

EAST BOULDER COUNTY WATER DISTRICT
Balance Sheet
As of September 30, 2007

10/06/2007

	<u>Sep 30, 07</u>	<u>Aug 31, 07</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	50,508.59	46,889.31	3,619.28
104 · COLOTRUST PLUS+	292,533.88	291,267.40	1,266.48
Total Checking/Savings	<u>343,042.47</u>	<u>338,156.71</u>	<u>4,885.76</u>
Other Current Assets			
116 · WATER RECEIVABLES	19,324.95	21,933.46	(2,608.51)
Total Other Current Assets	<u>19,324.95</u>	<u>21,933.46</u>	<u>(2,608.51)</u>
Total Current Assets	362,367.42	360,090.17	2,277.25
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
145 · ACCUMULATED DEPRECIATION	(150,152.00)	(150,152.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,545,608.06</u>	<u>1,545,608.06</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	63,946.99	63,946.99	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	<u>3,303,312.05</u>	<u>3,303,312.05</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>3,665,679.47</u></u>	<u><u>3,663,402.22</u></u>	<u><u>2,277.25</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	10,735.68	15,210.97	(4,475.29)
Total Accounts Payable	<u>10,735.68</u>	<u>15,210.97</u>	<u>(4,475.29)</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	407.62	247.64	159.98
207 · ACCRUED PAYROLL	1,238.00	821.00	417.00
215 · BOND INTEREST PAYABLE	36,545.84	27,409.38	9,136.46
Total Other Current Liabilities	<u>38,191.46</u>	<u>28,478.02</u>	<u>9,713.44</u>
Total Current Liabilities	48,927.14	43,688.99	5,238.15
Long Term Liabilities			
231 · BONDS PAYABLE	1,750,000.00	1,750,000.00	0.00
Total Long Term Liabilities	<u>1,750,000.00</u>	<u>1,750,000.00</u>	<u>0.00</u>
Total Liabilities	1,798,927.14	1,793,688.99	5,238.15
Equity			
280 · CONTRIBUTED CAPITAL	1,339,876.80	1,339,876.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
372 · FUND EQUITY	57,585.51	57,585.51	0.00
3900 · Retained Earnings	292,906.01	292,906.01	0.00
Net Income	145,793.01	148,753.91	(2,960.90)
Total Equity	<u>1,866,752.33</u>	<u>1,869,713.23</u>	<u>(2,960.90)</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,665,679.47</u></u>	<u><u>3,663,402.22</u></u>	<u><u>2,277.25</u></u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss Budget vs. Actual
 January through September 2007

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 10/06/2007
 Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Sep 07	Budget	\$ Over Budget	% of Budget	Jan - Sep 07	Budget	\$ Over Budget	% of Budget	Jan - Sep 07	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 - STANDBY FEE	0.00	0.00	0.00	0.0%	3,674.94	4,800.00	(1,125.06)	76.56%	3,674.94	4,800.00	(1,125.06)	76.56%
415 - WATER REVENUE	0.00	0.00	0.00	0.0%	114,018.17	133,000.00	(18,981.83)	85.73%	114,018.17	133,000.00	(18,981.83)	85.73%
420 - OTHER FEES & CHARGES	0.00				620.35	600.00	20.35	103.39%	620.35	600.00	20.35	103.39%
441 - TAX REVENUE	191,814.31	194,846.00	(3,031.69)	98.44%	0.00				191,814.31	194,846.00	(3,031.69)	98.44%
442 - OTHER TAX REVENUE	0.00				8,923.13	8,000.00	923.13	111.54%	8,923.13	8,000.00	923.13	111.54%
465 - INTEREST ON DEPOSITS	0.00				7,505.93	5,000.00	2,505.93	150.12%	7,505.93	5,000.00	2,505.93	150.12%
466 - INTEREST ON DS FUNDS	49.63	59.00	(9.37)	84.12%	0.00				49.63	59.00	(9.37)	84.12%
480 - EXTRAORDINARY REVENUE	0.00				116.00				116.00	0.00	116.00	100.0%
Total Income	191,863.94	194,905.00	(3,041.06)	98.44%	134,858.52	151,400.00	(16,541.48)	89.07%	326,722.46	346,305.00	(19,582.54)	94.35%
Expense												
510 - AUDIT	0.00				2,350.00	2,500.00	(150.00)	94.0%	2,350.00	2,500.00	(150.00)	94.0%
515 - BANK CHARGES	0.00				233.09	150.00	83.09	155.39%	233.09	150.00	83.09	155.39%
520 - BOOKKEEPING	0.00				3,158.75	4,600.00	(1,441.25)	68.67%	3,158.75	4,600.00	(1,441.25)	68.67%
525 - DUES & SUBSCRIPTIONS	0.00				356.00	500.00	(144.00)	71.2%	356.00	500.00	(144.00)	71.2%
535 - INSURANCE	0.00				2,392.00	2,200.00	192.00	108.73%	2,392.00	2,200.00	192.00	108.73%
536 - WORKERS' COMP INSURANCE	0.00				973.00				973.00	0.00	973.00	100.0%
545 - LEGAL	0.00				638.15	1,000.00	(361.85)	63.82%	638.15	1,000.00	(361.85)	63.82%
550 - MAINTENANCE	0.00				2,668.84	4,000.00	(1,331.16)	66.72%	2,668.84	4,000.00	(1,331.16)	66.72%
551 - MAINTENANCE LABOR	0.00				5,067.00	6,000.00	(933.00)	84.45%	5,067.00	6,000.00	(933.00)	84.45%
555 - MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 - METER READING	0.00				1,942.00	2,880.00	(938.00)	67.43%	1,942.00	2,880.00	(938.00)	67.43%
560 - MISC EXPENSE	0.00				110.06	200.00	(89.94)	55.03%	110.06	200.00	(89.94)	55.03%
565 - OFFICE EXPENSE	0.00				828.01	1,500.00	(671.99)	55.2%	828.01	1,500.00	(671.99)	55.2%
567 - PAYROLL TAX	0.00				550.12	480.00	70.12	114.61%	550.12	480.00	70.12	114.61%
568 - PROFESSIONAL DEVELOPMENT	0.00				0.00	300.00	(300.00)	0.0%	0.00	300.00	(300.00)	0.0%
576 - TELEPHONE	0.00				453.08				453.08	0.00	453.08	100.0%
580 - UTILITIES	0.00				2,898.91	5,000.00	(2,101.09)	57.98%	2,898.91	5,000.00	(2,101.09)	57.98%
585 - WATER PURCHASE	0.00				65,913.67	78,000.00	(12,086.33)	84.51%	65,913.67	78,000.00	(12,086.33)	84.51%
610 - TREASURER'S FEES	2,877.49	2,923.00	(45.51)	98.44%	0.00				2,877.49	2,923.00	(45.51)	98.44%
615 - DS BANK CHARGES	75.00	150.00	(75.00)	50.0%	0.00				75.00	150.00	(75.00)	50.0%
620 - INTEREST ON BONDS	82,228.13	109,254.00	(27,025.87)	75.26%	0.00				82,228.13	109,254.00	(27,025.87)	75.26%
622 - BOND PRINCIPAL	0.00	80,000.00	(80,000.00)	0.0%	0.00				0.00	80,000.00	(80,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	0.00	2,923.00	(2,923.00)	0.0%	0.00				0.00	2,923.00	(2,923.00)	0.0%
800 - CAPITAL EXPENSE												
818 - CONSTRUCTION	0.00				1,733.13	50,000.00	(48,266.87)	3.47%	1,733.13	50,000.00	(48,266.87)	3.47%
820 - ENGINEERING	0.00				2,683.02				2,683.02	0.00	2,683.02	100.0%
821 - TRANS TO CAPITAL RESERVES	0.00				0.00	52,234.00	(52,234.00)	0.0%	0.00	52,234.00	(52,234.00)	0.0%
822 - TRANS FROM CAPITAL RESERVES	0.00				0.00	(11,577.00)	11,577.00	0.0%	0.00	(11,577.00)	11,577.00	0.0%
Total 800 - CAPITAL EXPENSE	0.00				4,416.15	90,657.00	(86,240.85)	4.87%	4,416.15	90,657.00	(86,240.85)	4.87%
Total Expense	85,180.62	195,250.00	(110,069.38)	43.63%	95,748.83	200,767.00	(105,018.17)	47.69%	180,929.45	396,017.00	(215,087.55)	45.69%
Net Ordinary Income	106,683.32	(345.00)	107,028.32	(30,922.7%)	39,109.69	(49,367.00)	88,476.69	(79.22%)	145,793.01	(49,712.00)	195,505.01	(293.28%)
Other Income/Expense												
Other Income												
470 - TAP FEES	0.00				0.00	60,914.00	(60,914.00)	0.0%	0.00	60,914.00	(60,914.00)	0.0%
575 - LAFAYETTE TAPS	0.00				0.00	(56,914.00)	56,914.00	0.0%	0.00	(56,914.00)	56,914.00	0.0%
710 - ACCRUED INTEREST	0.00				0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
825 - FROM DEBT SERVICE FUND BALANCE	0.00	345.00	(345.00)	0.0%	0.00				0.00	345.00	(345.00)	0.0%
Total Other Income	0.00	345.00	(345.00)	0.0%	0.00	4,000.00	(4,000.00)	0.0%	0.00	4,345.00	(4,345.00)	0.0%
Other Expense												
826 - TRANS TO (FROM) OPER RESERVES	0.00				0.00	(45,367.00)	45,367.00	0.0%	0.00	(45,367.00)	45,367.00	0.0%
Total Other Expense	0.00				0.00	(45,367.00)	45,367.00	0.0%	0.00	(45,367.00)	45,367.00	0.0%
Net Other Income	0.00	345.00	(345.00)	0.0%	0.00	49,367.00	(49,367.00)	0.0%	0.00	49,712.00	(49,712.00)	0.0%
Net Income	106,683.32	0.00	106,683.32	100.0%	39,109.69	0.00	39,109.69	100.0%	145,793.01	0.00	145,793.01	100.0%