

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of August 31, 2006

09/09/2006

	<u>Aug 31, 06</u>	<u>Jul 31, 06</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	40,420.08	97,583.96	(57,163.88)
104 · COLOTRUST PLUS+	160,299.56	159,601.38	698.18
Total Checking/Savings	<u>200,719.64</u>	<u>257,185.34</u>	<u>(56,465.70)</u>
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	115,495.52	0.00	115,495.52
Total Accounts Receivable	<u>115,495.52</u>	<u>0.00</u>	<u>115,495.52</u>
Other Current Assets			
116 · WATER RECEIVABLES	21,663.11	17,977.54	3,685.57
Total Other Current Assets	<u>21,663.11</u>	<u>17,977.54</u>	<u>3,685.57</u>
Total Current Assets	<u>337,878.27</u>	<u>275,162.88</u>	<u>62,715.39</u>
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
145 · ACCUMULATED DEPRECIATION	(116,237.00)	(116,237.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,579,523.06</u>	<u>1,579,523.06</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	66,504.93	66,504.93	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
156 · REVEGATATION ESCROW	0.00	1,242.00	(1,242.00)
Total Other Assets	<u>3,339,784.99</u>	<u>3,341,026.99</u>	<u>(1,242.00)</u>
TOTAL ASSETS	<u>3,677,663.26</u>	<u>3,616,189.87</u>	<u>61,473.39</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	797.44	75,368.06	(74,570.62)
Total Accounts Payable	<u>797.44</u>	<u>75,368.06</u>	<u>(74,570.62)</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	288.95	157.49	131.46
207 · ACCRUED PAYROLL	686.80	1,078.80	(392.00)
215 · BOND INTEREST PAYABLE	28,406.88	18,937.92	9,468.96
Total Other Current Liabilities	<u>29,382.63</u>	<u>20,174.21</u>	<u>9,208.42</u>
Total Current Liabilities	<u>30,180.07</u>	<u>95,542.27</u>	<u>(65,362.20)</u>
Long Term Liabilities			
231 · BONDS PAYABLE	1,820,000.00	1,820,000.00	0.00
Total Long Term Liabilities	<u>1,820,000.00</u>	<u>1,820,000.00</u>	<u>0.00</u>
Total Liabilities	<u>1,850,180.07</u>	<u>1,915,542.27</u>	<u>(65,362.20)</u>
Equity			
280 · CONTRIBUTED CAPITAL	1,335,876.80	1,335,876.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
3900 · Retained Earnings	259,913.55	259,913.55	0.00
Net Income	201,101.84	74,266.25	126,835.59
Total Equity	<u>1,827,483.19</u>	<u>1,700,647.60</u>	<u>126,835.59</u>
TOTAL LIABILITIES & EQUITY	<u>3,677,663.26</u>	<u>3,616,189.87</u>	<u>61,473.39</u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss YTD Comparison
 August 2006

09/09/2006

	<u>Aug 06</u>	<u>Jul 06</u>	<u>Jan - Aug 06</u>
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	426.08	426.08	3,408.64
415 · WATER REVENUE	18,381.69	16,473.23	95,614.40
420 · OTHER FEES & CHARGES	7,037.73	513.98	7,643.85
441 · TAX REVENUE	1,627.15	45,572.15	183,640.19
442 · OTHER TAX REVENUE	1,178.55	1,068.91	7,771.02
443 · INTEREST - COUNTY TREAS	0.00	0.00	91.50
465 · INTEREST ON DEPOSITS	700.13	695.25	4,201.06
466 · INTEREST ON DS FUNDS	3.58	3.58	28.64
480 · EXTRAORDINARY REVENUE	0.00	0.00	65.00
Total Income	<u>29,354.91</u>	<u>64,753.18</u>	<u>302,464.30</u>
Expense			
510 · AUDIT	0.00	0.00	2,350.00
515 · BANK CHARGES	8.75	12.75	109.25
520 · BOOKKEEPING	345.00	240.00	2,527.50
525 · DUES & SUBSCRIPTIONS	0.00	0.00	336.00
530 · ELECTION EXPENSE	0.00	0.00	95.16
535 · INSURANCE	0.00	0.00	2,091.00
545 · LEGAL	71.33	150.89	679.46
550 · MAINTENANCE	25.00	25.00	287.60
551 · MAINTENANCE LABOR	333.00	489.00	2,894.00
555 · MEETING EXPENSE	0.00	0.00	800.00
557 · METER READING	214.00	210.00	1,672.00
565 · OFFICE EXPENSE	0.00	64.62	777.34
567 · PAYROLL TAX	52.28	80.66	413.77
568 · PROFESSIONAL DEVELOPMENT	0.00	0.00	75.00
580 · UTILITIES	356.11	321.70	2,044.25
585 · WATER PURCHASE	0.00	8,994.20	45,088.12
610 · TREASURER'S FEES	24.41	683.58	2,755.99
615 · DS BANK CHARGES	0.00	0.00	75.00
620 · INTEREST ON BONDS	9,468.96	9,468.96	75,751.67
622 · BOND PRINCIPAL	0.00	0.00	0.00
800 · CAPITAL EXPENSE			
818 · CONSTRUCTION	(77,922.52)	65,935.65	(7,003.65)
Total 800 · CAPITAL EXPENSE	<u>(77,922.52)</u>	<u>65,935.65</u>	<u>(7,003.65)</u>
Total Expense	<u>(67,023.68)</u>	<u>86,677.01</u>	<u>133,819.46</u>
Net Ordinary Income	96,378.59	(21,923.83)	168,644.84
Other Income/Expense			
Other Income			
470 · TAP FEES	30,457.00	30,457.00	60,914.00
575 · LAFAYETTE TAPS	0.00	(28,457.00)	(28,457.00)
Total Other Income	<u>30,457.00</u>	<u>2,000.00</u>	<u>32,457.00</u>
Net Other Income	<u>30,457.00</u>	<u>2,000.00</u>	<u>32,457.00</u>
Net Income	<u><u>126,835.59</u></u>	<u><u>(19,923.83)</u></u>	<u><u>201,101.84</u></u>

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss Budget vs. Actual

January through August 2006

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09/09/2006

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Aug 06	Budget	\$ Over Budget	% of Budget	Jan - Aug 06	Budget	\$ Over Budget	% of Budget	Jan - Aug 06	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 · STANDBY FEE	0.00				3,408.64	4,800.00	-1,391.36	71.01%	3,408.64	4,800.00	-1,391.36	71.01%
415 · WATER REVENUE	0.00				95,614.40	108,500.00	-12,885.60	88.12%	95,614.40	108,500.00	-12,885.60	88.12%
420 · OTHER FEES & CHARGES	0.00				7,643.85	600.00	7,043.85	1,273.98%	7,643.85	600.00	7,043.85	1,273.98%
441 · TAX REVENUE	183,640.19	188,792.00	-5,151.81	97.27%	0.00				183,640.19	188,792.00	-5,151.81	97.27%
442 · OTHER TAX REVENUE	0.00				7,771.02	10,000.00	-2,228.98	77.71%	7,771.02	10,000.00	-2,228.98	77.71%
443 · INTEREST - COUNTY TREAS	91.50				0.00				91.50	0.00	91.50	100.0%
465 · INTEREST ON DEPOSITS	0.00				4,201.06	2,000.00	2,201.06	210.05%	4,201.06	2,000.00	2,201.06	210.05%
466 · INTEREST ON DS FUNDS	28.64	43.00	-14.36	66.61%	0.00				28.64	43.00	-14.36	66.61%
480 · EXTRAORDINARY REVENUE	0.00				65.00				65.00	0.00	65.00	100.0%
Total Income	183,760.33	188,835.00	-5,074.67	97.31%	118,703.97	125,900.00	-7,196.03	94.28%	302,464.30	314,735.00	-12,270.70	96.1%
Expense												
510 · AUDIT	0.00				2,350.00	3,000.00	-650.00	78.33%	2,350.00	3,000.00	-650.00	78.33%
515 · BANK CHARGES	0.00				109.25	150.00	-40.75	72.83%	109.25	150.00	-40.75	72.83%
520 · BOOKKEEPING	0.00				2,527.50	4,200.00	-1,672.50	60.18%	2,527.50	4,200.00	-1,672.50	60.18%
525 · DUES & SUBSCRIPTIONS	0.00				336.00	500.00	-164.00	67.2%	336.00	500.00	-164.00	67.2%
530 · ELECTION EXPENSE	0.00				95.16	200.00	-104.84	47.58%	95.16	200.00	-104.84	47.58%
535 · INSURANCE	0.00				2,091.00	2,600.00	-509.00	80.42%	2,091.00	2,600.00	-509.00	80.42%
545 · LEGAL	0.00				679.46	1,000.00	-320.54	67.95%	679.46	1,000.00	-320.54	67.95%
550 · MAINTENANCE	0.00				287.60	4,000.00	-3,712.40	7.19%	287.60	4,000.00	-3,712.40	7.19%
551 · MAINTENANCE LABOR	0.00				2,894.00	6,000.00	-3,106.00	48.23%	2,894.00	6,000.00	-3,106.00	48.23%
555 · MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 · METER READING	0.00				1,672.00	2,880.00	-1,208.00	58.06%	1,672.00	2,880.00	-1,208.00	58.06%
560 · MISC EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
565 · OFFICE EXPENSE	0.00				777.34	1,000.00	-222.66	77.73%	777.34	1,000.00	-222.66	77.73%
567 · PAYROLL TAX	0.00				413.77	480.00	-66.23	86.2%	413.77	480.00	-66.23	86.2%
568 · PROFESSIONAL DEVELOPMENT	0.00				75.00	100.00	-25.00	75.0%	75.00	100.00	-25.00	75.0%
580 · UTILITIES	0.00				2,044.25	5,000.00	-2,955.75	40.89%	2,044.25	5,000.00	-2,955.75	40.89%
585 · WATER PURCHASE	0.00				45,088.12	56,500.00	-11,411.88	79.8%	45,088.12	56,500.00	-11,411.88	79.8%
610 · TREASURER'S FEES	2,755.99	2,832.00	-76.01	97.32%	0.00				2,755.99	2,832.00	-76.01	97.32%
615 · DS BANK CHARGES	75.00	150.00	-75.00	50.0%	0.00				75.00	150.00	-75.00	50.0%
620 · INTEREST ON BONDS	75,751.67	113,295.00	-37,543.33	66.86%	0.00				75,751.67	113,295.00	-37,543.33	66.86%
622 · BOND PRINCIPAL	0.00	70,000.00	-70,000.00	0.0%	0.00				0.00	70,000.00	-70,000.00	0.0%
625 · BOND ISSUANCE EXPENSE	0.00	2,558.00	-2,558.00	0.0%	0.00				0.00	2,558.00	-2,558.00	0.0%
800 · CAPITAL EXPENSE												
818 · CONSTRUCTION	0.00				-7,003.65	500.00	-7,503.65	-1,400.73%	-7,003.65	500.00	-7,503.65	-1,400.73%
821 · TRANS TO CAPITAL RESERVES	0.00				0.00	54,500.00	-54,500.00	0.0%	0.00	54,500.00	-54,500.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00				-7,003.65	55,000.00	-62,003.65	-12.73%	-7,003.65	55,000.00	-62,003.65	-12.73%
Total Expense	78,582.66	188,835.00	-110,252.34	41.61%	55,236.80	143,610.00	-88,373.20	38.46%	133,819.46	332,445.00	-198,625.54	40.25%
Net Ordinary Income	105,177.67	0.00	105,177.67	100.0%	63,467.17	-17,710.00	81,177.17	-358.37%	168,644.84	-17,710.00	186,354.84	-952.26%
Other Income/Expense												
Other Income												
470 · TAP FEES	0.00				60,914.00	30,457.00	30,457.00	200.0%	60,914.00	30,457.00	30,457.00	200.0%
575 · LAFAYETTE TAPS	0.00				-28,457.00	-28,457.00	0.00	100.0%	-28,457.00	-28,457.00	0.00	100.0%
Total Other Income	0.00				32,457.00	2,000.00	30,457.00	1,622.85%	32,457.00	2,000.00	30,457.00	1,622.85%
Other Expense												
826 · TRANS TO (FROM) OPER RESERVES	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
Total Other Expense	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
Net Other Income	0.00				32,457.00	17,710.00	14,747.00	183.27%	32,457.00	17,710.00	14,747.00	183.27%
Net Income	105,177.67	0.00	105,177.67	100.0%	95,924.17	0.00	95,924.17	100.0%	201,101.84	0.00	201,101.84	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Custom Transaction Detail Report
 August 15 through September 11, 2006

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09/09/2006

Accrual Basis

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
102 · CHECKING - 1st NATIONAL BANK						
	Deposit	08/31/2006		DEPOSIT	Deposit	9,803.38
	Check	08/31/2006			Service Charge	-8.75
	Deposit	08/31/2006			Interest	5.53
	Paycheck	09/11/2006	1836	FRANCIS E. HAUKE		-296.91
	Paycheck	09/11/2006	1837	HORACE O WINTERS		-296.91
	Bill Pmt -Check	09/11/2006	1835	BERNARD LYONS GADDIS & KAHN	9296-2712M	-71.33
	Bill Pmt -Check	09/11/2006	1833	BOULDER COUNTY HEALTH DEPART	WATER TEST	-25.00
	Bill Pmt -Check	09/11/2006	1344	FLW, INC	BOOKKEEPING	-345.00
	Bill Pmt -Check	09/11/2006	1834	XCEL ENERGY	53-3773936-1	-356.11
	Check	09/11/2006	1838	LAFAYETTE TAP	281 PONDEROSA DR - TAP FEE	-28,457.00
Total 102 · CHECKING - 1st NATIONAL BANK						<u>-20,048.10</u>
104 · COLOTRUST PLUS+						
	Deposit	08/31/2006			Interest	698.18
Total 104 · COLOTRUST PLUS+						<u>698.18</u>
TOTAL						<u><u>-19,349.92</u></u>

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
2005	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	512	\$ 5,131.53	\$ 500.00	480	\$ 1,792.42	32	\$ 3,339.11
FEBRUARY	446	\$ 5,285.45	\$ 475.00	495	\$ 1,834.77	(49)	\$ 3,450.68
MARCH	398	\$ 5,372.02	\$ 500.00	525	\$ 1,910.72	(127)	\$ 3,461.30
APRIL (EST)	516	\$ 5,294.67	\$ 475.00	745	\$ 2,474.22	(229)	\$ 2,820.45
MAY	1,254	\$ 7,987.04	\$ 475.00	1,185	\$ 3,962.75	69	\$ 4,024.29
JUNE	1,423	\$ 9,209.45	\$ 450.00	1,470	\$ 5,340.65	(47)	\$ 3,868.80
JULY	2,691	\$ 16,551.07	\$ 425.00	2,820	\$ 12,509.15	(129)	\$ 4,041.92
AUGUST	1,834	\$ 11,500.49	\$ 425.00	1,740	\$ 6,774.35	94	\$ 4,726.14
SEPTEMBER	1,953	\$ 12,123.40	\$ 425.00	2,145	\$ 8,924.90	(192)	\$ 3,198.50
OCTOBER	893	\$ 7,198.85	\$ 400.00	835	\$ 2,730.07	58	\$ 4,468.78
NOVEMBER	554	\$ 5,555.17	\$ 400.00	550	\$ 1,957.97	4	\$ 3,597.20
DECEMBER	609	\$ 5,920.02	\$ 400.00	322	\$ 1,579.57	287	\$ 4,340.45
TOTAL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
GR TTL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
2006	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	595	\$ 6,103.40	\$ 426.08	958	\$ 3,370.05	(363)	\$ 2,733.35
FEBRUARY	524	\$ 5,875.11	\$ 426.08	520	\$ 2,062.96	4	\$ 3,812.15
MARCH	581	\$ 5,701.80	\$ 426.08	635	\$ 2,343.02	(54)	\$ 3,358.78
APRIL	1,050	\$ 8,278.25	\$ 426.08	1,085	\$ 3,902.59	(35)	\$ 4,375.66
MAY	2,034	\$ 14,500.87	\$ 426.08	2,080	\$ 9,312.65	(46)	\$ 5,188.22
JUNE	2,796	\$ 20,300.05	\$ 426.08	3,080	\$ 15,102.65	(284)	\$ 5,197.40
JULY	2,244	\$ 16,473.23	\$ 426.08	2,025	\$ 8,994.20	219	\$ 7,479.03
AUGUST	2,518	\$ 18,381.69	\$ 426.08			2,518	\$ 18,381.69
SEPTEMBER						-	\$ -
OCTOBER						-	\$ -
NOVEMBER						-	\$ -
DECEMBER						-	\$ -
TOTAL	12,342	\$ 95,614.40	\$ 3,408.64	10,383	\$ 45,088.12	1,959	\$ 50,526.28
2 YR TOTAL	25,425	\$ 192,743.56	\$ 8,758.64	23,695	\$ 96,879.66	1,730	\$ 95,863.90