



EAST BOULDER COUNTY WATER DISTRICT

P.O. Box 18641, BOULDER, COLORADO 80308-1641
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BUDGET MESSAGE—2012 BUDGET YEAR

Debt Service Fund:

East Boulder County Water District accounts for its financial operations as a proprietary fund. Assets, liabilities, revenues and expenses are recognized on the accrual basis. Under the accrual basis, revenues are recognized in the accounting period in which they become measurable; expenses are recognized in the period incurred, if measurable.

East Boulder County Water District has \$1,445,000 in outstanding General Obligation Bonds with interest rates from 2.5 % to 3.25% as of January 1, 2012. The bonds will be completely retired in 2020.

Bond Principal of \$135,000 will be retired on December 1, 2012. Interest payments totaling \$40,528 will be made on June 1, 2012 and December 1, 2012. A mill levy of 16.758 on the assessed valuation of \$9,249,414 will be levied to satisfy these Debt Service requirements.

MARK A. JOHNS
*PRESIDENT
TREASURER*

RICHARD MOELLER
VICE-PRESIDENT

ROBERT CHAMP
SECRETARY

NICK BENNETT
DIRECTOR

LYNNE DEANE
DIRECTOR