

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

12/07/2007

As of November 30, 2007

	<u>Nov 30, 07</u>	<u>Oct 31, 07</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	65,173.45	60,035.77	5,137.68
104 · COLOTRUST PLUS+	160,064.08	293,795.16	(133,731.08)
Total Checking/Savings	<u>225,237.53</u>	<u>353,830.93</u>	<u>(128,593.40)</u>
Other Current Assets			
116 · WATER RECEIVABLES	7,880.18	11,736.17	(3,855.99)
Total Other Current Assets	<u>7,880.18</u>	<u>11,736.17</u>	<u>(3,855.99)</u>
Total Current Assets	233,117.71	365,567.10	(132,449.39)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
145 · ACCUMULATED DEPRECIATION	(150,152.00)	(150,152.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,545,608.06</u>	<u>1,545,608.06</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	63,946.99	63,946.99	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	<u>3,303,312.05</u>	<u>3,303,312.05</u>	<u>0.00</u>
TOTAL ASSETS	<u>3,536,429.76</u>	<u>3,668,879.15</u>	<u>(132,449.39)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	20,434.67	7,492.88	12,941.79
Total Accounts Payable	<u>20,434.67</u>	<u>7,492.88</u>	<u>12,941.79</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	431.02	266.74	164.28
207 · ACCRUED PAYROLL	1,148.00	962.00	186.00
215 · BOND INTEREST PAYABLE	0.01	45,682.30	(45,682.29)
Total Other Current Liabilities	<u>1,579.03</u>	<u>46,911.04</u>	<u>(45,332.01)</u>
Total Current Liabilities	22,013.70	54,403.92	(32,390.22)
Long Term Liabilities			
231 · BONDS PAYABLE	1,750,000.00	1,750,000.00	0.00
Total Long Term Liabilities	<u>1,750,000.00</u>	<u>1,750,000.00</u>	<u>0.00</u>
Total Liabilities	1,772,013.70	1,804,403.92	(32,390.22)
Equity			
280 · CONTRIBUTED CAPITAL	1,339,876.80	1,339,876.80	0.00
282 · CAPITAL RESERVES	30,591.00	30,591.00	0.00
372 · FUND EQUITY	57,585.51	57,585.51	0.00
3900 · Retained Earnings	292,906.01	292,906.01	0.00
Net Income	43,456.74	143,515.91	(100,059.17)
Total Equity	<u>1,764,416.06</u>	<u>1,864,475.23</u>	<u>(100,059.17)</u>
TOTAL LIABILITIES & EQUITY	<u>3,536,429.76</u>	<u>3,668,879.15</u>	<u>(132,449.39)</u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss Budget vs. Actual
 January through November 2007

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 12/07/2007
 Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Nov 07	Budget	\$ Over Budget	% of Budget	Jan - Nov 07	Budget	\$ Over Budget	% of Budget	Jan - Nov 07	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 - STANDBY FEE	0.00	0.00	0.00	0.0%	4,420.58	4,800.00	(379.42)	92.1%	4,420.58	4,800.00	(379.42)	92.1%
415 - WATER REVENUE	0.00	0.00	0.00	0.0%	130,182.55	133,000.00	(2,817.45)	97.88%	130,182.55	133,000.00	(2,817.45)	97.88%
420 - OTHER FEES & CHARGES	0.00				667.61	600.00	67.61	111.27%	667.61	600.00	67.61	111.27%
441 - TAX REVENUE	193,793.17	194,846.00	(1,052.83)	99.46%	0.00				193,793.17	194,846.00	(1,052.83)	99.46%
442 - OTHER TAX REVENUE	0.00				11,057.67	8,000.00	3,057.67	138.22%	11,057.67	8,000.00	3,057.67	138.22%
465 - INTEREST ON DEPOSITS	0.00				9,932.54	5,000.00	4,932.54	198.65%	9,932.54	5,000.00	4,932.54	198.65%
466 - INTEREST ON DS FUNDS	56.79	59.00	(2.21)	96.25%	0.00				56.79	59.00	(2.21)	96.25%
480 - EXTRAORDINARY REVENUE	0.00				116.00				116.00	0.00	116.00	100.0%
Total Income	193,849.96	194,905.00	(1,055.04)	99.46%	156,376.95	151,400.00	4,976.95	103.29%	350,226.91	346,305.00	3,921.91	101.13%
Expense												
510 - AUDIT	0.00				2,350.00	2,500.00	(150.00)	94.0%	2,350.00	2,500.00	(150.00)	94.0%
515 - BANK CHARGES	0.00				287.36	150.00	137.36	191.57%	287.36	150.00	137.36	191.57%
520 - BOOKKEEPING	0.00				3,981.25	4,600.00	(618.75)	86.55%	3,981.25	4,600.00	(618.75)	86.55%
525 - DUES & SUBSCRIPTIONS	0.00				356.00	500.00	(144.00)	71.2%	356.00	500.00	(144.00)	71.2%
535 - INSURANCE	0.00				2,392.00	2,200.00	192.00	108.73%	2,392.00	2,200.00	192.00	108.73%
536 - WORKERS' COMP INSURANCE	0.00				1,028.00				1,028.00	0.00	1,028.00	100.0%
545 - LEGAL	0.00				1,328.69	1,000.00	328.69	132.87%	1,328.69	1,000.00	328.69	132.87%
550 - MAINTENANCE	0.00				6,695.27	4,000.00	2,695.27	167.38%	6,695.27	4,000.00	2,695.27	167.38%
551 - MAINTENANCE LABOR	0.00				6,741.00	6,000.00	741.00	112.35%	6,741.00	6,000.00	741.00	112.35%
555 - MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 - METER READING	0.00				2,378.00	2,880.00	(502.00)	82.57%	2,378.00	2,880.00	(502.00)	82.57%
560 - MISC EXPENSE	0.00				110.06	200.00	(89.94)	55.03%	110.06	200.00	(89.94)	55.03%
565 - OFFICE EXPENSE	0.00				996.90	1,500.00	(503.10)	66.46%	996.90	1,500.00	(503.10)	66.46%
567 - PAYROLL TAX	0.00				718.12	480.00	238.12	149.61%	718.12	480.00	238.12	149.61%
568 - PROFESSIONAL DEVELOPMENT	0.00				0.00	300.00	(300.00)	0.0%	0.00	300.00	(300.00)	0.0%
576 - TELEPHONE	0.00				578.81				578.81	0.00	578.81	100.0%
580 - UTILITIES	0.00				3,443.18	5,000.00	(1,556.82)	68.86%	3,443.18	5,000.00	(1,556.82)	68.86%
585 - WATER PURCHASE	0.00				73,507.71	78,000.00	(4,492.29)	94.24%	73,507.71	78,000.00	(4,492.29)	94.24%
610 - TREASURER'S FEES	2,907.17	2,923.00	(15.83)	99.46%	0.00				2,907.17	2,923.00	(15.83)	99.46%
615 - DS BANK CHARGES	150.00	150.00	0.00	100.0%	0.00				150.00	150.00	0.00	100.0%
620 - INTEREST ON BONDS	100,501.05	109,254.00	(8,752.95)	91.99%	0.00				100,501.05	109,254.00	(8,752.95)	91.99%
622 - BOND PRINCIPAL	80,000.00	80,000.00	0.00	100.0%	0.00				80,000.00	80,000.00	0.00	100.0%
625 - BOND ISSUANCE EXPENSE	0.00	2,923.00	(2,923.00)	0.0%	0.00				0.00	2,923.00	(2,923.00)	0.0%
800 - CAPITAL EXPENSE												
818 - CONSTRUCTION	0.00				13,270.94	50,000.00	(36,729.06)	26.54%	13,270.94	50,000.00	(36,729.06)	26.54%
820 - ENGINEERING	0.00				4,248.66				4,248.66	0.00	4,248.66	100.0%
821 - TRANS TO CAPITAL RESERVES	0.00				0.00	52,234.00	(52,234.00)	0.0%	0.00	52,234.00	(52,234.00)	0.0%
822 - TRANS FROM CAPITAL RESERVES	0.00				0.00	(11,577.00)	11,577.00	0.0%	0.00	(11,577.00)	11,577.00	0.0%
Total 800 - CAPITAL EXPENSE	0.00				17,519.60	90,657.00	(73,137.40)	19.33%	17,519.60	90,657.00	(73,137.40)	19.33%
Total Expense	183,558.22	195,250.00	(11,691.78)	94.01%	125,211.95	200,767.00	(75,555.05)	62.37%	308,770.17	396,017.00	(87,246.83)	77.97%
Net Ordinary Income	10,291.74	(345.00)	10,636.74	(2,983.11%)	31,165.00	(49,367.00)	80,532.00	(63.13%)	41,456.74	(49,712.00)	91,168.74	(83.39%)
Other Income/Expense												
Other Income												
470 - TAP FEES	0.00				30,457.00	60,914.00	(30,457.00)	50.0%	30,457.00	60,914.00	(30,457.00)	50.0%
575 - LAFAYETTE TAPS	0.00				(28,457.00)	(56,914.00)	28,457.00	50.0%	(28,457.00)	(56,914.00)	28,457.00	50.0%
710 - ACCRUED INTEREST	0.00				0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
825 - FROM DEBT SERVICE FUND BALANCE	0.00	345.00	(345.00)	0.0%	0.00				0.00	345.00	(345.00)	0.0%
Total Other Income	0.00	345.00	(345.00)	0.0%	2,000.00	4,000.00	(2,000.00)	50.0%	2,000.00	4,345.00	(2,345.00)	46.03%
Other Expense												
826 - TRANS TO (FROM) OPER RESERVES	0.00				0.00	(45,367.00)	45,367.00	0.0%	0.00	(45,367.00)	45,367.00	0.0%
Total Other Expense	0.00				0.00	(45,367.00)	45,367.00	0.0%	0.00	(45,367.00)	45,367.00	0.0%
Net Other Income	0.00	345.00	(345.00)	0.0%	2,000.00	49,367.00	(47,367.00)	4.05%	2,000.00	49,712.00	(47,712.00)	4.02%
Net Income	10,291.74	0.00	10,291.74	100.0%	33,165.00	0.00	33,165.00	100.0%	43,456.74	0.00	43,456.74	100.0%