

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

10/09/2010

As of September 30, 2010

	<u>Sep 30, 10</u>	<u>Aug 31, 10</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	124,256.30	96,235.94	28,020.36
104 · MAJESTIC VIEW CHECKING	0.00	24,198.17	(24,198.17)
106 · COLOTRUST PLUS+	549,287.93	549,188.73	99.20
Total Checking/Savings	<u>673,544.23</u>	<u>669,622.84</u>	<u>3,921.39</u>
Other Current Assets			
116 · WATER RECEIVABLES	26,783.06	27,435.68	(652.62)
117 · PROPERTY TAXES RECEIVABLE	209,667.00	209,667.00	0.00
Total Other Current Assets	<u>236,450.06</u>	<u>237,102.68</u>	<u>(652.62)</u>
Total Current Assets	909,994.29	906,725.52	3,268.77
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,744,292.06	1,744,292.06	0.00
142 · CONSTRUCTION IN PROGRESS	124,903.61	124,903.61	0.00
145 · ACCUMULATED DEPRECIATION	(251,897.00)	(251,897.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,617,298.67</u>	<u>1,617,298.67</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE			
151 · SYSTEM INCLUSION FEE	58,646.98	107,690.83	(49,043.85)
152 · ORGANIZATIONAL COSTS	1,693,757.00	1,693,757.00	0.00
153 · ACCUMULATED AMORTIZATION	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	<u>3,369,702.65</u>	<u>3,418,746.50</u>	<u>(49,043.85)</u>
TOTAL ASSETS	<u>4,279,696.94</u>	<u>4,325,472.02</u>	<u>(45,775.08)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	17,395.76	16,801.26	594.50
Total Accounts Payable	<u>17,395.76</u>	<u>16,801.26</u>	<u>594.50</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	392.64	321.32	71.32
215 · BOND INTEREST PAYABLE	3,054.17	(8,514.06)	11,568.23
216 · Current Portion Long-Term Debt	110,000.00	110,000.00	0.00
217 · DEFERRED REVENUE	209,667.00	209,667.00	0.00
Total Other Current Liabilities	<u>323,113.81</u>	<u>311,474.26</u>	<u>11,639.55</u>
Total Current Liabilities	340,509.57	328,275.52	12,234.05
Long Term Liabilities			
231 · BONDS PAYABLE	1,645,000.00	1,645,000.00	0.00
232 · BOND PREMIUM	20,871.90	21,128.10	(256.20)
Total Long Term Liabilities	<u>1,665,871.90</u>	<u>1,666,128.10</u>	<u>(256.20)</u>
Total Liabilities	2,006,381.47	1,994,403.62	11,977.85
Equity			
280 · NET ASSETS	1,706,901.80	1,706,901.80	0.00
282 · BOARD DESIGNATED NET ASSETS	269,391.86	265,039.03	4,352.83
372 · FUND EQUITY	(17,408.97)	(15,474.64)	(1,934.33)
3900 · Retained Earnings	272,877.72	272,877.72	0.00
Net Income	41,553.06	101,724.49	(60,171.43)
Total Equity	<u>2,273,315.47</u>	<u>2,331,068.40</u>	<u>(57,752.93)</u>
TOTAL LIABILITIES & EQUITY	<u>4,279,696.94</u>	<u>4,325,472.02</u>	<u>(45,775.08)</u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss - Annual Budget vs. Actual

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10/09/2010

January through September 2010

Accrual Basis

	<u>Jan - Sep 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	1,972.10	3,700.00	(1,727.90)	53.3%
415 · WATER REVENUE	126,447.70	151,000.00	(24,552.30)	83.74%
420 · OTHER FEES & CHARGES	243.41	300.00	(56.59)	81.14%
441 · TAX REVENUE	209,794.90	209,662.00	132.90	100.06%
442 · OTHER TAX REVENUE	6,445.58	7,000.00	(554.42)	92.08%
465 · INTEREST ON DEPOSITS	701.34	750.00	(48.66)	93.51%
466 · INTEREST ON DS FUNDS	2,584.85	14.00	2,570.85	18,463.21%
475 · INCLUSION	299.69			
Total Income	348,489.57	372,426.00	(23,936.43)	93.57%
Expense				
510 · AUDIT	3,700.00	3,000.00	700.00	123.33%
520 · BOOKKEEPING	3,263.75	5,000.00	(1,736.25)	65.28%
524 · DIRECTORS' FEES	2,250.00	3,000.00	(750.00)	75.0%
525 · DUES & SUBSCRIPTIONS	358.00	500.00	(142.00)	71.6%
530 · ELECTION EXPENSE	129.36	500.00	(370.64)	25.87%
535 · INSURANCE	1,814.00	2,500.00	(686.00)	72.56%
536 · WORKERS' COMP INSURANCE	349.00	400.00	(51.00)	87.25%
545 · LEGAL	250.04	1,000.00	(749.96)	25.0%
550 · MAINTENANCE	534.20	10,000.00	(9,465.80)	5.34%
551 · MAINTENANCE LABOR	3,306.00	8,000.00	(4,694.00)	41.33%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	2,182.00	3,600.00	(1,418.00)	60.61%
560 · MISC EXPENSE	516.51	500.00	16.51	103.3%
565 · OFFICE EXPENSE	821.94	1,500.00	(678.06)	54.8%
567 · PAYROLL TAX	423.52	928.00	(504.48)	45.64%
580 · UTILITIES	4,404.57	6,500.00	(2,095.43)	67.76%
585 · WATER PURCHASE	70,931.12	85,000.00	(14,068.88)	83.45%
587 · WATER TESTING	469.00	1,000.00	(531.00)	46.9%
588 · SYSTEM OPERATIONS BACKUP	142.50	2,000.00	(1,857.50)	7.13%
610 · TREASURER'S FEES	3,146.91	3,145.00	1.91	100.06%
615 · DS BANK CHARGES	0.00	150.00	(150.00)	0.0%
620 · INTEREST ON BONDS	104,552.62	92,488.00	12,064.62	113.05%
622 · BOND PRINCIPAL	0.00	110,000.00	(110,000.00)	0.0%
625 · BOND ISSUANCE EXPENSE	50,259.85	4,020.00	46,239.85	1,250.25%
800 · CAPITAL EXPENSE				
820 · ENGINEERING	323.55			
821 · TRANS TO CAPITAL RESERVES	39,175.47	52,234.00	(13,058.53)	75.0%
Total 800 · CAPITAL EXPENSE	39,499.02	52,234.00	(12,734.98)	75.62%
Total Expense	294,103.91	397,765.00	(103,661.09)	73.94%
Net Ordinary Income	54,385.66	(25,339.00)	79,724.66	(214.63%)
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	30,457.00	(30,457.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(28,457.00)	28,457.00	0.0%
825 · FROM DEBT SERVICE FUND BALANCE	0.00	127.00	(127.00)	0.0%
Total Other Income	0.00	2,127.00	(2,127.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) OPER RESERVES	(17,408.97)	(23,212.00)	5,803.03	75.0%
827 · MAJESTIC VIEW EXPENSES				
828 · MAJESTIC VIEW CONSTRUCTION	48.00			
829 · MAJESTIC VIEW ENGINEERING	650.00			
830 · MAJESTIC VIEW LEGAL	97.50			
831 · MAJESTIC VIEW MISC	2,030.77			
832 · MAJESTIC VIEW - REIMBURSEMENTS	27,415.30			
Total 827 · MAJESTIC VIEW EXPENSES	30,241.57			
Total Other Expense	12,832.60	(23,212.00)	36,044.60	(55.28%)
Net Other Income	(12,832.60)	25,339.00	(38,171.60)	(50.64%)
Net Income	41,553.06	0.00	41,553.06	100.0%

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

January through September 2010

10/09/2010

	<u>Jan 10</u>	<u>Feb 10</u>	<u>Mar 10</u>	<u>Apr 10</u>	<u>May 10</u>	<u>Jun 10</u>	<u>Jul 10</u>	<u>Aug 10</u>	<u>Sep 10</u>	<u>TOTAL</u>
Ordinary Income/Expense										
Income										
410 - STANDBY FEE	266.50	266.50	266.50	239.85	186.55	186.55	186.55	186.55	186.55	1,972.10
415 - WATER REVENUE	6,983.25	6,928.75	4,680.75	8,340.50	14,009.70	17,876.75	20,339.50	24,645.00	22,643.50	126,447.70
420 - OTHER FEES & CHARGES	18.75	18.71	19.82	15.28	19.07	27.14	36.61	36.49	51.54	243.41
441 - TAX REVENUE	0.00	7,294.11	51,276.86	23,760.85	53,691.85	22,700.36	46,531.18	2,396.71	2,142.98	209,794.90
442 - OTHER TAX REVENUE	0.00	767.00	899.34	751.01	873.31	826.33	712.56	902.71	713.32	6,445.58
465 - INTEREST ON DEPOSITS	37.08	38.70	43.21	73.14	78.07	93.66	116.85	118.17	102.46	701.34
466 - INTEREST ON DS FUNDS	1.20	1.20	2,575.25	1.20	1.20	1.20	1.20	1.20	1.20	2,584.85
475 - INCLUSION	500.00	(19.00)	(114.00)	(67.31)	0.00	0.00	0.00	0.00	0.00	299.69
Total Income	<u>7,806.78</u>	<u>15,295.97</u>	<u>59,647.73</u>	<u>33,114.52</u>	<u>68,859.75</u>	<u>41,711.99</u>	<u>67,924.45</u>	<u>28,286.83</u>	<u>25,841.55</u>	<u>348,489.57</u>
Expense										
510 - AUDIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,700.00	3,700.00
520 - BOOKKEEPING	280.00	385.00	367.50	420.00	341.25	315.00	367.50	350.00	437.50	3,263.75
524 - DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	2,250.00
525 - DUES & SUBSCRIPTIONS	358.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	358.00
530 - ELECTION EXPENSE	35.64	52.80	40.92	0.00	0.00	0.00	0.00	0.00	0.00	129.36
535 - INSURANCE	1,814.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,814.00
536 - WORKERS' COMP INSURANCE	383.00	44.00	0.00	0.00	(78.00)	0.00	0.00	0.00	0.00	349.00
545 - LEGAL	0.00	35.00	175.00	1.22	0.00	32.82	6.00	0.00	0.00	250.04
550 - MAINTENANCE	0.00	0.00	0.00	5.70	0.00	28.50	0.00	0.00	500.00	534.20
551 - MAINTENANCE LABOR	126.00	309.00	522.00	378.00	381.00	516.00	447.00	405.00	222.00	3,306.00
555 - MEETING EXPENSE	800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
557 - METER READING	240.00	240.00	240.00	242.00	244.00	244.00	244.00	244.00	244.00	2,182.00
560 - MISC EXPENSE	0.00	451.57	0.00	0.00	64.94	0.00	0.00	0.00	0.00	516.51
565 - OFFICE EXPENSE	373.00	0.00	5.45	84.58	264.00	44.00	26.91	24.00	0.00	821.94
567 - PAYROLL TAX	28.00	42.02	58.28	51.10	47.80	58.14	52.86	49.66	35.66	423.52
580 - UTILITIES	276.71	266.35	279.68	334.09	426.61	644.51	708.13	715.83	752.66	4,404.57
585 - WATER PURCHASE	2,049.74	1,974.10	2,401.10	3,969.62	8,735.09	8,903.21	14,492.42	14,202.92	14,202.92	70,931.12
587 - WATER TESTING	25.00	25.00	25.00	25.00	0.00	25.00	25.00	294.00	25.00	469.00
588 - SYSTEM OPERATIONS BACKUP	0.00	0.00	0.00	0.00	0.00	0.00	142.50	0.00	0.00	142.50
610 - TREASURER'S FEES	0.00	109.41	769.15	356.41	805.38	340.50	697.97	35.95	32.14	3,146.91
620 - INTEREST ON BONDS	7,753.13	7,753.13	21,046.93	7,496.93	15,254.38	11,312.03	11,312.03	11,312.03	11,312.03	104,552.62
625 - BOND ISSUANCE EXPENSE	152.00	152.00	152.00	152.00	152.00	152.00	152.00	152.00	49,043.85	50,259.85
800 - CAPITAL EXPENSE										
820 - ENGINEERING	0.00	0.00	0.00	323.55	0.00	0.00	0.00	0.00	0.00	323.55
821 - TRANS TO CAPITAL RESERVES	4,352.83	4,352.83	4,352.83	4,352.83	4,352.83	4,352.83	4,352.83	4,352.83	4,352.83	39,175.47
Total 800 - CAPITAL EXPENSE	<u>4,352.83</u>	<u>4,352.83</u>	<u>4,352.83</u>	<u>4,676.38</u>	<u>4,352.83</u>	<u>4,352.83</u>	<u>4,352.83</u>	<u>4,352.83</u>	<u>4,352.83</u>	<u>39,499.02</u>
Total Expense	<u>19,297.05</u>	<u>16,442.21</u>	<u>30,685.84</u>	<u>18,443.03</u>	<u>31,241.28</u>	<u>27,218.54</u>	<u>33,277.15</u>	<u>32,388.22</u>	<u>85,110.59</u>	<u>294,103.91</u>
Net Ordinary Income	(11,490.27)	(1,146.24)	28,961.89	14,671.49	37,618.47	14,493.45	34,647.30	(4,101.39)	(59,269.04)	54,385.66
Other Income/Expense										
Other Expense										
826 - TRANS TO (FROM) OPER RESERVES	(1,934.33)	(1,934.33)	(1,934.33)	(1,934.33)	(1,934.33)	(1,934.33)	(1,934.33)	(1,934.33)	(1,934.33)	(17,408.97)
827 - MAJESTIC VIEW EXPENSES										
828 - MAJESTIC VIEW CONSTRUCTION	0.00	0.00	0.00	48.00	0.00	0.00	0.00	0.00	0.00	48.00
829 - MAJESTIC VIEW ENGINEERING	0.00	0.00	0.00	0.00	650.00	0.00	0.00	0.00	0.00	650.00
830 - MAJESTIC VIEW LEGAL	0.00	0.00	0.00	97.50	0.00	0.00	0.00	0.00	0.00	97.50
831 - MAJESTIC VIEW MISC	7.29	17.54	7.55	12.03	1,429.09	539.07	9.22	8.98	0.00	2,030.77
832 - MAJESTIC VIEW - REIMBURSEMENTS	0.00	0.00	0.00	0.00	(1,421.42)	0.00	26,000.00	0.00	2,836.72	27,415.30
Total 827 - MAJESTIC VIEW EXPENSES	<u>7.29</u>	<u>17.54</u>	<u>7.55</u>	<u>157.53</u>	<u>657.67</u>	<u>539.07</u>	<u>26,009.22</u>	<u>8.98</u>	<u>2,836.72</u>	<u>30,241.57</u>
Total Other Expense	<u>(1,927.04)</u>	<u>(1,916.79)</u>	<u>(1,926.78)</u>	<u>(1,776.80)</u>	<u>(1,276.66)</u>	<u>(1,395.26)</u>	<u>24,074.89</u>	<u>(1,925.35)</u>	<u>902.39</u>	<u>12,832.60</u>
Net Other Income	<u>1,927.04</u>	<u>1,916.79</u>	<u>1,926.78</u>	<u>1,776.80</u>	<u>1,276.66</u>	<u>1,395.26</u>	<u>(24,074.89)</u>	<u>1,925.35</u>	<u>(902.39)</u>	<u>(12,832.60)</u>
Net Income	<u>(9,563.23)</u>	<u>770.55</u>	<u>30,888.67</u>	<u>16,448.29</u>	<u>38,895.13</u>	<u>15,888.71</u>	<u>10,572.41</u>	<u>(2,176.04)</u>	<u>(60,171.43)</u>	<u>41,553.06</u>

EAST BOULDER COUNTY WATER DISTRICT
Custom Transaction Detail Report
September 14 through October 11, 2010

3:43 PM

10/09/2010

Accrual Basis

	Type	Date	Num	Name	Memo	Amount
102 - CHECKING - 1st NATIONAL BANK						
	Check	09/17/2010	Trans	Checking	to close Majestic View account	24,198.17
	Check	09/18/2010	2329	RANNEY, ALICE E	FINAL REIMBURSEMENT	-709.18
	Check	09/18/2010	2330	COLLINS, GREG & STACI	FINAL REIMBURSEMENT	-709.18
	Check	09/18/2010	2331	LYNN, SCOTT S	FINAL REIMBURSEMENT	-709.18
	Check	09/18/2010	2332	COLOROSO, BRYAN & SHERYL	FINAL REIMBURSEMENT	-709.18
	Check	09/18/2010	2333	WATKINS & SCHOMMER, INC	AUDIT	-3,700.00
	Deposit	09/18/2010		BOULDER COUNTY FINANCE DIVISIOI	Deposit	2,824.16
	Deposit	09/18/2010		DEPOSIT	Deposit	13,000.82
	Check	09/24/2010		RETURNED CHECK	LOT 109-ALEXANDER	-82.25
	Check	09/27/2010		QWEST		-66.59
	Deposit	09/30/2010		DEPOSIT	Deposit	10,615.64
	Deposit	09/30/2010		INTEREST INCOME	Deposit	4.46
	Check	09/30/2010		XCEL ENERGY		-686.07
	Check	10/01/2010	2334	COLOTRUST	VOID: CO-01-1053-8001	0.00
	Check	10/01/2010	2335	COLOTRUST	CO-01-1053-8001	-90,000.00
	Bill Pmt -Check	10/11/2010	2336	FRANK HAUKE	PAYROLL	-215.17
	Bill Pmt -Check	10/11/2010	2337	HORACE O. WINTERS	PAYROLL	-215.17
	Bill Pmt -Check	10/11/2010	2338	BOULDER COUNTY HEALTH DEPARTI	WATER TEST	-25.00
	Bill Pmt -Check	10/11/2010	2339	CONTINENTAL WESTERN INSURANCE	DEDUCTIBLE - BENCHMARK TREES	-500.00
	Bill Pmt -Check	10/11/2010	2340	FLW, INC	BOOKKEEPING	-437.50
Total 102 - CHECKING - 1st NATIONAL BANK						<u>-48,121.22</u>
104 - MAJESTIC VIEW CHECKING						
	Check	09/17/2010	Trans	Checking	to close Majestic View account	-24,198.17
Total 104 - MAJESTIC VIEW CHECKING						<u>-24,198.17</u>
106 - COLOTRUST PLUS+						
	Deposit	09/30/2010		INTEREST INCOME	Deposit	99.20
	Check	10/01/2010	2334	COLOTRUST	TRANSFER	0.00
	Check	10/01/2010	2335	COLOTRUST	TRANSFER	90,000.00
Total 106 - COLOTRUST PLUS+						<u>90,099.20</u>
TOTAL						<u><u>17,779.81</u></u>

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			LAFAYETTE METER		USAGE	COST
2009	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JANUARY	498	\$ 6,115.50	\$ 346.65	635	\$ 2,403.54	(137)	\$ 3,711.96
FEBRUARY	506	\$ 6,307.50	\$ 346.45	510	\$ 2,508.70	(4)	\$ 3,798.80
MAR (EST)	446	\$ 5,949.50	\$ 346.45	680	\$ 2,540.70	(234)	\$ 3,408.80
APRIL	975	\$ 8,505.50	\$ 319.80	760	\$ 2,796.70	215	\$ 5,708.80
MAY	1,663	\$ 13,212.00	\$ 319.80	1,850	\$ 8,337.60	(187)	\$ 4,874.40
JUNE	1,352	\$ 10,884.75	\$ 319.80	1,565	\$ 6,431.45	(213)	\$ 4,453.30
JULY	2,344	\$ 18,400.00	\$ 319.80	2,710	\$ 13,061.00	(366)	\$ 5,339.00
AUGUST	2,737	\$ 21,700.00	\$ 293.15	2,935	\$ 14,363.75	(198)	\$ 7,336.25
SEPTEMBER	2,552	\$ 20,959.50	\$ 266.50	1,365	\$ 5,273.45	1,187	\$ 15,686.05
OCT - Est	484	\$ 6,164.75	\$ 266.50	645	\$ 2,428.70	(161)	\$ 3,736.05
NOVEMBER	809	\$ 7,561.55	\$ 266.50	560	\$ 2,220.54	249	\$ 5,341.01
DEC - EST	664	\$ 6,979.25	\$ 266.50	626	\$ 2,418.18	38	\$ 4,561.07
TOTAL	15,030	\$ 132,739.80	\$ 3,677.90	14,841	\$ 64,784.31	189	\$ 67,955.49
2010	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	665	\$ 6,983.25	\$ 266.50	475	\$ 2,049.74	190	\$ 4,933.51
FEB (EST)	651	\$ 6,928.75	\$ 266.50	444	\$ 1,974.10	207	\$ 4,954.65
MARCH	(91)	\$ 4,680.75	\$ 266.50	619	\$ 2,401.10	(710)	\$ 2,279.65
APRIL	837	\$ 8,340.50	\$ 239.85	1,078	\$ 4,006.22	(241)	\$ 4,334.28
MAY	1,662	\$ 14,009.50	\$ 186.55	1,936	\$ 8,698.49	(274)	\$ 5,311.01
JUNE	2,258	\$ 17,876.75	\$ 186.55	1,984	\$ 8,903.21	274	\$ 8,973.54
JULY	2,595	\$ 20,339.50	\$ 186.55	2,943	\$ 14,492.42	(348)	\$ 5,847.08
AUGUST	3,070	\$ 24,645.00	\$ 186.55	2,893	\$ 14,412.07	177	\$ 10,232.93
SEPTEMBER	2,864	\$ 22,643.50	\$ 186.55			2,864	\$ 22,643.50
OCTOBER						-	\$ -
NOVEMBER						-	\$ -
DECEMBER						-	\$ -
TOTAL	14,511	\$ 126,447.50	\$ 1,972.10	12,372	\$ 56,937.35	2,139	\$ 69,510.15
2 YR TOTAL	29,541	259,187	5,650	27,213	121,722	2,328	137,466

LAFAYETTE IS NOW READING THE METER ON THE 15TH OF THE MONTH.

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