

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

06/11/2006

As of May 31, 2006

	<u>May 31, 06</u>	<u>Apr 30, 06</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	19,760.07	48,324.27	(28,564.20)
104 · COLOTRUST PLUS+	158,292.57	154,550.76	3,741.81
Total Checking/Savings	<u>178,052.64</u>	<u>202,875.03</u>	<u>(24,822.39)</u>
Other Current Assets			
116 · WATER RECEIVABLES	14,715.37	7,723.76	6,991.61
Total Other Current Assets	<u>14,715.37</u>	<u>7,723.76</u>	<u>6,991.61</u>
Total Current Assets	192,768.01	210,598.79	(17,830.78)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
145 · ACCUMULATED DEPRECIATION	(116,237.00)	(116,237.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,579,523.06</u>	<u>1,579,523.06</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	66,504.93	66,504.93	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
156 · REVEGATATION ESCROW	1,242.00	1,242.00	0.00
Total Other Assets	<u>3,341,026.99</u>	<u>3,341,026.99</u>	<u>0.00</u>
TOTAL ASSETS	<u>3,533,795.00</u>	<u>3,551,625.78</u>	<u>(17,830.78)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	688.36	8,754.17	(8,065.81)
Total Accounts Payable	<u>688.36</u>	<u>8,754.17</u>	<u>(8,065.81)</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	210.85	108.57	102.28
207 · ACCRUED PAYROLL	875.80	548.80	327.00
215 · BOND INTEREST PAYABLE	0.00	47,344.80	(47,344.80)
Total Other Current Liabilities	<u>1,086.65</u>	<u>48,002.17</u>	<u>(46,915.52)</u>
Total Current Liabilities	1,775.01	56,756.34	(54,981.33)
Long Term Liabilities			
231 · BONDS PAYABLE	1,820,000.00	1,820,000.00	0.00
Total Long Term Liabilities	<u>1,820,000.00</u>	<u>1,820,000.00</u>	<u>0.00</u>
Total Liabilities	1,821,775.01	1,876,756.34	(54,981.33)
Equity			
280 · CONTRIBUTED CAPITAL	1,335,876.80	1,335,876.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
3900 · Retained Earnings	259,913.55	259,913.55	0.00
Net Income	85,638.64	48,488.09	37,150.55
Total Equity	<u>1,712,019.99</u>	<u>1,674,869.44</u>	<u>37,150.55</u>
TOTAL LIABILITIES & EQUITY	<u>3,533,795.00</u>	<u>3,551,625.78</u>	<u>(17,830.78)</u>

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

January through May 2006

06/11/2006

	<u>Jan 06</u>	<u>Feb 06</u>	<u>Mar 06</u>	<u>Apr 06</u>	<u>May 06</u>	<u>TOTAL</u>
Ordinary Income/Expense						
Income						
410 · STANDBY FEE	426.08	426.08	426.08	426.08	426.08	2,130.40
415 · WATER REVENUE	6,103.40	5,875.11	5,701.80	8,278.25	14,500.87	40,459.43
420 · OTHER FEES & CHARGES	29.43	21.85	(2.23)	11.23	13.43	73.71
441 · TAX REVENUE	0.00	4,203.29	49,159.76	28,298.94	31,846.07	113,508.06
442 · OTHER TAX REVENUE	0.00	1,070.33	1,191.10	1,026.59	1,280.47	4,568.49
443 · INTEREST - COUNTY TREAS	0.00	0.00	0.00	91.50	0.00	91.50
465 · INTEREST ON DEPOSITS	281.73	266.76	417.27	592.58	632.19	2,190.53
466 · INTEREST ON DS FUNDS	3.58	3.58	3.58	3.58	3.58	17.90
480 · EXTRAORDINARY REVENUE	0.00	0.00	0.00	0.00	65.00	65.00
Total Income	<u>6,844.22</u>	<u>11,867.00</u>	<u>56,897.36</u>	<u>38,728.75</u>	<u>48,767.69</u>	<u>163,105.02</u>
Expense						
510 · AUDIT	0.00	0.00	2,350.00	0.00	0.00	2,350.00
515 · BANK CHARGES	22.25	10.50	12.75	14.00	11.50	71.00
520 · BOOKKEEPING	375.00	397.50	330.00	300.00	270.00	1,672.50
525 · DUES & SUBSCRIPTIONS	336.00	0.00	0.00	0.00	0.00	336.00
530 · ELECTION EXPENSE	0.00	42.12	53.04	0.00	0.00	95.16
535 · INSURANCE	1,750.00	0.00	491.00	(150.00)	0.00	2,091.00
545 · LEGAL	93.88	32.00	71.58	0.00	128.00	325.46
550 · MAINTENANCE	68.80	68.80	25.00	25.00	25.00	212.60
551 · MAINTENANCE LABOR	509.00	99.00	249.00	297.00	624.00	1,778.00
555 · MEETING EXPENSE	800.00	0.00	0.00	0.00	0.00	800.00
557 · METER READING	208.00	208.00	208.00	208.00	208.00	1,040.00
565 · OFFICE EXPENSE	488.77	0.00	3.00	220.95	0.00	712.72
567 · PAYROLL TAX	76.29	23.50	34.96	38.64	63.64	237.03
568 · PROFESSIONAL DEVELOPMENT	0.00	75.00	0.00	0.00	0.00	75.00
580 · UTILITIES	159.47	166.86	153.57	205.13	265.36	950.39
585 · WATER PURCHASE	3,370.05	2,062.96	2,343.02	3,902.59	0.00	11,678.62
610 · TREASURER'S FEES	0.00	63.05	737.40	425.86	477.69	1,704.00
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	75.00	75.00
620 · INTEREST ON BONDS	9,468.96	9,468.96	9,468.96	9,468.96	9,468.95	47,344.79
622 · BOND PRINCIPAL	0.00	0.00	0.00	0.00	0.00	0.00
800 · CAPITAL EXPENSE						
818 · CONSTRUCTION	0.00	2,087.61	1,829.50	0.00	0.00	3,917.11
Total 800 · CAPITAL EXPENSE	<u>0.00</u>	<u>2,087.61</u>	<u>1,829.50</u>	<u>0.00</u>	<u>0.00</u>	<u>3,917.11</u>
Total Expense	<u>17,726.47</u>	<u>14,805.86</u>	<u>18,360.78</u>	<u>14,956.13</u>	<u>11,617.14</u>	<u>77,466.38</u>
Net Ordinary Income	<u>(10,882.25)</u>	<u>(2,938.86)</u>	<u>38,536.58</u>	<u>23,772.62</u>	<u>37,150.55</u>	<u>85,638.64</u>
Net Income	<u>(10,882.25)</u>	<u>(2,938.86)</u>	<u>38,536.58</u>	<u>23,772.62</u>	<u>37,150.55</u>	<u>85,638.64</u>

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss Budget vs. Actual

January through May 2006

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06/11/2006

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - May 06	Budget	\$ Over Budget	% of Budget	Jan - May 06	Budget	\$ Over Budget	% of Budget	Jan - May 06	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 · STANDBY FEE	0.00				2,130.40	4,800.00	-2,669.60	44.38%	2,130.40	4,800.00	-2,669.60	44.38%
415 · WATER REVENUE	0.00				40,459.43	108,500.00	-68,040.57	37.29%	40,459.43	108,500.00	-68,040.57	37.29%
420 · OTHER FEES & CHARGES	0.00				73.71	600.00	-526.29	12.29%	73.71	600.00	-526.29	12.29%
441 · TAX REVENUE	113,508.06	188,792.00	-75,283.94	60.12%	0.00				113,508.06	188,792.00	-75,283.94	60.12%
442 · OTHER TAX REVENUE	0.00				4,568.49	10,000.00	-5,431.51	45.69%	4,568.49	10,000.00	-5,431.51	45.69%
443 · INTEREST - COUNTY TREAS	91.50				0.00				91.50	0.00	91.50	100.0%
465 · INTEREST ON DEPOSITS	0.00				2,190.53	2,000.00	190.53	109.53%	2,190.53	2,000.00	190.53	109.53%
466 · INTEREST ON DS FUNDS	17.90	43.00	-25.10	41.63%	0.00				17.90	43.00	-25.10	41.63%
480 · EXTRAORDINARY REVENUE	0.00				65.00				65.00	0.00	65.00	100.0%
Total Income	113,617.46	188,835.00	-75,217.54	60.17%	49,487.56	125,900.00	-76,412.44	39.31%	163,105.02	314,735.00	-151,629.98	51.82%
Expense												
510 · AUDIT	0.00				2,350.00	3,000.00	-650.00	78.33%	2,350.00	3,000.00	-650.00	78.33%
515 · BANK CHARGES	0.00				71.00	150.00	-79.00	47.33%	71.00	150.00	-79.00	47.33%
520 · BOOKKEEPING	0.00				1,672.50	4,200.00	-2,527.50	39.82%	1,672.50	4,200.00	-2,527.50	39.82%
525 · DUES & SUBSCRIPTIONS	0.00				336.00	500.00	-164.00	67.2%	336.00	500.00	-164.00	67.2%
530 · ELECTION EXPENSE	0.00				95.16	200.00	-104.84	47.58%	95.16	200.00	-104.84	47.58%
535 · INSURANCE	0.00				2,091.00	2,600.00	-509.00	80.42%	2,091.00	2,600.00	-509.00	80.42%
545 · LEGAL	0.00				325.46	1,000.00	-674.54	32.55%	325.46	1,000.00	-674.54	32.55%
550 · MAINTENANCE	0.00				212.60	4,000.00	-3,787.40	5.32%	212.60	4,000.00	-3,787.40	5.32%
551 · MAINTENANCE LABOR	0.00				1,778.00	6,000.00	-4,222.00	29.63%	1,778.00	6,000.00	-4,222.00	29.63%
555 · MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 · METER READING	0.00				1,040.00	2,880.00	-1,840.00	36.11%	1,040.00	2,880.00	-1,840.00	36.11%
560 · MISC EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
565 · OFFICE EXPENSE	0.00				712.72	1,000.00	-287.28	71.27%	712.72	1,000.00	-287.28	71.27%
567 · PAYROLL TAX	0.00				237.03	480.00	-242.97	49.38%	237.03	480.00	-242.97	49.38%
568 · PROFESSIONAL DEVELOPMENT	0.00				75.00	100.00	-25.00	75.0%	75.00	100.00	-25.00	75.0%
580 · UTILITIES	0.00				950.39	5,000.00	-4,049.61	19.01%	950.39	5,000.00	-4,049.61	19.01%
585 · WATER PURCHASE	0.00				11,678.62	56,500.00	-44,821.38	20.67%	11,678.62	56,500.00	-44,821.38	20.67%
610 · TREASURER'S FEES	1,704.00	2,832.00	-1,128.00	60.17%	0.00				1,704.00	2,832.00	-1,128.00	60.17%
615 · DS BANK CHARGES	75.00	150.00	-75.00	50.0%	0.00				75.00	150.00	-75.00	50.0%
620 · INTEREST ON BONDS	47,344.79	113,295.00	-65,950.21	41.79%	0.00				47,344.79	113,295.00	-65,950.21	41.79%
622 · BOND PRINCIPAL	0.00	70,000.00	-70,000.00	0.0%	0.00				0.00	70,000.00	-70,000.00	0.0%
625 · BOND ISSUANCE EXPENSE	0.00	2,558.00	-2,558.00	0.0%	0.00				0.00	2,558.00	-2,558.00	0.0%
800 · CAPITAL EXPENSE												
818 · CONSTRUCTION	0.00				3,917.11	500.00	3,417.11	783.42%	3,917.11	500.00	3,417.11	783.42%
821 · TRANS TO CAPITAL RESERVES	0.00				0.00	54,500.00	-54,500.00	0.0%	0.00	54,500.00	-54,500.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00				3,917.11	55,000.00	-51,082.89	7.12%	3,917.11	55,000.00	-51,082.89	7.12%
Total Expense	49,123.79	188,835.00	-139,711.21	26.01%	28,342.59	143,610.00	-115,267.41	19.74%	77,466.38	332,445.00	-254,978.62	23.3%
Net Ordinary Income	64,493.67	0.00	64,493.67	100.0%	21,144.97	-17,710.00	38,854.97	-119.4%	85,638.64	-17,710.00	103,348.64	-483.56%
Other Income/Expense												
Other Income												
470 · TAP FEES	0.00				0.00	30,457.00	-30,457.00	0.0%	0.00	30,457.00	-30,457.00	0.0%
575 · LAFAYETTE TAPS	0.00				0.00	-28,457.00	28,457.00	0.0%	0.00	-28,457.00	28,457.00	0.0%
Total Other Income	0.00				0.00	2,000.00	-2,000.00	0.0%	0.00	2,000.00	-2,000.00	0.0%
Other Expense												
826 · TRANS TO (FROM) OPER RESERVES	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
Total Other Expense	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
Net Other Income	0.00				0.00	17,710.00	-17,710.00	0.0%	0.00	17,710.00	-17,710.00	0.0%
Net Income	64,493.67	0.00	64,493.67	100.0%	21,144.97	0.00	21,144.97	100.0%	85,638.64	0.00	85,638.64	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Custom Transaction Detail Report
 May 9 through June 12, 2006

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06/11/2006

Accrual Basis

Type	Date	Num	Name	Memo	Amount
102 · CHECKING - 1st NATIONAL BANK					
Deposit	05/15/2006		WATER REVENUE	Deposit	4,503.22
Deposit	05/15/2006		BOULDER COUNTY FINANCE DIVISIO	Deposit	32,713.85
Check	05/24/2006	1799	COLOTRUST	CO-01-1053-8001	-60,000.00
Deposit	05/31/2006		WATER REVENUE	Deposit	3,445.55
Check	05/31/2006			Service Charge	-11.50
Deposit	05/31/2006			Interest	5.21
Check	06/11/2006	1800		VOID:	0.00
Paycheck	06/12/2006	1801	FRANCIS E. HAUKE		-384.18
Paycheck	06/12/2006	1802	HORACE O WINTERS		-384.18
Bill Pmt -Check	06/12/2006	1804	BERNARD LYONS GADDIS & KAHN	9296-0000M	-128.00
Bill Pmt -Check	06/12/2006	1807	BOULDER COUNTY HEALTH DEPARTI	WATER TEST	-25.00
Bill Pmt -Check	06/12/2006	1805	FLW, INC	BOOKKEEPING	-270.00
Bill Pmt -Check	06/12/2006	1806	XCEL ENERGY	53-3773936-1	-265.36
Check	06/12/2006	1803		VOID:	0.00
Total 102 · CHECKING - 1st NATIONAL BANK					<u>-20,800.39</u>
104 · COLOTRUST PLUS+					
Check	05/24/2006	1799	COLOTRUST	TRANSFER	60,000.00
Check	05/31/2006		AMERICAN NATIONAL BANK		-56,888.75
Deposit	05/31/2006			Interest	630.56
Total 104 · COLOTRUST PLUS+					<u>3,741.81</u>
TOTAL					<u><u>-17,058.58</u></u>

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
2005	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	512	\$ 5,131.53	\$ 500.00	480	\$ 1,792.42	32	\$ 3,339.11
FEBRUARY	446	\$ 5,285.45	\$ 475.00	495	\$ 1,834.77	(49)	\$ 3,450.68
MARCH	398	\$ 5,372.02	\$ 500.00	525	\$ 1,910.72	(127)	\$ 3,461.30
APRIL (EST)	516	\$ 5,294.67	\$ 475.00	745	\$ 2,474.22	(229)	\$ 2,820.45
MAY	1,254	\$ 7,987.04	\$ 475.00	1,185	\$ 3,962.75	69	\$ 4,024.29
JUNE	1,423	\$ 9,209.45	\$ 450.00	1,470	\$ 5,340.65	(47)	\$ 3,868.80
JULY	2,691	\$ 16,551.07	\$ 425.00	2,820	\$ 12,509.15	(129)	\$ 4,041.92
AUGUST	1,834	\$ 11,500.49	\$ 425.00	1,740	\$ 6,774.35	94	\$ 4,726.14
SEPTEMBER	1,953	\$ 12,123.40	\$ 425.00	2,145	\$ 8,924.90	(192)	\$ 3,198.50
OCTOBER	893	\$ 7,198.85	\$ 400.00	835	\$ 2,730.07	58	\$ 4,468.78
NOVEMBER	554	\$ 5,555.17	\$ 400.00	550	\$ 1,957.97	4	\$ 3,597.20
DECEMBER	609	\$ 5,920.02	\$ 400.00	322	\$ 1,579.57	287	\$ 4,340.45
TOTAL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
GR TTL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
2006	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	595	\$ 6,103.40	\$ 426.08	958	\$ 3,370.05	(363)	\$ 2,733.35
FEBRUARY	524	\$ 5,875.11	\$ 426.08	520	\$ 2,062.96	4	\$ 3,812.15
MARCH	581	\$ 5,701.80	\$ 426.08	635	\$ 2,343.02	(54)	\$ 3,358.78
APRIL	1,050	\$ 8,278.25	\$ 426.08	1,085	\$ 3,902.59	(35)	\$ 4,375.66
MAY	2,034	\$ 14,500.87	\$ 426.08			2,034	\$ 14,500.87
JUNE						-	\$ -
JULY						-	\$ -
AUGUST						-	\$ -
SEPTEMBER						-	\$ -
OCTOBER						-	\$ -
NOVEMBER						-	\$ -
DECEMBER						-	\$ -
TOTAL	4,784	\$ 40,459.43	\$ 2,130.40	3,198	\$ 11,678.62	1,586	\$ 28,780.81
2 YR TOTAL	17,867	\$ 137,588.59	\$ 7,480.40	16,510	\$ 63,470.16	1,357	\$ 74,118.43