



EAST BOULDER COUNTY WATER DISTRICT

P.O. BOX 18641, BOULDER, COLORADO 80308-1641

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BUDGET MESSAGE—2008 BUDGET YEAR

Enterprise Fund:

East Boulder County Water District is accounted for as an enterprise fund. Revenues and expenses are recognized on the accrual basis. Under the accrual basis, revenues are recognized in the accounting period in which they become measurable; expenses are recognized in the period incurred, if measurable.

East Boulder County Water District was established in 2000 to provide water to homes in unincorporated Boulder County that had previously been served by private wells or community wells. The primary source of revenue is the sale of water. Pre-treated water is purchased from The City of Lafayette and distributed through District owned lines and meters. Each customer is charged a monthly fee over and above their water usage, which is used to pay operating expenses. There is no property tax levy for operations.

The construction of the District water lines and pumping station was completed in 2001. There are no capital projects planned for 2008.

The District employs part-time meter reader, operator, and maintenance personnel. It contracts out the bookkeeping duties. The only building owned by the District is a pump house.

MARK A. JOHNS
PRESIDENT
TREASURER

RICHARD MOELLER
VICE-PRESIDENT

ROBERT CHAMP
SECRETARY

NICK BENNETT
DIRECTOR

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