

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

05/06/2006

As of April 30, 2006

	<u>Apr 30, 06</u>	<u>Mar 31, 06</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 · CHECKING - 1st NATIONAL BANK	48,324.27	16,450.29	31,873.98
104 · COLOTRUST PLUS+	154,550.76	153,956.75	594.01
<b>Total Checking/Savings</b>	<u>202,875.03</u>	<u>170,407.04</u>	<u>32,467.99</u>
<b>Other Current Assets</b>			
116 · WATER RECEIVABLES	7,723.76	5,548.67	2,175.09
<b>Total Other Current Assets</b>	<u>7,723.76</u>	<u>5,548.67</u>	<u>2,175.09</u>
<b>Total Current Assets</b>	210,598.79	175,955.71	34,643.08
<b>Other Assets</b>			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
145 · ACCUMULATED DEPRECIATION	(116,237.00)	(116,237.00)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	<u>1,579,523.06</u>	<u>1,579,523.06</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	66,504.93	66,504.93	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
156 · REVEGATATION ESCROW	1,242.00	1,242.00	0.00
<b>Total Other Assets</b>	<u>3,341,026.99</u>	<u>3,341,026.99</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>3,551,625.78</b></u>	<u><b>3,516,982.70</b></u>	<u><b>34,643.08</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 · ACCOUNTS PAYABLE	4,851.58	7,274.71	(2,423.13)
<b>Total Accounts Payable</b>	<u>4,851.58</u>	<u>7,274.71</u>	<u>(2,423.13)</u>
<b>Other Current Liabilities</b>			
205 · PAYROLL TAXES PAYABLE	108.57	234.53	(125.96)
207 · ACCRUED PAYROLL	548.80	500.80	48.00
215 · BOND INTEREST PAYABLE	47,344.80	37,875.84	9,468.96
<b>Total Other Current Liabilities</b>	<u>48,002.17</u>	<u>38,611.17</u>	<u>9,391.00</u>
<b>Total Current Liabilities</b>	52,853.75	45,885.88	6,967.87
<b>Long Term Liabilities</b>			
231 · BONDS PAYABLE	1,820,000.00	1,820,000.00	0.00
<b>Total Long Term Liabilities</b>	<u>1,820,000.00</u>	<u>1,820,000.00</u>	<u>0.00</u>
<b>Total Liabilities</b>	1,872,853.75	1,865,885.88	6,967.87
<b>Equity</b>			
280 · CONTRIBUTED CAPITAL	1,335,876.80	1,335,876.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
3900 · Retained Earnings	259,913.55	259,913.55	0.00
Net Income	52,390.68	24,715.47	27,675.21
<b>Total Equity</b>	<u>1,678,772.03</u>	<u>1,651,096.82</u>	<u>27,675.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>3,551,625.78</b></u>	<u><b>3,516,982.70</b></u>	<u><b>34,643.08</b></u>

**EAST BOULDER COUNTY WATER DISTRICT**

**Profit & Loss YTD Comparison**

05/06/2006

April 2006

	<u>Apr 06</u>	<u>Mar 06</u>	<u>Jan - Apr 06</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410 · STANDBY FEE	426.08	426.08	1,704.32
415 · WATER REVENUE	8,278.25	5,701.80	25,958.56
420 · OTHER FEES & CHARGES	11.23	(2.23)	60.28
441 · TAX REVENUE	28,298.94	49,159.76	81,661.99
442 · OTHER TAX REVENUE	1,026.59	1,191.10	3,288.02
443 · INTEREST - COUNTY TREAS	91.50	0.00	91.50
465 · INTEREST ON DEPOSITS	592.58	417.27	1,558.34
466 · INTEREST ON DS FUNDS	3.58	3.58	14.32
<b>Total Income</b>	<u>38,728.75</u>	<u>56,897.36</u>	<u>114,337.33</u>
<b>Expense</b>			
510 · AUDIT	0.00	2,350.00	2,350.00
515 · BANK CHARGES	14.00	12.75	59.50
520 · BOOKKEEPING	300.00	330.00	1,402.50
525 · DUES & SUBSCRIPTIONS	0.00	0.00	336.00
530 · ELECTION EXPENSE	0.00	53.04	95.16
535 · INSURANCE	(150.00)	491.00	2,091.00
545 · LEGAL	0.00	71.58	197.46
550 · MAINTENANCE	25.00	25.00	187.60
551 · MAINTENANCE LABOR	297.00	249.00	1,154.00
555 · MEETING EXPENSE	0.00	0.00	800.00
557 · METER READING	208.00	208.00	832.00
565 · OFFICE EXPENSE	220.95	3.00	712.72
567 · PAYROLL TAX	38.64	34.96	173.39
568 · PROFESSIONAL DEVELOPMENT	0.00	0.00	75.00
580 · UTILITIES	205.13	153.57	685.03
585 · WATER PURCHASE	0.00	2,343.02	7,776.03
610 · TREASURER'S FEES	425.86	737.40	1,226.31
620 · INTEREST ON BONDS	9,468.96	9,468.96	37,875.84
800 · CAPITAL EXPENSE			
818 · CONSTRUCTION	0.00	1,829.50	3,917.11
<b>Total 800 · CAPITAL EXPENSE</b>	<u>0.00</u>	<u>1,829.50</u>	<u>3,917.11</u>
<b>Total Expense</b>	<u>11,053.54</u>	<u>18,360.78</u>	<u>61,946.65</u>
<b>Net Ordinary Income</b>	<u>27,675.21</u>	<u>38,536.58</u>	<u>52,390.68</u>
<b>Net Income</b>	<u><u>27,675.21</u></u>	<u><u>38,536.58</u></u>	<u><u>52,390.68</u></u>

**EAST BOULDER COUNTY WATER DISTRICT**

**Profit & Loss Budget vs. Actual**

January through April 2006

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05/06/2006

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Apr 06	Budget	\$ Over Budget	% of Budget	Jan - Apr 06	Budget	\$ Over Budget	% of Budget	Jan - Apr 06	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>												
<b>Income</b>												
410 · STANDBY FEE	0.00				1,704.32	4,800.00	-3,095.68	35.51%	1,704.32	4,800.00	-3,095.68	35.51%
415 · WATER REVENUE	0.00				25,958.56	108,500.00	-82,541.44	23.93%	25,958.56	108,500.00	-82,541.44	23.93%
420 · OTHER FEES & CHARGES	0.00				60.28	600.00	-539.72	10.05%	60.28	600.00	-539.72	10.05%
441 · TAX REVENUE	81,661.99	188,792.00	-107,130.01	43.26%	0.00				81,661.99	188,792.00	-107,130.01	43.26%
442 · OTHER TAX REVENUE	0.00				3,288.02	10,000.00	-6,711.98	32.88%	3,288.02	10,000.00	-6,711.98	32.88%
443 · INTEREST - COUNTY TREAS	91.50				0.00				91.50	0.00	91.50	100.0%
465 · INTEREST ON DEPOSITS	0.00				1,558.34	2,000.00	-441.66	77.92%	1,558.34	2,000.00	-441.66	77.92%
466 · INTEREST ON DS FUNDS	14.32	43.00	-28.68	33.3%	0.00				14.32	43.00	-28.68	33.3%
<b>Total Income</b>	<b>81,767.81</b>	<b>188,835.00</b>	<b>-107,067.19</b>	<b>43.3%</b>	<b>32,569.52</b>	<b>125,900.00</b>	<b>-93,330.48</b>	<b>25.87%</b>	<b>114,337.33</b>	<b>314,735.00</b>	<b>-200,397.67</b>	<b>36.33%</b>
<b>Expense</b>												
510 · AUDIT	0.00				2,350.00	3,000.00	-650.00	78.33%	2,350.00	3,000.00	-650.00	78.33%
515 · BANK CHARGES	0.00				59.50	150.00	-90.50	39.67%	59.50	150.00	-90.50	39.67%
520 · BOOKKEEPING	0.00				1,402.50	4,200.00	-2,797.50	33.39%	1,402.50	4,200.00	-2,797.50	33.39%
525 · DUES & SUBSCRIPTIONS	0.00				336.00	500.00	-164.00	67.2%	336.00	500.00	-164.00	67.2%
530 · ELECTION EXPENSE	0.00				95.16	200.00	-104.84	47.58%	95.16	200.00	-104.84	47.58%
535 · INSURANCE	0.00				2,091.00	2,600.00	-509.00	80.42%	2,091.00	2,600.00	-509.00	80.42%
545 · LEGAL	0.00				197.46	1,000.00	-802.54	19.75%	197.46	1,000.00	-802.54	19.75%
550 · MAINTENANCE	0.00				187.60	4,000.00	-3,812.40	4.69%	187.60	4,000.00	-3,812.40	4.69%
551 · MAINTENANCE LABOR	0.00				1,154.00	6,000.00	-4,846.00	19.23%	1,154.00	6,000.00	-4,846.00	19.23%
555 · MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 · METER READING	0.00				832.00	2,880.00	-2,048.00	28.89%	832.00	2,880.00	-2,048.00	28.89%
560 · MISC EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
565 · OFFICE EXPENSE	0.00				712.72	1,000.00	-287.28	71.27%	712.72	1,000.00	-287.28	71.27%
567 · PAYROLL TAX	0.00				173.39	480.00	-306.61	36.12%	173.39	480.00	-306.61	36.12%
568 · PROFESSIONAL DEVELOPMENT	0.00				75.00	100.00	-25.00	75.0%	75.00	100.00	-25.00	75.0%
580 · UTILITIES	0.00				685.03	5,000.00	-4,314.97	13.7%	685.03	5,000.00	-4,314.97	13.7%
585 · WATER PURCHASE	0.00				7,776.03	56,500.00	-48,723.97	13.76%	7,776.03	56,500.00	-48,723.97	13.76%
610 · TREASURER'S FEES	1,226.31	2,832.00	-1,605.69	43.3%	0.00				1,226.31	2,832.00	-1,605.69	43.3%
615 · DS BANK CHARGES	0.00	150.00	-150.00	0.0%	0.00				0.00	150.00	-150.00	0.0%
620 · INTEREST ON BONDS	37,875.84	113,295.00	-75,419.16	33.43%	0.00				37,875.84	113,295.00	-75,419.16	33.43%
622 · BOND PRINCIPAL	0.00	70,000.00	-70,000.00	0.0%	0.00				0.00	70,000.00	-70,000.00	0.0%
625 · BOND ISSUANCE EXPENSE	0.00	2,558.00	-2,558.00	0.0%	0.00				0.00	2,558.00	-2,558.00	0.0%
<b>800 · CAPITAL EXPENSE</b>												
818 · CONSTRUCTION	0.00				3,917.11	500.00	3,417.11	783.42%	3,917.11	500.00	3,417.11	783.42%
821 · TRANS TO CAPITAL RESERVES	0.00				0.00	54,500.00	-54,500.00	0.0%	0.00	54,500.00	-54,500.00	0.0%
<b>Total 800 · CAPITAL EXPENSE</b>	<b>0.00</b>				<b>3,917.11</b>	<b>55,000.00</b>	<b>-51,082.89</b>	<b>7.12%</b>	<b>3,917.11</b>	<b>55,000.00</b>	<b>-51,082.89</b>	<b>7.12%</b>
<b>Total Expense</b>	<b>39,102.15</b>	<b>188,835.00</b>	<b>-149,732.85</b>	<b>20.71%</b>	<b>22,844.50</b>	<b>143,610.00</b>	<b>-120,765.50</b>	<b>15.91%</b>	<b>61,946.65</b>	<b>332,445.00</b>	<b>-270,498.35</b>	<b>18.63%</b>
<b>Net Ordinary Income</b>	<b>42,665.66</b>	<b>0.00</b>	<b>42,665.66</b>	<b>100.0%</b>	<b>9,725.02</b>	<b>-17,710.00</b>	<b>27,435.02</b>	<b>-54.91%</b>	<b>52,390.68</b>	<b>-17,710.00</b>	<b>70,100.68</b>	<b>-295.83%</b>
<b>Other Income/Expense</b>												
<b>Other Income</b>												
470 · TAP FEES	0.00				0.00	30,457.00	-30,457.00	0.0%	0.00	30,457.00	-30,457.00	0.0%
575 · LAFAYETTE TAPS	0.00				0.00	-28,457.00	28,457.00	0.0%	0.00	-28,457.00	28,457.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>				<b>0.00</b>	<b>2,000.00</b>	<b>-2,000.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>2,000.00</b>	<b>-2,000.00</b>	<b>0.0%</b>
<b>Other Expense</b>												
826 · TRANS TO (FROM) OPER RESERVES	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>				<b>0.00</b>	<b>-15,710.00</b>	<b>15,710.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>-15,710.00</b>	<b>15,710.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>				<b>0.00</b>	<b>17,710.00</b>	<b>-17,710.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>17,710.00</b>	<b>-17,710.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>42,665.66</b>	<b>0.00</b>	<b>42,665.66</b>	<b>100.0%</b>	<b>9,725.02</b>	<b>0.00</b>	<b>9,725.02</b>	<b>100.0%</b>	<b>52,390.68</b>	<b>0.00</b>	<b>52,390.68</b>	<b>100.0%</b>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Custom Transaction Detail Report**  
 April 11 through May 8, 2006

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 05/06/2006  
 Accrual Basis

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
<b>102 · CHECKING - 1st NATIONAL BANK</b>						
	Deposit	04/19/2006		BOULDER COUNTY FINANCE DIVISIO	Deposit	29,141.17
	Deposit	04/19/2006		WATER REVENUE	Deposit	4,242.41
	Bill Pmt -Check	04/19/2006	1788	City of Lafayette	08-0942-01	-2,343.02
	Deposit	04/30/2006		WATER REVENUE	Deposit	2,298.06
	Check	04/30/2006			Service Charge	-14.00
	Deposit	04/30/2006			Interest	2.15
	Paycheck	05/08/2006		FRANCIS E. HAUKE		-233.18
	Paycheck	05/08/2006		HORACE O WINTERS		-233.18
	Bill Pmt -Check	05/08/2006		BOULDER COUNTY HEALTH DEPARTI	WATER TEST	-25.00
	Bill Pmt -Check	05/08/2006		MARY M. WAGNER	BOOKKEEPING	-325.95
	Bill Pmt -Check	05/08/2006		MCLAUGHLIN RINCON		-1,945.50
	Bill Pmt -Check	05/08/2006		XCEL ENERGY	53-3773936-1	-205.13
	Bill Pmt -Check	05/08/2006		WATKINS & SCHOMMER, INC		-2,350.00
Total 102 · CHECKING - 1st NATIONAL BANK						<u>28,008.83</u>
<b>104 · COLOTRUST PLUS+</b>						
	Deposit	04/30/2006			Interest	594.01
Total 104 · COLOTRUST PLUS+						<u>594.01</u>
<b>TOTAL</b>						<u><u>28,602.84</u></u>

**EAST BOULDER COUNTY WATER DISTRICT  
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
<b>2005</b>	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	512	\$ 5,131.53	\$ 500.00	480	\$ 1,792.42	32	\$ 3,339.11
FEBRUARY	446	\$ 5,285.45	\$ 475.00	495	\$ 1,834.77	(49)	\$ 3,450.68
MARCH	398	\$ 5,372.02	\$ 500.00	525	\$ 1,910.72	(127)	\$ 3,461.30
APRIL (EST)	516	\$ 5,294.67	\$ 475.00	745	\$ 2,474.22	(229)	\$ 2,820.45
MAY	1,254	\$ 7,987.04	\$ 475.00	1,185	\$ 3,962.75	69	\$ 4,024.29
JUNE	1,423	\$ 9,209.45	\$ 450.00	1,470	\$ 5,340.65	(47)	\$ 3,868.80
JULY	2,691	\$ 16,551.07	\$ 425.00	2,820	\$ 12,509.15	(129)	\$ 4,041.92
AUGUST	1,834	\$ 11,500.49	\$ 425.00	1,740	\$ 6,774.35	94	\$ 4,726.14
SEPTEMBER	1,953	\$ 12,123.40	\$ 425.00	2,145	\$ 8,924.90	(192)	\$ 3,198.50
OCTOBER	893	\$ 7,198.85	\$ 400.00	835	\$ 2,730.07	58	\$ 4,468.78
NOVEMBER	554	\$ 5,555.17	\$ 400.00	550	\$ 1,957.97	4	\$ 3,597.20
DECEMBER	609	\$ 5,920.02	\$ 400.00	322	\$ 1,579.57	287	\$ 4,340.45
<b>TOTAL</b>	<b>13,083</b>	<b>\$ 97,129.16</b>	<b>\$ 5,350.00</b>	<b>13,312</b>	<b>\$ 51,791.54</b>	<b>(229)</b>	<b>\$ 45,337.62</b>
<b>GR TTL</b>	<b>13,083</b>	<b>\$ 97,129.16</b>	<b>\$ 5,350.00</b>	<b>13,312</b>	<b>\$ 51,791.54</b>	<b>(229)</b>	<b>\$ 45,337.62</b>
<b>2006</b>	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	595	\$ 6,103.40	\$ 426.08	958	\$ 3,370.05	(363)	\$ 2,733.35
FEBRUARY	524	\$ 5,875.11	\$ 426.08	520	\$ 2,062.96	4	\$ 3,812.15
MARCH	581	\$ 5,701.80	\$ 426.08	635	\$ 2,343.02	(54)	\$ 3,358.78
APRIL	1,050	\$ 8,278.25	\$ 426.08			1,050	\$ 8,278.25
MAY						-	\$ -
JUNE						-	\$ -
JULY						-	\$ -
AUGUST						-	\$ -
SEPTEMBER						-	\$ -
OCTOBER						-	\$ -
NOVEMBER						-	\$ -
DECEMBER						-	\$ -
<b>TOTAL</b>	<b>2,750</b>	<b>\$ 25,958.56</b>	<b>\$ 1,704.32</b>	<b>2,113</b>	<b>\$ 7,776.03</b>	<b>637</b>	<b>\$ 18,182.53</b>
<b>2 YR TOTAL</b>	<b>15,833</b>	<b>\$ 123,087.72</b>	<b>\$ 7,054.32</b>	<b>15,425</b>	<b>\$ 59,567.57</b>	<b>408</b>	<b>\$ 63,520.15</b>