

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of February 28, 2006

03/12/2006

	<u>Feb 28, 06</u>	<u>Jan 31, 06</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	39,828.98	32,147.89	7,681.09
104 · COLOTRUST PLUS+	78,925.02	78,657.37	267.65
Total Checking/Savings	<u>118,754.00</u>	<u>110,805.26</u>	<u>7,948.74</u>
Other Current Assets			
116 · WATER RECEIVABLES	6,602.05	7,808.68	(1,206.63)
Total Other Current Assets	<u>6,602.05</u>	<u>7,808.68</u>	<u>(1,206.63)</u>
Total Current Assets	125,356.05	118,613.94	6,742.11
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,329,877.54	1,329,877.54	0.00
142 · CONSTRUCTION IN PROGRESS	103,450.39	103,450.39	0.00
145 · ACCUMULATED DEPRECIATION	(87,201.00)	(87,201.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,346,126.93</u>	<u>1,346,126.93</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	66,504.93	66,504.93	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
156 · REVEGATATION ESCROW	1,242.00	1,242.00	0.00
Total Other Assets	<u>3,107,630.86</u>	<u>3,107,630.86</u>	<u>0.00</u>
TOTAL ASSETS	<u>3,232,986.91</u>	<u>3,226,244.80</u>	<u>6,742.11</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	4,773.05	4,345.40	427.65
Total Accounts Payable	<u>4,773.05</u>	<u>4,345.40</u>	<u>427.65</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	158.27	79.91	78.36
207 · ACCRUED PAYROLL	418.17	828.17	(410.00)
215 · BOND INTEREST PAYABLE	28,406.88	18,937.92	9,468.96
Total Other Current Liabilities	<u>28,983.32</u>	<u>19,846.00</u>	<u>9,137.32</u>
Total Current Liabilities	33,756.37	24,191.40	9,564.97
Long Term Liabilities			
231 · BONDS PAYABLE	1,875,000.00	1,875,000.00	0.00
Total Long Term Liabilities	<u>1,875,000.00</u>	<u>1,875,000.00</u>	<u>0.00</u>
Total Liabilities	1,908,756.37	1,899,191.40	9,564.97
Equity			
280 · CONTRIBUTED CAPITAL	1,328,376.80	1,328,376.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
3900 · Retained Earnings	(21,032.15)	(21,032.15)	0.00
Net Income	(13,705.11)	(10,882.25)	(2,822.86)
Total Equity	<u>1,324,230.54</u>	<u>1,327,053.40</u>	<u>(2,822.86)</u>
TOTAL LIABILITIES & EQUITY	<u>3,232,986.91</u>	<u>3,226,244.80</u>	<u>6,742.11</u>

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss Budget vs. Actual

January through February 2006

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03/12/2006

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Feb 06	Budget	\$ Over Budget	% of Budget	Jan - Feb 06	Budget	\$ Over Budget	% of Budget	Jan - Feb 06	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 · STANDBY FEE	0.00				852.16	4,800.00	-3,947.84	17.75%	852.16	4,800.00	-3,947.84	17.75%
415 · WATER REVENUE	0.00				11,978.51	108,500.00	-96,521.49	11.04%	11,978.51	108,500.00	-96,521.49	11.04%
420 · OTHER FEES & CHARGES	0.00				51.28	600.00	-548.72	8.55%	51.28	600.00	-548.72	8.55%
441 · TAX REVENUE	4,203.29	188,792.00	-184,588.71	2.23%	0.00				4,203.29	188,792.00	-184,588.71	2.23%
442 · OTHER TAX REVENUE	0.00				1,070.33	10,000.00	-8,929.67	10.7%	1,070.33	10,000.00	-8,929.67	10.7%
465 · INTEREST ON DEPOSITS	0.00				548.49	2,000.00	-1,451.51	27.43%	548.49	2,000.00	-1,451.51	27.43%
466 · INTEREST ON DS FUNDS	7.16	43.00	-35.84	16.65%	0.00				7.16	43.00	-35.84	16.65%
Total Income	4,210.45	188,835.00	-184,624.55	2.23%	14,500.77	125,900.00	-111,399.23	11.52%	18,711.22	314,735.00	-296,023.78	5.95%
Expense												
510 · AUDIT	0.00				0.00	3,000.00	-3,000.00	0.0%	0.00	3,000.00	-3,000.00	0.0%
515 · BANK CHARGES	0.00				32.75	150.00	-117.25	21.83%	32.75	150.00	-117.25	21.83%
520 · BOOKKEEPING	0.00				772.50	4,200.00	-3,427.50	18.39%	772.50	4,200.00	-3,427.50	18.39%
525 · DUES & SUBSCRIPTIONS	0.00				336.00	500.00	-164.00	67.2%	336.00	500.00	-164.00	67.2%
530 · ELECTION EXPENSE	0.00				42.12	200.00	-157.88	21.06%	42.12	200.00	-157.88	21.06%
535 · INSURANCE	0.00				1,750.00	2,600.00	-850.00	67.31%	1,750.00	2,600.00	-850.00	67.31%
545 · LEGAL	0.00				125.88	1,000.00	-874.12	12.59%	125.88	1,000.00	-874.12	12.59%
550 · MAINTENANCE	0.00				2,109.21	4,000.00	-1,890.79	52.73%	2,109.21	4,000.00	-1,890.79	52.73%
551 · MAINTENANCE LABOR	0.00				608.00	6,000.00	-5,392.00	10.13%	608.00	6,000.00	-5,392.00	10.13%
555 · MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 · METER READING	0.00				416.00	2,880.00	-2,464.00	14.44%	416.00	2,880.00	-2,464.00	14.44%
560 · MISC EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
565 · OFFICE EXPENSE	0.00				488.77	1,000.00	-511.23	48.88%	488.77	1,000.00	-511.23	48.88%
567 · PAYROLL TAX	0.00				99.79	480.00	-380.21	20.79%	99.79	480.00	-380.21	20.79%
568 · PROFESSIONAL DEVELOPMENT	0.00				75.00	100.00	-25.00	75.0%	75.00	100.00	-25.00	75.0%
580 · UTILITIES	0.00				326.33	5,000.00	-4,673.67	6.53%	326.33	5,000.00	-4,673.67	6.53%
585 · WATER PURCHASE	0.00				5,433.01	56,500.00	-51,066.99	9.62%	5,433.01	56,500.00	-51,066.99	9.62%
610 · TREASURER'S FEES	63.05	2,832.00	-2,768.95	2.23%	0.00				63.05	2,832.00	-2,768.95	2.23%
615 · DS BANK CHARGES	0.00	150.00	-150.00	0.0%	0.00				0.00	150.00	-150.00	0.0%
620 · INTEREST ON BONDS	18,937.92	113,295.00	-94,357.08	16.72%	0.00				18,937.92	113,295.00	-94,357.08	16.72%
622 · BOND PRINCIPAL	0.00	70,000.00	-70,000.00	0.0%	0.00				0.00	70,000.00	-70,000.00	0.0%
625 · BOND ISSUANCE EXPENSE	0.00	2,558.00	-2,558.00	0.0%	0.00				0.00	2,558.00	-2,558.00	0.0%
800 · CAPITAL EXPENSE												
818 · CONSTRUCTION	0.00				0.00	500.00	-500.00	0.0%	0.00	500.00	-500.00	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00				0.00	54,500.00	-54,500.00	0.0%	0.00	54,500.00	-54,500.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00				0.00	55,000.00	-55,000.00	0.0%	0.00	55,000.00	-55,000.00	0.0%
Total Expense	19,000.97	188,835.00	-169,834.03	10.06%	13,415.36	143,610.00	-130,194.64	9.34%	32,416.33	332,445.00	-300,028.67	9.75%
Net Ordinary Income	-14,790.52	0.00	-14,790.52	100.0%	1,085.41	-17,710.00	18,795.41	-6.13%	-13,705.11	-17,710.00	4,004.89	77.39%
Other Income/Expense												
Other Income												
470 · TAP FEES	0.00				0.00	30,457.00	-30,457.00	0.0%	0.00	30,457.00	-30,457.00	0.0%
575 · LAFAYETTE TAPS	0.00				0.00	-28,457.00	28,457.00	0.0%	0.00	-28,457.00	28,457.00	0.0%
Total Other Income	0.00				0.00	2,000.00	-2,000.00	0.0%	0.00	2,000.00	-2,000.00	0.0%
Other Expense												
826 · TRANS TO (FROM) OPER RESERVES	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
Total Other Expense	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
Net Other Income	0.00				0.00	17,710.00	-17,710.00	0.0%	0.00	17,710.00	-17,710.00	0.0%
Net Income	-14,790.52	0.00	-14,790.52	100.0%	1,085.41	0.00	1,085.41	100.0%	-13,705.11	0.00	-13,705.11	100.0%

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

03/12/2006

February 2006

	<u>Feb 06</u>	<u>Jan 06</u>	<u>Jan - Feb 06</u>
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	426.08	426.08	852.16
415 · WATER REVENUE	5,875.11	6,103.40	11,978.51
420 · OTHER FEES & CHARGES	21.85	29.43	51.28
441 · TAX REVENUE	4,203.29	0.00	4,203.29
442 · OTHER TAX REVENUE	1,070.33	0.00	1,070.33
465 · INTEREST ON DEPOSITS	266.76	281.73	548.49
466 · INTEREST ON DS FUNDS	3.58	3.58	7.16
Total Income	<u>11,867.00</u>	<u>6,844.22</u>	<u>18,711.22</u>
Expense			
515 · BANK CHARGES	10.50	22.25	32.75
520 · BOOKKEEPING	397.50	375.00	772.50
525 · DUES & SUBSCRIPTIONS	0.00	336.00	336.00
530 · ELECTION EXPENSE	42.12	0.00	42.12
535 · INSURANCE	0.00	1,750.00	1,750.00
545 · LEGAL	32.00	93.88	125.88
550 · MAINTENANCE	2,040.41	68.80	2,109.21
551 · MAINTENANCE LABOR	99.00	509.00	608.00
555 · MEETING EXPENSE	0.00	800.00	800.00
557 · METER READING	208.00	208.00	416.00
565 · OFFICE EXPENSE	0.00	488.77	488.77
567 · PAYROLL TAX	23.50	76.29	99.79
568 · PROFESSIONAL DEVELOPMENT	75.00	0.00	75.00
580 · UTILITIES	166.86	159.47	326.33
585 · WATER PURCHASE	2,062.96	3,370.05	5,433.01
610 · TREASURER'S FEES	63.05	0.00	63.05
620 · INTEREST ON BONDS	9,468.96	9,468.96	18,937.92
Total Expense	<u>14,689.86</u>	<u>17,726.47</u>	<u>32,416.33</u>
Net Ordinary Income	<u>(2,822.86)</u>	<u>(10,882.25)</u>	<u>(13,705.11)</u>
Net Income	<u><u>(2,822.86)</u></u>	<u><u>(10,882.25)</u></u>	<u><u>(13,705.11)</u></u>

EAST BOULDER COUNTY WATER DISTRICT
Custom Transaction Detail Report
February 14 through March 14, 2006

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03/12/2006

Accrual Basis
Amount

Type	Date	Num	Name	Memo	Amount
102 · CHECKING - 1st NATIONAL BANK					
Bill Pmt -Check	02/19/2006	1763	City of Lafayette	08-0942-01	-3,370.05
Deposit	02/19/2006		WATER REVENUE	Deposit	1,680.86
Deposit	02/19/2006		BOULDER COUNTY FINANCE DIVISIO	Deposit	5,210.57
Deposit	02/28/2006		WATER REVENUE	Deposit	1,814.56
Check	02/28/2006			Service Charge	-10.50
Deposit	02/28/2006			Interest	2.69
Check	03/05/2006	1764	PINNACOL ASSURANCE	VOID: 4065110	0.00
Check	03/05/2006	1765	PINNACOL ASSURANCE	4065110	-491.00
Paycheck	03/13/2006	1774	FRANCIS E. HAUKE		-141.75
Paycheck	03/13/2006	1775	HORACE O WINTERS		-141.75
Bill Pmt -Check	03/13/2006	1766	BERNARD LYONS GADDIS & KAHN	9296-2711M	-32.00
Bill Pmt -Check	03/13/2006	1767	BOULDER COUNTY HEALTH DEPART	WATER TEST	-25.00
Bill Pmt -Check	03/13/2006	1768	BOULDER PUBLISHING, LLC	101697	-42.12
Bill Pmt -Check	03/13/2006	1769	City of Lafayette	08-0942-01	-2,062.96
Bill Pmt -Check	03/13/2006	1770	H. O. WINTERS	EXPENSE REIMBURSEMENT	-75.00
Bill Pmt -Check	03/13/2006	1771	MARY M. WAGNER	BOOKKEEPING	-397.50
Bill Pmt -Check	03/13/2006	1772	MCLAUGHLIN RINCON		-1,971.61
Bill Pmt -Check	03/13/2006	1773	XCEL ENERGY	53-3773936-1	-166.86
Total 102 · CHECKING - 1st NATIONAL BANK					<u>-219.42</u>
104 · COLOTRUST PLUS+					
Deposit	02/28/2006			Deposit	267.65
Total 104 · COLOTRUST PLUS+					<u>267.65</u>
TOTAL					<u><u>48.23</u></u>

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
2005	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	512	\$ 5,131.53	\$ 500.00	480	\$ 1,792.42	32	\$ 3,339.11
FEBRUARY	446	\$ 5,285.45	\$ 475.00	495	\$ 1,834.77	(49)	\$ 3,450.68
MARCH	398	\$ 5,372.02	\$ 500.00	525	\$ 1,910.72	(127)	\$ 3,461.30
APRIL (EST)	516	\$ 5,294.67	\$ 475.00	745	\$ 2,474.22	(229)	\$ 2,820.45
MAY	1,254	\$ 7,987.04	\$ 475.00	1,185	\$ 3,962.75	69	\$ 4,024.29
JUNE	1,423	\$ 9,209.45	\$ 450.00	1,470	\$ 5,340.65	(47)	\$ 3,868.80
JULY	2,691	\$ 16,551.07	\$ 425.00	2,820	\$ 12,509.15	(129)	\$ 4,041.92
AUGUST	1,834	\$ 11,500.49	\$ 425.00	1,740	\$ 6,774.35	94	\$ 4,726.14
SEPTEMBER	1,953	\$ 12,123.40	\$ 425.00	2,145	\$ 8,924.90	(192)	\$ 3,198.50
OCTOBER	893	\$ 7,198.85	\$ 400.00	835	\$ 2,730.07	58	\$ 4,468.78
NOVEMBER	554	\$ 5,555.17	\$ 400.00	550	\$ 1,957.97	4	\$ 3,597.20
DECEMBER	609	\$ 5,920.02	\$ 400.00	322	\$ 1,579.57	287	\$ 4,340.45
TOTAL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
GR TTL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
2006	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	595	\$ 6,103.40	\$ 426.08	958	\$ 3,370.05	(363)	\$ 2,733.35
FEBRUARY	524	\$ 5,875.11	\$ 426.08	520	\$ 2,062.96	4	\$ 3,812.15
MARCH						-	\$ -
APRIL (EST)						-	\$ -
MAY						-	\$ -
JUNE						-	\$ -
JULY						-	\$ -
AUGUST						-	\$ -
SEPTEMBER						-	\$ -
OCTOBER						-	\$ -
NOVEMBER						-	\$ -
DECEMBER						-	\$ -
TOTAL	1,119	\$ 11,978.51	\$ 852.16	1,478	\$ 5,433.01	(359)	\$ 6,545.50
2 YR TOTAL	14,202	\$ 109,107.67	\$ 6,202.16	14,790	\$ 57,224.55	(588)	\$ 51,883.12