

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

12/12/2009

As of November 30, 2009

	<u>Nov 30, 09</u>	<u>Oct 31, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	99,740.87	96,103.18	3,637.69
104 · MAJESTIC VIEW CHECKING	165,077.07	158,580.25	6,496.82
106 · COLOTRUST PLUS+	157,981.60	317,742.77	(159,761.17)
Total Checking/Savings	<u>422,799.54</u>	<u>572,426.20</u>	<u>(149,626.66)</u>
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	0.00	4,332.00	(4,332.00)
Total Accounts Receivable	<u>0.00</u>	<u>4,332.00</u>	<u>(4,332.00)</u>
Other Current Assets			
116 · WATER RECEIVABLES	8,802.98	7,145.80	1,657.18
Total Other Current Assets	<u>8,802.98</u>	<u>7,145.80</u>	<u>1,657.18</u>
Total Current Assets	431,602.52	583,904.00	(152,301.48)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,695,760.06	1,695,760.06	0.00
142 · CONSTRUCTION IN PROGRESS	48,531.84	48,531.84	0.00
145 · ACCUMULATED DEPRECIATION	(217,982.00)	(217,982.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,526,309.90</u>	<u>1,526,309.90</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	57,490.85	57,490.85	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	<u>3,277,557.75</u>	<u>3,277,557.75</u>	<u>0.00</u>
TOTAL ASSETS	<u>3,709,160.27</u>	<u>3,861,461.75</u>	<u>(152,301.48)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	99,774.94	9,908.40	89,866.54
Total Accounts Payable	<u>99,774.94</u>	<u>9,908.40</u>	<u>89,866.54</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	549.84	348.04	201.80
215 · BOND INTEREST PAYABLE	0.01	41,469.80	(41,469.79)
Total Other Current Liabilities	<u>549.85</u>	<u>41,817.84</u>	<u>(41,267.99)</u>
Total Current Liabilities	100,324.79	51,726.24	48,598.55
Long Term Liabilities			
231 · BONDS PAYABLE	1,575,000.00	1,575,000.00	0.00
Total Long Term Liabilities	<u>1,575,000.00</u>	<u>1,575,000.00</u>	<u>0.00</u>
Total Liabilities	1,675,324.79	1,626,726.24	48,598.55
Equity			
280 · CONTRIBUTED CAPITAL	1,341,876.80	1,341,876.80	0.00
282 · CAPITAL RESERVES	125,748.00	125,748.00	0.00
3900 · Retained Earnings	469,493.39	469,493.39	0.00
Net Income	96,717.29	297,617.32	(200,900.03)
Total Equity	<u>2,033,835.48</u>	<u>2,234,735.51</u>	<u>(200,900.03)</u>
TOTAL LIABILITIES & EQUITY	<u>3,709,160.27</u>	<u>3,861,461.75</u>	<u>(152,301.48)</u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss YTD Comparison
November 2009

12/12/2009

	<u>Nov 09</u>	<u>Oct 09</u>	<u>Jan - Nov 09</u>
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	266.50	266.50	3,411.20
415 · WATER REVENUE	7,561.55	6,164.75	125,740.30
420 · OTHER FEES & CHARGES	19.80	8.46	275.56
441 · TAX REVENUE	0.00	0.00	216,257.14
442 · OTHER TAX REVENUE	1,096.00	840.31	9,526.11
443 · INTEREST - COUNTY TREAS	0.00	0.00	312.50
465 · INTEREST ON DEPOSITS	69.51	74.24	962.68
466 · INTEREST ON DS FUNDS	12.00	12.00	132.00
475 · INCLUSION	0.00	0.00	0.00
Total Income	<u>9,025.36</u>	<u>7,366.26</u>	<u>356,617.49</u>
Expense			
510 · AUDIT	0.00	0.00	3,010.00
520 · BOOKKEEPING	498.75	481.25	4,322.50
524 · DIRECTORS' FEES	250.00	250.00	2,750.00
525 · DUES & SUBSCRIPTIONS	0.00	0.00	372.00
535 · INSURANCE	0.00	0.00	2,278.00
536 · WORKERS' COMP INSURANCE	0.00	0.00	347.00
545 · LEGAL	140.00	17.50	921.00
550 · MAINTENANCE	0.00	15,176.50	16,018.92
551 · MAINTANCE LABOR	489.00	252.00	4,278.00
555 · MEETING EXPENSE	0.00	0.00	800.00
557 · METER READING	230.00	230.00	2,504.00
560 · MISC EXPENSE	0.00	0.00	338.22
565 · OFFICE EXPENSE	25.00	206.36	1,035.92
567 · PAYROLL TAX	100.90	79.56	650.37
580 · UTILITIES	276.51	380.00	4,252.26
585 · WATER PURCHASE	2,220.54	2,428.70	62,110.13
587 · WATER TESTING	25.00	25.00	350.00
588 · SYSTEM OPERATIONS BACKUP	0.00	190.00	190.00
610 · TREASURER'S FEES	0.00	0.00	3,248.55
615 · DS BANK CHARGES	75.00	0.00	150.00
620 · INTEREST ON BONDS	8,293.96	8,293.96	91,233.49
622 · BOND PRINCIPAL	110,000.00	0.00	110,000.00
Total Expense	<u>122,624.66</u>	<u>28,010.83</u>	<u>311,160.36</u>
Net Ordinary Income	(113,599.30)	(20,644.57)	45,457.13
Other Income/Expense			
Other Income			
470 · TAP FEES	94,991.00	0.00	94,991.00
575 · LAFAYETTE TAPS	(88,491.00)	0.00	(88,491.00)
Total Other Income	<u>6,500.00</u>	<u>0.00</u>	<u>6,500.00</u>
Other Expense			
827 · MAJESTIC VIEW EXPENSES			
828 · MAJESTIC VIEW CONSTRUCTION	87,503.38	456.00	87,959.38
829 · MAJESTIC VIEW ENGINEERING	6,294.17	0.00	21,340.43
830 · MAJESTIC VIEW LEGAL	0.00	356.41	1,603.91
831 · MAJESTIC VIEW MISC	10.74	10.00	20.74
832 · MAJESTIC VIEW - REIMBURSEMENTS	0.00	(6.73)	(155,677.06)
827 · MAJESTIC VIEW EXPENSES - Other	(7.56)	0.00	(7.56)
Total 827 · MAJESTIC VIEW EXPENSES	<u>93,800.73</u>	<u>815.68</u>	<u>(44,760.16)</u>
Total Other Expense	<u>93,800.73</u>	<u>815.68</u>	<u>(44,760.16)</u>
Net Other Income	<u>(87,300.73)</u>	<u>(815.68)</u>	<u>51,260.16</u>
Net Income	<u>(200,900.03)</u>	<u>(21,460.25)</u>	<u>96,717.29</u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss Budget vs. Actual

January through November 2009

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12/12/2009

Accrual Basis

	DEBT SERVICE				OPERATING				TOTAL			
	Jan - Nov 09	Budget	\$ Over Budget	% of Budget	Jan - Nov 09	Budget	\$ Over Budget	% of Budget	Jan - Nov 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
410 · STANDBY FEE	0.00				3,411.20	4,200.00	(788.80)	81.22%	3,411.20	4,200.00	(788.80)	81.22%
415 · WATER REVENUE	0.00				125,740.30	151,000.00	(25,259.70)	83.27%	125,740.30	151,000.00	(25,259.70)	83.27%
420 · OTHER FEES & CHARGES	0.00				275.56	600.00	(324.44)	45.93%	275.56	600.00	(324.44)	45.93%
441 · TAX REVENUE	216,257.14	216,257.00	0.14	100.0%	0.00				216,257.14	216,257.00	0.14	100.0%
442 · OTHER TAX REVENUE	0.00				9,526.11	10,000.00	(473.89)	95.26%	9,526.11	10,000.00	(473.89)	95.26%
443 · INTEREST - COUNTY TREAS	312.50				0.00				312.50	0.00	312.50	100.0%
465 · INTEREST ON DEPOSITS	0.00				962.68	5,000.00	(4,037.32)	19.25%	962.68	5,000.00	(4,037.32)	19.25%
466 · INTEREST ON DS FUNDS	132.00	144.00	(12.00)	91.67%	0.00				132.00	144.00	(12.00)	91.67%
475 · INCLUSION	0.00				0.00				0.00	0.00	0.00	0.0%
Total Income	216,701.64	216,401.00	300.64	100.14%	139,915.85	170,800.00	(30,884.15)	81.92%	356,617.49	387,201.00	(30,583.51)	92.1%
Expense												
510 · AUDIT	0.00				3,010.00	2,500.00	510.00	120.4%	3,010.00	2,500.00	510.00	120.4%
515 · BANK CHARGES	0.00				0.00	200.00	(200.00)	0.0%	0.00	200.00	(200.00)	0.0%
520 · BOOKKEEPING	0.00				4,322.50	4,600.00	(277.50)	93.97%	4,322.50	4,600.00	(277.50)	93.97%
524 · DIRECTORS' FEES	0.00				2,750.00	3,000.00	(250.00)	91.67%	2,750.00	3,000.00	(250.00)	91.67%
525 · DUES & SUBSCRIPTIONS	0.00				372.00	500.00	(128.00)	74.4%	372.00	500.00	(128.00)	74.4%
535 · INSURANCE	0.00				2,278.00	2,500.00	(222.00)	91.12%	2,278.00	2,500.00	(222.00)	91.12%
536 · WORKERS' COMP INSURANCE	0.00				347.00	400.00	(53.00)	86.75%	347.00	400.00	(53.00)	86.75%
545 · LEGAL	0.00				921.00	1,000.00	(79.00)	92.1%	921.00	1,000.00	(79.00)	92.1%
550 · MAINTENANCE	0.00				16,018.92	3,000.00	13,018.92	533.96%	16,018.92	3,000.00	13,018.92	533.96%
551 · MAINTENANCE LABOR	0.00				4,278.00	8,000.00	(3,722.00)	53.48%	4,278.00	8,000.00	(3,722.00)	53.48%
555 · MEETING EXPENSE	0.00				800.00	800.00	0.00	100.0%	800.00	800.00	0.00	100.0%
557 · METER READING	0.00				2,504.00	2,800.00	(296.00)	89.43%	2,504.00	2,800.00	(296.00)	89.43%
560 · MISC EXPENSE	0.00				338.22	500.00	(161.78)	67.64%	338.22	500.00	(161.78)	67.64%
565 · OFFICE EXPENSE	0.00				1,035.92	1,500.00	(464.08)	69.06%	1,035.92	1,500.00	(464.08)	69.06%
567 · PAYROLL TAX	0.00				650.37	640.00	10.37	101.62%	650.37	640.00	10.37	101.62%
580 · UTILITIES	0.00				4,252.26	6,500.00	(2,247.74)	65.42%	4,252.26	6,500.00	(2,247.74)	65.42%
585 · WATER PURCHASE	0.00				62,110.13	85,000.00	(22,889.87)	73.07%	62,110.13	85,000.00	(22,889.87)	73.07%
587 · WATER TESTING	0.00				350.00	1,000.00	(650.00)	35.0%	350.00	1,000.00	(650.00)	35.0%
588 · SYSTEM OPERATIONS BACKUP	0.00				190.00	2,000.00	(1,810.00)	9.5%	190.00	2,000.00	(1,810.00)	9.5%
610 · TREASURER'S FEES	3,248.55	3,244.00	4.55	100.14%	0.00				3,248.55	3,244.00	4.55	100.14%
615 · DS BANK CHARGES	150.00	150.00	0.00	100.0%	0.00				150.00	150.00	0.00	100.0%
620 · INTEREST ON BONDS	91,233.49	98,987.00	(7,753.51)	92.17%	0.00				91,233.49	98,987.00	(7,753.51)	92.17%
622 · BOND PRINCIPAL	110,000.00	110,000.00	0.00	100.0%	0.00				110,000.00	110,000.00	0.00	100.0%
625 · BOND ISSUANCE EXPENSE	0.00	4,020.00	(4,020.00)	0.0%	0.00				0.00	4,020.00	(4,020.00)	0.0%
800 · CAPITAL EXPENSE												
821 · TRANS TO CAPITAL RESERVES	0.00				0.00	52,234.00	(52,234.00)	0.0%	0.00	52,234.00	(52,234.00)	0.0%
Total 800 · CAPITAL EXPENSE	0.00				0.00	52,234.00	(52,234.00)	0.0%	0.00	52,234.00	(52,234.00)	0.0%
Total Expense	204,632.04	216,401.00	(11,768.96)	94.56%	106,528.32	178,674.00	(72,145.68)	59.62%	311,160.36	395,075.00	(83,914.64)	78.76%
Net Ordinary Income	12,069.60	0.00	12,069.60	100.0%	33,387.53	(7,874.00)	41,261.53	(424.02%)	45,457.13	(7,874.00)	53,331.13	(577.31%)
Other Income/Expense												
Other Income												
470 · TAP FEES	0.00				94,991.00	121,828.00	(26,837.00)	77.97%	94,991.00	121,828.00	(26,837.00)	77.97%
575 · LAFAYETTE TAPS	0.00				(88,491.00)	(113,828.00)	25,337.00	77.74%	(88,491.00)	(113,828.00)	25,337.00	77.74%
Total Other Income	0.00				6,500.00	8,000.00	(1,500.00)	81.25%	6,500.00	8,000.00	(1,500.00)	81.25%
Other Expense												
826 · TRANS TO (FROM) OPER RESERVES	0.00				0.00	126.00	(126.00)	0.0%	0.00	126.00	(126.00)	0.0%
827 · MAJESTIC VIEW EXPENSES												
828 · MAJESTIC VIEW CONSTRUCTION	0.00				87,959.38				87,959.38	0.00	87,959.38	100.0%
829 · MAJESTIC VIEW ENGINEERING	0.00				21,340.43				21,340.43	0.00	21,340.43	100.0%
830 · MAJESTIC VIEW LEGAL	0.00				1,603.91				1,603.91	0.00	1,603.91	100.0%
831 · MAJESTIC VIEW MISC	0.00				20.74				20.74	0.00	20.74	100.0%
832 · MAJESTIC VIEW - REIMBURSEMENTS	0.00				(155,677.06)				(155,677.06)	0.00	(155,677.06)	100.0%
827 · MAJESTIC VIEW EXPENSES - Other	0.00				(7.56)				(7.56)	0.00	(7.56)	100.0%
Total 827 · MAJESTIC VIEW EXPENSES	0.00				(44,760.16)				(44,760.16)	0.00	(44,760.16)	100.0%
Total Other Expense	0.00				(44,760.16)	126.00	(44,886.16)	(35,523.94%)	(44,760.16)	126.00	(44,886.16)	(35,523.94%)
Net Other Income	0.00				51,260.16	7,874.00	43,386.16	651.01%	51,260.16	7,874.00	43,386.16	651.01%
Net Income	12,069.60	0.00	12,069.60	100.0%	84,647.69	0.00	84,647.69	100.0%	96,717.29	0.00	96,717.29	100.0%