-125.00	95.19%	2,475.00	2,600.00	-125.00	95.19%
545 · LEGAL	0.00				383.88	2,000.00	-1,616.12	19.19%	383.88	2,000.00	-1,616.12	19.19%
550 · MAINTENANCE	0.00				2,937.35	6,000.00	-3,062.65	48.96%	2,937.35	6,000.00	-3,062.65	48.96%
551 · MAINTENANCE LABOR	0.00				3,757.50	7,550.00	-3,792.50	49.77%	3,757.50	7,550.00	-3,792.50	49.77%
555 · MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 · METER READING	0.00				1,750.00	2,100.00	-350.00	83.33%	1,750.00	2,100.00	-350.00	83.33%
560 · MISC EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
565 · OFFICE EXPENSE	0.00				780.10	1,500.00	-719.90	52.01%	780.10	1,500.00	-719.90	52.01%
567 · PAYROLL TAX	0.00				822.15	604.00	218.15	136.12%	822.15	604.00	218.15	136.12%
568 · PROFESSIONAL DEVELOPMENT	0.00				1,145.00	500.00	645.00	229.0%	1,145.00	500.00	645.00	229.0%
580 · UTILITIES	0.00				2,128.02	3,500.00	-1,371.98	60.8%	2,128.02	3,500.00	-1,371.98	60.8%
585 · WATER PURCHASE	0.00				48,254.00	43,600.00	4,654.00	110.67%	48,254.00	43,600.00	4,654.00	110.67%
610 · TREASURER'S FEES	2,634.75	2,643.00	-8.25	99.69%	0.00				2,634.75	2,643.00	-8.25	99.69%
615 · DS BANK CHARGES	75.00	150.00	-75.00	50.0%	0.00				75.00	150.00	-75.00	50.0%
620 · INTEREST ON BONDS	97,279.18	116,476.00	-19,196.82	83.52%	0.00				97,279.18	116,476.00	-19,196.82	83.52%
622 · BOND PRINCIPAL	0.00	55,000.00	-55,000.00	0.0%	0.00				0.00	55,000.00	-55,000.00	0.0%
625 · BOND ISSUANCE EXPENSE	0.00	2,010.00	-2,010.00	0.0%	0.00	0.00	0.00	0.0%	0.00	2,010.00	-2,010.00	0.0%
800 · CAPITAL EXPENSE												
818 · CONSTRUCTION	0.00				246,771.00	160,000.00	86,771.00	154.23%	246,771.00	160,000.00	86,771.00	154.23%
820 · ENGINEERING	0.00				9,309.90	15,000.00	-5,690.10	62.07%	9,309.90	15,000.00	-5,690.10	62.07%
821 · TRANS TO CAPITAL RESERVES	0.00				30,591.00	30,591.00	0.00	100.0%	30,591.00	30,591.00	0.00	100.0%
822 · TRANS FROM CAPITAL RESERVES	0.00				-101,700.00	-67,800.00	-33,900.00	150.0%	-101,700.00	-67,800.00	-33,900.00	150.0%
Total 800 · CAPITAL EXPENSE	0.00				184,971.90	137,791.00	47,180.90	134.24%	184,971.90	137,791.00	47,180.90	134.24%
Total Expense	99,988.93	176,279.00	-76,290.07	56.72%	256,871.90	216,645.00	40,226.90	118.57%	356,860.83	392,924.00	-36,063.17	90.82%
Net Ordinary Income	75,720.22	0.00	75,720.22	100.0%	-150,926.02	-110,945.00	-39,981.02	136.04%	-75,205.80	-110,945.00	35,739.20	67.79%
Other Income/Expense												
Other Income												
470 · TAP FEES	0.00				59,182.00	55,450.00	3,732.00	106.73%	59,182.00	55,450.00	3,732.00	106.73%
575 · LAFAYETTE TAPS	0.00				-54,182.00	-51,450.00	-2,732.00	105.31%	-54,182.00	-51,450.00	-2,732.00	105.31%
Total Other Income	0.00				5,000.00	4,000.00	1,000.00	125.0%	5,000.00	4,000.00	1,000.00	125.0%
Other Expense												
826 · TRANS TO (FROM) OPER RESERVES	0.00				0.00	-106,945.00	106,945.00	0.0%	0.00	-106,945.00	106,945.00	0.0%
Total Other Expense	0.00				0.00	-106,945.00	106,945.00	0.0%	0.00	-106,945.00	106,945.00	0.0%
Net Other Income	0.00				5,000.00	110,945.00	-105,945.00	4.51%	5,000.00	110,945.00	-105,945.00	4.51%
Net Income	75,720.22	0.00	75,720.22	100.0%	-145,926.02	0.00	-145,926.02	100.0%	-70,205.80	0.00	-70,205.80	100.0%

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

October 2005

11/12/2005

	<u>Oct 05</u>	<u>Sep 05</u>	<u>Jan - Oct 05</u>
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	400.00	425.00	4,550.00
415 · WATER REVENUE	7,198.85	12,123.40	85,653.97
420 · OTHER FEES & CHARGES	33.80	28.03	579.13
441 · TAX REVENUE	3,877.90	0.00	175,649.15
442 · OTHER TAX REVENUE	1,236.11	1,070.87	9,954.28
465 · INTEREST ON DEPOSITS	565.91	716.44	5,126.50
466 · INTEREST ON DS FUNDS	6.00	6.00	60.00
480 · EXTRAORDINARY REVENUE	0.00	0.00	82.00
Total Income	<u>13,318.57</u>	<u>14,369.74</u>	<u>281,655.03</u>
Expense			
510 · AUDIT	0.00	0.00	3,000.00
515 · BANK CHARGES	18.00	6.25	133.00
520 · BOOKKEEPING	435.00	360.00	3,120.00
525 · DUES & SUBSCRIPTIONS	0.00	0.00	414.00
535 · INSURANCE	0.00	0.00	2,475.00
545 · LEGAL	0.00	0.00	383.88
550 · MAINTENANCE	256.66	25.00	2,937.35
551 · MAINTENANCE LABOR	935.00	297.50	3,757.50
555 · MEETING EXPENSE	0.00	0.00	800.00
557 · METER READING	175.00	175.00	1,750.00
565 · OFFICE EXPENSE	381.07	0.00	780.10
567 · PAYROLL TAX	86.35	40.68	822.15
568 · PROFESSIONAL DEVELOPMENT	0.00	0.00	1,145.00
580 · UTILITIES	184.77	500.61	2,128.02
585 · WATER PURCHASE	2,730.07	8,924.90	48,254.00
610 · TREASURER'S FEES	58.17	0.00	2,634.75
615 · DS BANK CHARGES	0.00	0.00	75.00
620 · INTEREST ON BONDS	9,727.92	9,727.92	97,279.18
800 · CAPITAL EXPENSE			
818 · CONSTRUCTION	0.00	0.00	246,771.00
820 · ENGINEERING	0.00	0.00	9,309.90
821 · TRANS TO CAPITAL RESERVES	0.00	0.00	30,591.00
822 · TRANS FROM CAPITAL RESERVES	0.00	0.00	(101,700.00)
Total 800 · CAPITAL EXPENSE	<u>0.00</u>	<u>0.00</u>	<u>184,971.90</u>
Total Expense	<u>14,988.01</u>	<u>20,057.86</u>	<u>356,860.83</u>
Net Ordinary Income	(1,669.44)	(5,688.12)	(75,205.80)
Other Income/Expense			
Other Income			
470 · TAP FEES	0.00	0.00	59,182.00
575 · LAFAYETTE TAPS	0.00	0.00	(54,182.00)
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>
Net Income	<u>(1,669.44)</u>	<u>(5,688.12)</u>	<u>(70,205.80)</u>

EAST BOULDER COUNTY WATER DISTRICT
Custom Transaction Detail Report
 October 11 through November 14, 2005

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 11/12/2005
 Accrual Basis
 Amount

	Type	Date	Num	Name	Memo	Amount
102 · CHECKING - 1st NATIONAL BANK						
	Deposit	10/16/2005		WATER REVENUE	Deposit	4,309.96
	Deposit	10/16/2005		BOULDER COUNTY FINANCE DIVISIO	Deposit	5,055.84
	Check	10/31/2005			Service Charge	-18.00
	Deposit	10/31/2005			Interest	4.09
	Deposit	10/31/2005		DEPOSIT	Deposit	4,572.67
	Deposit	11/12/2005		DEPOSIT	Deposit	3,941.58
	Deposit	11/12/2005		BOULDER COUNTY FINANCE DIVISIO	Deposit	2,590.86
	Paycheck	11/14/2005	1729	FRANCIS E. HAUKE		-512.54
	Paycheck	11/14/2005	1728	HORACE O WINTERS		-515.77
	Bill Pmt -Check	11/14/2005	1727	BOULDER COUNTY HEALTH DEPART	WATER TEST	-25.00
	Bill Pmt -Check	11/14/2005	1726	BOULDER PUBLISHING, LLC	101697	-26.25
	Bill Pmt -Check	11/14/2005	1725	City of Lafayette	08-0942-01	-2,730.07
	Bill Pmt -Check	11/14/2005	1724	EVERGREEN ANALYTICAL LABORAT	05100359	-190.00
	Bill Pmt -Check	11/14/2005	1723	MARY M. WAGNER	BOOKKEEPING	-438.00
	Bill Pmt -Check	11/14/2005	1722	NEBS	CHECKS & ENVELOPES	-203.82
	Bill Pmt -Check	11/14/2005	1721	XCEL ENERGY	53-3773936-1	-184.77
Total 102 · CHECKING - 1st NATIONAL BANK						<u>15,630.78</u>
104 · COLOTRUST PLUS+						
Total 104 · COLOTRUST PLUS+	Deposit	10/31/2005		INCOME DISTRIBUTED	Deposit	<u>567.82</u>
						<u>567.82</u>
TOTAL						<u><u>16,198.60</u></u>

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
2004	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	473	\$ 4,999.79	\$ 500.00	490	\$ 1,636.98	(17)	\$ 3,362.81
FEBRUARY	399	\$ 4,835.66	\$ 500.00	135	\$ 1,523.68	264	\$ 3,311.98
MARCH	695	\$ 5,706.71	\$ 475.00	685	\$ 2,064.92	10	\$ 3,641.79
APRIL	659	\$ 5,555.25	\$ 450.00	725	\$ 2,180.92	(66)	\$ 3,374.33
MAY	1,087	\$ 7,397.72	\$ 475.00	1,085	\$ 3,258.83	2	\$ 4,138.89
JUNE	1,355	\$ 8,507.60	\$ 475.00	1,340	\$ 4,240.84	15	\$ 4,266.76
JULY	1,403	\$ 8,951.50	\$ 475.00	1,560	\$ 5,312.24	(157)	\$ 3,639.26
AUGUST	1,441	\$ 9,077.21	\$ 500.00	1,365	\$ 4,362.59	76	\$ 4,714.62
SEPTEMBER	1,228	\$ 8,038.93	\$ 500.00	1,285	\$ 3,976.83	(57)	\$ 4,062.10
OCTOBER	631	\$ 5,636.41	\$ 475.00	680	\$ 2,059.42	(49)	\$ 3,576.99
NOV (EST)	550	\$ 5,223.23	\$ 475.00	485	\$ 1,634.68	65	\$ 3,588.55
DECEMBER	507	\$ 5,254.50	\$ 475.00	535	\$ 1,906.87	(28)	\$ 3,347.63
TOTAL	10,428	\$ 79,184.51	\$ 5,775.00	10,370	\$ 34,158.80	58	\$ 45,025.71

2005	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	512	\$ 5,131.53	\$ 500.00	480	\$ 1,792.42	32	\$ 3,339.11
FEBRUARY	446	\$ 5,285.45	\$ 475.00	495	\$ 1,834.77	(49)	\$ 3,450.68
MARCH	398	\$ 5,372.02	\$ 500.00	525	\$ 1,910.72	(127)	\$ 3,461.30
APRIL (EST)	516	\$ 5,294.67	\$ 475.00	745	\$ 2,474.22	(229)	\$ 2,820.45
MAY	1,254	\$ 7,987.04	\$ 475.00	1,185	\$ 3,962.75	69	\$ 4,024.29
JUNE	1,423	\$ 9,209.45	\$ 450.00	1,470	\$ 5,340.65	(47)	\$ 3,868.80
JULY	2,691	\$ 16,551.07	\$ 425.00	2,820	\$ 12,509.15	(129)	\$ 4,041.92
AUGUST	1,834	\$ 11,500.49	\$ 425.00	1,740	\$ 6,774.35	94	\$ 4,726.14
SEPTEMBER	1,953	\$ 12,123.40	\$ 425.00	2,145	\$ 8,924.90	(192)	\$ 3,198.50
OCTOBER	893	\$ 7,198.85	\$ 400.00	835	\$ 2,730.07	58	\$ 4,468.78
NOVEMBER						-	\$ -
DECEMBER						-	\$ -
TOTAL	11,920	\$ 85,653.97	\$ 4,550.00	12,440	\$ 48,254.00	(520)	\$ 37,399.97

GR TTL	22,348	\$ 164,838.48	\$ 10,325.00	22,810	\$ 82,412.80	(462)	\$ 82,425.68
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EAST BOULDER COUNTY WATER DISTRICT							
STORAGE TANK PROJECT							
	2003	2004	2005	EXPENSES	2004	2005	
	EXPENSES	EXPENSES	EXPENSES	TO DATE	BUDGET	BUDGET	BID
CONSTRUCTION		85.50	238,183.00	238,268.50		160,000.00	239,000.00
LEGAL		11,485.13	1,944.90	13,430.03			
EASEMENT-LEGAL		4,000.00	68.00	4,068.00			
EASEMENT PURCHASE		11,295.00		11,295.00			
ENGINEERING	6,723.60	12,511.17	9,309.90	28,544.67	-	15,000.00	
SURVEYING & TESTING		4,117.50	1,352.50	5,470.00			
REVEGETATION		1,242.00		1,242.00			
PUBLICATION			102.60	102.60			
MAIN SUPERVISION			4,190.00	4,190.00			
TOTAL	6,723.60	44,736.30	255,150.90	306,610.80		175,000.00	239,000.00

AS OF 11/14/05 PAYMENTS