

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of January 31, 2006

02/11/2006

	<u>Jan 31, 06</u>	<u>Dec 31, 05</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	32,147.89	31,102.01	1,045.88
103 · CASH WITH COUNTY TREASURER	0.00	962.94	(962.94)
104 · COLOTRUST PLUS+	78,657.37	78,374.68	282.69
Total Checking/Savings	<u>110,805.26</u>	<u>110,439.63</u>	<u>365.63</u>
Other Current Assets			
116 · WATER RECEIVABLES	7,808.68	7,183.30	625.38
Total Other Current Assets	<u>7,808.68</u>	<u>7,183.30</u>	<u>625.38</u>
Total Current Assets	118,613.94	117,622.93	991.01
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,329,877.54	1,329,877.54	0.00
142 · CONSTRUCTION IN PROGRESS	103,450.39	103,450.39	0.00
145 · ACCUMULATED DEPRECIATION	(87,201.00)	(87,201.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,346,126.93</u>	<u>1,346,126.93</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	66,504.93	66,504.93	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
155 · PREPAID EXPENSES	0.00	166.00	(166.00)
156 · REVEGATATION ESCROW	1,242.00	1,242.00	0.00
Total Other Assets	<u>3,107,630.86</u>	<u>3,107,796.86</u>	<u>(166.00)</u>
TOTAL ASSETS	<u>3,226,244.80</u>	<u>3,225,419.79</u>	<u>825.01</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	975.35	2,388.78	(1,413.43)
Total Accounts Payable	<u>975.35</u>	<u>2,388.78</u>	<u>(1,413.43)</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	79.91	279.03	(199.12)
207 · ACCRUED PAYROLL	828.17	347.37	480.80
215 · BOND INTEREST PAYABLE	18,937.92	9,468.96	9,468.96
Total Other Current Liabilities	<u>19,846.00</u>	<u>10,095.36</u>	<u>9,750.64</u>
Total Current Liabilities	20,821.35	12,484.14	8,337.21
Long Term Liabilities			
231 · BONDS PAYABLE	1,875,000.00	1,875,000.00	0.00
Total Long Term Liabilities	<u>1,875,000.00</u>	<u>1,875,000.00</u>	<u>0.00</u>
Total Liabilities	1,895,821.35	1,887,484.14	8,337.21
Equity			
280 · CONTRIBUTED CAPITAL	1,328,376.80	1,328,376.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
3900 · Retained Earnings	(21,032.15)	116,842.67	(137,874.82)
Net Income	(7,512.20)	(137,874.82)	130,362.62
Total Equity	<u>1,330,423.45</u>	<u>1,337,935.65</u>	<u>(7,512.20)</u>
TOTAL LIABILITIES & EQUITY	<u>3,226,244.80</u>	<u>3,225,419.79</u>	<u>825.01</u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss Budget vs. Actual

January 2006

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02/11/2006

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan 06	Budget	\$ Over Budget	% of Budget	Jan 06	Budget	\$ Over Budget	% of Budget	Jan 06	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 · STANDBY FEE	0.00				426.08	4,800.00	-4,373.92	8.88%	426.08	4,800.00	-4,373.92	8.88%
415 · WATER REVENUE	0.00				6,103.40	108,500.00	-102,396.60	5.63%	6,103.40	108,500.00	-102,396.60	5.63%
420 · OTHER FEES & CHARGES	0.00				29.43	600.00	-570.57	4.91%	29.43	600.00	-570.57	4.91%
441 · TAX REVENUE	0.00	188,792.00	-188,792.00	0.0%	0.00				0.00	188,792.00	-188,792.00	0.0%
442 · OTHER TAX REVENUE	0.00				0.00	10,000.00	-10,000.00	0.0%	0.00	10,000.00	-10,000.00	0.0%
465 · INTEREST ON DEPOSITS	0.00				281.73	2,000.00	-1,718.27	14.09%	281.73	2,000.00	-1,718.27	14.09%
466 · INTEREST ON DS FUNDS	3.58	43.00	-39.42	8.33%	0.00				3.58	43.00	-39.42	8.33%
Total Income	3.58	188,835.00	-188,831.42	0.0%	6,840.64	125,900.00	-119,059.36	5.43%	6,844.22	314,735.00	-307,890.78	2.18%
Expense												
510 · AUDIT	0.00				0.00	3,000.00	-3,000.00	0.0%	0.00	3,000.00	-3,000.00	0.0%
515 · BANK CHARGES	0.00				22.25	150.00	-127.75	14.83%	22.25	150.00	-127.75	14.83%
520 · BOOKKEEPING	0.00				375.00	4,200.00	-3,825.00	8.93%	375.00	4,200.00	-3,825.00	8.93%
525 · DUES & SUBSCRIPTIONS	0.00				336.00	500.00	-164.00	67.2%	336.00	500.00	-164.00	67.2%
530 · ELECTION EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
535 · INSURANCE	0.00				1,750.00	2,600.00	-850.00	67.31%	1,750.00	2,600.00	-850.00	67.31%
545 · LEGAL	0.00				93.88	1,000.00	-906.12	9.39%	93.88	1,000.00	-906.12	9.39%
550 · MAINTENANCE	0.00				68.80	4,000.00	-3,931.20	1.72%	68.80	4,000.00	-3,931.20	1.72%
551 · MAINTENANCE LABOR	0.00				509.00	6,000.00	-5,491.00	8.48%	509.00	6,000.00	-5,491.00	8.48%
555 · MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 · METER READING	0.00				208.00	2,880.00	-2,672.00	7.22%	208.00	2,880.00	-2,672.00	7.22%
560 · MISC EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
565 · OFFICE EXPENSE	0.00				488.77	1,000.00	-511.23	48.88%	488.77	1,000.00	-511.23	48.88%
567 · PAYROLL TAX	0.00				76.29	480.00	-403.71	15.89%	76.29	480.00	-403.71	15.89%
568 · PROFESSIONAL DEVELOPMENT	0.00				0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%
580 · UTILITIES	0.00				159.47	5,000.00	-4,840.53	3.19%	159.47	5,000.00	-4,840.53	3.19%
585 · WATER PURCHASE	0.00				0.00	56,500.00	-56,500.00	0.0%	0.00	56,500.00	-56,500.00	0.0%
610 · TREASURER'S FEES	0.00	2,832.00	-2,832.00	0.0%	0.00				0.00	2,832.00	-2,832.00	0.0%
615 · DS BANK CHARGES	0.00	150.00	-150.00	0.0%	0.00				0.00	150.00	-150.00	0.0%
620 · INTEREST ON BONDS	9,468.96	113,295.00	-103,826.04	8.36%	0.00				9,468.96	113,295.00	-103,826.04	8.36%
622 · BOND PRINCIPAL	0.00	70,000.00	-70,000.00	0.0%	0.00				0.00	70,000.00	-70,000.00	0.0%
625 · BOND ISSUANCE EXPENSE	0.00	2,558.00	-2,558.00	0.0%	0.00				0.00	2,558.00	-2,558.00	0.0%
800 · CAPITAL EXPENSE												
818 · CONSTRUCTION	0.00				0.00	500.00	-500.00	0.0%	0.00	500.00	-500.00	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00				0.00	54,500.00	-54,500.00	0.0%	0.00	54,500.00	-54,500.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00				0.00	55,000.00	-55,000.00	0.0%	0.00	55,000.00	-55,000.00	0.0%
Total Expense	9,468.96	188,835.00	-179,366.04	5.01%	4,887.46	143,610.00	-138,722.54	3.4%	14,356.42	332,445.00	-318,088.58	4.32%
Net Ordinary Income	-9,465.38	0.00	-9,465.38	100.0%	1,953.18	-17,710.00	19,663.18	-11.03%	-7,512.20	-17,710.00	10,197.80	42.42%
Other Income/Expense												
Other Income												
470 · TAP FEES	0.00				0.00	30,457.00	-30,457.00	0.0%	0.00	30,457.00	-30,457.00	0.0%
575 · LAFAYETTE TAPS	0.00				0.00	-28,457.00	28,457.00	0.0%	0.00	-28,457.00	28,457.00	0.0%
Total Other Income	0.00				0.00	2,000.00	-2,000.00	0.0%	0.00	2,000.00	-2,000.00	0.0%
Other Expense												
826 · TRANS TO (FROM) OPER RESERVES	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
Total Other Expense	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
Net Other Income	0.00				0.00	17,710.00	-17,710.00	0.0%	0.00	17,710.00	-17,710.00	0.0%
Net Income	-9,465.38	0.00	-9,465.38	100.0%	1,953.18	0.00	1,953.18	100.0%	-7,512.20	0.00	-7,512.20	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss YTD Comparison
 January 2006

02/11/2006

	<u>Jan 06</u>	<u>Dec 05</u>	<u>Jan 06</u>
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	426.08	400.00	426.08
415 · WATER REVENUE	6,103.40	5,920.02	6,103.40
420 · OTHER FEES & CHARGES	29.43	430.92	29.43
442 · OTHER TAX REVENUE	0.00	2,104.48	0.00
465 · INTEREST ON DEPOSITS	281.73	268.36	281.73
466 · INTEREST ON DS FUNDS	3.58	7.00	3.58
Total Income	<u>6,844.22</u>	<u>9,130.78</u>	<u>6,844.22</u>
Expense			
515 · BANK CHARGES	22.25	11.75	22.25
520 · BOOKKEEPING	375.00	300.00	375.00
525 · DUES & SUBSCRIPTIONS	336.00	0.00	336.00
535 · INSURANCE	1,750.00	0.00	1,750.00
545 · LEGAL	93.88	281.60	93.88
550 · MAINTENANCE	68.80	123.29	68.80
551 · MAINTENANCE LABOR	509.00	105.00	509.00
555 · MEETING EXPENSE	800.00	0.00	800.00
557 · METER READING	208.00	175.00	208.00
565 · OFFICE EXPENSE	488.77	0.00	488.77
567 · PAYROLL TAX	76.29	22.38	76.29
580 · UTILITIES	159.47	202.61	159.47
585 · WATER PURCHASE	0.00	1,579.57	0.00
620 · INTEREST ON BONDS	9,468.96	9,468.96	9,468.96
Total Expense	<u>14,356.42</u>	<u>12,270.16</u>	<u>14,356.42</u>
Net Ordinary Income	(7,512.20)	(3,139.38)	(7,512.20)
Other Income/Expense			
Other Income			
470 · TAP FEES	0.00	34,077.00	0.00
575 · LAFAYETTE TAPS	0.00	(31,577.00)	0.00
Total Other Income	<u>0.00</u>	<u>2,500.00</u>	<u>0.00</u>
Net Other Income	<u>0.00</u>	<u>2,500.00</u>	<u>0.00</u>
Net Income	<u><u>(7,512.20)</u></u>	<u><u>(639.38)</u></u>	<u><u>(7,512.20)</u></u>

EAST BOULDER COUNTY WATER DISTRICT
Custom Transaction Detail Report
 January 14 through February 13, 2006

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 02/11/2006
 Accrual Basis

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
102 · CHECKING - 1st NATIONAL BANK						
	Bill Pmt -Check	01/14/2006	1741	City of Lafayette	08-0942-01	-1,579.57
	Bill Pmt -Check	01/14/2006	1742	HIX INSURANCE	2004 INSURANCE	-1,584.00
	Bill Pmt -Check	01/14/2006	1743	Special District Assoc	Membership Dues	-336.00
	Bill Pmt -Check	01/14/2006	1744	St. Ambrose Episcopal Church		-800.00
	Bill Pmt -Check	01/14/2006	1745	XCEL ENERGY	53-3773936-1	-202.61
	Check	01/14/2006	1746	Michael Deck	STAMPS	-8.67
	Deposit	01/14/2006		BOULDER COUNTY FINANCE DIVISIO	Deposit	962.94
	Deposit	01/14/2006		WATER REVENUE	Deposit	3,845.44
	Deposit	01/25/2006		WATER REVENUE	Deposit	1,508.26
	Deposit	01/31/2006		WATER REVENUE	Deposit	579.83
	Check	01/31/2006			Service Charge	-22.25
	Deposit	01/31/2006			Interest	2.62
	Paycheck	02/13/2006		FRANCIS E. HAUKE		-374.87
	Paycheck	02/13/2006		HORACE O WINTERS		-331.07
	Bill Pmt -Check	02/13/2006		BERNARD LYONS GADDIS & KAHN	9296-2711M	-93.88
	Bill Pmt -Check	02/13/2006		BOULDER COUNTY HEALTH DEPARTI	WATER TEST	-25.00
	Bill Pmt -Check	02/13/2006		MARY M. WAGNER	BOOKKEEPING	-397.00
	Bill Pmt -Check	02/13/2006		THE STOKER GROUP, INC		-300.00
	Bill Pmt -Check	02/13/2006		XCEL ENERGY	53-3773936-1	-159.47
Total 102 · CHECKING - 1st NATIONAL BANK						<u>684.70</u>
104 · COLOTRUST PLUS+						
	Deposit	01/31/2006			Deposit	282.69
Total 104 · COLOTRUST PLUS+						<u>282.69</u>
TOTAL						<u><u>967.39</u></u>

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
2005	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	512	\$ 5,131.53	\$ 500.00	480	\$ 1,792.42	32	\$ 3,339.11
FEBRUARY	446	\$ 5,285.45	\$ 475.00	495	\$ 1,834.77	(49)	\$ 3,450.68
MARCH	398	\$ 5,372.02	\$ 500.00	525	\$ 1,910.72	(127)	\$ 3,461.30
APRIL (EST)	516	\$ 5,294.67	\$ 475.00	745	\$ 2,474.22	(229)	\$ 2,820.45
MAY	1,254	\$ 7,987.04	\$ 475.00	1,185	\$ 3,962.75	69	\$ 4,024.29
JUNE	1,423	\$ 9,209.45	\$ 450.00	1,470	\$ 5,340.65	(47)	\$ 3,868.80
JULY	2,691	\$ 16,551.07	\$ 425.00	2,820	\$ 12,509.15	(129)	\$ 4,041.92
AUGUST	1,834	\$ 11,500.49	\$ 425.00	1,740	\$ 6,774.35	94	\$ 4,726.14
SEPTEMBER	1,953	\$ 12,123.40	\$ 425.00	2,145	\$ 8,924.90	(192)	\$ 3,198.50
OCTOBER	893	\$ 7,198.85	\$ 400.00	835	\$ 2,730.07	58	\$ 4,468.78
NOVEMBER	554	\$ 5,555.17	\$ 400.00	550	\$ 1,957.97	4	\$ 3,597.20
DECEMBER	609	\$ 5,920.02	\$ 400.00	322	\$ 1,579.57	287	\$ 4,340.45
TOTAL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
GR TTL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
2006	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	595	\$ 6,103.40	\$ 426.08			595	\$ 6,103.40
FEBRUARY						-	\$ -
MARCH						-	\$ -
APRIL (EST)						-	\$ -
MAY						-	\$ -
JUNE						-	\$ -
JULY						-	\$ -
AUGUST						-	\$ -
SEPTEMBER						-	\$ -
OCTOBER						-	\$ -
NOVEMBER						-	\$ -
DECEMBER						-	\$ -
TOTAL	595	\$ 6,103.40	\$ 426.08	-	\$ -	595	\$ 6,103.40
2 YR TOTAL	13,678	\$ 103,232.56	\$ 5,776.08	13,312	\$ 51,791.54	366	\$ 51,441.02