

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

09/13/2009

As of August 31, 2009

	<u>Aug 31, 09</u>	<u>Jul 31, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	85,226.94	86,565.95	(1,339.01)
104 - COLOTRUST PLUS+	317,575.89	317,486.33	89.56
Total Checking/Savings	<u>402,802.83</u>	<u>404,052.28</u>	<u>(1,249.45)</u>
Accounts Receivable			
115 - ACCOUNTS RECEIVABLE	2,913.19	2,913.19	0.00
Total Accounts Receivable	<u>2,913.19</u>	<u>2,913.19</u>	<u>0.00</u>
Other Current Assets			
116 - WATER RECEIVABLES	26,528.94	19,539.00	6,989.94
Total Other Current Assets	<u>26,528.94</u>	<u>19,539.00</u>	<u>6,989.94</u>
Total Current Assets	432,244.96	426,504.47	5,740.49
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
142 - CONSTRUCTION IN PROGRESS	48,531.84	48,531.84	0.00
145 - ACCUMULATED DEPRECIATION	(217,982.00)	(217,982.00)	0.00
Total 140 - PROPERTY ASSETS	<u>1,526,309.90</u>	<u>1,526,309.90</u>	<u>0.00</u>
150 - DEFERRED BOND ISSUANCE EXPENSE	57,490.85	57,490.85	0.00
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	<u>3,277,557.75</u>	<u>3,277,557.75</u>	<u>0.00</u>
TOTAL ASSETS	<u>3,709,802.71</u>	<u>3,704,062.22</u>	<u>5,740.49</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	16,961.59	23,126.67	(6,165.08)
Total Accounts Payable	<u>16,961.59</u>	<u>23,126.67</u>	<u>(6,165.08)</u>
Other Current Liabilities			
205 - PAYROLL TAXES PAYABLE	211.20	120.92	90.28
207 - ACCRUED PAYROLL	44.76	585.00	(540.24)
215 - BOND INTEREST PAYABLE	24,881.88	16,587.92	8,293.96
Total Other Current Liabilities	<u>25,137.84</u>	<u>17,293.84</u>	<u>7,844.00</u>
Total Current Liabilities	42,099.43	40,420.51	1,678.92
Long Term Liabilities			
231 - BONDS PAYABLE	1,575,000.00	1,575,000.00	0.00
Total Long Term Liabilities	<u>1,575,000.00</u>	<u>1,575,000.00</u>	<u>0.00</u>
Total Liabilities	1,617,099.43	1,615,420.51	1,678.92
Equity			
280 - CONTRIBUTED CAPITAL	1,341,876.80	1,341,876.80	0.00
282 - CAPITAL RESERVES	125,748.00	125,748.00	0.00
3900 - Retained Earnings	469,493.39	469,493.39	0.00
Net Income	155,585.09	151,523.52	4,061.57
Total Equity	<u>2,092,703.28</u>	<u>2,088,641.71</u>	<u>4,061.57</u>
TOTAL LIABILITIES & EQUITY	<u>3,709,802.71</u>	<u>3,704,062.22</u>	<u>5,740.49</u>

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

09/13/2009

August 2009

	<u>Aug 09</u>	<u>Jul 09</u>	<u>Jan - Aug 09</u>
Ordinary Income/Expense			
Income			
410 - STANDBY FEE	293.15	319.80	2,611.70
415 - WATER REVENUE	21,700.00	18,400.00	91,074.75
420 - OTHER FEES & CHARGES	46.07	18.80	209.52
441 - TAX REVENUE	6,171.31	55,784.31	211,883.11
442 - OTHER TAX REVENUE	941.97	918.88	6,686.82
443 - INTEREST - COUNTY TREAS	0.00	0.00	11.18
465 - INTEREST ON DEPOSITS	81.28	76.76	742.70
466 - INTEREST ON DS FUNDS	12.00	12.00	96.00
475 - INCLUSION	(500.00)	0.00	0.00
Total Income	<u>28,745.78</u>	<u>75,530.55</u>	<u>313,315.78</u>
Expense			
510 - AUDIT	0.00	3,000.00	3,010.00
520 - BOOKKEEPING	315.00	367.50	2,957.50
524 - DIRECTORS' FEES	250.00	250.00	2,000.00
525 - DUES & SUBSCRIPTIONS	0.00	0.00	372.00
535 - INSURANCE	0.00	0.00	2,278.00
536 - WORKERS' COMP INSURANCE	0.00	0.00	347.00
545 - LEGAL	0.00	308.50	763.50
550 - MAINTENANCE	12.98	0.00	752.42
551 - MAINTENANCE LABOR	360.00	357.00	2,532.00
555 - MEETING EXPENSE	0.00	0.00	800.00
557 - METER READING	230.00	228.00	1,814.00
560 - MISC EXPENSE	0.00	0.00	100.00
565 - OFFICE EXPENSE	115.81	59.00	798.15
567 - PAYROLL TAX	45.14	44.76	375.45
580 - UTILITIES	580.00	596.92	2,988.18
585 - WATER PURCHASE	14,363.75	13,061.00	52,187.44
587 - WATER TESTING	25.00	25.00	200.00
610 - TREASURER'S FEES	92.57	836.76	3,178.42
615 - DS BANK CHARGES	0.00	0.00	75.00
620 - INTEREST ON BONDS	8,293.96	8,293.96	66,351.61
622 - BOND PRINCIPAL	0.00	0.00	0.00
Total Expense	<u>24,684.21</u>	<u>27,428.40</u>	<u>143,880.67</u>
Net Ordinary Income	4,061.57	48,102.15	169,435.11
Other Income/Expense			
Other Expense			
827 - MAJESTIC VIEW EXPENSES			
829 - MAJESTIC VIEW ENGINEERING	0.00	4,914.67	13,850.02
Total 827 - MAJESTIC VIEW EXPENSES	<u>0.00</u>	<u>4,914.67</u>	<u>13,850.02</u>
Total Other Expense	<u>0.00</u>	<u>4,914.67</u>	<u>13,850.02</u>
Net Other Income	<u>0.00</u>	<u>(4,914.67)</u>	<u>(13,850.02)</u>
Net Income	<u><u>4,061.57</u></u>	<u><u>43,187.48</u></u>	<u><u>155,585.09</u></u>

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

09/13/2009

January through August 2009

	<u>Jan - Mar 09</u>	<u>Apr - Jun 09</u>	<u>Jul - Aug 09</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
410 - STANDBY FEE	1,039.35	959.40	612.95	2,611.70
415 - WATER REVENUE	18,372.50	32,602.25	40,100.00	91,074.75
420 - OTHER FEES & CHARGES	87.67	56.98	64.87	209.52
441 - TAX REVENUE	52,199.50	97,727.99	61,955.62	211,883.11
442 - OTHER TAX REVENUE	2,008.93	2,817.04	1,860.85	6,686.82
443 - INTEREST - COUNTY TREAS	0.00	11.18	0.00	11.18
465 - INTEREST ON DEPOSITS	291.43	293.23	158.04	742.70
466 - INTEREST ON DS FUNDS	36.00	36.00	24.00	96.00
475 - INCLUSION	500.00	0.00	(500.00)	0.00
Total Income	<u>74,535.38</u>	<u>134,504.07</u>	<u>104,276.33</u>	<u>313,315.78</u>
Expense				
510 - AUDIT	10.00	0.00	3,000.00	3,010.00
520 - BOOKKEEPING	1,207.50	1,067.50	682.50	2,957.50
524 - DIRECTORS' FEES	750.00	750.00	500.00	2,000.00
525 - DUES & SUBSCRIPTIONS	372.00	0.00	0.00	372.00
535 - INSURANCE	2,278.00	0.00	0.00	2,278.00
536 - WORKERS' COMP INSURANCE	562.00	(215.00)	0.00	347.00
545 - LEGAL	17.50	437.50	308.50	763.50
550 - MAINTENANCE	710.50	28.94	12.98	752.42
551 - MAINTENANCE LABOR	927.00	888.00	717.00	2,532.00
555 - MEETING EXPENSE	0.00	800.00	0.00	800.00
557 - METER READING	672.00	684.00	458.00	1,814.00
560 - MISC EXPENSE	100.00	0.00	0.00	100.00
565 - OFFICE EXPENSE	431.98	191.36	174.81	798.15
567 - PAYROLL TAX	165.27	120.28	89.90	375.45
580 - UTILITIES	775.05	1,036.21	1,176.92	2,988.18
585 - WATER PURCHASE	7,452.94	17,309.75	27,424.75	52,187.44
587 - WATER TESTING	75.00	75.00	50.00	200.00
610 - TREASURER'S FEES	783.00	1,466.09	929.33	3,178.42
615 - DS BANK CHARGES	0.00	75.00	0.00	75.00
620 - INTEREST ON BONDS	24,881.88	24,881.81	16,587.92	66,351.61
622 - BOND PRINCIPAL	0.00	0.00	0.00	0.00
Total Expense	<u>42,171.62</u>	<u>49,596.44</u>	<u>52,112.61</u>	<u>143,880.67</u>
Net Ordinary Income	32,363.76	84,907.63	52,163.72	169,435.11
Other Income/Expense				
Other Expense				
827 - MAJESTIC VIEW EXPENSES				
829 - MAJESTIC VIEW ENGINEERING	8,288.60	646.75	4,914.67	13,850.02
Total 827 - MAJESTIC VIEW EXPENSES	<u>8,288.60</u>	<u>646.75</u>	<u>4,914.67</u>	<u>13,850.02</u>
Total Other Expense	<u>8,288.60</u>	<u>646.75</u>	<u>4,914.67</u>	<u>13,850.02</u>
Net Other Income	<u>(8,288.60)</u>	<u>(646.75)</u>	<u>(4,914.67)</u>	<u>(13,850.02)</u>
Net Income	<u><u>24,075.16</u></u>	<u><u>84,260.88</u></u>	<u><u>47,249.05</u></u>	<u><u>155,585.09</u></u>

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss Budget vs. Actual

January through August 2009

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09/13/2009

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Aug 09	Budget	\$ Over Budget	% of Budget	Jan - Aug 09	Budget	\$ Over Budget	% of Budget	Jan - Aug 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 - STANDBY FEE	0.00				2,611.70	4,200.00	(1,588.30)	62.18%	2,611.70	4,200.00	(1,588.30)	62.18%
415 - WATER REVENUE	0.00				91,074.75	151,000.00	(59,925.25)	60.31%	91,074.75	151,000.00	(59,925.25)	60.31%
420 - OTHER FEES & CHARGES	0.00				209.52	600.00	(390.48)	34.92%	209.52	600.00	(390.48)	34.92%
441 - TAX REVENUE	211,883.11	216,257.00	(4,373.89)	97.98%	0.00				211,883.11	216,257.00	(4,373.89)	97.98%
442 - OTHER TAX REVENUE	0.00				6,686.82	10,000.00	(3,313.18)	66.87%	6,686.82	10,000.00	(3,313.18)	66.87%
443 - INTEREST - COUNTY TREAS	11.18				0.00				11.18	0.00	11.18	100.00%
465 - INTEREST ON DEPOSITS	0.00				742.70	5,000.00	(4,257.30)	14.85%	742.70	5,000.00	(4,257.30)	14.85%
466 - INTEREST ON DS FUNDS	96.00	144.00	(48.00)	66.67%	0.00				96.00	144.00	(48.00)	66.67%
475 - INCLUSION	0.00				0.00				0.00	0.00	0.00	0.0%
Total Income	211,990.29	216,401.00	(4,410.71)	97.96%	101,325.49	170,800.00	(69,474.51)	59.32%	313,315.78	387,201.00	(73,885.22)	80.92%
Expense												
510 - AUDIT	0.00				3,010.00	2,500.00	510.00	120.4%	3,010.00	2,500.00	510.00	120.4%
515 - BANK CHARGES	0.00				0.00	200.00	(200.00)	0.0%	0.00	200.00	(200.00)	0.0%
520 - BOOKKEEPING	0.00				2,957.50	4,600.00	(1,642.50)	64.29%	2,957.50	4,600.00	(1,642.50)	64.29%
524 - DIRECTORS' FEES	0.00				2,000.00	3,000.00	(1,000.00)	66.67%	2,000.00	3,000.00	(1,000.00)	66.67%
525 - DUES & SUBSCRIPTIONS	0.00				372.00	500.00	(128.00)	74.4%	372.00	500.00	(128.00)	74.4%
535 - INSURANCE	0.00				2,278.00	2,500.00	(222.00)	91.12%	2,278.00	2,500.00	(222.00)	91.12%
536 - WORKERS' COMP INSURANCE	0.00				347.00	400.00	(53.00)	86.75%	347.00	400.00	(53.00)	86.75%
545 - LEGAL	0.00				763.50	1,000.00	(236.50)	76.35%	763.50	1,000.00	(236.50)	76.35%
550 - MAINTENANCE	0.00				752.42	3,000.00	(2,247.58)	25.08%	752.42	3,000.00	(2,247.58)	25.08%
551 - MAINTENANCE LABOR	0.00				2,532.00	8,000.00	(5,468.00)	31.65%	2,532.00	8,000.00	(5,468.00)	31.65%
555 - MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 - METER READING	0.00				1,814.00	2,800.00	(986.00)	64.79%	1,814.00	2,800.00	(986.00)	64.79%
560 - MISC EXPENSE	0.00				100.00	500.00	(400.00)	20.0%	100.00	500.00	(400.00)	20.0%
565 - OFFICE EXPENSE	0.00				798.15	1,500.00	(701.85)	53.21%	798.15	1,500.00	(701.85)	53.21%
567 - PAYROLL TAX	0.00				375.45	640.00	(264.55)	58.66%	375.45	640.00	(264.55)	58.66%
580 - UTILITIES	0.00				2,988.18	6,500.00	(3,511.82)	45.97%	2,988.18	6,500.00	(3,511.82)	45.97%
585 - WATER PURCHASE	0.00				52,187.44	85,000.00	(32,812.56)	61.4%	52,187.44	85,000.00	(32,812.56)	61.4%
587 - WATER TESTING	0.00				200.00	1,000.00	(800.00)	20.0%	200.00	1,000.00	(800.00)	20.0%
588 - SYSTEM OPERATIONS BACKUP	0.00				0.00	2,000.00	(2,000.00)	0.0%	0.00	2,000.00	(2,000.00)	0.0%
610 - TREASURER'S FEES	3,178.42	3,244.00	(65.58)	97.98%	0.00				3,178.42	3,244.00	(65.58)	97.98%
615 - DS BANK CHARGES	75.00	150.00	(75.00)	50.0%	0.00				75.00	150.00	(75.00)	50.0%
620 - INTEREST ON BONDS	66,351.61	98,987.00	(32,635.39)	67.03%	0.00				66,351.61	98,987.00	(32,635.39)	67.03%
622 - BOND PRINCIPAL	0.00	110,000.00	(110,000.00)	0.0%	0.00				0.00	110,000.00	(110,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	0.00	4,020.00	(4,020.00)	0.0%	0.00				0.00	4,020.00	(4,020.00)	0.0%
800 - CAPITAL EXPENSE												
821 - TRANS TO CAPITAL RESERVES	0.00				0.00	52,234.00	(52,234.00)	0.0%	0.00	52,234.00	(52,234.00)	0.0%
Total 800 - CAPITAL EXPENSE	0.00				0.00	52,234.00	(52,234.00)	0.0%	0.00	52,234.00	(52,234.00)	0.0%
Total Expense	69,605.03	216,401.00	(146,795.97)	32.17%	74,275.64	178,674.00	(104,398.36)	41.57%	143,880.67	395,075.00	(251,194.33)	36.42%
Net Ordinary Income	142,385.26	0.00	142,385.26	100.0%	27,049.85	(7,874.00)	34,923.85	(343.53%)	169,435.11	(7,874.00)	177,309.11	(2,151.83%)
Other Income/Expense												
Other Income												
470 - TAP FEES	0.00				0.00	121,828.00	(121,828.00)	0.0%	0.00	121,828.00	(121,828.00)	0.0%
575 - LAFAYETTE TAPS	0.00				0.00	(113,828.00)	113,828.00	0.0%	0.00	(113,828.00)	113,828.00	0.0%
Total Other Income	0.00				0.00	8,000.00	(8,000.00)	0.0%	0.00	8,000.00	(8,000.00)	0.0%
Other Expense												
826 - TRANS TO (FROM) OPER RESERVES	0.00				0.00	126.00	(126.00)	0.0%	0.00	126.00	(126.00)	0.0%
827 - MAJESTIC VIEW EXPENSES												
829 - MAJESTIC VIEW ENGINEERING	0.00				13,850.02				13,850.02	0.00	13,850.02	100.0%
Total 827 - MAJESTIC VIEW EXPENSES	0.00				13,850.02				13,850.02	0.00	13,850.02	100.0%
Total Other Expense	0.00				13,850.02	126.00	13,724.02	10,992.08%	13,850.02	126.00	13,724.02	10,992.08%
Net Other Income	0.00				(13,850.02)	7,874.00	(21,724.02)	(175.9%)	(13,850.02)	7,874.00	(21,724.02)	(175.9%)
Net Income	142,385.26	0.00	142,385.26	100.0%	13,199.83	0.00	13,199.83	100.0%	155,585.09	0.00	155,585.09	100.0%