

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of July 31, 2006

08/11/2006

	<u>Jul 31, 06</u>	<u>Jun 30, 06</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	97,583.96	48,711.87	48,872.09
104 · COLOTRUST PLUS+	159,601.38	158,908.18	693.20
Total Checking/Savings	<u>257,185.34</u>	<u>207,620.05</u>	<u>49,565.29</u>
Other Current Assets			
116 · WATER RECEIVABLES	17,977.54	19,269.03	(1,291.49)
Total Other Current Assets	<u>17,977.54</u>	<u>19,269.03</u>	<u>(1,291.49)</u>
Total Current Assets	275,162.88	226,889.08	48,273.80
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
145 · ACCUMULATED DEPRECIATION	(116,237.00)	(116,237.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,579,523.06</u>	<u>1,579,523.06</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	66,504.93	66,504.93	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
156 · REVEGATATION ESCROW	1,242.00	1,242.00	0.00
Total Other Assets	<u>3,341,026.99</u>	<u>3,341,026.99</u>	<u>0.00</u>
TOTAL ASSETS	<u>3,616,189.87</u>	<u>3,567,916.07</u>	<u>48,273.80</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	75,368.06	17,011.59	58,356.47
Total Accounts Payable	<u>75,368.06</u>	<u>17,011.59</u>	<u>58,356.47</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	157.49	318.29	(160.80)
207 · ACCRUED PAYROLL	1,078.80	545.80	533.00
215 · BOND INTEREST PAYABLE	18,937.92	9,468.96	9,468.96
Total Other Current Liabilities	<u>20,174.21</u>	<u>10,333.05</u>	<u>9,841.16</u>
Total Current Liabilities	95,542.27	27,344.64	68,197.63
Long Term Liabilities			
231 · BONDS PAYABLE	1,820,000.00	1,820,000.00	0.00
Total Long Term Liabilities	<u>1,820,000.00</u>	<u>1,820,000.00</u>	<u>0.00</u>
Total Liabilities	1,915,542.27	1,847,344.64	68,197.63
Equity			
280 · CONTRIBUTED CAPITAL	1,335,876.80	1,335,876.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
3900 · Retained Earnings	259,913.55	259,913.55	0.00
Net Income	74,266.25	94,190.08	(19,923.83)
Total Equity	<u>1,700,647.60</u>	<u>1,720,571.43</u>	<u>(19,923.83)</u>
TOTAL LIABILITIES & EQUITY	<u>3,616,189.87</u>	<u>3,567,916.07</u>	<u>48,273.80</u>

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

January through July 2006

08/11/2006

	<u>Jan 06</u>	<u>Feb 06</u>	<u>Mar 06</u>	<u>Apr 06</u>	<u>May 06</u>	<u>Jun 06</u>	<u>Jul 06</u>	<u>TOTAL</u>
Ordinary Income/Expense								
Income								
410 · STANDBY FEE	426.08	426.08	426.08	426.08	426.08	426.08	426.08	2,982.56
415 · WATER REVENUE	6,103.40	5,875.11	5,701.80	8,278.25	14,500.87	20,300.05	16,473.23	77,232.71
420 · OTHER FEES & CHARGES	29.43	21.85	(2.23)	11.23	13.43	18.43	513.98	606.12
441 · TAX REVENUE	0.00	4,203.29	49,159.76	28,298.94	31,846.07	22,932.83	45,572.15	182,013.04
442 · OTHER TAX REVENUE	0.00	1,070.33	1,191.10	1,026.59	1,280.47	955.07	1,068.91	6,592.47
443 · INTEREST - COUNTY TREAS	0.00	0.00	0.00	91.50	0.00	0.00	0.00	91.50
465 · INTEREST ON DEPOSITS	281.73	266.76	417.27	592.58	632.19	615.15	695.25	3,500.93
466 · INTEREST ON DS FUNDS	3.58	3.58	3.58	3.58	3.58	3.58	3.58	25.06
480 · EXTRAORDINARY REVENUE	0.00	0.00	0.00	0.00	65.00	0.00	0.00	65.00
Total Income	<u>6,844.22</u>	<u>11,867.00</u>	<u>56,897.36</u>	<u>38,728.75</u>	<u>48,767.69</u>	<u>45,251.19</u>	<u>64,753.18</u>	<u>273,109.39</u>
Expense								
510 · AUDIT	0.00	0.00	2,350.00	0.00	0.00	0.00	0.00	2,350.00
515 · BANK CHARGES	22.25	10.50	12.75	14.00	11.50	16.75	12.75	100.50
520 · BOOKKEEPING	375.00	397.50	330.00	300.00	270.00	270.00	240.00	2,182.50
525 · DUES & SUBSCRIPTIONS	336.00	0.00	0.00	0.00	0.00	0.00	0.00	336.00
530 · ELECTION EXPENSE	0.00	42.12	53.04	0.00	0.00	0.00	0.00	95.16
535 · INSURANCE	1,750.00	0.00	491.00	(150.00)	0.00	0.00	0.00	2,091.00
545 · LEGAL	93.88	32.00	71.58	0.00	128.00	131.78	150.89	608.13
550 · MAINTENANCE	68.80	68.80	25.00	25.00	25.00	25.00	25.00	262.60
551 · MAINTENANCE LABOR	509.00	99.00	249.00	297.00	624.00	294.00	825.00	2,897.00
555 · MEETING EXPENSE	800.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
557 · METER READING	208.00	208.00	208.00	208.00	208.00	208.00	210.00	1,458.00
565 · OFFICE EXPENSE	488.77	0.00	3.00	220.95	0.00	0.00	64.62	777.34
567 · PAYROLL TAX	76.29	23.50	34.96	40.02	65.16	40.90	80.66	361.49
568 · PROFESSIONAL DEVELOPMENT	0.00	75.00	0.00	0.00	0.00	0.00	0.00	75.00
580 · UTILITIES	159.47	166.86	153.57	205.13	265.36	416.05	321.70	1,688.14
585 · WATER PURCHASE	3,370.05	2,062.96	2,343.02	3,902.59	9,312.65	15,102.65	8,994.20	45,088.12
610 · TREASURER'S FEES	0.00	63.05	737.40	425.86	477.69	344.00	683.58	2,731.58
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	75.00	0.00	0.00	75.00
620 · INTEREST ON BONDS	9,468.96	9,468.96	9,468.96	9,468.96	9,468.95	9,468.96	9,468.96	66,282.71
622 · BOND PRINCIPAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
800 · CAPITAL EXPENSE								
818 · CONSTRUCTION	0.00	2,087.61	1,829.50	669.73	396.38	0.00	65,599.65	70,582.87
Total 800 · CAPITAL EXPENSE	<u>0.00</u>	<u>2,087.61</u>	<u>1,829.50</u>	<u>669.73</u>	<u>396.38</u>	<u>0.00</u>	<u>65,599.65</u>	<u>70,582.87</u>
Total Expense	<u>17,726.47</u>	<u>14,805.86</u>	<u>18,360.78</u>	<u>15,627.24</u>	<u>21,327.69</u>	<u>26,318.09</u>	<u>86,677.01</u>	<u>200,843.14</u>
Net Ordinary Income	(10,882.25)	(2,938.86)	38,536.58	23,101.51	27,440.00	18,933.10	(21,923.83)	72,266.25
Other Income/Expense								
Other Income								
470 · TAP FEES	0.00	0.00	0.00	0.00	0.00	0.00	30,457.00	30,457.00
575 · LAFAYETTE TAPS	0.00	0.00	0.00	0.00	0.00	0.00	(28,457.00)	(28,457.00)
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>
Net Income	<u>(10,882.25)</u>	<u>(2,938.86)</u>	<u>38,536.58</u>	<u>23,101.51</u>	<u>27,440.00</u>	<u>18,933.10</u>	<u>(19,923.83)</u>	<u>74,266.25</u>

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss Budget vs. Actual

January through July 2006

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08/11/2006

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Jul 06	Budget	\$ Over Budget	% of Budget	Jan - Jul 06	Budget	\$ Over Budget	% of Budget	Jan - Jul 06	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 · STANDBY FEE	0.00				2,982.56	4,800.00	-1,817.44	62.14%	2,982.56	4,800.00	-1,817.44	62.14%
415 · WATER REVENUE	0.00				77,232.71	108,500.00	-31,267.29	71.18%	77,232.71	108,500.00	-31,267.29	71.18%
420 · OTHER FEES & CHARGES	0.00				606.12	600.00	6.12	101.02%	606.12	600.00	6.12	101.02%
441 · TAX REVENUE	182,013.04	188,792.00	-6,778.96	96.41%	0.00				182,013.04	188,792.00	-6,778.96	96.41%
442 · OTHER TAX REVENUE	0.00				6,592.47	10,000.00	-3,407.53	65.93%	6,592.47	10,000.00	-3,407.53	65.93%
443 · INTEREST - COUNTY TREAS	91.50				0.00				91.50	0.00	91.50	100.0%
465 · INTEREST ON DEPOSITS	0.00				3,500.93	2,000.00	1,500.93	175.05%	3,500.93	2,000.00	1,500.93	175.05%
466 · INTEREST ON DS FUNDS	25.06	43.00	-17.94	58.28%	0.00				25.06	43.00	-17.94	58.28%
480 · EXTRAORDINARY REVENUE	0.00				65.00				65.00	0.00	65.00	100.0%
Total Income	182,129.60	188,835.00	-6,705.40	96.45%	90,979.79	125,900.00	-34,920.21	72.26%	273,109.39	314,735.00	-41,625.61	86.77%
Expense												
510 · AUDIT	0.00				2,350.00	3,000.00	-650.00	78.33%	2,350.00	3,000.00	-650.00	78.33%
515 · BANK CHARGES	0.00				100.50	150.00	-49.50	67.0%	100.50	150.00	-49.50	67.0%
520 · BOOKKEEPING	0.00				2,182.50	4,200.00	-2,017.50	51.96%	2,182.50	4,200.00	-2,017.50	51.96%
525 · DUES & SUBSCRIPTIONS	0.00				336.00	500.00	-164.00	67.2%	336.00	500.00	-164.00	67.2%
530 · ELECTION EXPENSE	0.00				95.16	200.00	-104.84	47.58%	95.16	200.00	-104.84	47.58%
535 · INSURANCE	0.00				2,091.00	2,600.00	-509.00	80.42%	2,091.00	2,600.00	-509.00	80.42%
545 · LEGAL	0.00				608.13	1,000.00	-391.87	60.81%	608.13	1,000.00	-391.87	60.81%
550 · MAINTENANCE	0.00				262.60	4,000.00	-3,737.40	6.57%	262.60	4,000.00	-3,737.40	6.57%
551 · MAINTENANCE LABOR	0.00				2,897.00	6,000.00	-3,103.00	48.28%	2,897.00	6,000.00	-3,103.00	48.28%
555 · MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 · METER READING	0.00				1,458.00	2,880.00	-1,422.00	50.63%	1,458.00	2,880.00	-1,422.00	50.63%
560 · MISC EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
565 · OFFICE EXPENSE	0.00				777.34	1,000.00	-222.66	77.73%	777.34	1,000.00	-222.66	77.73%
567 · PAYROLL TAX	0.00				361.49	480.00	-118.51	75.31%	361.49	480.00	-118.51	75.31%
568 · PROFESSIONAL DEVELOPMENT	0.00				75.00	100.00	-25.00	75.0%	75.00	100.00	-25.00	75.0%
580 · UTILITIES	0.00				1,688.14	5,000.00	-3,311.86	33.76%	1,688.14	5,000.00	-3,311.86	33.76%
585 · WATER PURCHASE	0.00				45,088.12	56,500.00	-11,411.88	79.8%	45,088.12	56,500.00	-11,411.88	79.8%
610 · TREASURER'S FEES	2,731.58	2,832.00	-100.42	96.45%	0.00				2,731.58	2,832.00	-100.42	96.45%
615 · DS BANK CHARGES	75.00	150.00	-75.00	50.0%	0.00				75.00	150.00	-75.00	50.0%
620 · INTEREST ON BONDS	66,282.71	113,295.00	-47,012.29	58.51%	0.00				66,282.71	113,295.00	-47,012.29	58.51%
622 · BOND PRINCIPAL	0.00	70,000.00	-70,000.00	0.0%	0.00				0.00	70,000.00	-70,000.00	0.0%
625 · BOND ISSUANCE EXPENSE	0.00	2,558.00	-2,558.00	0.0%	0.00				0.00	2,558.00	-2,558.00	0.0%
800 · CAPITAL EXPENSE												
818 · CONSTRUCTION	0.00				70,582.87	500.00	70,082.87	14,116.57%	70,582.87	500.00	70,082.87	14,116.57%
821 · TRANS TO CAPITAL RESERVES	0.00				0.00	54,500.00	-54,500.00	0.0%	0.00	54,500.00	-54,500.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00				70,582.87	55,000.00	15,582.87	128.33%	70,582.87	55,000.00	15,582.87	128.33%
Total Expense	69,089.29	188,835.00	-119,745.71	36.59%	131,753.85	143,610.00	-11,856.15	91.74%	200,843.14	332,445.00	-131,601.86	60.41%
Net Ordinary Income	113,040.31	0.00	113,040.31	100.0%	-40,774.06	-17,710.00	-23,064.06	230.23%	72,266.25	-17,710.00	89,976.25	-408.05%
Other Income/Expense												
Other Income												
470 · TAP FEES	0.00				30,457.00	30,457.00	0.00	100.0%	30,457.00	30,457.00	0.00	100.0%
575 · LAFAYETTE TAPS	0.00				-28,457.00	-28,457.00	0.00	100.0%	-28,457.00	-28,457.00	0.00	100.0%
Total Other Income	0.00				2,000.00	2,000.00	0.00	100.0%	2,000.00	2,000.00	0.00	100.0%
Other Expense												
826 · TRANS TO (FROM) OPER RESERVES	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
Total Other Expense	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
Net Other Income	0.00				2,000.00	17,710.00	-15,710.00	11.29%	2,000.00	17,710.00	-15,710.00	11.29%
Net Income	113,040.31	0.00	113,040.31	100.0%	-38,774.06	0.00	-38,774.06	100.0%	74,266.25	0.00	74,266.25	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Custom Transaction Detail Report
 July 11 through August 14, 2006

7:33 PM
 08/11/2006
 Accrual Basis

102 · CHECKING - 1st NATIONAL BANK

Type	Date	Num	Name	Memo	Amount
Bill Pmt -Check	07/19/2006	1820	City of Lafayette	08-0942-01	-15,102.65
Check	07/19/2006	1822	POSTMASTER	PO BOX RENT #18641	-28.00
Deposit	07/19/2006		WATER REVENUE	Deposit	9,860.03
Deposit	07/19/2006		BOULDER COUNTY FINANCE DIVISIO	Deposit	46,457.48
Deposit	07/31/2006		WATER REVENUE	Deposit	8,344.75
Check	07/31/2006			Service Charge	-12.75
Deposit	07/31/2006			Interest	5.63
Deposit	08/11/2006		DEPOSIT	Deposit	6,578.55
Deposit	08/11/2006		BOULDER COUNTY FINANCE DIVISIO	Deposit	2,781.29
Paycheck	08/14/2006	1823	FRANCIS E. HAUKE		-477.91
Paycheck	08/14/2006	1824	HORACE O WINTERS		-477.91
Bill Pmt -Check	08/14/2006	1825	BERNARD LYONS GADDIS & KAHN	9296-2712M	-150.89
Bill Pmt -Check	08/14/2006	1826	BOULDER COUNTY HEALTH DEPARTI	WATER TEST	-25.00
Bill Pmt -Check	08/14/2006	1827	City of Lafayette	08-0942-01	-8,994.20
Bill Pmt -Check	08/14/2006	1828	CONCRETE WORKS OF COLORADO, INC.		-65,599.65
Bill Pmt -Check	08/14/2006	1829	FLW, INC	BOOKKEEPING	-243.00
Bill Pmt -Check	08/14/2006	1830	Michael Deck	POSTAGE	-33.62
Bill Pmt -Check	08/14/2006	1831	XCEL ENERGY	53-3773936-1	-321.70

Total 102 · CHECKING - 1st NATIONAL BANK

-17,439.55

104 · COLOTRUST PLUS+

Deposit	07/31/2006			Interest	693.20
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Total 104 · COLOTRUST PLUS+

693.20

TOTAL

-16,746.35

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
2005	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	512	\$ 5,131.53	\$ 500.00	480	\$ 1,792.42	32	\$ 3,339.11
FEBRUARY	446	\$ 5,285.45	\$ 475.00	495	\$ 1,834.77	(49)	\$ 3,450.68
MARCH	398	\$ 5,372.02	\$ 500.00	525	\$ 1,910.72	(127)	\$ 3,461.30
APRIL (EST)	516	\$ 5,294.67	\$ 475.00	745	\$ 2,474.22	(229)	\$ 2,820.45
MAY	1,254	\$ 7,987.04	\$ 475.00	1,185	\$ 3,962.75	69	\$ 4,024.29
JUNE	1,423	\$ 9,209.45	\$ 450.00	1,470	\$ 5,340.65	(47)	\$ 3,868.80
JULY	2,691	\$ 16,551.07	\$ 425.00	2,820	\$ 12,509.15	(129)	\$ 4,041.92
AUGUST	1,834	\$ 11,500.49	\$ 425.00	1,740	\$ 6,774.35	94	\$ 4,726.14
SEPTEMBER	1,953	\$ 12,123.40	\$ 425.00	2,145	\$ 8,924.90	(192)	\$ 3,198.50
OCTOBER	893	\$ 7,198.85	\$ 400.00	835	\$ 2,730.07	58	\$ 4,468.78
NOVEMBER	554	\$ 5,555.17	\$ 400.00	550	\$ 1,957.97	4	\$ 3,597.20
DECEMBER	609	\$ 5,920.02	\$ 400.00	322	\$ 1,579.57	287	\$ 4,340.45
TOTAL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
GR TTL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
2006	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	595	\$ 6,103.40	\$ 426.08	958	\$ 3,370.05	(363)	\$ 2,733.35
FEBRUARY	524	\$ 5,875.11	\$ 426.08	520	\$ 2,062.96	4	\$ 3,812.15
MARCH	581	\$ 5,701.80	\$ 426.08	635	\$ 2,343.02	(54)	\$ 3,358.78
APRIL	1,050	\$ 8,278.25	\$ 426.08	1,085	\$ 3,902.59	(35)	\$ 4,375.66
MAY	2,034	\$ 14,500.87	\$ 426.08	2,080	\$ 9,312.65	(46)	\$ 5,188.22
JUNE	2,796	\$ 20,300.05	\$ 426.08	3,080	\$ 15,102.65	(284)	\$ 5,197.40
JULY	2,244	\$ 16,473.23	\$ 426.08	2,025	\$ 8,994.20	219	\$ 7,479.03
AUGUST						-	\$ -
SEPTEMBER						-	\$ -
OCTOBER						-	\$ -
NOVEMBER						-	\$ -
DECEMBER						-	\$ -
TOTAL	9,824	\$ 77,232.71	\$ 2,982.56	10,383	\$ 45,088.12	(559)	\$ 32,144.59
2 YR TOTAL	22,907	\$ 174,361.87	\$ 8,332.56	23,695	\$ 96,879.66	(788)	\$ 77,482.21