

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

02/12/2012

As of January 31, 2012

	<u>Jan 31, 12</u>	<u>Dec 31, 11</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	30,653.45	27,756.02	2,897.43
103 · CASH WITH COUNTY TREASURER	0.00	586.43	(586.43)
106 · COLOTRUST PLUS+	359,177.30	359,132.73	44.57
<b>Total Checking/Savings</b>	<b>389,830.75</b>	<b>387,475.18</b>	<b>2,355.57</b>
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	222.49	222.49	0.00
<b>Total Accounts Receivable</b>	<b>222.49</b>	<b>222.49</b>	<b>0.00</b>
Other Current Assets			
116 · WATER RECEIVABLES	6,451.31	7,591.47	(1,140.16)
117 · PROPERTY TAXES RECEIVABLE	154,997.96	154,997.96	0.00
118 · PREPAID EXPENSES	0.00	363.00	(363.00)
<b>Total Other Current Assets</b>	<b>161,449.27</b>	<b>162,952.43</b>	<b>(1,503.16)</b>
<b>Total Current Assets</b>	<b>551,502.51</b>	<b>550,650.10</b>	<b>852.41</b>
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,905,167.26	1,905,167.26	0.00
145 · ACCUMULATED DEPRECIATION	(286,783.00)	(286,783.00)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	<b>1,618,384.26</b>	<b>1,618,384.26</b>	<b>0.00</b>
150 · DEFERRED BOND ISSUANCE EXPENSE	44,270.56	44,680.98	(410.42)
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<b>3,356,411.82</b>	<b>3,356,822.24</b>	<b>(410.42)</b>
<b>TOTAL ASSETS</b>	<b><u>3,907,914.33</u></b>	<b><u>3,907,472.34</u></b>	<b><u>441.99</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	13,479.08	15,981.06	(2,501.98)
<b>Total Accounts Payable</b>	<b>13,479.08</b>	<b>15,981.06</b>	<b>(2,501.98)</b>
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	28.95	9.98	18.97
215 · BOND INTEREST PAYABLE	6,796.88	3,398.44	3,398.44
216 · CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 · DEFERRED REVENUE	154,997.96	154,997.96	0.00
<b>Total Other Current Liabilities</b>	<b>311,823.79</b>	<b>308,406.38</b>	<b>3,417.41</b>
<b>Total Current Liabilities</b>	<b>325,302.87</b>	<b>324,387.44</b>	<b>915.43</b>
Long Term Liabilities			
231 · BONDS PAYABLE	1,445,000.00	1,445,000.00	0.00
232 · BOND PREMIUM	16,753.83	17,009.50	(255.67)
<b>Total Long Term Liabilities</b>	<b>1,461,753.83</b>	<b>1,462,009.50</b>	<b>(255.67)</b>
<b>Total Liabilities</b>	<b>1,787,056.70</b>	<b>1,786,396.94</b>	<b>659.76</b>
Equity			
280 · NET ASSETS	1,706,901.80	1,706,901.80	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	70,748.00	70,748.00	0.00
284 · DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 · OPERATING RESERVES	166,212.60	166,212.60	0.00
282 · BOARD DESIGNATED RESERVES - Other	(2,056.00)	0.00	(2,056.00)
<b>Total 282 · BOARD DESIGNATED RESERVES</b>	<b>411,917.60</b>	<b>414,173.60</b>	<b>(2,056.00)</b>
<b>Net Income</b>	<b>1,838.23</b>	<b>0.00</b>	<b>1,838.23</b>
<b>Total Equity</b>	<b><u>2,120,857.63</u></b>	<b><u>2,121,075.40</u></b>	<b><u>(217.77)</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>3,907,914.33</u></b>	<b><u>3,907,472.34</u></b>	<b><u>441.99</u></b>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Profit & Loss Last Month Comparison**  
 January 2012

	<u>Jan 12</u>	<u>Dec 11</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
410 · STANDBY FEE	133.00	133.00
415 · WATER REVENUE	5,360.54	5,472.70
420 · OTHER FEES & CHARGES	23.75	28.30
441 · TAX REVENUE	0.00	852.69
442 · OTHER TAX REVENUE	0.00	1,246.16
465 · INTEREST ON DEPOSITS	25.87	(20.06)
466 · INTEREST ON DS FUNDS	20.00	104.69
475 · INCLUSION	747.95	(52.80)
<b>Total Income</b>	<u>6,311.11</u>	<u>7,764.68</u>
<b>Expense</b>		
520 · BOOKKEEPING	430.00	367.50
524 · DIRECTORS' FEES	250.00	200.00
525 · DUES & SUBSCRIPTIONS	382.69	0.00
535 · INSURANCE	1,653.00	0.00
536 · WORKERS' COMP INSURANCE	363.00	0.00
537 · IT CONSULTANT	255.00	474.99
545 · LEGAL	47.50	0.00
550 · MAINTENANCE	(300.00)	4.52
551 · MAINTENANCE LABOR	142.50	75.00
557 · METER READING	190.00	166.25
560 · MISC EXPENSE	0.00	247.73
565 · OFFICE EXPENSE	20.00	284.80
567 · PAYROLL TAX	10.91	5.74
580 · UTILITIES	304.09	359.87
585 · WATER PURCHASE	2,500.00	2,458.54
587 · WATER TESTING	181.50	181.50
588 · SYSTEM OPERATIONS BACKUP	47.50	237.50
610 · TREASURER'S FEES	0.00	13.69
620 · INTEREST ON BONDS	3,398.44	3,554.55
621 · BOND RETIREMENT PREMIUM	(255.67)	(279.13)
625 · BOND ISSUANCE EXPENSE	410.42	456.00
800 · CAPITAL EXPENSE		
816 · METERS & EQUIPMENT	438.00	0.00
817 · ASSOCIATED CONSTRUCTION EXPENSE	0.00	16.65
818 · CONSTRUCTION	60.00	12,126.19
822 · TRANS FROM CAPITAL RESERVES	0.00	(8,769.75)
<b>Total 800 · CAPITAL EXPENSE</b>	<u>498.00</u>	<u>3,373.09</u>
<b>Total Expense</b>	<u>10,528.88</u>	<u>12,182.14</u>
<b>Net Ordinary Income</b>	(4,217.77)	(4,417.46)
<b>Other Income/Expense</b>		
<b>Other Income</b>		
470 · TAP FEES	60,914.00	0.00
575 · LAFAYETTE TAPS	(56,914.00)	0.00
825 · FROM DEBT SERVICE FUND BALANCE	2,056.00	2,555.00
<b>Total Other Income</b>	<u>6,056.00</u>	<u>2,555.00</u>
<b>Other Expense</b>		
826 · TRANS TO (FROM) OPER RESERVES	0.00	4,731.38
<b>Total Other Expense</b>	<u>0.00</u>	<u>4,731.38</u>
<b>Net Other Income</b>	<u>6,056.00</u>	<u>(2,176.38)</u>
<b>Net Income</b>	<u><u>1,838.23</u></u>	<u><u>(6,593.84)</u></u>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Profit & Loss - Annual Budget vs. YTD Actual**

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January 2012

02/12/2012

Accrual Basis

	Jan 12	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · STANDBY FEE	133.00	1,600.00	(1,467.00)	8.31%
415 · WATER REVENUE	5,360.54	135,000.00	(129,639.46)	3.97%
420 · OTHER FEES & CHARGES	23.75	300.00	(276.25)	7.92%
441 · TAX REVENUE	0.00	155,000.00	(155,000.00)	0.0%
442 · OTHER TAX REVENUE	0.00	7,000.00	(7,000.00)	0.0%
465 · INTEREST ON DEPOSITS	25.87	300.00	(274.13)	8.62%
466 · INTEREST ON DS FUNDS	20.00	240.00	(220.00)	8.33%
475 · INCLUSION	747.95			
<b>Total Income</b>	<b>6,311.11</b>	<b>299,440.00</b>	<b>(293,128.89)</b>	<b>2.11%</b>
<b>Expense</b>				
510 · AUDIT	0.00	4,500.00	(4,500.00)	0.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	430.00	5,000.00	(4,570.00)	8.6%
524 · DIRECTORS' FEES	250.00	3,000.00	(2,750.00)	8.33%
525 · DUES & SUBSCRIPTIONS	382.69	500.00	(117.31)	76.54%
530 · ELECTION EXPENSE	0.00	150.00	(150.00)	0.0%
535 · INSURANCE	1,653.00	2,500.00	(847.00)	66.12%
536 · WORKERS' COMP INSURANCE	363.00	200.00	163.00	181.5%
537 · IT CONSULTANT	255.00	1,500.00	(1,245.00)	17.0%
545 · LEGAL	47.50	1,000.00	(952.50)	4.75%
550 · MAINTENANCE	(300.00)	5,000.00	(5,300.00)	(6.0%)
551 · MAINTENANCE LABOR	142.50	1,000.00	(857.50)	14.25%
555 · MEETING EXPENSE	0.00	800.00	(800.00)	0.0%
557 · METER READING	190.00	1,500.00	(1,310.00)	12.67%
560 · MISC EXPENSE	0.00	1,000.00	(1,000.00)	0.0%
565 · OFFICE EXPENSE	20.00	1,500.00	(1,480.00)	1.33%
567 · PAYROLL TAX	10.91	80.00	(69.09)	13.64%
580 · UTILITIES	304.09	6,500.00	(6,195.91)	4.68%
585 · WATER PURCHASE	2,500.00	90,000.00	(87,500.00)	2.78%
587 · WATER TESTING	181.50	500.00	(318.50)	36.3%
588 · SYSTEM OPERATIONS BACKUP	47.50	10,000.00	(9,952.50)	0.48%
610 · TREASURER'S FEES	0.00	2,325.00	(2,325.00)	0.0%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	3,398.44	40,528.00	(37,129.56)	8.39%
621 · BOND RETIREMENT PREMIUM	(255.67)	(3,068.00)	2,812.33	8.33%
622 · BOND PRINCIPAL	0.00	135,000.00	(135,000.00)	0.0%
625 · BOND ISSUANCE EXPENSE	410.42	4,925.00	(4,514.58)	8.33%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	438.00	0.00	438.00	100.0%
818 · CONSTRUCTION	60.00	10,000.00	(9,940.00)	0.6%
<b>Total 800 · CAPITAL EXPENSE</b>	<b>498.00</b>	<b>10,000.00</b>	<b>(9,502.00)</b>	<b>4.98%</b>
<b>Total Expense</b>	<b>10,528.88</b>	<b>326,240.00</b>	<b>(315,711.12)</b>	<b>3.23%</b>
<b>Net Ordinary Income</b>	<b>(4,217.77)</b>	<b>(26,800.00)</b>	<b>22,582.23</b>	<b>15.74%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 · TAP FEES	60,914.00	60,914.00	0.00	100.0%
575 · LAFAYETTE TAPS	(56,914.00)	(56,914.00)	0.00	100.0%
825 · FROM DEBT SERVICE FUND BALANCE	2,056.00	24,670.00	(22,614.00)	8.33%
<b>Total Other Income</b>	<b>6,056.00</b>	<b>28,670.00</b>	<b>(22,614.00)</b>	<b>21.12%</b>
<b>Other Expense</b>				
826 · TRANS TO (FROM) OPER RESERVES	0.00	1,870.00	(1,870.00)	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>1,870.00</b>	<b>(1,870.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>6,056.00</b>	<b>26,800.00</b>	<b>(20,744.00)</b>	<b>22.6%</b>
<b>Net Income</b>	<b>1,838.23</b>	<b>0.00</b>	<b>1,838.23</b>	<b>100.0%</b>

EAST BOULDER COUNTY WATER DISTRICT							3:38 PM
Cash Transaction Detail Report							02/12/2012
January 10 through February 14, 2012							Accrual Basis
	Type	Date	Num	Name	Memo	Amount	
<b>102 · CHECKING - 1st NATIONAL BANK</b>							
	Bill Pmt -Check	01/14/2012	2609	City of Lafayette	08-0942-01	-2,458.54	
	Deposit	01/15/2012		BOULDER COUNTY FINANCE DIVISION	DEC TAX INCOME	586.43	
	Deposit	01/15/2012		CUSTOMER A/R	Deposit	4,238.60	
	Deposit	01/25/2012			LONGLEY & MCCURDY	69,114.00	
	Check	01/25/2012	2610	LAFAYETTE TAP	821 SPRING DR - 5/8" TAP	-28,457.00	
	Check	01/25/2012	2611	LAFAYETTE TAP	954 SPRING DR - 5/8" TAP	-28,457.00	
	Deposit	01/31/2012		WATER PAYMENT	Deposit	2,418.85	
	Check	01/31/2012		XCEL ENERGY	UTILITIES	-236.80	
	Deposit	01/31/2012			Interest	1.30	
	Bill Pmt -Check	02/13/2012	2612	FRANK HAUKE		-67.22	
	Bill Pmt -Check	02/13/2012	2613	HORACE O. WINTERS		-67.22	
	Bill Pmt -Check	02/13/2012	2614	BOULDER WATER WELL SERVICE & SUPPLY, INC.	2208146	-419.00	
	Bill Pmt -Check	02/13/2012	2615	COMCAST	8497 10 102 0405279	-67.29	
	Bill Pmt -Check	02/13/2012	2616	DANA KEPNER COMPANY INC	METERS	-438.00	
	Bill Pmt -Check	02/13/2012	2617	FLW, INC	Bookkeeping	-450.00	
	Bill Pmt -Check	02/13/2012	2618	INSURANCE ASSOCIATES OF ESTES, INC.	BOND & INS PACKAGE	-1,753.00	
	Bill Pmt -Check	02/13/2012	2619	LYONS GADDIS KAHN & HALL	9296-2501M	-299.55	
	Bill Pmt -Check	02/13/2012	2620	MIKE'S BACKHOE SERVICE	SPRING DRIVE	-6,900.00	
	Bill Pmt -Check	02/13/2012	2621	PRAIRIE MOUNTAIN PUBLISHING, LLP	101697	-52.80	
	Bill Pmt -Check	02/13/2012	2622	JNB SERVICES, LLC	NICK - IT	-405.00	
Total 102 · CHECKING - 1st NATIONAL BANK						5,830.76	
<b>106 · COLOTRUST PLUS+</b>							
	Deposit	01/31/2012			Interest	44.57	
Total 106 · COLOTRUST PLUS+						44.57	
<b>TOTAL</b>						<b>5,875.33</b>	

**EAST BOULDER COUNTY WATER DISTRICT  
USAGE COMPARISONS**

	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST
				OUR READING					
2010	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	665	\$ 6,983.25	\$ 266.50			475	\$ 2,049.74	190	\$ 4,933.51
FEB (EST)	651	\$ 6,928.75	\$ 266.50			444	\$ 1,974.10	207	\$ 4,954.65
MARCH	(91)	\$ 4,680.75	\$ 266.50			619	\$ 2,401.10	(710)	\$ 2,279.65
APRIL	837	\$ 8,340.50	\$ 239.85			1,078	\$ 4,006.22	(241)	\$ 4,334.28
MAY	1,662	\$ 14,009.50	\$ 186.55			1,936	\$ 8,698.49	(274)	\$ 5,311.01
JUNE	2,258	\$ 17,876.75	\$ 186.55			1,984	\$ 8,903.21	274	\$ 8,973.54
JULY	2,595	\$ 20,339.50	\$ 186.55			2,943	\$ 14,492.42	(348)	\$ 5,847.08
AUGUST	3,070	\$ 24,645.00	\$ 186.55			2,893	\$ 14,412.07	177	\$ 10,232.93
SEPTEMBER	2,864	\$ 22,643.50	\$ 186.55			3,077	\$ 15,286.58	(213)	\$ 7,356.92
OCTOBER	1,647	\$ 13,423.00	\$ 186.55			1,026	\$ 3,803.00	621	\$ 9,620.00
NOVEMBER	686	\$ 7,420.00	\$ 186.55			535	\$ 2,251.04	151	\$ 5,168.96
DECEMBER	611	\$ 7,079.50	\$ 186.55			600	\$ 2,955.40	11	\$ 4,124.10
TOTAL	17,455	\$ 154,370.00	\$ 2,531.75			17,610	\$ 81,233.37	(155)	\$ 73,136.63
2011	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	(67)	507	\$ 2,191.49	25	\$ 3,258.18
MARCH	726	\$ 6,299.76	\$ 133.00	746	(20)	847	\$ 3,005.24	(121)	\$ 3,294.52
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	(40)	1,495	\$ 4,884.12	(516)	\$ 2,289.80
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	(65)	1,711	\$ 5,609.88	(130)	\$ 5,466.99
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	(190)	3,234	\$ 13,593.94	(256)	\$ 7,226.43
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	(78)	2,284	\$ 8,039.10	83	\$ 7,074.39
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	(30)	577	\$ 2,458.54	(83)	\$ 3,014.16
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	(476)	18,674	\$ 72,070.13	(454)	\$ 59,933.16
2012	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	529	\$ 5,360.54	\$ 133.00	584	(55)			529	\$ 5,360.54
FEBRUARY					-			-	\$ -
MARCH					-			-	\$ -
APRIL					-			-	\$ -
MAY					-			-	\$ -
JUNE					-			-	\$ -
JULY					-			-	\$ -
AUGUST					-			-	\$ -
SEPTEMBER					-			-	\$ -
OCTOBER					-			-	\$ -
NOVEMBER					-			-	\$ -
DECEMBER					-			-	\$ -
TOTAL	529	\$ 5,360.54	\$ 133.00			-	\$ -	529	\$ 5,360.54