

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

As of October 31, 2007

11/10/2007

	<u>Oct 31, 07</u>	<u>Sep 30, 07</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 · CHECKING - 1st NATIONAL BANK	60,035.77	50,508.59	9,527.18
104 · COLOTRUST PLUS+	293,795.16	292,533.88	1,261.28
<b>Total Checking/Savings</b>	<u>353,830.93</u>	<u>343,042.47</u>	10,788.46
<b>Other Current Assets</b>			
116 · WATER RECEIVABLES	11,736.17	19,324.95	(7,588.78)
<b>Total Other Current Assets</b>	<u>11,736.17</u>	<u>19,324.95</u>	(7,588.78)
<b>Total Current Assets</b>	365,567.10	362,367.42	3,199.68
<b>Other Assets</b>			
<b>140 · PROPERTY ASSETS</b>			
141 · DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
145 · ACCUMULATED DEPRECIATION	(150,152.00)	(150,152.00)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	<u>1,545,608.06</u>	<u>1,545,608.06</u>	0.00
150 · DEFERRED BOND ISSUANCE EXPENSE	63,946.99	63,946.99	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<u>3,303,312.05</u>	<u>3,303,312.05</u>	0.00
<b>TOTAL ASSETS</b>	<u><b>3,668,879.15</b></u>	<u><b>3,665,679.47</b></u>	<u><b>3,199.68</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 · ACCOUNTS PAYABLE	7,492.88	10,735.68	(3,242.80)
<b>Total Accounts Payable</b>	<u>7,492.88</u>	<u>10,735.68</u>	(3,242.80)
<b>Other Current Liabilities</b>			
205 · PAYROLL TAXES PAYABLE	266.74	407.62	(140.88)
207 · ACCRUED PAYROLL	962.00	1,238.00	(276.00)
215 · BOND INTEREST PAYABLE	45,682.30	36,545.84	9,136.46
<b>Total Other Current Liabilities</b>	<u>46,911.04</u>	<u>38,191.46</u>	8,719.58
<b>Total Current Liabilities</b>	54,403.92	48,927.14	5,476.78
<b>Long Term Liabilities</b>			
231 · BONDS PAYABLE	1,750,000.00	1,750,000.00	0.00
<b>Total Long Term Liabilities</b>	<u>1,750,000.00</u>	<u>1,750,000.00</u>	0.00
<b>Total Liabilities</b>	1,804,403.92	1,798,927.14	5,476.78
<b>Equity</b>			
280 · CONTRIBUTED CAPITAL	1,339,876.80	1,339,876.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
372 · FUND EQUITY	57,585.51	57,585.51	0.00
3900 · Retained Earnings	292,906.01	292,906.01	0.00
Net Income	143,515.91	145,793.01	(2,277.10)
<b>Total Equity</b>	<u>1,864,475.23</u>	<u>1,866,752.33</u>	(2,277.10)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>3,668,879.15</b></u>	<u><b>3,665,679.47</b></u>	<u><b>3,199.68</b></u>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Profit & Loss Budget vs. Actual**  
 January through October 2007

7:10 PM  
 11/10/2007  
 Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Oct 07	Budget	\$ Over Budget	% of Budget	Jan - Oct 07	Budget	\$ Over Budget	% of Budget	Jan - Oct 07	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>												
<b>Income</b>												
410 - STANDBY FEE	0.00	0.00	0.00	0.0%	4,047.76	4,800.00	(752.24)	84.33%	4,047.76	4,800.00	(752.24)	84.33%
415 - WATER REVENUE	0.00	0.00	0.00	0.0%	123,586.67	133,000.00	(9,413.33)	92.92%	123,586.67	133,000.00	(9,413.33)	92.92%
420 - OTHER FEES & CHARGES	0.00				647.56	600.00	47.56	107.93%	647.56	600.00	47.56	107.93%
441 - TAX REVENUE	193,793.17	194,846.00	(1,052.83)	99.46%	0.00				193,793.17	194,846.00	(1,052.83)	99.46%
442 - OTHER TAX REVENUE	0.00				10,026.70	8,000.00	2,026.70	125.33%	10,026.70	8,000.00	2,026.70	125.33%
465 - INTEREST ON DEPOSITS	0.00				8,767.82	5,000.00	3,767.82	175.36%	8,767.82	5,000.00	3,767.82	175.36%
466 - INTEREST ON DS FUNDS	53.21	59.00	(5.79)	90.19%	0.00				53.21	59.00	(5.79)	90.19%
480 - EXTRAORDINARY REVENUE	0.00				116.00				116.00	0.00	116.00	100.0%
<b>Total Income</b>	<b>193,846.38</b>	<b>194,905.00</b>	<b>(1,058.62)</b>	<b>99.46%</b>	<b>147,192.51</b>	<b>151,400.00</b>	<b>(4,207.49)</b>	<b>97.22%</b>	<b>341,038.89</b>	<b>346,305.00</b>	<b>(5,266.11)</b>	<b>98.48%</b>
<b>Expense</b>												
510 - AUDIT	0.00				2,350.00	2,500.00	(150.00)	94.0%	2,350.00	2,500.00	(150.00)	94.0%
515 - BANK CHARGES	0.00				258.46	150.00	108.46	172.31%	258.46	150.00	108.46	172.31%
520 - BOOKKEEPING	0.00				3,543.75	4,600.00	(1,056.25)	77.04%	3,543.75	4,600.00	(1,056.25)	77.04%
525 - DUES & SUBSCRIPTIONS	0.00				356.00	500.00	(144.00)	71.2%	356.00	500.00	(144.00)	71.2%
535 - INSURANCE	0.00				2,392.00	2,200.00	192.00	108.73%	2,392.00	2,200.00	192.00	108.73%
536 - WORKERS' COMP INSURANCE	0.00				973.00				973.00	0.00	973.00	100.0%
545 - LEGAL	0.00				1,278.52	1,000.00	278.52	127.85%	1,278.52	1,000.00	278.52	127.85%
550 - MAINTENANCE	0.00				2,941.84	4,000.00	(1,058.16)	73.55%	2,941.84	4,000.00	(1,058.16)	73.55%
551 - MAINTENANCE LABOR	0.00				5,811.00	6,000.00	(189.00)	96.85%	5,811.00	6,000.00	(189.00)	96.85%
555 - MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 - METER READING	0.00				2,160.00	2,880.00	(720.00)	75.0%	2,160.00	2,880.00	(720.00)	75.0%
560 - MISC EXPENSE	0.00				110.06	200.00	(89.94)	55.03%	110.06	200.00	(89.94)	55.03%
565 - OFFICE EXPENSE	0.00				960.09	1,500.00	(539.91)	64.01%	960.09	1,500.00	(539.91)	64.01%
567 - PAYROLL TAX	0.00				627.42	480.00	147.42	130.71%	627.42	480.00	147.42	130.71%
568 - PROFESSIONAL DEVELOPMENT	0.00				0.00	300.00	(300.00)	0.0%	0.00	300.00	(300.00)	0.0%
576 - TELEPHONE	0.00				515.87				515.87	0.00	515.87	100.0%
580 - UTILITIES	0.00				3,191.09	5,000.00	(1,808.91)	63.82%	3,191.09	5,000.00	(1,808.91)	63.82%
585 - WATER PURCHASE	0.00				70,658.46	78,000.00	(7,341.54)	90.59%	70,658.46	78,000.00	(7,341.54)	90.59%
610 - TREASURER'S FEES	2,907.17	2,923.00	(15.83)	99.46%	0.00				2,907.17	2,923.00	(15.83)	99.46%
615 - DS BANK CHARGES	75.00	150.00	(75.00)	50.0%	0.00				75.00	150.00	(75.00)	50.0%
620 - INTEREST ON BONDS	91,364.59	109,254.00	(17,889.41)	83.63%	0.00				91,364.59	109,254.00	(17,889.41)	83.63%
622 - BOND PRINCIPAL	0.00	80,000.00	(80,000.00)	0.0%	0.00				0.00	80,000.00	(80,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	0.00	2,923.00	(2,923.00)	0.0%	0.00				0.00	2,923.00	(2,923.00)	0.0%
<b>800 - CAPITAL EXPENSE</b>												
818 - CONSTRUCTION	0.00				0.00	50,000.00	(50,000.00)	0.0%	0.00	50,000.00	(50,000.00)	0.0%
820 - ENGINEERING	0.00				4,248.66				4,248.66	0.00	4,248.66	100.0%
821 - TRANS TO CAPITAL RESERVES	0.00				0.00	52,234.00	(52,234.00)	0.0%	0.00	52,234.00	(52,234.00)	0.0%
822 - TRANS FROM CAPITAL RESERVES	0.00				0.00	(11,577.00)	11,577.00	0.0%	0.00	(11,577.00)	11,577.00	0.0%
<b>Total 800 - CAPITAL EXPENSE</b>	<b>0.00</b>				<b>4,248.66</b>	<b>90,657.00</b>	<b>(86,408.34)</b>	<b>4.69%</b>	<b>4,248.66</b>	<b>90,657.00</b>	<b>(86,408.34)</b>	<b>4.69%</b>
<b>Total Expense</b>	<b>94,346.76</b>	<b>195,250.00</b>	<b>(100,903.24)</b>	<b>48.32%</b>	<b>103,176.22</b>	<b>200,767.00</b>	<b>(97,590.78)</b>	<b>51.39%</b>	<b>197,522.98</b>	<b>396,017.00</b>	<b>(198,494.02)</b>	<b>49.88%</b>
<b>Net Ordinary Income</b>	<b>99,499.62</b>	<b>(345.00)</b>	<b>99,844.62</b>	<b>(28,840.47%)</b>	<b>44,016.29</b>	<b>(49,367.00)</b>	<b>93,383.29</b>	<b>(89.16%)</b>	<b>143,515.91</b>	<b>(49,712.00)</b>	<b>193,227.91</b>	<b>(288.7%)</b>
<b>Other Income/Expense</b>												
<b>Other Income</b>												
470 - TAP FEES	0.00				0.00	60,914.00	(60,914.00)	0.0%	0.00	60,914.00	(60,914.00)	0.0%
575 - LAFAYETTE TAPS	0.00				0.00	(56,914.00)	56,914.00	0.0%	0.00	(56,914.00)	56,914.00	0.0%
710 - ACCRUED INTEREST	0.00				0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
825 - FROM DEBT SERVICE FUND BALANCE	0.00	345.00	(345.00)	0.0%	0.00				0.00	345.00	(345.00)	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>345.00</b>	<b>(345.00)</b>	<b>0.0%</b>	<b>0.00</b>	<b>4,000.00</b>	<b>(4,000.00)</b>	<b>0.0%</b>	<b>0.00</b>	<b>4,345.00</b>	<b>(4,345.00)</b>	<b>0.0%</b>
<b>Other Expense</b>												
826 - TRANS TO (FROM) OPER RESERVES	0.00				0.00	(45,367.00)	45,367.00	0.0%	0.00	(45,367.00)	45,367.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>				<b>0.00</b>	<b>(45,367.00)</b>	<b>45,367.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>(45,367.00)</b>	<b>45,367.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>345.00</b>	<b>(345.00)</b>	<b>0.0%</b>	<b>0.00</b>	<b>49,367.00</b>	<b>(49,367.00)</b>	<b>0.0%</b>	<b>0.00</b>	<b>49,712.00</b>	<b>(49,712.00)</b>	<b>0.0%</b>
<b>Net Income</b>	<b>99,499.62</b>	<b>0.00</b>	<b>99,499.62</b>	<b>100.0%</b>	<b>44,016.29</b>	<b>0.00</b>	<b>44,016.29</b>	<b>100.0%</b>	<b>143,515.91</b>	<b>0.00</b>	<b>143,515.91</b>	<b>100.0%</b>