

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

10/09/2009

As of September 30, 2009

	<u>Sep 30, 09</u>	<u>Aug 31, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	98,490.46	85,226.94	13,263.52
104 · MAJESTIC VIEW CHECKING	158,583.52	0.00	158,583.52
106 · COLOTRUST PLUS+	317,660.41	317,575.89	84.52
Total Checking/Savings	<u>574,734.39</u>	<u>402,802.83</u>	<u>171,931.56</u>
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	0.00	2,913.19	(2,913.19)
Total Accounts Receivable	<u>0.00</u>	<u>2,913.19</u>	<u>(2,913.19)</u>
Other Current Assets			
116 · WATER RECEIVABLES	23,907.07	26,528.94	(2,621.87)
Total Other Current Assets	<u>23,907.07</u>	<u>26,528.94</u>	<u>(2,621.87)</u>
Total Current Assets	598,641.46	432,244.96	166,396.50
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
142 · CONSTRUCTION IN PROGRESS	48,531.84	48,531.84	0.00
145 · ACCUMULATED DEPRECIATION	(217,982.00)	(217,982.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,526,309.90</u>	<u>1,526,309.90</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	57,490.85	57,490.85	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	<u>3,277,557.75</u>	<u>3,277,557.75</u>	<u>0.00</u>
TOTAL ASSETS	<u>3,876,199.21</u>	<u>3,709,802.71</u>	<u>166,396.50</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	16,913.04	17,805.59	(892.55)
Total Accounts Payable	<u>16,913.04</u>	<u>17,805.59</u>	<u>(892.55)</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	444.88	255.96	188.92
215 · BOND INTEREST PAYABLE	33,175.84	24,881.88	8,293.96
Total Other Current Liabilities	<u>33,620.72</u>	<u>25,137.84</u>	<u>8,482.88</u>
Total Current Liabilities	50,533.76	42,943.43	7,590.33
Long Term Liabilities			
231 · BONDS PAYABLE	1,575,000.00	1,575,000.00	0.00
Total Long Term Liabilities	<u>1,575,000.00</u>	<u>1,575,000.00</u>	<u>0.00</u>
Total Liabilities	1,625,533.76	1,617,943.43	7,590.33
Equity			
280 · CONTRIBUTED CAPITAL	1,341,876.80	1,341,876.80	0.00
282 · CAPITAL RESERVES	125,748.00	125,748.00	0.00
3900 · Retained Earnings	469,493.39	469,493.39	0.00
Net Income	313,547.26	154,741.09	158,806.17
Total Equity	<u>2,250,665.45</u>	<u>2,091,859.28</u>	<u>158,806.17</u>
TOTAL LIABILITIES & EQUITY	<u>3,876,199.21</u>	<u>3,709,802.71</u>	<u>166,396.50</u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss YTD Comparison
September 2009

10/09/2009

	<u>Sep 09</u>	<u>Aug 09</u>	<u>Jan - Sep 09</u>
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	266.50	293.15	2,878.20
415 · WATER REVENUE	20,939.25	21,700.00	112,014.00
420 · OTHER FEES & CHARGES	37.78	46.07	247.30
441 · TAX REVENUE	4,675.35	6,171.31	216,558.46
442 · OTHER TAX REVENUE	902.98	941.97	7,589.80
443 · INTEREST - COUNTY TREAS	0.00	0.00	11.18
465 · INTEREST ON DEPOSITS	81.17	81.28	823.87
466 · INTEREST ON DS FUNDS	12.00	12.00	108.00
475 · INCLUSION	0.00	(500.00)	0.00
Total Income	<u>26,915.03</u>	<u>28,745.78</u>	<u>340,230.81</u>
Expense			
510 · AUDIT	0.00	0.00	3,010.00
520 · BOOKKEEPING	385.00	315.00	3,342.50
524 · DIRECTORS' FEES	250.00	250.00	2,250.00
525 · DUES & SUBSCRIPTIONS	0.00	0.00	372.00
535 · INSURANCE	0.00	0.00	2,278.00
536 · WORKERS' COMP INSURANCE	0.00	0.00	347.00
545 · LEGAL	0.00	0.00	763.50
550 · MAINTENANCE	90.00	12.98	842.42
551 · MAINTENANCE LABOR	1,005.00	360.00	3,537.00
555 · MEETING EXPENSE	0.00	0.00	800.00
557 · METER READING	230.00	230.00	2,044.00
560 · MISC EXPENSE	238.22	0.00	338.22
565 · OFFICE EXPENSE	6.41	115.81	804.56
567 · PAYROLL TAX	94.46	45.14	469.91
580 · UTILITIES	607.57	580.00	3,595.75
585 · WATER PURCHASE	12,000.00	14,363.75	64,187.44
587 · WATER TESTING	100.00	25.00	300.00
610 · TREASURER'S FEES	70.13	92.57	3,248.55
615 · DS BANK CHARGES	0.00	0.00	75.00
620 · INTEREST ON BONDS	8,293.96	8,293.96	74,645.57
622 · BOND PRINCIPAL	0.00	0.00	0.00
Total Expense	<u>23,370.75</u>	<u>24,684.21</u>	<u>167,251.42</u>
Net Ordinary Income	3,544.28	4,061.57	172,979.39
Other Income/Expense			
Other Expense			
827 · MAJESTIC VIEW EXPENSES			
829 · MAJESTIC VIEW ENGINEERING	0.00	0.00	13,850.02
830 · MAJESTIC VIEW LEGAL	403.50	844.00	1,247.50
832 · MAJESTIC VIEW - REIMBURSEMENTS	(155,665.39)	0.00	(155,665.39)
Total 827 · MAJESTIC VIEW EXPENSES	<u>(155,261.89)</u>	<u>844.00</u>	<u>(140,567.87)</u>
Total Other Expense	<u>(155,261.89)</u>	<u>844.00</u>	<u>(140,567.87)</u>
Net Other Income	<u>155,261.89</u>	<u>(844.00)</u>	<u>140,567.87</u>
Net Income	<u><u>158,806.17</u></u>	<u><u>3,217.57</u></u>	<u><u>313,547.26</u></u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss Budget vs. Actual
 January through September 2009

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 10/09/2009
 Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Sep 09	Budget	\$ Over Budget	% of Budget	Jan - Sep 09	Budget	\$ Over Budget	% of Budget	Jan - Sep 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 - STANDBY FEE	0.00				2,878.20	4,200.00	(1,321.80)	68.53%	2,878.20	4,200.00	(1,321.80)	68.53%
415 - WATER REVENUE	0.00				112,014.00	151,000.00	(38,986.00)	74.18%	112,014.00	151,000.00	(38,986.00)	74.18%
420 - OTHER FEES & CHARGES	0.00				247.30	600.00	(352.70)	41.22%	247.30	600.00	(352.70)	41.22%
441 - TAX REVENUE	216,558.46	216,257.00	301.46	100.14%	0.00				216,558.46	216,257.00	301.46	100.14%
442 - OTHER TAX REVENUE	0.00				7,589.80	10,000.00	(2,410.20)	75.9%	7,589.80	10,000.00	(2,410.20)	75.9%
443 - INTEREST - COUNTY TREAS	11.18				0.00				11.18	0.00	11.18	100.0%
465 - INTEREST ON DEPOSITS	0.00				823.87	5,000.00	(4,176.13)	16.48%	823.87	5,000.00	(4,176.13)	16.48%
466 - INTEREST ON DS FUNDS	108.00	144.00	(36.00)	75.0%	0.00				108.00	144.00	(36.00)	75.0%
475 - INCLUSION	0.00				0.00				0.00	0.00	0.00	0.0%
Total Income	216,677.64	216,401.00	276.64	100.13%	123,553.17	170,800.00	(47,246.83)	72.34%	340,230.81	387,201.00	(46,970.19)	87.87%
Expense												
510 - AUDIT	0.00				3,010.00	2,500.00	510.00	120.4%	3,010.00	2,500.00	510.00	120.4%
515 - BANK CHARGES	0.00				0.00	200.00	(200.00)	0.0%	0.00	200.00	(200.00)	0.0%
520 - BOOKKEEPING	0.00				3,342.50	4,600.00	(1,257.50)	72.66%	3,342.50	4,600.00	(1,257.50)	72.66%
524 - DIRECTORS' FEES	0.00				2,250.00	3,000.00	(750.00)	75.0%	2,250.00	3,000.00	(750.00)	75.0%
525 - DUES & SUBSCRIPTIONS	0.00				372.00	500.00	(128.00)	74.4%	372.00	500.00	(128.00)	74.4%
535 - INSURANCE	0.00				2,278.00	2,500.00	(222.00)	91.12%	2,278.00	2,500.00	(222.00)	91.12%
536 - WORKERS' COMP INSURANCE	0.00				347.00	400.00	(53.00)	86.75%	347.00	400.00	(53.00)	86.75%
545 - LEGAL	0.00				763.50	1,000.00	(236.50)	76.35%	763.50	1,000.00	(236.50)	76.35%
550 - MAINTENANCE	0.00				842.42	3,000.00	(2,157.58)	28.08%	842.42	3,000.00	(2,157.58)	28.08%
551 - MAINTENANCE LABOR	0.00				3,537.00	8,000.00	(4,463.00)	44.21%	3,537.00	8,000.00	(4,463.00)	44.21%
555 - MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 - METER READING	0.00				2,044.00	2,800.00	(756.00)	73.0%	2,044.00	2,800.00	(756.00)	73.0%
560 - MISC EXPENSE	0.00				338.22	500.00	(161.78)	67.64%	338.22	500.00	(161.78)	67.64%
565 - OFFICE EXPENSE	0.00				804.56	1,500.00	(695.44)	53.64%	804.56	1,500.00	(695.44)	53.64%
567 - PAYROLL TAX	0.00				469.91	640.00	(170.09)	73.42%	469.91	640.00	(170.09)	73.42%
580 - UTILITIES	0.00				3,595.75	6,500.00	(2,904.25)	55.32%	3,595.75	6,500.00	(2,904.25)	55.32%
585 - WATER PURCHASE	0.00				64,187.44	85,000.00	(20,812.56)	75.52%	64,187.44	85,000.00	(20,812.56)	75.52%
587 - WATER TESTING	0.00				300.00	1,000.00	(700.00)	30.0%	300.00	1,000.00	(700.00)	30.0%
588 - SYSTEM OPERATIONS BACKUP	0.00				0.00	2,000.00	(2,000.00)	0.0%	0.00	2,000.00	(2,000.00)	0.0%
610 - TREASURER'S FEES	3,248.55	3,244.00	4.55	100.14%	0.00				3,248.55	3,244.00	4.55	100.14%
615 - DS BANK CHARGES	75.00	150.00	(75.00)	50.0%	0.00				75.00	150.00	(75.00)	50.0%
620 - INTEREST ON BONDS	74,645.57	98,987.00	(24,341.43)	75.41%	0.00				74,645.57	98,987.00	(24,341.43)	75.41%
622 - BOND PRINCIPAL	0.00	110,000.00	(110,000.00)	0.0%	0.00				0.00	110,000.00	(110,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	0.00	4,020.00	(4,020.00)	0.0%	0.00				0.00	4,020.00	(4,020.00)	0.0%
800 - CAPITAL EXPENSE												
821 - TRANS TO CAPITAL RESERVES	0.00				0.00	52,234.00	(52,234.00)	0.0%	0.00	52,234.00	(52,234.00)	0.0%
Total 800 - CAPITAL EXPENSE	0.00				0.00	52,234.00	(52,234.00)	0.0%	0.00	52,234.00	(52,234.00)	0.0%
Total Expense	77,969.12	216,401.00	(138,431.88)	36.03%	89,282.30	178,674.00	(89,391.70)	49.97%	167,251.42	395,075.00	(227,823.58)	42.33%
Net Ordinary Income	138,708.52	0.00	138,708.52	100.0%	34,270.87	(7,874.00)	42,144.87	(435.24%)	172,979.39	(7,874.00)	180,853.39	(2,196.84%)
Other Income/Expense												
Other Income												
470 - TAP FEES	0.00				0.00	121,828.00	(121,828.00)	0.0%	0.00	121,828.00	(121,828.00)	0.0%
575 - LAFAYETTE TAPS	0.00				0.00	(113,828.00)	113,828.00	0.0%	0.00	(113,828.00)	113,828.00	0.0%
Total Other Income	0.00				0.00	8,000.00	(8,000.00)	0.0%	0.00	8,000.00	(8,000.00)	0.0%
Other Expense												
826 - TRANS TO (FROM) OPER RESERVES	0.00				0.00	126.00	(126.00)	0.0%	0.00	126.00	(126.00)	0.0%
827 - MAJESTIC VIEW EXPENSES												
829 - MAJESTIC VIEW ENGINEERING	0.00				13,850.02				13,850.02	0.00	13,850.02	100.0%
830 - MAJESTIC VIEW LEGAL	0.00				1,247.50				1,247.50	0.00	1,247.50	100.0%
832 - MAJESTIC VIEW - REIMBURSEMENTS	0.00				(155,665.39)				(155,665.39)	0.00	(155,665.39)	100.0%
Total 827 - MAJESTIC VIEW EXPENSES	0.00				(140,567.87)				(140,567.87)	0.00	(140,567.87)	100.0%
Total Other Expense	0.00				(140,567.87)	126.00	(140,693.87)	(111,561.8%)	(140,567.87)	126.00	(140,693.87)	(111,561.8%)
Net Other Income	0.00				140,567.87	7,874.00	132,693.87	1,785.22%	140,567.87	7,874.00	132,693.87	1,785.22%
Net Income	138,708.52	0.00	138,708.52	100.0%	174,838.74	0.00	174,838.74	100.0%	313,547.26	0.00	313,547.26	100.0%