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## BUDGET MESSAGE—2008 BUDGET YEAR

## **Debt Service Fund:**

East Boulder County Water District has \$1,670,000 in outstanding General Obligation Bonds. Bond Principal of \$95,000 will be retired on December 1, 2008. Interest payments will be made on June 1, 2008 and December 1, 2008. A mill levy of 21.765 on the assessed valuation of \$9,440,310 will be levied to satisfy these Debt Service requirements.