

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2012 FOR EAST BOULDER COUNTY WATER DISTRICT, STATE OF COLORADO

WHEREAS, the Board of Directors of East Boulder County Water District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for East Boulder County Water District exceeded \$500,000 for fiscal year 2012; and

WHEREAS, an application for exemption from audit for East Boulder County Water District has been prepared by Anton Collins Mitchell LLP an independent accountant with knowledge of government accounting; and

WHEREAS, said application from exemption from audit has been completed in accordance with regulations issued by the state auditor

NOW THEREFORE, be it resolved/ordained by the Board of Directors of the East Boulder County Water District that the application for exemption from audit for East Boulder County Water District for the fiscal year ended December 31, 2012, has been reviewed and is hereby approved by a majority of the Board of Directors of the East Boulder County Water District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the East Boulder County Water District for the fiscal year ended December 31, 2012.

ADOPTED THIS 11th day of February A.D. 2013



Chairman

ATTEST:



Secretary

APPLICATION FOR EXEMPTION FROM AUDIT - LONG FORM - FOR GOVERNMENTS WITH REVENUE OR EXPENDITURES GREATER THAN \$100,000 BUT NOT MORE THAN \$500,000

Name of Government:	EAST BOULDER COUNTY WATER DISTRICT	For the Fiscal Year Ended December 31, 2012 or fiscal year ended:
Address:	P O BOX 18641 BOULDER, CO 80308-1641	
Contact Person:	MARY M WAGNER	
Telephone:	303-499-1769	
Email:	billing@eastboulderwater.com	
Fax:	303-499-4552	

Return to: Office of the State Auditor
Local Government Audit Division
225 E. 16th Ave., Suite 555
Denver, CO 80203
Fax: 303-866-4062
Email: OSA.LG@state.co.us
Call (303) 866-3338 if you need help completing this form.

PLEASE READ THE ABOVE INSTRUCTIONS BEFORE SUBMITTING THE COMPLETED APPLICATION

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenue nor expenditures exceed \$500,000 in any fiscal year may qualify for an exemption. If either revenues or expenditures are \$100,000 or greater, but not more than \$500,000, you may use this form. If both revenues and expenditures are less than \$100,000 individually, use the short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions: (See "Instructions" tab for additional information)

1. Prepare this form completely and accurately. Please note that there are 11 parts to this form and all questions must be answered for the application to be considered complete.
2. File this form with the Office of the State Auditor within **3 months** after the end of the fiscal year.
For years ended December 31, the form **must** be received by the Office of the State Auditor by **March 31**.
3. The form **must** be completed by an independent accountant (separate from the entity) with knowledge of governmental accounting.
4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body - application may be emailed, faxed, or mailed.
 - b. Original signatures - application must be mailed. Email or fax will NOT be accepted.
5. The **preparer must sign** the application that is submitted in order for it to be accepted.
6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. Independent means someone who is separate from the entity.

Name:	DAN SCHOMMER
Title:	PARTNER
Firm Name (if applicable):	ANTON COLLINS MITCHELL LLP
Address:	3545 W 12TH STREET #201, GREELEY, CO 80634
Telephone Number:	970-352-1700
Date Prepared:	<i>2-11-13</i>

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

Relationship to entity:	<i>Independent</i>	Accounting firm is independent of the East Boulder County Water District
	<i>Dan Schommer</i>	<i>Anton Collins Mitchell LLP</i>

The Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$500,000. Independent means someone who is separate from the entity. Please describe above what your relationship is with the entity.

PART 1 - Financial Statements - Balance Sheet

Ln #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Totals
		Fund*	Fund*		Water Enterprise Fund*	Fund*	
1-1	Assets			Assets			
1-2	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 42,944	\$ -	
1-3	Investments	\$ -	\$ -	Investments	\$ 341,164	\$ -	
1-4	Receivables	\$ -	\$ -	Receivables	\$ 173,871	\$ -	
1-5	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ 620	\$ -	
1-6	Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ 804	\$ -	
1-7		\$ -	\$ -	Total Current Assets			\$ 559,403
1-8		\$ -	\$ -	Capital Assets, net (from Part 6-2)	\$ 1,712,154	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-10		\$ -	\$ -	Deferred Bond Issuance Expense	\$ 40,114	\$ -	
1-11		\$ -	\$ -	System Inclusion Fees	\$ 1,693,757	\$ -	
1-12		\$ -	\$ -		\$ -	\$ -	
1-13	Total Assets (add lines 1-2 through 1-12)	\$ -	\$ -	Total Assets (add lines 1-2 through 1-12)	\$ 4,005,428	\$ -	\$ 4,005,428
	Liabilities and Fund Equity			Liabilities and Fund Equity			
	Liabilities			Liabilities			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 7,707	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 69	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ 3,145	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	Other Liabilities (specify)	\$ -	\$ -	Other Current Liabilities	\$ -	\$ -	
1-19		\$ -	\$ -	Total Current Liabilities			\$ 10,921
1-20		\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-1)		\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -	BONDS PAYABLE	\$ 1,310,000	\$ -	
1-23		\$ -	\$ -	DEFERRED REVENUE - PROPERTY TAXES	\$ 167,000	\$ -	
1-24		\$ -	\$ -	BOND PREMIUM	\$ 13,940	\$ -	
1-25		\$ -	\$ -	DEFERRED LOSS ON BOND REFUNDING	\$ (5,373)	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
	Total Liabilities (add lines 1-14 through 1-27)	\$ -	\$ -	Total Liabilities (add lines 1-14 through 1-27)	\$ 1,496,488	\$ -	\$ 1,496,488
	Fund Balance			Equity			
	Nonspendable :						
1-28	Prepaid	\$ -	\$ -	Investment in Capital Assets, Net of Debt	\$ 402,154	\$ -	
1-29	Inventory	\$ -	\$ -				
	Restricted:			Fund Equity			
1-30	(specify)	\$ -	\$ -	Emergency Reserves	\$ 5,653	\$ -	
	Committed:						
1-31		\$ -	\$ -	Other Designations/Reserves	\$ 177,213	\$ -	
	Assigned:						
1-32	(specify)	\$ -	\$ -	Debt Service Reserve	\$ 46,090	\$ -	
1-33	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 1,877,830	\$ -	
1-34	Total Equity (add lines 1-28 through 1-33) This total should be the same as line 3-33.	\$ -	\$ -	Total Equity (add lines 1-28 through 1-33) This total should be the same as line 3-33.	\$ 2,508,940	\$ -	\$ 2,508,940
1-35	Total Liabilities and Equity (add lines 1-26 and 1-34) This total should be the same as line 1-11.	\$ -	\$ -	Total Liabilities and Equity (add lines 1-26 and 1-34) This total should be the same as line 1-11.	\$ 4,005,428	\$ -	

*Indicate Name of Fund

Note: Attach additional sheets as necessary.

PART 2 - Financial Statements - Operating Statement - Revenues

	Governmental Funds		Revenues and Other Financing Sources	Proprietary/Fiduciary Funds		Total of All Funds
	Debt Service Fund*	Fund*		Water Enterprise Fund*	Fund*	
2-1	Revenues and Other Financing Sources		Revenues and Other Financing Sources			
2-2	Taxes		Taxes			
2-3	\$ -	\$ -	Property	\$ 155,003	\$ -	
2-4	\$ -	\$ -	Specific Ownership	\$ 7,385	\$ -	
2-5	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-6	\$ -	\$ -	Other (specify)	\$ -	\$ -	
2-7	\$ -	\$ -		\$ -	\$ -	
2-8	\$ -	\$ -		\$ -	\$ -	
2-9	\$ -	\$ -		\$ -	\$ -	
2-10	\$ -	\$ -	Licenses and Permits (Tap Fees)	\$ 6,000	\$ -	
2-11	Intergovernmental		Intergovernmental			
2-12	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-13	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-14	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-15	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-16	\$ -	\$ -	Grants	\$ -	\$ -	
2-17	\$ -	\$ -	Donations	\$ -	\$ -	
2-18	\$ -	\$ -	Charges for Sales and Services	\$ 157,169	\$ -	
2-19	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-20	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-21	\$ -	\$ -	Interest/Investment Income	\$ 1,284	\$ -	
2-22	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-23	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-24	\$ -	\$ -	Other (specify)	\$ -	\$ -	
2-25	\$ -	\$ -		\$ -	\$ -	
2-26	\$ -	\$ -	Total Revenues (Add lines 2-3 through 2-25)	\$ 326,841	\$ -	
2-27	Other Financing Sources		Other Financing Sources			
2-28	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-29	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-30	\$ -	\$ -	Other (specify)	\$ -	\$ -	
2-31	\$ -	\$ -	Total Other Financing Sources (Add lines 2-28 through 2-30)	\$ -	\$ -	
2-32	\$ -	\$ -	Total Revenues and Other Financing Sources (Add lines 2-26 and 2-31)	\$ 326,841	\$ -	\$ 326,841

Note: If Total Revenues and Other Financing Sources - Total of All Funds (Line 2-32) are greater than \$500,000 - STOP, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at (303) 866-3338 for assistance.

PART 3 - Financial Statements - Operating Statement - Expenditures

	Governmental Funds		Expenditures	Proprietary/Fiduciary Funds		Total of All Funds
	Debt Service Fund*	Fund*		Water Enterprise Fund*	Fund*	
3-1	Expenditures		Expenditures			
3-2	General Government	\$ -	General Operating & Administrative	\$ 5,997	\$ -	
3-3	Judicial	\$ -	Salaries	\$ 2,058	\$ -	
3-4	Public Safety		Payroll Taxes	\$ 174	\$ -	
3-5	Law Enforcement	\$ -	Contract Services	\$ 11,735	\$ -	
3-6	Fire	\$ -	Employee Benefits	\$ -	\$ -	
3-7	Other (specify)	\$ -	Insurance	\$ 2,179	\$ -	
3-8	Public Works		Accounting and Legal Fees	\$ 4,558	\$ -	
3-9	Highways & Streets	\$ -	Repair and Maintenance	\$ 17,537	\$ -	
3-10	Solid Waste	\$ -	Supplies	\$ 1,494	\$ -	
3-11	Other (specify)	\$ -	Utilities	\$ 7,328	\$ -	
3-12	Contributions to Fire & Police Pension Assoc.	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-13	Health	\$ -	Other (specify) WATER PURCHASE	\$ 95,082	\$ -	
3-14	Culture and Recreation	\$ -		\$ -	\$ -	
3-15	Capital Outlay	\$ -	Capital Outlay	\$ -	\$ -	
3-16	Debt Service		Debt Service			
3-17	Principal (matches part 4)	\$ -	Principal (matches part 4)	\$ 135,000	\$ -	
3-18	Interest	\$ -	Interest	\$ 40,528	\$ -	
3-19	Bond Issuance Costs	\$ -	Bond Issuance Costs	\$ 1,857	\$ -	
3-20	Developer Repayments (matches part 4)	\$ -	Developer Repayments (matches part 4)	\$ -	\$ -	
3-21	Other (specify)	\$ -	Other (specify)	\$ -	\$ -	
3-22		\$ -		\$ -	\$ -	
3-23	Total Expenditures (Add lines 3-2 through 3-22)	\$ -	Total Expenditures (Add lines 3-2 through 3-22)	\$ 325,527	\$ -	\$ 325,527
3-24	Net Interfund Transfers In (Out)	\$ -	Net Interfund Transfers In (Out)	\$ -	\$ -	
3-25	Other (specify):	\$ -	Accrual Basis Reconciling Items			
3-26		\$ -	Depreciation	\$ 41,604	\$ -	
3-27		\$ -	Other Financing Sources (from line 2-31)		\$ -	
3-28		\$ -	Capital Outlay (from line 3-15)	\$ -	\$ -	
3-29		\$ -	Debt Principal (from line 3-17)	\$ 135,000	\$ -	
3-30	Total Transfers and Other Expenditures (Lines 3-24 plus lines 3-25 through 3-29)	\$ -	Total Reconciling Items (Line 3-28, plus line 3-29, less line 3-26, less line 3-27)	\$ 93,396	\$ -	
3-31	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures (Line 2-32, less line 3-23, plus lines 3-24 through 3-30)	\$ -	Net Increase (Decrease) in Equity (Line 2-32, plus line 3-24, plus line 3-30, less line 3-23)	\$ 94,710	\$ -	
3-32	Fund Equity, January 1 from December 31 prior year report	\$ -	Fund Equity, January 1 from December 31 prior year report	\$ 2,414,230	\$ -	
3-33	Fund Equity, December 31 (Line 3-31 plus line 3-32) This total should be the same as line 1-34.	\$ -	Fund Equity, December 31 (Line 3-31 plus line 3-32) This total should be the same as line 1-34.	\$ 2,508,940	\$ -	\$ 2,508,940

Note: If Total Expenditures - Total of All Funds (Line 3-23) are greater than \$500,000 - STOP, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at (303) 866-3338 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.				Yes	No	Please use this space to provide any explanations or comments:
4-1	Does the entity have outstanding debt?			x		
	Is the debt repayment schedule attached? If no, please explain:			x		
4-2	Is the entity current in its debt service payments? If no, please explain:			x		
4-3	Please complete the following debt schedule, if applicable: (please only include principal amounts)					
		Outstanding at end of prior year	Issued during fiscal year	Retired during fiscal year	Outstanding at fiscal year-end	
	General obligation bonds	\$ 1,445,000	\$ -	\$ 135,000	\$ 1,310,000	
	Revenue bonds	\$ -	\$ -	\$ -	\$ -	
	Notes/Loans	\$ -	\$ -	\$ -	\$ -	
	Leases	\$ -	\$ -	\$ -	\$ -	
	Developer Advances	\$ -	\$ -	\$ -	\$ -	
	Other (specify):	\$ -	\$ -	\$ -	\$ -	
	Total:	\$ 1,445,000	\$ -	\$ 135,000	\$ 1,310,000	
Please answer the following questions by marking the appropriate boxes.				Yes	No	
4-4	Does the entity have any authorized, but unissued, debt?				x	
If yes:	How much?	\$ -				
	Date the debt was authorized:					
4-5	Does the entity intend to issue debt within the next calendar year (2013)?				x	
If yes:	How much?	\$ -				
Please answer the following questions by marking the appropriate boxes.				Yes	No	
4-6	Does the entity have debt that has been refinanced that it is still responsible for?				x	
If yes:	What is the amount outstanding?	\$ -				
Please answer the following questions by marking the appropriate boxes.				Yes	No	
4-7	Does the entity have any lease agreements?				x	
If yes:	What is being leased?					
	What is the original date of the lease?					
	Number of years of lease?					
	Is the lease subject to annual appropriation?					
	What are the annual lease payments?	\$ -				

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.			Amount	Total	Please use this space to provide any explanations or comments:
5-1	Checking accounts		\$ 43,563		
5-2	Savings accounts		\$ -		
5-3	Certificates of deposit		\$ -		
	Total Cash Deposits			\$ 43,563	
	Investments (if investment is a mutual fund, please list underlying investments):				
5-4	COLOTRUST		\$ 341,164		
5-5			\$ -		
5-6			\$ -		
5-7			\$ -		
	Total Investments			\$ 341,164	
	Total Cash and Investments			\$ 384,727	
Please answer the following question by marking in the appropriate box			Yes	No	
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:			X	

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:		
6-1	Does the entity have land, buildings, and/or equipment?	X				
If yes:	Has the entity performed an annual inventory of property and equipment (capital assets) in accordance with Section 29-1-506, C.R.S.? If no, please explain:		X			
	Property & Equipment is primarily underground tanks, pipes, & meters.					
6-2	Complete the following table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance	
	Land	\$ -	\$ -	\$ -	\$ -	
	Buildings	\$ -	\$ -	\$ -	\$ -	
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -	
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -	
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -	
	Other (explain):	\$ -	\$ -	\$ -	\$ -	
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -	
	Total	\$ -	\$ -	\$ -	\$ -	
6-3	Complete the following table for PROPRITARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance	
	Land	\$ -	\$ -	\$ -	\$ -	
	Buildings	\$ -	\$ -	\$ -	\$ -	
	Infrastructure	\$ 2,080,218	\$ -	\$ -	\$ 2,080,218	
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -	
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -	
	Other (explain):	\$ -	\$ -	\$ -	\$ -	
	Accumulated Depreciation	\$ (326,459)	\$ -	\$ 41,605	\$ (368,064)	
	Total	\$ 1,753,759	\$ -	\$ 41,605	\$ 1,712,154	

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:	
7-1	Does the entity have an "old hire" firemen's pension plan?		X		
7-2	Does the entity have a volunteer firemen's pension plan?		X		
If yes:	Who administers the plan?				
	Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$ -			
	State contribution amount:	\$ -			
	Other (gifts, donations, etc.):	\$ -			
	Total:	\$ -			
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -			

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:	
8-1	Did the entity file a 2012 budget with the Department of Local Affairs? If no, please explain:	X			
8-2	Did the entity pass an appropriations resolution? In no, please explain:	X			
If yes:	Please indicate the amount appropriated for each fund for 2012:				
	Fund Name	Budgeted 2012 Expenditures			
	WATER ENTERPRISE FUND	\$	439,626		
	DEBT SERVICE FUND	\$	179,910		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	X		
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.				

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?		X	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?		X	
If Yes:	Please list the NEW name & PRIOR name:			
10-3	Is the entity a metropolitan district?		X	
10-4	Please indicate what services the entity provides: PROVIDE PRETREATED WATER & MAINTAIN DISTRIBUTION SYSTEM			
10-5	Does the entity have an agreement with another government to provide services?	X		
If yes:	List the name of the other governmental entity and the services provided: CITY OF LAFAYETTE - PROVIDES PRETREATED WATER TO THE DISTRICT			
10-6	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]		X	
If yes:	Date Filed:			

Please use this space to provide any additional explanations or comments not previously included:

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member 1	MARK JOHNS	I <u>MARK A. JOHNS</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>[Signature]</u> My term Expires: <u>5/2014</u>	Date: <u>2/11/13</u>
Board Member 2	ROBERT CHAMP	I <u>Robert Champ</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>[Signature]</u> My term Expires: <u>5/2016</u>	Date: <u>2/11/2013</u>
Board Member 3	RICHARD MOELLER	I <u>Richard Moeller</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>[Signature]</u> My term Expires: <u>5/2014</u>	Date: <u>2-11-2013</u>
Board Member 4	LYNNE DEANE	I <u>LYNNE DEANE</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>[Signature]</u> My term Expires: <u>5/2014</u>	Date: <u>2/11/2013</u>
Board Member 5	WILLIAM HOFGARD	I <u>William G. Hofgard</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u>[Signature]</u> My term Expires: <u>5/2016</u>	Date: <u>2-11-13</u>
Board Member 6	Print Board Members Name	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Expires: _____	Date: _____ My term _____

**CERTIFIED COPY OF DEBT SERVICE
SCHEDULE**

\$1,645,000

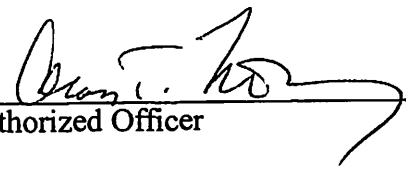
***East Boulder County Water District
In Boulder County, Colorado***

General Obligation Refunding and Improvement Bonds, Series 2010

The undersigned, on behalf of George K. Baum & Company, hereby certifies that attached hereto as EXHIBIT A is a true, correct and accurate schedule of the principal and interest payments to accrue on that certain series of General Obligation Refunding and Improvement Bonds, Series 2010, dated March 30, 2010, in the aggregate principal amount of \$1,645,000 issued by the East Boulder County Water District, in Boulder County, Colorado, as of this 30th day of March, 2010.

George K. Baum & Company

By


Authorized Officer

East Boulder County Water District
General Obligation Refunding & Improvement Bonds, Series 2010
 3/16/10 A+ Rated, FINAL - UPDATED SLGS

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/01/2010	-	-	7,757.38	7,757.38
12/01/2010	50,000.00	2.500%	22,890.63	72,890.63
06/01/2011	-	-	22,265.63	22,265.63
12/01/2011	150,000.00	2.500%	22,265.63	172,265.63
06/01/2012	-	-	20,390.63	20,390.63
12/01/2012	135,000.00	2.250%	20,390.63	155,390.63
06/01/2013	-	-	18,871.88	18,871.88
12/01/2013	150,000.00	2.250%	18,871.88	168,871.88
06/01/2014	-	-	17,184.38	17,184.38
12/01/2014	155,000.00	2.250%	17,184.38	172,184.38
06/01/2015	-	-	15,440.63	15,440.63
12/01/2015	150,000.00	2.500%	15,440.63	165,440.63
06/01/2016	-	-	13,565.63	13,565.63
12/01/2016	160,000.00	3.250%	13,565.63	173,565.63
06/01/2017	-	-	10,965.63	10,965.63
12/01/2017	170,000.00	3.250%	10,965.63	180,965.63
06/01/2018	-	-	8,203.13	8,203.13
12/01/2018	175,000.00	3.000%	8,203.13	183,203.13
06/01/2019	-	-	5,578.13	5,578.13
12/01/2019	175,000.00	3.125%	5,578.13	180,578.13
06/01/2020	-	-	2,843.75	2,843.75
12/01/2020	175,000.00	3.250%	2,843.75	177,843.75
Total	\$1,645,000.00	-	\$301,266.85	\$1,946,266.85

Yield Statistics

Bond Year Dollars.....	\$10,216.24
Average Life.....	6.210 Years
Average Coupon.....	2.9489026%
Net Interest Cost (NIC).....	2.9719020%
True Interest Cost (TIC).....	2.9640016%
Bond Yield for Arbitrage Purposes.....	2.6923069%
All Inclusive Cost (AIC).....	3.3538722%
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Net Interest Cost.....	2.7082072%
Weighted Average Maturity.....	6.169 Years

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