

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

01/07/2007

As of December 31, 2006

	<u>Dec 31, 06</u>	<u>Nov 30, 06</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 · CHECKING - 1st NATIONAL BANK	54,160.27	45,312.32	8,847.95
104 · COLOTRUST PLUS+	116,493.69	115,982.10	511.59
<b>Total Checking/Savings</b>	<u>170,653.96</u>	<u>161,294.42</u>	<u>9,359.54</u>
<b>Accounts Receivable</b>			
115 · ACCOUNTS RECEIVABLE	0.00	8,143.23	(8,143.23)
<b>Total Accounts Receivable</b>	<u>0.00</u>	<u>8,143.23</u>	<u>(8,143.23)</u>
<b>Other Current Assets</b>			
116 · WATER RECEIVABLES	6,563.75	6,208.14	355.61
<b>Total Other Current Assets</b>	<u>6,563.75</u>	<u>6,208.14</u>	<u>355.61</u>
<b>Total Current Assets</b>	<u>177,217.71</u>	<u>175,645.79</u>	<u>1,571.92</u>
<b>Other Assets</b>			
<b>140 · PROPERTY ASSETS</b>			
141 · DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
145 · ACCUMULATED DEPRECIATION	(116,237.00)	(116,237.00)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	<u>1,579,523.06</u>	<u>1,579,523.06</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	63,946.99	63,946.99	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
155 · PREPAID EXPENSES	484.00	484.00	0.00
<b>Total Other Assets</b>	<u>3,337,711.05</u>	<u>3,337,711.05</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>3,514,928.76</b></u>	<u><b>3,513,356.84</b></u>	<u><b>1,571.92</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 · ACCOUNTS PAYABLE	280.00	6,081.99	(5,801.99)
<b>Total Accounts Payable</b>	<u>280.00</u>	<u>6,081.99</u>	<u>(5,801.99)</u>
<b>Other Current Liabilities</b>			
205 · PAYROLL TAXES PAYABLE	389.68	304.32	85.36
207 · ACCRUED PAYROLL	457.00	634.00	(177.00)
215 · BOND INTEREST PAYABLE	9,136.46	0.00	9,136.46
<b>Total Other Current Liabilities</b>	<u>9,983.14</u>	<u>938.32</u>	<u>9,044.82</u>
<b>Total Current Liabilities</b>	<u>10,263.14</u>	<u>7,020.31</u>	<u>3,242.83</u>
<b>Long Term Liabilities</b>			
231 · BONDS PAYABLE	1,820,000.00	1,820,000.00	0.00
<b>Total Long Term Liabilities</b>	<u>1,820,000.00</u>	<u>1,820,000.00</u>	<u>0.00</u>
<b>Total Liabilities</b>	<u>1,830,263.14</u>	<u>1,827,020.31</u>	<u>3,242.83</u>
<b>Equity</b>			
280 · CONTRIBUTED CAPITAL	1,335,876.80	1,335,876.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
372 · FUND EQUITY	54,500.00	54,500.00	0.00
3900 · Retained Earnings	259,913.55	259,913.55	0.00
Net Income	3,784.27	5,455.18	(1,670.91)
<b>Total Equity</b>	<u>1,684,665.62</u>	<u>1,686,336.53</u>	<u>(1,670.91)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>3,514,928.76</b></u>	<u><b>3,513,356.84</b></u>	<u><b>1,571.92</b></u>

**EAST BOULDER COUNTY WATER DISTRICT**

**Profit & Loss YTD Comparison**

01/07/2007

December 2006

	<u>Dec 06</u>	<u>Nov 06</u>	<u>Jan - Dec 06</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410 · STANDBY FEE	426.08	426.08	5,112.96
415 · WATER REVENUE	6,033.78	6,033.78	129,490.55
420 · OTHER FEES & CHARGES	9.97	8.75	897.80
441 · TAX REVENUE	0.00	0.00	187,589.97
442 · OTHER TAX REVENUE	1,233.25	1,077.65	12,379.31
443 · INTEREST - COUNTY TREAS	0.00	0.00	91.50
465 · INTEREST ON DEPOSITS	511.55	1,011.16	7,290.11
466 · INTEREST ON DS FUNDS	3.58	3.58	42.96
480 · EXTRAORDINARY REVENUE	0.00	0.00	65.00
<b>Total Income</b>	<u>8,218.21</u>	<u>8,561.00</u>	<u>342,960.16</u>
<b>Expense</b>			
510 · AUDIT	0.00	0.00	2,350.00
515 · BANK CHARGES	18.99	22.95	188.44
520 · BOOKKEEPING	555.00	0.00	3,742.50
525 · DUES & SUBSCRIPTIONS	0.00	0.00	336.00
530 · ELECTION EXPENSE	0.00	0.00	95.16
535 · INSURANCE	0.00	0.00	2,091.00
545 · LEGAL	0.00	0.00	792.46
550 · MAINTENANCE	25.00	42.24	1,334.65
551 · MAINTENANCE LABOR	243.00	420.00	4,469.00
555 · MEETING EXPENSE	0.00	0.00	800.00
557 · METER READING	214.00	214.00	2,528.00
565 · OFFICE EXPENSE	0.00	0.00	1,147.11
567 · PAYROLL TAX	36.86	51.20	631.42
568 · PROFESSIONAL DEVELOPMENT	0.00	0.00	75.00
580 · UTILITIES	0.00	174.04	2,755.40
585 · WATER PURCHASE	0.00	2,202.24	71,253.91
610 · TREASURER'S FEES	0.00	0.00	2,815.24
615 · DS BANK CHARGES	0.00	75.00	150.00
620 · INTEREST ON BONDS	9,136.46	9,468.95	113,295.00
622 · BOND PRINCIPAL	0.00	70,000.00	70,000.00
625 · BOND ISSUANCE EXPENSE	0.00	2,557.94	2,557.94
800 · CAPITAL EXPENSE			
818 · CONSTRUCTION	0.00	0.00	0.00
820 · ENGINEERING	(340.19)	2,732.61	5,267.66
821 · TRANS TO CAPITAL RESERVES	0.00	0.00	54,500.00
<b>Total 800 · CAPITAL EXPENSE</b>	<u>(340.19)</u>	<u>2,732.61</u>	<u>59,767.66</u>
<b>Total Expense</b>	<u>9,889.12</u>	<u>87,961.17</u>	<u>343,175.89</u>
<b>Net Ordinary Income</b>	<u>(1,670.91)</u>	<u>(79,400.17)</u>	<u>(215.73)</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
470 · TAP FEES	0.00	0.00	60,914.00
575 · LAFAYETTE TAPS	0.00	0.00	(56,914.00)
<b>Total Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>4,000.00</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>4,000.00</u>
<b>Net Income</b>	<u><u>(1,670.91)</u></u>	<u><u>(79,400.17)</u></u>	<u><u>3,784.27</u></u>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Custom Transaction Detail Report**  
December 15, 2006 through January 8, 2007

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01/07/2007  
Accrual Basis

Type	Date	Num	Name	Memo	Amount
<b>102 · CHECKING - 1st NATIONAL BANK</b>					
Deposit	12/31/2006		BOULDER COUNTY	Deposit	1,233.25
Payment	12/31/2006	2095	CRAWFORD, MARGERY Q		1,730.71
Payment	12/31/2006	6465	WAGNER, JOHN		6,752.71
Deposit	12/31/2006		WATER REVENUE	Deposit	6,114.22
Check	12/31/2006			Service Charge	-18.99
Deposit	12/31/2006			Interest	3.54
Paycheck	01/08/2007	1881	FRANCIS E. HAUKE		-211.02
Paycheck	01/08/2007	1882	HORACE O WINTERS		-211.02
Liability Check	01/08/2007	1883	United States Treasury	84-1524912	-347.92
Liability Check	01/08/2007	1884	COLORADO STATE TREASURER	564256.00-8	-6.82
Bill Pmt -Check	01/08/2007	1885	BOULDER COUNTY HEALTH DEPART	WATER TEST	-25.00
Bill Pmt -Check	01/08/2007	1886	FLW, INC	BOOKKEEPING	-255.00
Bill Pmt -Check	01/08/2007	1887	HACH COMPANY	INV W1215392	-184.19
Bill Pmt -Check	01/08/2007	1888	HIX INSURANCE	2004 INSURANCE	-2,392.00
Total 102 · CHECKING - 1st NATIONAL BANK					<u>12,182.47</u>
<b>104 · COLOTRUST PLUS+</b>					
Deposit	12/31/2006			Interest	511.59
Total 104 · COLOTRUST PLUS+					<u>511.59</u>
<b>TOTAL</b>					<u><u>12,694.06</u></u>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Profit & Loss Budget vs. Actual**

January through December 2006

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01/07/2007

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Dec 06	Budget	\$ Over Budget	% of Budget	Jan - Dec 06	Budget	\$ Over Budget	% of Budget	Jan - Dec 06	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 · STANDBY FEE	0.00				5,112.96	4,800.00	312.96	106.52%	5,112.96	4,800.00	312.96	106.52%
415 · WATER REVENUE	0.00				129,490.55	108,500.00	20,990.55	119.35%	129,490.55	108,500.00	20,990.55	119.35%
420 · OTHER FEES & CHARGES	0.00				897.80	600.00	297.80	149.63%	897.80	600.00	297.80	149.63%
441 · TAX REVENUE	187,589.97	188,792.00	-1,202.03	99.36%	0.00				187,589.97	188,792.00	-1,202.03	99.36%
442 · OTHER TAX REVENUE	0.00				12,379.31	10,000.00	2,379.31	123.79%	12,379.31	10,000.00	2,379.31	123.79%
443 · INTEREST - COUNTY TREAS	0.00				91.50				91.50	0.00	91.50	100.0%
465 · INTEREST ON DEPOSITS	0.00				7,290.11	2,000.00	5,290.11	364.51%	7,290.11	2,000.00	5,290.11	364.51%
466 · INTEREST ON DS FUNDS	42.96	43.00	-0.04	99.91%	0.00				42.96	43.00	-0.04	99.91%
480 · EXTRAORDINARY REVENUE	0.00				65.00				65.00	0.00	65.00	100.0%
<b>Total Income</b>	<b>187,632.93</b>	<b>188,835.00</b>	<b>-1,202.07</b>	<b>99.36%</b>	<b>155,327.23</b>	<b>125,900.00</b>	<b>29,427.23</b>	<b>123.37%</b>	<b>342,960.16</b>	<b>314,735.00</b>	<b>28,225.16</b>	<b>108.97%</b>
Expense												
510 · AUDIT	0.00				2,350.00	3,000.00	-650.00	78.33%	2,350.00	3,000.00	-650.00	78.33%
515 · BANK CHARGES	0.00				188.44	150.00	38.44	125.63%	188.44	150.00	38.44	125.63%
520 · BOOKKEEPING	0.00				3,742.50	4,200.00	-457.50	89.11%	3,742.50	4,200.00	-457.50	89.11%
525 · DUES & SUBSCRIPTIONS	0.00				336.00	500.00	-164.00	67.2%	336.00	500.00	-164.00	67.2%
530 · ELECTION EXPENSE	0.00				95.16	200.00	-104.84	47.58%	95.16	200.00	-104.84	47.58%
535 · INSURANCE	0.00				2,091.00	2,600.00	-509.00	80.42%	2,091.00	2,600.00	-509.00	80.42%
545 · LEGAL	0.00				792.46	1,000.00	-207.54	79.25%	792.46	1,000.00	-207.54	79.25%
550 · MAINTENANCE	0.00				1,334.65	4,000.00	-2,665.35	33.37%	1,334.65	4,000.00	-2,665.35	33.37%
551 · MAINTENANCE LABOR	0.00				4,469.00	6,000.00	-1,531.00	74.48%	4,469.00	6,000.00	-1,531.00	74.48%
555 · MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 · METER READING	0.00				2,528.00	2,880.00	-352.00	87.78%	2,528.00	2,880.00	-352.00	87.78%
560 · MISC EXPENSE	0.00				0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
565 · OFFICE EXPENSE	0.00				1,147.11	1,000.00	147.11	114.71%	1,147.11	1,000.00	147.11	114.71%
567 · PAYROLL TAX	0.00				631.42	480.00	151.42	131.55%	631.42	480.00	151.42	131.55%
568 · PROFESSIONAL DEVELOPMENT	0.00				75.00	100.00	-25.00	75.0%	75.00	100.00	-25.00	75.0%
580 · UTILITIES	0.00				2,755.40	5,000.00	-2,244.60	55.11%	2,755.40	5,000.00	-2,244.60	55.11%
585 · WATER PURCHASE	0.00				71,253.91	56,500.00	14,753.91	126.11%	71,253.91	56,500.00	14,753.91	126.11%
610 · TREASURER'S FEES	2,815.24	2,832.00	-16.76	99.41%	0.00				2,815.24	2,832.00	-16.76	99.41%
615 · DS BANK CHARGES	150.00	150.00	0.00	100.0%	0.00				150.00	150.00	0.00	100.0%
620 · INTEREST ON BONDS	113,295.00	113,295.00	0.00	100.0%	0.00				113,295.00	113,295.00	0.00	100.0%
622 · BOND PRINCIPAL	70,000.00	70,000.00	0.00	100.0%	0.00				70,000.00	70,000.00	0.00	100.0%
625 · BOND ISSUANCE EXPENSE	2,557.94	2,558.00	-0.06	100.0%	0.00				2,557.94	2,558.00	-0.06	100.0%
800 · CAPITAL EXPENSE												
818 · CONSTRUCTION	0.00				0.00	500.00	-500.00	0.0%	0.00	500.00	-500.00	0.0%
820 · ENGINEERING	0.00				5,267.66				5,267.66	0.00	5,267.66	100.0%
821 · TRANS TO CAPITAL RESERVES	0.00				54,500.00	54,500.00	0.00	100.0%	54,500.00	54,500.00	0.00	100.0%
<b>Total 800 · CAPITAL EXPENSE</b>	<b>0.00</b>				<b>59,767.66</b>	<b>55,000.00</b>	<b>4,767.66</b>	<b>108.67%</b>	<b>59,767.66</b>	<b>55,000.00</b>	<b>4,767.66</b>	<b>108.67%</b>
<b>Total Expense</b>	<b>188,818.18</b>	<b>188,835.00</b>	<b>-16.82</b>	<b>99.99%</b>	<b>154,357.71</b>	<b>143,610.00</b>	<b>10,747.71</b>	<b>107.48%</b>	<b>343,175.89</b>	<b>332,445.00</b>	<b>10,730.89</b>	<b>103.23%</b>
<b>Net Ordinary Income</b>	<b>-1,185.25</b>	<b>0.00</b>	<b>-1,185.25</b>	<b>100.0%</b>	<b>969.52</b>	<b>-17,710.00</b>	<b>18,679.52</b>	<b>-5.47%</b>	<b>-215.73</b>	<b>-17,710.00</b>	<b>17,494.27</b>	<b>1.22%</b>
Other Income/Expense												
Other Income												
470 · TAP FEES	0.00				60,914.00	30,457.00	30,457.00	200.0%	60,914.00	30,457.00	30,457.00	200.0%
575 · LAFAYETTE TAPS	0.00				-56,914.00	-28,457.00	-28,457.00	200.0%	-56,914.00	-28,457.00	-28,457.00	200.0%
<b>Total Other Income</b>	<b>0.00</b>				<b>4,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>200.0%</b>	<b>4,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>200.0%</b>
Other Expense												
826 · TRANS TO (FROM) OPER RESERVES	0.00				0.00	-15,710.00	15,710.00	0.0%	0.00	-15,710.00	15,710.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>				<b>0.00</b>	<b>-15,710.00</b>	<b>15,710.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>-15,710.00</b>	<b>15,710.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>				<b>4,000.00</b>	<b>17,710.00</b>	<b>-13,710.00</b>	<b>22.59%</b>	<b>4,000.00</b>	<b>17,710.00</b>	<b>-13,710.00</b>	<b>22.59%</b>
<b>Net Income</b>	<b>-1,185.25</b>	<b>0.00</b>	<b>-1,185.25</b>	<b>100.0%</b>	<b>4,969.52</b>	<b>0.00</b>	<b>4,969.52</b>	<b>100.0%</b>	<b>3,784.27</b>	<b>0.00</b>	<b>3,784.27</b>	<b>100.0%</b>

**EAST BOULDER COUNTY WATER DISTRICT  
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
<b>2005</b>	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	512	\$ 5,131.53	\$ 500.00	480	\$ 1,792.42	32	\$ 3,339.11
FEBRUARY	446	\$ 5,285.45	\$ 475.00	495	\$ 1,834.77	(49)	\$ 3,450.68
MARCH	398	\$ 5,372.02	\$ 500.00	525	\$ 1,910.72	(127)	\$ 3,461.30
APRIL (EST)	516	\$ 5,294.67	\$ 475.00	745	\$ 2,474.22	(229)	\$ 2,820.45
MAY	1,254	\$ 7,987.04	\$ 475.00	1,185	\$ 3,962.75	69	\$ 4,024.29
JUNE	1,423	\$ 9,209.45	\$ 450.00	1,470	\$ 5,340.65	(47)	\$ 3,868.80
JULY	2,691	\$ 16,551.07	\$ 425.00	2,820	\$ 12,509.15	(129)	\$ 4,041.92
AUGUST	1,834	\$ 11,500.49	\$ 425.00	1,740	\$ 6,774.35	94	\$ 4,726.14
SEPTEMBER	1,953	\$ 12,123.40	\$ 425.00	2,145	\$ 8,924.90	(192)	\$ 3,198.50
OCTOBER	893	\$ 7,198.85	\$ 400.00	835	\$ 2,730.07	58	\$ 4,468.78
NOVEMBER	554	\$ 5,555.17	\$ 400.00	550	\$ 1,957.97	4	\$ 3,597.20
DECEMBER	609	\$ 5,920.02	\$ 400.00	322	\$ 1,579.57	287	\$ 4,340.45
<b>TOTAL</b>	<b>13,083</b>	<b>\$ 97,129.16</b>	<b>\$ 5,350.00</b>	<b>13,312</b>	<b>\$ 51,791.54</b>	<b>(229)</b>	<b>\$ 45,337.62</b>
<b>GR TTL</b>	<b>13,083</b>	<b>\$ 97,129.16</b>	<b>\$ 5,350.00</b>	<b>13,312</b>	<b>\$ 51,791.54</b>	<b>(229)</b>	<b>\$ 45,337.62</b>
<b>2006</b>	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	595	\$ 6,103.40	\$ 426.08	958	\$ 3,370.05	(363)	\$ 2,733.35
FEBRUARY	524	\$ 5,875.11	\$ 426.08	520	\$ 2,062.96	4	\$ 3,812.15
MARCH	581	\$ 5,701.80	\$ 426.08	635	\$ 2,343.02	(54)	\$ 3,358.78
APRIL	1,050	\$ 8,278.25	\$ 426.08	1,085	\$ 3,902.59	(35)	\$ 4,375.66
MAY	2,034	\$ 14,500.87	\$ 426.08	2,080	\$ 9,312.65	(46)	\$ 5,188.22
JUNE	2,796	\$ 20,300.05	\$ 426.08	3,080	\$ 15,102.65	(284)	\$ 5,197.40
JULY	2,244	\$ 16,473.23	\$ 426.08	2,025	\$ 8,994.20	219	\$ 7,479.03
AUGUST	2,518	\$ 18,381.69	\$ 426.08	2,800	\$ 13,518.05	(282)	\$ 4,863.64
SEPTEMBER	1,901	\$ 13,939.13	\$ 426.08	1,735	\$ 7,351.70	166	\$ 6,587.43
OCTOBER	961	\$ 7,869.46	\$ 426.08	870	\$ 3,093.80	91	\$ 4,775.66
NOVEMBER	590	\$ 6,033.78	\$ 426.08	575	\$ 2,202.24	15	\$ 3,831.54
DECEMBER	590	\$ 6,033.78	\$ 426.08			590	\$ 6,033.78
<b>TOTAL</b>	<b>16,384</b>	<b>\$ 129,490.55</b>	<b>\$ 5,112.96</b>	<b>16,363</b>	<b>\$ 71,253.91</b>	<b>21</b>	<b>\$ 58,236.64</b>
<b>2 YR TOTAL</b>	<b>29,467</b>	<b>\$ 226,619.71</b>	<b>\$ 10,462.96</b>	<b>29,675</b>	<b>\$ 123,045.45</b>	<b>(208)</b>	<b>\$ 103,574.26</b>