

**EAST BOULDER COUNTY WATER DISTRICT**  
**Balance Sheet**  
As of July 31, 2007

08/10/2007

	<u>Jul 31, 07</u>	<u>Jun 30, 07</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 · CHECKING - 1st NATIONAL BANK	114,447.82	71,361.83	43,085.99
104 · COLOTRUST PLUS+	215,148.77	214,206.40	942.37
<b>Total Checking/Savings</b>	<u>329,596.59</u>	<u>285,568.23</u>	<u>44,028.36</u>
<b>Other Current Assets</b>			
116 · WATER RECEIVABLES	25,264.93	19,177.20	6,087.73
<b>Total Other Current Assets</b>	<u>25,264.93</u>	<u>19,177.20</u>	<u>6,087.73</u>
<b>Total Current Assets</b>	354,861.52	304,745.43	50,116.09
<b>Other Assets</b>			
<b>140 · PROPERTY ASSETS</b>			
141 · DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
145 · ACCUMULATED DEPRECIATION	(150,152.00)	(150,152.00)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	<u>1,545,608.06</u>	<u>1,545,608.06</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	63,946.99	63,946.99	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<u>3,303,312.05</u>	<u>3,303,312.05</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>3,658,173.57</b></u>	<u><b>3,608,057.48</b></u>	<u><b>50,116.09</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 · ACCOUNTS PAYABLE	16,417.61	17,510.64	(1,093.03)
<b>Total Accounts Payable</b>	<u>16,417.61</u>	<u>17,510.64</u>	<u>(1,093.03)</u>
<b>Other Current Liabilities</b>			
205 · PAYROLL TAXES PAYABLE	150.50	469.60	(319.10)
207 · ACCRUED PAYROLL	432.00	753.00	(321.00)
215 · BOND INTEREST PAYABLE	18,272.92	9,136.46	9,136.46
<b>Total Other Current Liabilities</b>	<u>18,855.42</u>	<u>10,359.06</u>	<u>8,496.36</u>
<b>Total Current Liabilities</b>	35,273.03	27,869.70	7,403.33
<b>Long Term Liabilities</b>			
231 · BONDS PAYABLE	1,750,000.00	1,750,000.00	0.00
<b>Total Long Term Liabilities</b>	<u>1,750,000.00</u>	<u>1,750,000.00</u>	<u>0.00</u>
<b>Total Liabilities</b>	1,785,273.03	1,777,869.70	7,403.33
<b>Equity</b>			
280 · CONTRIBUTED CAPITAL	1,339,876.80	1,339,876.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
372 · FUND EQUITY	57,585.51	57,585.51	0.00
3900 · Retained Earnings	292,906.01	292,906.01	0.00
Net Income	151,941.22	109,228.46	42,712.76
<b>Total Equity</b>	<u>1,872,900.54</u>	<u>1,830,187.78</u>	<u>42,712.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>3,658,173.57</b></u>	<u><b>3,608,057.48</b></u>	<u><b>50,116.09</b></u>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Profit & Loss Budget vs. Actual**  
 January through July 2007

8:18 PM  
 08/10/2007  
 Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Jul 07	Budget	\$ Over Budget	% of Budget	Jan - Jul 07	Budget	\$ Over Budget	% of Budget	Jan - Jul 07	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>												
<b>Income</b>												
410 - STANDBY FEE	0.00	0.00	0.00	0.0%	2,929.30	4,800.00	(1,870.70)	61.03%	2,929.30	4,800.00	(1,870.70)	61.03%
415 - WATER REVENUE	0.00	0.00	0.00	0.0%	79,226.99	133,000.00	(53,773.01)	59.57%	79,226.99	133,000.00	(53,773.01)	59.57%
420 - OTHER FEES & CHARGES	0.00				59.46	600.00	(540.54)	9.91%	59.46	600.00	(540.54)	9.91%
441 - TAX REVENUE	191,814.31	194,846.00	(3,031.69)	98.44%	0.00				191,814.31	194,846.00	(3,031.69)	98.44%
442 - OTHER TAX REVENUE	0.00				6,555.35	8,000.00	(1,444.65)	81.94%	6,555.35	8,000.00	(1,444.65)	81.94%
465 - INTEREST ON DEPOSITS	0.00				5,117.65	5,000.00	117.65	102.35%	5,117.65	5,000.00	117.65	102.35%
466 - INTEREST ON DS FUNDS	42.47	59.00	(16.53)	71.98%	0.00				42.47	59.00	(16.53)	71.98%
480 - EXTRAORDINARY REVENUE	0.00				116.00				116.00	0.00	116.00	100.0%
<b>Total Income</b>	<b>191,856.78</b>	<b>194,905.00</b>	<b>(3,048.22)</b>	<b>98.44%</b>	<b>94,004.75</b>	<b>151,400.00</b>	<b>(57,395.25)</b>	<b>62.09%</b>	<b>285,861.53</b>	<b>346,305.00</b>	<b>(60,443.47)</b>	<b>82.55%</b>
<b>Expense</b>												
510 - AUDIT	0.00				2,350.00	2,500.00	(150.00)	94.0%	2,350.00	2,500.00	(150.00)	94.0%
515 - BANK CHARGES	0.00				181.77	150.00	31.77	121.18%	181.77	150.00	31.77	121.18%
520 - BOOKKEEPING	0.00				2,528.75	4,600.00	(2,071.25)	54.97%	2,528.75	4,600.00	(2,071.25)	54.97%
525 - DUES & SUBSCRIPTIONS	0.00				356.00	500.00	(144.00)	71.2%	356.00	500.00	(144.00)	71.2%
535 - INSURANCE	0.00				2,392.00	2,200.00	192.00	108.73%	2,392.00	2,200.00	192.00	108.73%
536 - WORKERS' COMP INSURANCE	0.00				973.00				973.00	0.00	973.00	100.0%
545 - LEGAL	0.00				165.40	1,000.00	(834.60)	16.54%	165.40	1,000.00	(834.60)	16.54%
550 - MAINTENANCE	0.00				811.20	4,000.00	(3,188.80)	20.28%	811.20	4,000.00	(3,188.80)	20.28%
551 - MAINTENANCE LABOR	0.00				3,444.00	6,000.00	(2,556.00)	57.4%	3,444.00	6,000.00	(2,556.00)	57.4%
555 - MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 - METER READING	0.00				1,506.00	2,880.00	(1,374.00)	52.29%	1,506.00	2,880.00	(1,374.00)	52.29%
560 - MISC EXPENSE	0.00				35.06	200.00	(164.94)	17.53%	35.06	200.00	(164.94)	17.53%
565 - OFFICE EXPENSE	0.00				493.59	1,500.00	(1,006.41)	32.91%	493.59	1,500.00	(1,006.41)	32.91%
567 - PAYROLL TAX	0.00				388.84	480.00	(91.16)	81.01%	388.84	480.00	(91.16)	81.01%
568 - PROFESSIONAL DEVELOPMENT	0.00				0.00	300.00	(300.00)	0.0%	0.00	300.00	(300.00)	0.0%
576 - TELEPHONE	0.00				327.46				327.46	0.00	327.46	100.0%
580 - UTILITIES	0.00				2,045.47	5,000.00	(2,954.53)	40.91%	2,045.47	5,000.00	(2,954.53)	40.91%
585 - WATER PURCHASE	0.00				43,797.92	78,000.00	(34,202.08)	56.15%	43,797.92	78,000.00	(34,202.08)	56.15%
610 - TREASURER'S FEES	2,877.49	2,923.00	(45.51)	98.44%	0.00				2,877.49	2,923.00	(45.51)	98.44%
615 - DS BANK CHARGES	75.00	150.00	(75.00)	50.0%	0.00				75.00	150.00	(75.00)	50.0%
620 - INTEREST ON BONDS	63,955.21	109,254.00	(45,298.79)	58.54%	0.00				63,955.21	109,254.00	(45,298.79)	58.54%
622 - BOND PRINCIPAL	0.00	80,000.00	(80,000.00)	0.0%	0.00				0.00	80,000.00	(80,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	0.00	2,923.00	(2,923.00)	0.0%	0.00				0.00	2,923.00	(2,923.00)	0.0%
<b>800 - CAPITAL EXPENSE</b>												
818 - CONSTRUCTION	0.00				1,733.13	50,000.00	(48,266.87)	3.47%	1,733.13	50,000.00	(48,266.87)	3.47%
820 - ENGINEERING	0.00				2,683.02				2,683.02	0.00	2,683.02	100.0%
821 - TRANS TO CAPITAL RESERVES	0.00				0.00	52,234.00	(52,234.00)	0.0%	0.00	52,234.00	(52,234.00)	0.0%
822 - TRANS FROM CAPITAL RESERVES	0.00				0.00	(11,577.00)	11,577.00	0.0%	0.00	(11,577.00)	11,577.00	0.0%
<b>Total 800 - CAPITAL EXPENSE</b>	<b>0.00</b>				<b>4,416.15</b>	<b>90,657.00</b>	<b>(86,240.85)</b>	<b>4.87%</b>	<b>4,416.15</b>	<b>90,657.00</b>	<b>(86,240.85)</b>	<b>4.87%</b>
<b>Total Expense</b>	<b>66,907.70</b>	<b>195,250.00</b>	<b>(128,342.30)</b>	<b>34.27%</b>	<b>67,012.61</b>	<b>200,767.00</b>	<b>(133,754.39)</b>	<b>33.38%</b>	<b>133,920.31</b>	<b>396,017.00</b>	<b>(262,096.69)</b>	<b>33.82%</b>
<b>Net Ordinary Income</b>	<b>124,949.08</b>	<b>(345.00)</b>	<b>125,294.08</b>	<b>(36,217.13%)</b>	<b>26,992.14</b>	<b>(49,367.00)</b>	<b>76,359.14</b>	<b>(54.68%)</b>	<b>151,941.22</b>	<b>(49,712.00)</b>	<b>201,653.22</b>	<b>(305.64%)</b>
<b>Other Income/Expense</b>												
<b>Other Income</b>												
470 - TAP FEES	0.00				0.00	60,914.00	(60,914.00)	0.0%	0.00	60,914.00	(60,914.00)	0.0%
575 - LAFAYETTE TAPS	0.00				0.00	(56,914.00)	56,914.00	0.0%	0.00	(56,914.00)	56,914.00	0.0%
710 - ACCRUED INTEREST	0.00				0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
825 - FROM DEBT SERVICE FUND BALANCE	0.00	345.00	(345.00)	0.0%	0.00				0.00	345.00	(345.00)	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>345.00</b>	<b>(345.00)</b>	<b>0.0%</b>	<b>0.00</b>	<b>4,000.00</b>	<b>(4,000.00)</b>	<b>0.0%</b>	<b>0.00</b>	<b>4,345.00</b>	<b>(4,345.00)</b>	<b>0.0%</b>
<b>Other Expense</b>												
826 - TRANS TO (FROM) OPER RESERVES	0.00				0.00	(45,367.00)	45,367.00	0.0%	0.00	(45,367.00)	45,367.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>				<b>0.00</b>	<b>(45,367.00)</b>	<b>45,367.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>(45,367.00)</b>	<b>45,367.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>345.00</b>	<b>(345.00)</b>	<b>0.0%</b>	<b>0.00</b>	<b>49,367.00</b>	<b>(49,367.00)</b>	<b>0.0%</b>	<b>0.00</b>	<b>49,712.00</b>	<b>(49,712.00)</b>	<b>0.0%</b>
<b>Net Income</b>	<b>124,949.08</b>	<b>0.00</b>	<b>124,949.08</b>	<b>100.0%</b>	<b>26,992.14</b>	<b>0.00</b>	<b>26,992.14</b>	<b>100.0%</b>	<b>151,941.22</b>	<b>0.00</b>	<b>151,941.22</b>	<b>100.0%</b>