

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

07/09/2011

As of June 30, 2011

	<u>Jun 30, 11</u>	<u>May 31, 11</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	19,820.96	16,741.03	3,079.93
106 · COLOTRUST PLUS+	561,201.92	529,842.78	31,359.14
Total Checking/Savings	<u>581,022.88</u>	<u>546,583.81</u>	<u>34,439.07</u>
Other Current Assets			
116 · WATER RECEIVABLES	20,506.96	12,323.78	8,183.18
117 · PROPERTY TAXES RECEIVABLE	199,598.99	168,398.11	31,200.88
Total Other Current Assets	<u>220,105.95</u>	<u>180,721.89</u>	<u>39,384.06</u>
Total Current Assets	801,128.83	727,305.70	73,823.13
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,905,167.26	1,905,167.26	0.00
145 · ACCUMULATED DEPRECIATION	(286,783.00)	(286,783.00)	0.00
Total 140 · PROPERTY ASSETS	<u>1,618,384.26</u>	<u>1,618,384.26</u>	<u>0.00</u>
150 · DEFERRED BOND ISSUANCE EXPENSE	47,416.98	47,872.98	(456.00)
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	<u>3,359,558.24</u>	<u>3,360,014.24</u>	<u>(456.00)</u>
TOTAL ASSETS	<u>4,160,687.07</u>	<u>4,087,319.94</u>	<u>73,367.13</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	60,013.78	13,614.64	46,399.14
Total Accounts Payable	<u>60,013.78</u>	<u>13,614.64</u>	<u>46,399.14</u>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	341.70	365.67	(23.97)
215 · BOND INTEREST PAYABLE	3,684.92	0.00	3,684.92
216 · CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 · DEFERRED REVENUE	199,598.99	168,398.11	31,200.88
Total Other Current Liabilities	<u>353,625.61</u>	<u>318,763.78</u>	<u>34,861.83</u>
Total Current Liabilities	413,639.39	332,378.42	81,260.97
Long Term Liabilities			
231 · BONDS PAYABLE	1,445,000.00	1,445,000.00	0.00
232 · BOND PREMIUM	18,684.48	18,963.65	(279.17)
Total Long Term Liabilities	<u>1,463,684.48</u>	<u>1,463,963.65</u>	<u>(279.17)</u>
Total Liabilities	1,877,323.87	1,796,342.07	80,981.80
Equity			
280 · NET ASSETS	1,706,760.80	1,706,784.30	(23.50)
282 · BOARD DESIGNATED NET ASSETS	179,122.41	187,892.16	(8,769.75)
3900 · Retained Earnings	300,811.31	300,811.31	0.00
Net Income	96,668.68	95,490.10	1,178.58
Total Equity	<u>2,283,363.20</u>	<u>2,290,977.87</u>	<u>(7,614.67)</u>
TOTAL LIABILITIES & EQUITY	<u>4,160,687.07</u>	<u>4,087,319.94</u>	<u>73,367.13</u>

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss - Annual Budget vs. YTD Actual

January through June 2011

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07/09/2011

Accrual Basis

	<u>Jan - Jun 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	798.00	2,250.00	(1,452.00)	35.47%
415 · WATER REVENUE	56,358.28	125,000.00	(68,641.72)	45.09%
420 · OTHER FEES & CHARGES	81.15	300.00	(218.85)	27.05%
441 · TAX REVENUE	132,029.37	167,830.00	(35,800.63)	78.67%
442 · OTHER TAX REVENUE	3,066.13	7,000.00	(3,933.87)	43.8%
443 · INTEREST - COUNTY TREAS	12.82			
465 · INTEREST ON DEPOSITS	65.40	800.00	(734.60)	8.18%
466 · INTEREST ON DS FUNDS	270.00	540.00	(270.00)	50.0%
Total Income	192,681.15	303,720.00	(111,038.85)	63.44%
Expense				
510 · AUDIT	550.00	3,700.00	(3,150.00)	14.87%
520 · BOOKKEEPING	2,152.50	5,000.00	(2,847.50)	43.05%
524 · DIRECTORS' FEES	1,500.00	3,000.00	(1,500.00)	50.0%
525 · DUES & SUBSCRIPTIONS	477.64	500.00	(22.36)	95.53%
535 · INSURANCE	1,900.00	2,500.00	(600.00)	76.0%
536 · WORKERS' COMP INSURANCE	343.00	400.00	(57.00)	85.75%
545 · LEGAL	150.00	1,000.00	(850.00)	15.0%
550 · MAINTENANCE	1,459.26	10,000.00	(8,540.74)	14.59%
551 · MAINTENANCE LABOR	3,172.50	3,500.00	(327.50)	90.64%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	1,464.00	3,600.00	(2,136.00)	40.67%
560 · MISC EXPENSE	0.00	500.00	(500.00)	0.0%
565 · OFFICE EXPENSE	717.61	1,500.00	(782.39)	47.84%
567 · PAYROLL TAX	523.05	568.00	(44.95)	92.09%
580 · UTILITIES	2,402.94	6,500.00	(4,097.06)	36.97%
585 · WATER PURCHASE	17,875.89	90,000.00	(72,124.11)	19.86%
587 · WATER TESTING	150.00	1,000.00	(850.00)	15.0%
588 · SYSTEM OPERATIONS BACKUP	0.00	3,000.00	(3,000.00)	0.0%
610 · TREASURER'S FEES	1,980.64	2,517.00	(536.36)	78.69%
615 · DS BANK CHARGES	350.00	150.00	200.00	233.33%
620 · INTEREST ON BONDS	22,239.61	44,219.00	(21,979.39)	50.29%
621 · BOND RETIREMENT PREMIUM	(1,675.02)	(3,350.00)	1,674.98	50.0%
622 · BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
625 · BOND ISSUANCE EXPENSE	2,736.00	5,472.00	(2,736.00)	50.0%
800 · CAPITAL EXPENSE				
817 · ASSOCIATED CONSTRUCTION EXPENSE	(4,718.50)			
818 · CONSTRUCTION	99,571.38	105,237.00	(5,665.62)	94.62%
820 · ENGINEERING	5,414.47			
822 · TRANS FROM CAPITAL RESERVES	(52,618.50)	(105,237.00)	52,618.50	50.0%
Total 800 · CAPITAL EXPENSE	47,648.85	0.00	47,648.85	100.0%
Total Expense	108,918.47	336,076.00	(227,157.53)	32.41%
Net Ordinary Income	83,762.68	(32,356.00)	116,118.68	(258.88%)
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	30,457.00	(30,457.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(28,457.00)	28,457.00	0.0%
825 · FROM DEBT SERVICE FUND BALANCE	12,765.00	30,638.00	(17,873.00)	41.66%
Total Other Income	12,765.00	32,638.00	(19,873.00)	39.11%
Other Expense				
826 · TRANS TO (FROM) OPER RESERVES	(141.00)	282.00	(423.00)	(50.0%)
Total Other Expense	(141.00)	282.00	(423.00)	(50.0%)
Net Other Income	12,906.00	32,356.00	(19,450.00)	39.89%
Net Income	96,668.68	0.00	96,668.68	100.0%

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

January through June 2011

07/09/2011

	<u>Jan 11</u>	<u>Feb 11</u>	<u>Mar 11</u>	<u>Apr 11</u>	<u>May 11</u>	<u>Jun 11</u>	<u>TOTAL</u>
Ordinary Income/Expense							
Income							
410 · STANDBY FEE	133.00	133.00	133.00	133.00	133.00	133.00	798.00
415 · WATER REVENUE	5,527.69	5,449.67	6,309.76	7,173.92	11,076.87	20,820.37	56,358.28
420 · OTHER FEES & CHARGES	13.23	15.16	15.91	5.00	21.16	10.69	81.15
441 · TAX REVENUE	0.00	5,618.26	44,511.93	14,658.40	36,039.90	31,200.88	132,029.37
442 · OTHER TAX REVENUE	0.00	573.23	667.24	563.02	697.25	565.39	3,066.13
443 · INTEREST - COUNTY TREAS	0.00	0.00	0.00	0.00	0.00	12.82	12.82
465 · INTEREST ON DEPOSITS	22.56	11.23	12.67	6.89	8.05	4.00	65.40
466 · INTEREST ON DS FUNDS	45.00	45.00	45.00	45.00	45.00	45.00	270.00
Total Income	<u>5,741.48</u>	<u>11,845.55</u>	<u>51,695.51</u>	<u>22,585.23</u>	<u>48,021.23</u>	<u>52,792.15</u>	<u>192,681.15</u>
Expense							
510 · AUDIT	0.00	0.00	550.00	0.00	0.00	0.00	550.00
520 · BOOKKEEPING	420.00	332.50	385.00	315.00	350.00	350.00	2,152.50
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	1,500.00
525 · DUES & SUBSCRIPTIONS	0.00	0.00	477.64	0.00	0.00	0.00	477.64
535 · INSURANCE	1,919.00	0.00	(19.00)	0.00	0.00	0.00	1,900.00
536 · WORKERS' COMP INSURANCE	375.00	0.00	57.00	0.00	(89.00)	0.00	343.00
545 · LEGAL	65.00	79.00	6.00	0.00	0.00	0.00	150.00
550 · MAINTENANCE	705.00	364.87	15.13	0.00	298.68	75.58	1,459.26
551 · MAINTENANCE LABOR	517.50	337.50	937.50	435.00	645.00	300.00	3,172.50
555 · MEETING EXPENSE	800.00	0.00	0.00	0.00	0.00	0.00	800.00
557 · METER READING	244.00	244.00	244.00	244.00	244.00	244.00	1,464.00
565 · OFFICE EXPENSE	40.52	264.00	218.27	71.40	0.00	123.42	717.61
567 · PAYROLL TAX	58.25	44.49	95.56	51.96	68.00	204.79	523.05
580 · UTILITIES	229.92	267.07	309.15	330.51	400.60	865.69	2,402.94
585 · WATER PURCHASE	2,185.16	2,293.24	2,903.49	4,884.12	5,609.88	0.00	17,875.89
587 · WATER TESTING	25.00	25.00	25.00	25.00	25.00	25.00	150.00
610 · TREASURER'S FEES	0.00	84.27	667.68	219.88	540.60	468.21	1,980.64
615 · DS BANK CHARGES	150.00	0.00	0.00	200.00	0.00	0.00	350.00
620 · INTEREST ON BONDS	3,684.92	3,684.92	3,684.92	3,684.92	3,815.01	3,684.92	22,239.61
621 · BOND RETIREMENT PREMIUM	(279.17)	(279.17)	(279.17)	(279.17)	(279.17)	(279.17)	(1,675.02)
625 · BOND ISSUANCE EXPENSE	456.00	456.00	456.00	456.00	456.00	456.00	2,736.00
800 · CAPITAL EXPENSE							
817 · ASSOCIATED CONSTRUCTION EXPENSE	0.00	(5,000.00)	0.00	141.50	0.00	140.00	(4,718.50)
818 · CONSTRUCTION	43,934.00	0.00	2,139.00	0.00	0.00	53,498.38	99,571.38
820 · ENGINEERING	5,414.47	0.00	0.00	0.00	0.00	0.00	5,414.47
822 · TRANS FROM CAPITAL RESERVES	(8,769.75)	(8,769.75)	(8,769.75)	(8,769.75)	(8,769.75)	(8,769.75)	(52,618.50)
Total 800 · CAPITAL EXPENSE	<u>40,578.72</u>	<u>(13,769.75)</u>	<u>(6,630.75)</u>	<u>(8,628.25)</u>	<u>(8,769.75)</u>	<u>44,868.63</u>	<u>47,648.85</u>
Total Expense	<u>52,424.82</u>	<u>(5,322.06)</u>	<u>4,353.42</u>	<u>2,260.37</u>	<u>3,564.85</u>	<u>51,637.07</u>	<u>108,918.47</u>
Net Ordinary Income	<u>(46,683.34)</u>	<u>17,167.61</u>	<u>47,342.09</u>	<u>20,324.86</u>	<u>44,456.38</u>	<u>1,155.08</u>	<u>83,762.68</u>
Other Income/Expense							
Other Income							
825 · FROM DEBT SERVICE FUND BALANCE	2,553.00	2,553.00	2,553.00	2,553.00	2,553.00	0.00	12,765.00
Total Other Income	<u>2,553.00</u>	<u>2,553.00</u>	<u>2,553.00</u>	<u>2,553.00</u>	<u>2,553.00</u>	<u>0.00</u>	<u>12,765.00</u>
Other Expense							
826 · TRANS TO (FROM) OPER RESERVES	(23.50)	(23.50)	(23.50)	(23.50)	(23.50)	(23.50)	(141.00)
Total Other Expense	<u>(23.50)</u>	<u>(23.50)</u>	<u>(23.50)</u>	<u>(23.50)</u>	<u>(23.50)</u>	<u>(23.50)</u>	<u>(141.00)</u>
Net Other Income	<u>2,576.50</u>	<u>2,576.50</u>	<u>2,576.50</u>	<u>2,576.50</u>	<u>2,576.50</u>	<u>23.50</u>	<u>12,906.00</u>
Net Income	<u>(44,106.84)</u>	<u>19,744.11</u>	<u>49,918.59</u>	<u>22,901.36</u>	<u>47,032.88</u>	<u>1,178.58</u>	<u>96,668.68</u>

EAST BOULDER COUNTY WATER DISTRICT							7:07 PM
Construction Expenses							07/09/2011
January through December 2011							Accrual Basis
Type	Date	Num	Name	Memo	Amount		
Jan - Dec 11							
Deposit	02/16/2011		HALE KELL	LOT 8 EXTENSION	-5,000.00		
Bill	04/30/2011		LYONS GADDIS KAHN & HALL	LOT 8 EXTENSION	141.50		
Bill	06/30/2011	124	LYONS GADDIS KAHN & HALL	LOT 8 EXTENSION	140.00	-4,718.50	
Bill	01/31/2011	11449	MCLAUGHLIN WATER ENGINEERS, LTD.	PARAGON & BARCELONA PRV	3,988.87		
Bill	01/31/2011	JOB # 021-10	BLANCO, INC	PARAGON & BARCELONA PRV	43,934.00		
Bill	03/31/2011	10831	ROCKY MOUNTAIN VALVE AND CONTROL	PARAGON & BARCELONA PRV	2,139.00	50,061.87	
Bill	01/31/2011	11448	MCLAUGHLIN WATER ENGINEERS, LTD.	RADIO READ METERS	1,425.60		
Bill	06/16/2011	211103789	BOULDER WATER WELL SERVICE & SUPPLY, INC.	RADIO READ METERS	1,235.00		
Bill	06/09/2011	9557426542	GRAINGER	RADIO READ METERS	6.02		
Check	06/23/2011		AMAZON.COM	RADIO READ METERS	56.26		
Check	06/20/2011		AMAZON.COM	RADIO READ METERS	405.00		
Bill	06/30/2011		FRANK HAUKE	RADIO READ METERS	1,012.50		
Bill	06/30/2011		HORACE O. WINTERS	RADIO READ METERS	1,012.50		
Bill	06/30/2011		F E HAUKE	RADIO READ METERS	99.86		
Bill	06/28/2011	211103849	BOULDER WATER WELL SERVICE & SUPPLY, INC.	RADIO READ METERS	1,526.25		
Bill	06/15/2011	1344510-00	DANA KEPNER COMPANY INC	RADIO READ METERS	46,959.99		
Bill	06/20/2011	1348561-00	DANA KEPNER COMPANY INC	RADIO READ METERS	1,185.00	54,923.98	
Jan - Dec 11							100,267.35

EAST BOULDER COUNTY WATER DISTRICT
Cash Transaction Detail Report
 June 14 through July 11, 2011

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 07/09/2011
 Accrual Basis

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
102 · CHECKING - 1st NATIONAL BANK						
	Deposit	06/14/2011		WATER PAYMENT	Deposit	6,461.73
	Check	06/14/2011	2434	NICK BENNETT		-4.28
	Bill Pmt -Check	06/20/2011	2501	BOULDER WATER WELL SERVICE & S	INV #211103637	-1,235.00
	Bill Pmt -Check	06/20/2011	2502	GRAINGER	858616162	-6.02
	Check	06/20/2011		AMAZON.COM	RADIO READ METERS	-405.00
	Check	06/21/2011		PHONE.COM		-5.66
	Deposit	06/22/2011		WATER PAYMENT	Deposit	2,430.11
	Check	06/23/2011		AMAZON.COM	RADIO READ METERS	-56.26
	Check	06/27/2011		QWEST		-66.65
	Deposit	06/30/2011		WATER PAYMENT	Deposit	3,889.04
	Deposit	06/30/2011			Interest	0.74
	Check	06/30/2011		XCEL ENERGY		-679.18
	Bill Pmt -Check	07/11/2011	2503	FRANK HAUKE		-1,211.92
	Bill Pmt -Check	07/11/2011	2504	HORACE O. WINTERS		-1,211.92
	Bill Pmt -Check	07/11/2011	2505	BOULDER COUNTY HEALTH DEPARTM	WATER TEST	-25.00
	Bill Pmt -Check	07/11/2011	2506	BOULDER WATER WELL SERVICE & S	RADIO READ METERS	-1,526.25
	Bill Pmt -Check	07/11/2011	2507	COLORADO STATE TREASURER	564256008	-8.25
	Bill Pmt -Check	07/11/2011	2508	COMCAST	8497 10 102 0405279	-114.20
	Bill Pmt -Check	07/11/2011	2509	F E HAUKE	RADIO READ METERS	-99.86
	Bill Pmt -Check	07/11/2011	2510	FLW, INC	BOOKKEEPING & OFFICE SUPP	-473.42
	Bill Pmt -Check	07/11/2011	2511	LYONS GADDIS KAHN & HALL	LOT 8 LINE EXTENSION	-140.00
	Bill Pmt -Check	07/11/2011	2512	POSTMASTER	10 rolls stamps	-440.00
	Bill Pmt -Check	07/11/2011	2513	UNITED STATES TREASURER	84-1524912 - 941, 2ND QTR 2011	-365.67
	Bill Pmt -Check	07/11/2011	2514	POSTMASTER	PO BOX RENT #18641	-46.00
Total 102 · CHECKING - 1st NATIONAL BANK						<u>4,661.08</u>
106 · COLOTRUST PLUS+						
	Deposit	06/30/2011			Interest	48.26
Total 106 · COLOTRUST PLUS+						<u>48.26</u>
TOTAL						<u><u>4,709.34</u></u>

EAST BOULDER COUNTY WATER DISTRICT

6:49 PM

A/P Aging Detail

07/09/2011

As of July 11, 2011

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Due Date</u>	<u>Aging</u>	<u>Open Balance</u>
Current	Bill	06/15/2011	1344510-00	DANA KEPNER COMPANY INC	07/15/2011		46,959.99
	Bill	06/20/2011	1348561-00	DANA KEPNER COMPANY INC	07/20/2011		1,185.00
	Bill	07/11/2011		LYNNE DEAN	07/21/2011		50.00
	Bill	07/11/2011		MARK JOHNS	07/21/2011		50.00
	Bill	07/11/2011		RICHARD MOELLER	07/21/2011		50.00
	Bill	07/11/2011		Robert Champ	07/21/2011		50.00
	Bill	07/11/2011		NICK BENNETT	08/10/2011		50.00
Total Current							<u>48,394.99</u>
1 - 30							
	Bill	06/13/2011		LYNNE DEAN	06/23/2011	18	50.00
	Bill	06/13/2011		MARK JOHNS	06/23/2011	18	50.00
	Bill	06/13/2011		RICHARD MOELLER	06/23/2011	18	50.00
	Bill	06/13/2011		Robert Champ	06/23/2011	18	50.00
Total 1 - 30							<u>200.00</u>
31 - 60							
	Bill	05/09/2011		LYNNE DEAN	05/19/2011	53	50.00
	Bill	05/09/2011		MARK JOHNS	05/19/2011	53	50.00
	Bill	05/09/2011		RICHARD MOELLER	05/19/2011	53	50.00
	Bill	05/09/2011		Robert Champ	05/19/2011	53	50.00
Total 31 - 60							<u>200.00</u>
61 - 90							
	Bill	04/11/2011		LYNNE DEAN	04/21/2011	81	50.00
	Bill	04/11/2011		MARK JOHNS	04/21/2011	81	50.00
	Bill	04/11/2011		RICHARD MOELLER	04/21/2011	81	50.00
	Bill	04/11/2011		Robert Champ	04/21/2011	81	50.00
Total 61 - 90							<u>200.00</u>
> 90							
	Bill	01/10/2011		LYNNE DEAN	01/20/2011	172	50.00
	Bill	01/10/2011		MARK JOHNS	01/20/2011	172	50.00
	Bill	01/10/2011		RICHARD MOELLER	01/20/2011	172	50.00
	Bill	01/10/2011		Robert Champ	01/20/2011	172	50.00
	Bill	01/31/2011	JOB # 021-10	BLANCO, INC	02/10/2011	151	5,492.30
	Bill	02/14/2011		LYNNE DEAN	02/24/2011	137	50.00
	Bill	02/14/2011		MARK JOHNS	02/24/2011	137	50.00
	Bill	02/14/2011		RICHARD MOELLER	02/24/2011	137	50.00
	Bill	02/14/2011		Robert Champ	02/24/2011	137	50.00
	Bill	03/14/2011		LYNNE DEAN	03/24/2011	109	50.00
	Bill	03/14/2011		MARK JOHNS	03/24/2011	109	50.00
	Bill	03/14/2011		RICHARD MOELLER	03/24/2011	109	50.00
	Bill	03/14/2011		Robert Champ	03/24/2011	109	50.00
Total > 90							<u>6,092.30</u>
TOTAL							<u><u>55,087.29</u></u>

