

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

As of March 31, 2006

04/08/2006

	<u>Mar 31, 06</u>	<u>Feb 28, 06</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 · CHECKING - 1st NATIONAL BANK	16,450.29	39,828.98	(23,378.69)
104 · COLOTRUST PLUS+	153,956.75	78,925.02	75,031.73
<b>Total Checking/Savings</b>	<u>170,407.04</u>	<u>118,754.00</u>	<u>51,653.04</u>
<b>Other Current Assets</b>			
116 · WATER RECEIVABLES	5,548.67	6,602.05	(1,053.38)
<b>Total Other Current Assets</b>	<u>5,548.67</u>	<u>6,602.05</u>	<u>(1,053.38)</u>
<b>Total Current Assets</b>	175,955.71	125,356.05	50,599.66
<b>Other Assets</b>			
<b>140 · PROPERTY ASSETS</b>			
141 · DISTRIBUTION SYSTEM	1,329,877.54	1,329,877.54	0.00
142 · CONSTRUCTION IN PROGRESS	103,450.39	103,450.39	0.00
145 · ACCUMULATED DEPRECIATION	(87,201.00)	(87,201.00)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	<u>1,346,126.93</u>	<u>1,346,126.93</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	66,504.93	66,504.93	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
156 · REVEGATATION ESCROW	1,242.00	1,242.00	0.00
<b>Total Other Assets</b>	<u>3,107,630.86</u>	<u>3,107,630.86</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>3,283,586.57</b></u>	<u><b>3,232,986.91</b></u>	<u><b>50,599.66</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 · ACCOUNTS PAYABLE	636.19	4,773.05	(4,136.86)
<b>Total Accounts Payable</b>	<u>636.19</u>	<u>4,773.05</u>	<u>(4,136.86)</u>
<b>Other Current Liabilities</b>			
205 · PAYROLL TAXES PAYABLE	216.73	158.27	58.46
207 · ACCRUED PAYROLL	568.17	418.17	150.00
215 · BOND INTEREST PAYABLE	37,875.84	28,406.88	9,468.96
<b>Total Other Current Liabilities</b>	<u>38,660.74</u>	<u>28,983.32</u>	<u>9,677.42</u>
<b>Total Current Liabilities</b>	39,296.93	33,756.37	5,540.56
<b>Long Term Liabilities</b>			
231 · BONDS PAYABLE	1,875,000.00	1,875,000.00	0.00
<b>Total Long Term Liabilities</b>	<u>1,875,000.00</u>	<u>1,875,000.00</u>	<u>0.00</u>
<b>Total Liabilities</b>	1,914,296.93	1,908,756.37	5,540.56
<b>Equity</b>			
280 · CONTRIBUTED CAPITAL	1,328,376.80	1,328,376.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
3900 · Retained Earnings	(21,032.15)	(21,032.15)	0.00
Net Income	31,353.99	(13,705.11)	45,059.10
<b>Total Equity</b>	<u>1,369,289.64</u>	<u>1,324,230.54</u>	<u>45,059.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>3,283,586.57</b></u>	<u><b>3,232,986.91</b></u>	<u><b>50,599.66</b></u>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Profit & Loss YTD Comparison**  
 March 2006

04/08/2006

	<u>Mar 06</u>	<u>Feb 06</u>	<u>Jan - Mar 06</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410 · STANDBY FEE	426.08	426.08	1,278.24
415 · WATER REVENUE	5,701.80	5,875.11	17,680.31
420 · OTHER FEES & CHARGES	(2.23)	21.85	49.05
441 · TAX REVENUE	49,159.76	4,203.29	53,363.05
442 · OTHER TAX REVENUE	1,191.10	1,070.33	2,261.43
465 · INTEREST ON DEPOSITS	417.27	266.76	965.76
466 · INTEREST ON DS FUNDS	3.58	3.58	10.74
<b>Total Income</b>	<u>56,897.36</u>	<u>11,867.00</u>	<u>75,608.58</u>
<b>Expense</b>			
515 · BANK CHARGES	12.75	10.50	45.50
520 · BOOKKEEPING	330.00	397.50	1,102.50
525 · DUES & SUBSCRIPTIONS	0.00	0.00	336.00
530 · ELECTION EXPENSE	53.04	42.12	95.16
535 · INSURANCE	491.00	0.00	2,241.00
545 · LEGAL	71.58	32.00	197.46
550 · MAINTENANCE	25.00	68.80	162.60
551 · MAINTENANCE LABOR	249.00	99.00	857.00
555 · MEETING EXPENSE	0.00	0.00	800.00
557 · METER READING	208.00	208.00	624.00
565 · OFFICE EXPENSE	3.00	0.00	491.77
567 · PAYROLL TAX	34.96	23.50	134.75
568 · PROFESSIONAL DEVELOPMENT	0.00	75.00	75.00
580 · UTILITIES	153.57	166.86	479.90
585 · WATER PURCHASE	0.00	2,062.96	5,433.01
610 · TREASURER'S FEES	737.40	63.05	800.45
620 · INTEREST ON BONDS	9,468.96	9,468.96	28,406.88
800 · CAPITAL EXPENSE			
818 · CONSTRUCTION	0.00	1,971.61	1,971.61
<b>Total 800 · CAPITAL EXPENSE</b>	<u>0.00</u>	<u>1,971.61</u>	<u>1,971.61</u>
<b>Total Expense</b>	<u>11,838.26</u>	<u>14,689.86</u>	<u>44,254.59</u>
<b>Net Ordinary Income</b>	<u>45,059.10</u>	<u>(2,822.86)</u>	<u>31,353.99</u>
<b>Net Income</b>	<u><u>45,059.10</u></u>	<u><u>(2,822.86)</u></u>	<u><u>31,353.99</u></u>

**EAST BOULDER COUNTY WATER DISTRICT**

**Profit & Loss Budget vs. Actual**

January through March 2006

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04/08/2006

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Mar 06	Budget	\$ Over Budget	% of Budget	Jan - Mar 06	Budget	\$ Over Budget	% of Budget	Jan - Mar 06	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 · STANDBY FEE	0.00				1,278.24	4,800.00	-3,521.76	26.63%	1,278.24	4,800.00	-3,521.76	26.63%
415 · WATER REVENUE	0.00				17,680.31	108,500.00	-90,819.69	16.3%	17,680.31	108,500.00	-90,819.69	16.3%
420 · OTHER FEES & CHARGES	0.00				49.05	600.00	-550.95	8.18%	49.05	600.00	-550.95	8.18%
441 · TAX REVENUE	53,363.05	188,792.00	-135,428.95	28.27%	0.00				53,363.05	188,792.00	-135,428.95	28.27%
442 · OTHER TAX REVENUE	0.00				2,261.43	10,000.00	-7,738.57	22.61%	2,261.43	10,000.00	-7,738.57	22.61%
465 · INTEREST ON DEPOSITS	0.00				965.76	2,000.00	-1,034.24	48.29%	965.76	2,000.00	-1,034.24	48.29%
466 · INTEREST ON DS FUNDS	10.74	43.00	-32.26	24.98%	0.00				10.74	43.00	-32.26	24.98%
<b>Total Income</b>	<b>53,373.79</b>	<b>188,835.00</b>	<b>-135,461.21</b>	<b>28.27%</b>	<b>22,234.79</b>	<b>125,900.00</b>	<b>-103,665.21</b>	<b>17.66%</b>	<b>75,608.58</b>	<b>314,735.00</b>	<b>-239,126.42</b>	<b>24.02%</b>
Expense												
510 · AUDIT	0.00				0.00	3,000.00	-3,000.00	0.0%	0.00	3,000.00	-3,000.00	0.0%
515 · BANK CHARGES	0.00				45.50	150.00	-104.50	30.33%	45.50	150.00	-104.50	30.33%
520 · BOOKKEEPING	0.00				1,102.50	4,200.00	-3,097.50	26.25%	1,102.50	4,200.00	-3,097.50	26.25%
525 · DUES & SUBSCRIPTIONS	0.00				336.00	500.00	-164.00	67.2%	336.00	500.00	-164.00	67.2%
530 · ELECTION EXPENSE	0.00				95.16	200.00	-104.84	47.58%	95.16	200.00	-104.84	47.58%
535 · INSURANCE	0.00				2,241.00	2,600.00	-359.00	86.19%	2,241.00	2,600.00	-359.00	86.19%
545 · LEGAL	0.00				197.46	1,000.00	-802.54	19.75%	197.46	1,000.00	-802.54	19.75%
550 · MAINTENANCE	0.00				162.60	4,000.00	-3,837.40	4.07%	162.60	4,000.00	-3,837.40	4.07%
551 · MAINTENANCE LABOR	0.00				857.00	6,000.00	-5,143.00	14.28%	857.00	6,000.00	-5,143.00	14.28%
555 · MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 · METER READING	0.00				624.00	2,880.00	-2,256.00	21.67%	624.00	2,880.00	-2,256.00	21.67%
560 · MISC EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
565 · OFFICE EXPENSE	0.00				491.77	1,000.00	-508.23	49.18%	491.77	1,000.00	-508.23	49.18%
567 · PAYROLL TAX	0.00				134.75	480.00	-345.25	28.07%	134.75	480.00	-345.25	28.07%
568 · PROFESSIONAL DEVELOPMENT	0.00				75.00	100.00	-25.00	75.0%	75.00	100.00	-25.00	75.0%
580 · UTILITIES	0.00				479.90	5,000.00	-4,520.10	9.6%	479.90	5,000.00	-4,520.10	9.6%
585 · WATER PURCHASE	0.00				5,433.01	56,500.00	-51,066.99	9.62%	5,433.01	56,500.00	-51,066.99	9.62%
610 · TREASURER'S FEES	800.45	2,832.00	-2,031.55	28.26%	0.00				800.45	2,832.00	-2,031.55	28.26%
615 · DS BANK CHARGES	0.00	150.00	-150.00	0.0%	0.00				0.00	150.00	-150.00	0.0%
620 · INTEREST ON BONDS	28,406.88	113,295.00	-84,888.12	25.07%	0.00				28,406.88	113,295.00	-84,888.12	25.07%
622 · BOND PRINCIPAL	0.00	70,000.00	-70,000.00	0.0%	0.00				0.00	70,000.00	-70,000.00	0.0%
625 · BOND ISSUANCE EXPENSE	0.00	2,558.00	-2,558.00	0.0%	0.00				0.00	2,558.00	-2,558.00	0.0%
800 · CAPITAL EXPENSE												
818 · CONSTRUCTION	0.00				1,971.61	500.00	1,471.61	394.32%	1,971.61	500.00	1,471.61	394.32%
821 · TRANS TO CAPITAL RESERVES	0.00				0.00	54,500.00	-54,500.00	0.0%	0.00	54,500.00	-54,500.00	0.0%
<b>Total 800 · CAPITAL EXPENSE</b>	<b>0.00</b>				<b>1,971.61</b>	<b>55,000.00</b>	<b>-53,028.39</b>	<b>3.59%</b>	<b>1,971.61</b>	<b>55,000.00</b>	<b>-53,028.39</b>	<b>3.59%</b>
<b>Total Expense</b>	<b>29,207.33</b>	<b>188,835.00</b>	<b>-159,627.67</b>	<b>15.47%</b>	<b>15,047.26</b>	<b>143,610.00</b>	<b>-128,562.74</b>	<b>10.48%</b>	<b>44,254.59</b>	<b>332,445.00</b>	<b>-288,190.41</b>	<b>13.31%</b>
<b>Net Ordinary Income</b>	<b>24,166.46</b>	<b>0.00</b>	<b>24,166.46</b>	<b>100.0%</b>	<b>7,187.53</b>	<b>-17,710.00</b>	<b>24,897.53</b>	<b>-40.59%</b>	<b>31,353.99</b>	<b>-17,710.00</b>	<b>49,063.99</b>	<b>-177.04%</b>
Other Income/Expense												
Other Income												
470 · TAP FEES	0.00				0.00	30,457.00	-30,457.00	0.0%	0.00	30,457.00	-30,457.00	0.0%
575 · LAFAYETTE TAPS	0.00				0.00	-28,457.00	28,457.00	0.0%	0.00	-28,457.00	28,457.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>				<b>0.00</b>	<b>2,000.00</b>	<b>-2,000.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>2,000.00</b>	<b>-2,000.00</b>	<b>0.0%</b>
Other Expense												
826 · TRANS TO (FROM) OPER RESERVES	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>				<b>0.00</b>	<b>-15,710.00</b>	<b>15,710.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>-15,710.00</b>	<b>15,710.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>				<b>0.00</b>	<b>17,710.00</b>	<b>-17,710.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>17,710.00</b>	<b>-17,710.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>24,166.46</b>	<b>0.00</b>	<b>24,166.46</b>	<b>100.0%</b>	<b>7,187.53</b>	<b>0.00</b>	<b>7,187.53</b>	<b>100.0%</b>	<b>31,353.99</b>	<b>0.00</b>	<b>31,353.99</b>	<b>100.0%</b>

**EAST BOULDER COUNTY WATER DISTRICT  
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
<b>2005</b>	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	512	\$ 5,131.53	\$ 500.00	480	\$ 1,792.42	32	\$ 3,339.11
FEBRUARY	446	\$ 5,285.45	\$ 475.00	495	\$ 1,834.77	(49)	\$ 3,450.68
MARCH	398	\$ 5,372.02	\$ 500.00	525	\$ 1,910.72	(127)	\$ 3,461.30
APRIL (EST)	516	\$ 5,294.67	\$ 475.00	745	\$ 2,474.22	(229)	\$ 2,820.45
MAY	1,254	\$ 7,987.04	\$ 475.00	1,185	\$ 3,962.75	69	\$ 4,024.29
JUNE	1,423	\$ 9,209.45	\$ 450.00	1,470	\$ 5,340.65	(47)	\$ 3,868.80
JULY	2,691	\$ 16,551.07	\$ 425.00	2,820	\$ 12,509.15	(129)	\$ 4,041.92
AUGUST	1,834	\$ 11,500.49	\$ 425.00	1,740	\$ 6,774.35	94	\$ 4,726.14
SEPTEMBER	1,953	\$ 12,123.40	\$ 425.00	2,145	\$ 8,924.90	(192)	\$ 3,198.50
OCTOBER	893	\$ 7,198.85	\$ 400.00	835	\$ 2,730.07	58	\$ 4,468.78
NOVEMBER	554	\$ 5,555.17	\$ 400.00	550	\$ 1,957.97	4	\$ 3,597.20
DECEMBER	609	\$ 5,920.02	\$ 400.00	322	\$ 1,579.57	287	\$ 4,340.45
TOTAL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
<b>GR TTL</b>	<b>13,083</b>	<b>\$ 97,129.16</b>	<b>\$ 5,350.00</b>	<b>13,312</b>	<b>\$ 51,791.54</b>	<b>(229)</b>	<b>\$ 45,337.62</b>
<b>2006</b>	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	595	\$ 6,103.40	\$ 426.08	958	\$ 3,370.05	(363)	\$ 2,733.35
FEBRUARY	524	\$ 5,875.11	\$ 426.08	520	\$ 2,062.96	4	\$ 3,812.15
MARCH	581	\$ 5,701.80	\$ 426.08			581	\$ 5,701.80
APRIL (EST)						-	\$ -
MAY						-	\$ -
JUNE						-	\$ -
JULY						-	\$ -
AUGUST						-	\$ -
SEPTEMBER						-	\$ -
OCTOBER						-	\$ -
NOVEMBER						-	\$ -
DECEMBER						-	\$ -
TOTAL	1,700	\$ 17,680.31	\$ 1,278.24	1,478	\$ 5,433.01	222	\$ 12,247.30
<b>2 YR TOTAL</b>	<b>14,783</b>	<b>\$ 114,809.47</b>	<b>\$ 6,628.24</b>	<b>14,790</b>	<b>\$ 57,224.55</b>	<b>(7)</b>	<b>\$ 57,584.92</b>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Custom Transaction Detail Report**  
 March 15 through April 10, 2006

4:37 PM  
 04/08/2006  
 Accrual Basis

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
<b>102 · CHECKING - 1st NATIONAL BANK</b>						
	Deposit	03/19/2006		WATER REVENUE	Deposit	1,801.28
	Deposit	03/31/2006		WATER REVENUE	Deposit	2,921.02
	Check	03/31/2006			Service Charge	-12.75
	Deposit	03/31/2006			Interest	2.58
	Paycheck	04/10/2006	1785	FRANCIS E. HAUKE		-211.02
	Paycheck	04/10/2006	1786	HORACE O WINTERS		-211.02
	Liability Check	04/10/2006	1778	United States Treasury	VOID: 84-1524912	0.00
	Bill Pmt -Check	04/10/2006	1784	BERNARD LYONS GADDIS & KAHN	9296-0000M	-71.58
	Bill Pmt -Check	04/10/2006	1779	BOULDER COUNTY HEALTH DEPARTI	WATER TEST	-25.00
	Bill Pmt -Check	04/10/2006	1780	BOULDER PUBLISHING, LLC	101697	-53.04
	Bill Pmt -Check	04/10/2006	1781	MARY M. WAGNER	BOOKKEEPING	-333.00
	Bill Pmt -Check	04/10/2006	1782	POSTMASTER	5 ROLLS STAMPS	-195.00
	Bill Pmt -Check	04/10/2006	1783	XCEL ENERGY	53-3773936-1	-153.57
	Liability Check	04/10/2006	1787	United States Treasury	84-1524912	-199.56
Total 102 · CHECKING - 1st NATIONAL BANK						<u>3,259.34</u>
<b>104 · COLOTRUST PLUS+</b>						
	Deposit	03/20/2006		BOULDER COUNTY FINANCE DIVISIO	Deposit	49,613.46
	Deposit	03/31/2006			Interest	418.27
Total 104 · COLOTRUST PLUS+						<u>50,031.73</u>
<b>TOTAL</b>						<u><u>53,291.07</u></u>