

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

12/10/2006

As of November 30, 2006

	<u>Nov 30, 06</u>	<u>Oct 31, 06</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	45,312.32	43,115.02	2,197.30
104 · COLOTRUST PLUS+	115,982.10	241,859.56	(125,877.46)
Total Checking/Savings	<u>161,294.42</u>	<u>284,974.58</u>	<u>(123,680.16)</u>
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	8,143.23	8,342.73	(199.50)
Total Accounts Receivable	<u>8,143.23</u>	<u>8,342.73</u>	<u>(199.50)</u>
Other Current Assets			
116 · WATER RECEIVABLES	6,208.14	7,510.06	(1,301.92)
Total Other Current Assets	<u>6,208.14</u>	<u>7,510.06</u>	<u>(1,301.92)</u>
Total Current Assets	175,645.79	300,827.37	(125,181.58)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
145 · ACCUMULATED DEPRECIATION	(116,237.00)	(116,237.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,579,523.06</u>	<u>1,579,523.06</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	63,946.99	66,504.93	(2,557.94)
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
155 · PREPAID EXPENSES	484.00	0.00	484.00
Total Other Assets	<u>3,337,711.05</u>	<u>3,339,784.99</u>	<u>(2,073.94)</u>
TOTAL ASSETS	<u>3,513,356.84</u>	<u>3,640,612.36</u>	<u>(127,255.52)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	6,381.99	6,445.66	(63.67)
Total Accounts Payable	<u>6,381.99</u>	<u>6,445.66</u>	<u>(63.67)</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	304.32	184.20	120.12
207 · ACCRUED PAYROLL	634.00	901.00	(267.00)
215 · BOND INTEREST PAYABLE	0.00	47,344.80	(47,344.80)
Total Other Current Liabilities	<u>938.32</u>	<u>48,430.00</u>	<u>(47,491.68)</u>
Total Current Liabilities	7,320.31	54,875.66	(47,555.35)
Long Term Liabilities			
231 · BONDS PAYABLE	1,820,000.00	1,820,000.00	0.00
Total Long Term Liabilities	<u>1,820,000.00</u>	<u>1,820,000.00</u>	<u>0.00</u>
Total Liabilities	1,827,320.31	1,874,875.66	(47,555.35)
Equity			
280 · CONTRIBUTED CAPITAL	1,335,876.80	1,335,876.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
372 · FUND EQUITY	54,500.00	54,500.00	0.00
3900 · Retained Earnings	259,913.55	259,913.55	0.00
Net Income	5,155.18	84,855.35	(79,700.17)
Total Equity	<u>1,686,036.53</u>	<u>1,765,736.70</u>	<u>(79,700.17)</u>
TOTAL LIABILITIES & EQUITY	<u>3,513,356.84</u>	<u>3,640,612.36</u>	<u>(127,255.52)</u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss YTD Comparison
November 2006

12/10/2006

	<u>Nov 06</u>	<u>Oct 06</u>	<u>Jan - Nov 06</u>
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	426.08	426.08	4,686.88
415 · WATER REVENUE	6,033.78	7,869.46	123,456.77
420 · OTHER FEES & CHARGES	8.75	205.40	887.83
441 · TAX REVENUE	0.00	0.00	187,589.97
442 · OTHER TAX REVENUE	1,077.65	1,223.17	11,146.06
443 · INTEREST - COUNTY TREAS	0.00	0.00	91.50
465 · INTEREST ON DEPOSITS	1,011.16	884.95	6,778.56
466 · INTEREST ON DS FUNDS	3.58	3.58	39.38
480 · EXTRAORDINARY REVENUE	0.00	0.00	65.00
Total Income	<u>8,561.00</u>	<u>10,612.64</u>	<u>334,741.95</u>
Expense			
510 · AUDIT	0.00	0.00	2,350.00
515 · BANK CHARGES	22.95	15.00	169.45
520 · BOOKKEEPING	300.00	330.00	3,487.50
525 · DUES & SUBSCRIPTIONS	0.00	0.00	336.00
530 · ELECTION EXPENSE	0.00	0.00	95.16
535 · INSURANCE	0.00	0.00	2,091.00
545 · LEGAL	0.00	17.00	792.46
550 · MAINTENANCE	42.24	404.61	1,309.65
551 · MAINTENANCE LABOR	420.00	387.00	4,226.00
555 · MEETING EXPENSE	0.00	0.00	800.00
557 · METER READING	214.00	214.00	2,314.00
565 · OFFICE EXPENSE	0.00	132.77	1,147.11
567 · PAYROLL TAX	51.20	71.13	594.56
568 · PROFESSIONAL DEVELOPMENT	0.00	0.00	75.00
580 · UTILITIES	174.04	210.98	2,755.40
585 · WATER PURCHASE	2,202.24	3,093.80	71,253.91
610 · TREASURER'S FEES	0.00	0.00	2,815.24
615 · DS BANK CHARGES	75.00	0.00	150.00
620 · INTEREST ON BONDS	9,468.95	9,468.96	104,158.54
622 · BOND PRINCIPAL	70,000.00	0.00	70,000.00
625 · BOND ISSUANCE EXPENSE	2,557.94	0.00	2,557.94
800 · CAPITAL EXPENSE			
818 · CONSTRUCTION	0.00	(132.00)	0.00
820 · ENGINEERING	2,732.61	(7,247.13)	5,607.85
821 · TRANS TO CAPITAL RESERVES	0.00	54,500.00	54,500.00
Total 800 · CAPITAL EXPENSE	<u>2,732.61</u>	<u>47,120.87</u>	<u>60,107.85</u>
Total Expense	<u>88,261.17</u>	<u>61,466.12</u>	<u>333,586.77</u>
Net Ordinary Income	(79,700.17)	(50,853.48)	1,155.18
Other Income/Expense			
Other Income			
470 · TAP FEES	0.00	0.00	60,914.00
575 · LAFAYETTE TAPS	0.00	0.00	(56,914.00)
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>4,000.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>4,000.00</u>
Net Income	<u>(79,700.17)</u>	<u>(50,853.48)</u>	<u>5,155.18</u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss Budget vs. Actual

January through November 2006

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12/10/2006

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Nov 06	Budget	\$ Over Budget	% of Budget	Jan - Nov 06	Budget	\$ Over Budget	% of Budget	Jan - Nov 06	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 - STANDBY FEE	0.00				4,686.88	4,800.00	-113.12	97.64%	4,686.88	4,800.00	-113.12	97.64%
415 - WATER REVENUE	0.00				123,456.77	108,500.00	14,956.77	113.79%	123,456.77	108,500.00	14,956.77	113.79%
420 - OTHER FEES & CHARGES	0.00				887.83	600.00	287.83	147.97%	887.83	600.00	287.83	147.97%
441 - TAX REVENUE	187,589.97	188,792.00	-1,202.03	99.36%	0.00				187,589.97	188,792.00	-1,202.03	99.36%
442 - OTHER TAX REVENUE	0.00				11,146.06	10,000.00	1,146.06	111.46%	11,146.06	10,000.00	1,146.06	111.46%
443 - INTEREST - COUNTY TREAS	91.50				0.00				91.50	0.00	91.50	100.0%
465 - INTEREST ON DEPOSITS	0.00				6,778.56	2,000.00	4,778.56	338.93%	6,778.56	2,000.00	4,778.56	338.93%
466 - INTEREST ON DS FUNDS	39.38	43.00	-3.62	91.58%	0.00				39.38	43.00	-3.62	91.58%
480 - EXTRAORDINARY REVENUE	0.00				65.00				65.00	0.00	65.00	100.0%
Total Income	187,720.85	188,835.00	-1,114.15	99.41%	147,021.10	125,900.00	21,121.10	116.78%	334,741.95	314,735.00	20,006.95	106.36%
Expense												
510 - AUDIT	0.00				2,350.00	3,000.00	-650.00	78.33%	2,350.00	3,000.00	-650.00	78.33%
515 - BANK CHARGES	0.00				169.45	150.00	19.45	112.97%	169.45	150.00	19.45	112.97%
520 - BOOKKEEPING	0.00				3,487.50	4,200.00	-712.50	83.04%	3,487.50	4,200.00	-712.50	83.04%
525 - DUES & SUBSCRIPTIONS	0.00				336.00	500.00	-164.00	67.2%	336.00	500.00	-164.00	67.2%
530 - ELECTION EXPENSE	0.00				95.16	200.00	-104.84	47.58%	95.16	200.00	-104.84	47.58%
535 - INSURANCE	0.00				2,091.00	2,600.00	-509.00	80.42%	2,091.00	2,600.00	-509.00	80.42%
545 - LEGAL	0.00				792.46	1,000.00	-207.54	79.25%	792.46	1,000.00	-207.54	79.25%
550 - MAINTENANCE	0.00				1,309.65	4,000.00	-2,690.35	32.74%	1,309.65	4,000.00	-2,690.35	32.74%
551 - MAINTENANCE LABOR	0.00				4,226.00	6,000.00	-1,774.00	70.43%	4,226.00	6,000.00	-1,774.00	70.43%
555 - MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 - METER READING	0.00				2,314.00	2,880.00	-566.00	80.35%	2,314.00	2,880.00	-566.00	80.35%
560 - MISC EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
565 - OFFICE EXPENSE	0.00				1,147.11	1,000.00	147.11	114.71%	1,147.11	1,000.00	147.11	114.71%
567 - PAYROLL TAX	0.00				594.56	480.00	114.56	123.87%	594.56	480.00	114.56	123.87%
568 - PROFESSIONAL DEVELOPMENT	0.00				75.00	100.00	-25.00	75.0%	75.00	100.00	-25.00	75.0%
580 - UTILITIES	0.00				2,755.40	5,000.00	-2,244.60	55.11%	2,755.40	5,000.00	-2,244.60	55.11%
585 - WATER PURCHASE	0.00				71,253.91	56,500.00	14,753.91	126.11%	71,253.91	56,500.00	14,753.91	126.11%
610 - TREASURER'S FEES	2,815.24	2,832.00	-16.76	99.41%	0.00				2,815.24	2,832.00	-16.76	99.41%
615 - DS BANK CHARGES	150.00	150.00	0.00	100.0%	0.00				150.00	150.00	0.00	100.0%
620 - INTEREST ON BONDS	104,158.54	113,295.00	-9,136.46	91.94%	0.00				104,158.54	113,295.00	-9,136.46	91.94%
622 - BOND PRINCIPAL	70,000.00	70,000.00	0.00	100.0%	0.00				70,000.00	70,000.00	0.00	100.0%
625 - BOND ISSUANCE EXPENSE	2,557.94	2,558.00	-0.06	100.0%	0.00				2,557.94	2,558.00	-0.06	100.0%
800 - CAPITAL EXPENSE												
818 - CONSTRUCTION	0.00				0.00	500.00	-500.00	0.0%	0.00	500.00	-500.00	0.0%
820 - ENGINEERING	0.00				5,607.85				5,607.85	0.00	5,607.85	100.0%
821 - TRANS TO CAPITAL RESERVES	0.00				54,500.00	54,500.00	0.00	100.0%	54,500.00	54,500.00	0.00	100.0%
Total 800 - CAPITAL EXPENSE	0.00				60,107.85	55,000.00	5,107.85	109.29%	60,107.85	55,000.00	5,107.85	109.29%
Total Expense	179,681.72	188,835.00	-9,153.28	95.15%	153,905.05	143,610.00	10,295.05	107.17%	333,586.77	332,445.00	1,141.77	100.34%
Net Ordinary Income	8,039.13	0.00	8,039.13	100.0%	-6,883.95	-17,710.00	10,826.05	38.87%	1,155.18	-17,710.00	18,865.18	-6.52%
Other Income/Expense												
Other Income												
470 - TAP FEES	0.00				60,914.00	30,457.00	30,457.00	200.0%	60,914.00	30,457.00	30,457.00	200.0%
575 - LAFAYETTE TAPS	0.00				-56,914.00	-28,457.00	-28,457.00	200.0%	-56,914.00	-28,457.00	-28,457.00	200.0%
Total Other Income	0.00				4,000.00	2,000.00	2,000.00	200.0%	4,000.00	2,000.00	2,000.00	200.0%
Other Expense												
826 - TRANS TO (FROM) OPER RESERVES	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
Total Other Expense	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
Net Other Income	0.00				4,000.00	17,710.00	-13,710.00	22.59%	4,000.00	17,710.00	-13,710.00	22.59%
Net Income	8,039.13	0.00	8,039.13	100.0%	-2,883.95	0.00	-2,883.95	100.0%	5,155.18	0.00	5,155.18	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Custom Transaction Detail Report
November 14 through December 14, 2006

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12/10/2006
Accrual Basis

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
102 · CHECKING - 1st NATIONAL BANK						
	Deposit	11/30/2006		WATER REVENUE	Deposit	4,796.87
	Check	11/30/2006			Service Charge	-22.95
	Deposit	11/30/2006			Interest	3.45
	Paycheck	12/11/2006	1873	FRANCIS E. HAUKE		-292.75
	Paycheck	12/11/2006	1874	HORACE O WINTERS		-292.75
	Bill Pmt -Check	12/11/2006	1875	BOULDER COUNTY HEALTH DEPARTI	WATER TEST	-25.00
	Bill Pmt -Check	12/11/2006	1876	City of Lafayette	08-0942-01	-2,202.24
	Bill Pmt -Check	12/11/2006	1877	MARY M. WAGNER	BOOKKEEPING	-300.00
	Bill Pmt -Check	12/11/2006	1878	MCLAUGHLIN RINCON		-3,196.71
	Bill Pmt -Check	12/11/2006	1879	PINNACOL ASSURANCE	4065110	-484.00
	Bill Pmt -Check	12/14/2006	EFT	XCEL ENERGY	53-3773936-1	-174.04
Total 102 · CHECKING - 1st NATIONAL BANK						<u>-2,190.12</u>
104 · COLOTRUST PLUS+						
	Check	11/30/2006		AMERICAN NATIONAL BANK		-126,888.75
	Deposit	11/30/2006			Interest	1,011.29
Total 104 · COLOTRUST PLUS+						<u>-125,877.46</u>
TOTAL						<u><u>-128,067.58</u></u>

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
2005	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	512	\$ 5,131.53	\$ 500.00	480	\$ 1,792.42	32	\$ 3,339.11
FEBRUARY	446	\$ 5,285.45	\$ 475.00	495	\$ 1,834.77	(49)	\$ 3,450.68
MARCH	398	\$ 5,372.02	\$ 500.00	525	\$ 1,910.72	(127)	\$ 3,461.30
APRIL (EST)	516	\$ 5,294.67	\$ 475.00	745	\$ 2,474.22	(229)	\$ 2,820.45
MAY	1,254	\$ 7,987.04	\$ 475.00	1,185	\$ 3,962.75	69	\$ 4,024.29
JUNE	1,423	\$ 9,209.45	\$ 450.00	1,470	\$ 5,340.65	(47)	\$ 3,868.80
JULY	2,691	\$ 16,551.07	\$ 425.00	2,820	\$ 12,509.15	(129)	\$ 4,041.92
AUGUST	1,834	\$ 11,500.49	\$ 425.00	1,740	\$ 6,774.35	94	\$ 4,726.14
SEPTEMBER	1,953	\$ 12,123.40	\$ 425.00	2,145	\$ 8,924.90	(192)	\$ 3,198.50
OCTOBER	893	\$ 7,198.85	\$ 400.00	835	\$ 2,730.07	58	\$ 4,468.78
NOVEMBER	554	\$ 5,555.17	\$ 400.00	550	\$ 1,957.97	4	\$ 3,597.20
DECEMBER	609	\$ 5,920.02	\$ 400.00	322	\$ 1,579.57	287	\$ 4,340.45
TOTAL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
GR TTL	13,083	\$ 97,129.16	\$ 5,350.00	13,312	\$ 51,791.54	(229)	\$ 45,337.62
2006	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	595	\$ 6,103.40	\$ 426.08	958	\$ 3,370.05	(363)	\$ 2,733.35
FEBRUARY	524	\$ 5,875.11	\$ 426.08	520	\$ 2,062.96	4	\$ 3,812.15
MARCH	581	\$ 5,701.80	\$ 426.08	635	\$ 2,343.02	(54)	\$ 3,358.78
APRIL	1,050	\$ 8,278.25	\$ 426.08	1,085	\$ 3,902.59	(35)	\$ 4,375.66
MAY	2,034	\$ 14,500.87	\$ 426.08	2,080	\$ 9,312.65	(46)	\$ 5,188.22
JUNE	2,796	\$ 20,300.05	\$ 426.08	3,080	\$ 15,102.65	(284)	\$ 5,197.40
JULY	2,244	\$ 16,473.23	\$ 426.08	2,025	\$ 8,994.20	219	\$ 7,479.03
AUGUST	2,518	\$ 18,381.69	\$ 426.08	2,800	\$ 13,518.05	(282)	\$ 4,863.64
SEPTEMBER	1,901	\$ 13,939.13	\$ 426.08	1,735	\$ 7,351.70	166	\$ 6,587.43
OCTOBER	961	\$ 7,869.46	\$ 426.08	870	\$ 3,093.80	91	\$ 4,775.66
NOVEMBER	590	\$ 6,033.78	\$ 426.08	575	\$ 2,202.24	15	\$ 3,831.54
DECEMBER						-	\$ -
TOTAL	15,794	\$ 123,456.77	\$ 4,686.88	16,363	\$ 71,253.91	(569)	\$ 52,202.86
2 YR TOTAL	28,877	\$ 220,585.93	\$ 10,036.88	29,675	\$ 123,045.45	(798)	\$ 97,540.48