

EAST BOULDER COUNTY WATER DISTRICT						11:50 AM	
Profit & Loss - Annual Budget vs. YTD Actual						03/10/2012	
January through February 2012						Accrual Basis	
				Jan - Feb 12	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
		410 · STANDBY FEE	266.00	1,600.00	(1,334.00)	16.63%	
		415 · WATER REVENUE	10,932.54	135,000.00	(124,067.46)	8.1%	
		420 · OTHER FEES & CHARGES	48.53	300.00	(251.47)	16.18%	
		441 · TAX REVENUE	7,789.49	155,000.00	(147,210.51)	5.03%	
		442 · OTHER TAX REVENUE	563.83	7,000.00	(6,436.17)	8.06%	
		465 · INTEREST ON DEPOSITS	64.38	300.00	(235.62)	21.46%	
		466 · INTEREST ON DS FUNDS	40.00	240.00	(200.00)	16.67%	
		475 · INCLUSION	741.95				
		<b>Total Income</b>	<b>20,446.72</b>	<b>299,440.00</b>	<b>(278,993.28)</b>	<b>6.83%</b>	
<b>Expense</b>							
		510 · AUDIT	0.00	4,500.00	(4,500.00)	0.0%	
		515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%	
		520 · BOOKKEEPING	910.00	5,000.00	(4,090.00)	18.2%	
		524 · DIRECTORS' FEES	500.00	3,000.00	(2,500.00)	16.67%	
		525 · DUES & SUBSCRIPTIONS	382.69	500.00	(117.31)	76.54%	
		530 · ELECTION EXPENSE	58.08	150.00	(91.92)	38.72%	
		535 · INSURANCE	1,753.00	2,500.00	(747.00)	70.12%	
		536 · WORKERS' COMP INSURANCE	495.00	200.00	295.00	247.5%	
		537 · IT CONSULTANT	405.00	1,500.00	(1,095.00)	27.0%	
		545 · LEGAL	47.50	1,000.00	(952.50)	4.75%	
		550 · MAINTENANCE	(300.00)	5,000.00	(5,300.00)	(6.0%)	
		551 · MAINTENANCE LABOR	270.00	1,000.00	(730.00)	27.0%	
		555 · MEETING EXPENSE	0.00	800.00	(800.00)	0.0%	
		557 · METER READING	380.00	1,500.00	(1,120.00)	25.33%	
		560 · MISC EXPENSE	0.00	1,000.00	(1,000.00)	0.0%	
		565 · OFFICE EXPENSE	20.00	1,500.00	(1,480.00)	1.33%	
		567 · PAYROLL TAX	20.66	80.00	(59.34)	25.83%	
		580 · UTILITIES	618.20	6,500.00	(5,881.80)	9.51%	
		585 · WATER PURCHASE	4,972.85	90,000.00	(85,027.15)	5.53%	
		587 · WATER TESTING	363.00	500.00	(137.00)	72.6%	
		588 · SYSTEM OPERATIONS BACKUP	427.50	10,000.00	(9,572.50)	4.28%	
		610 · TREASURER'S FEES	116.84	2,325.00	(2,208.16)	5.03%	
		615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%	
		620 · INTEREST ON BONDS	6,796.88	40,528.00	(33,731.12)	16.77%	
		621 · BOND RETIREMENT PREMIUM	(511.34)	(3,068.00)	2,556.66	16.67%	
		622 · BOND PRINCIPAL	0.00	135,000.00	(135,000.00)	0.0%	
		625 · BOND ISSUANCE EXPENSE	820.83	4,925.00	(4,104.17)	16.67%	
		<b>800 · CAPITAL EXPENSE</b>					
		816 · METERS & EQUIPMENT	438.00	0.00	438.00	100.0%	
		818 · CONSTRUCTION	608.35	10,000.00	(9,391.65)	6.08%	
		<b>Total 800 · CAPITAL EXPENSE</b>	<b>1,046.35</b>	<b>10,000.00</b>	<b>(8,953.65)</b>	<b>10.46%</b>	
		<b>Total Expense</b>	<b>19,593.04</b>	<b>326,240.00</b>	<b>(306,646.96)</b>	<b>6.01%</b>	
		<b>Net Ordinary Income</b>	<b>853.68</b>	<b>(26,800.00)</b>	<b>27,653.68</b>	<b>(3.19%)</b>	
<b>Other Income/Expense</b>							
<b>Other Income</b>							
		470 · TAP FEES	60,914.00	60,914.00	0.00	100.0%	
		575 · LAFAYETTE TAPS	(56,914.00)	(56,914.00)	0.00	100.0%	
		825 · FROM DEBT SERVICE FUND BALANCE	4,112.00	24,670.00	(20,558.00)	16.67%	
		<b>Total Other Income</b>	<b>8,112.00</b>	<b>28,670.00</b>	<b>(20,558.00)</b>	<b>28.29%</b>	
<b>Other Expense</b>							
		826 · TRANS TO (FROM) OPER RESERVES	0.00	1,870.00	(1,870.00)	0.0%	
		<b>Total Other Expense</b>	<b>0.00</b>	<b>1,870.00</b>	<b>(1,870.00)</b>	<b>0.0%</b>	
		<b>Net Other Income</b>	<b>8,112.00</b>	<b>26,800.00</b>	<b>(18,688.00)</b>	<b>30.27%</b>	
		<b>Net Income</b>	<b>8,965.68</b>	<b>0.00</b>	<b>8,965.68</b>	<b>100.0%</b>	

EAST BOULDER COUNTY WATER DISTRICT				
Balance Sheet				03/10/2012
As of February 29, 2012				
		Feb 29, 12	Jan 31, 12	\$ Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
	102 · CHECKING - 1st NATIONAL BANK	30,829.34	30,653.45	175.89
	106 · COLOTRUST PLUS+	359,234.63	359,177.30	57.33
	<b>Total Checking/Savings</b>	<b>390,063.97</b>	<b>389,830.75</b>	<b>233.22</b>
Accounts Receivable				
	115 · ACCOUNTS RECEIVABLE	222.49	222.49	0.00
	<b>Total Accounts Receivable</b>	<b>222.49</b>	<b>222.49</b>	<b>0.00</b>
Other Current Assets				
	116 · WATER RECEIVABLES	6,604.11	6,451.31	152.80
	117 · PROPERTY TAXES RECEIVABLE	147,208.47	154,997.96	(7,789.49)
	<b>Total Other Current Assets</b>	<b>153,812.58</b>	<b>161,449.27</b>	<b>(7,636.69)</b>
	<b>Total Current Assets</b>	<b>544,099.04</b>	<b>551,502.51</b>	<b>(7,403.47)</b>
Other Assets				
140 · PROPERTY ASSETS				
	141 · DISTRIBUTION SYSTEM	1,905,167.26	1,905,167.26	0.00
	145 · ACCUMULATED DEPRECIATION	(286,783.00)	(286,783.00)	0.00
	<b>Total 140 · PROPERTY ASSETS</b>	<b>1,618,384.26</b>	<b>1,618,384.26</b>	<b>0.00</b>
	150 · DEFERRED BOND ISSUANCE EXPENSE	43,860.15	44,270.56	(410.41)
	151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
	152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
	153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
	<b>Total Other Assets</b>	<b>3,356,001.41</b>	<b>3,356,411.82</b>	<b>(410.41)</b>
	<b>TOTAL ASSETS</b>	<b>3,900,100.45</b>	<b>3,907,914.33</b>	<b>(7,813.88)</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
	202 · ACCOUNTS PAYABLE	5,223.52	13,451.93	(8,228.41)
	<b>Total Accounts Payable</b>	<b>5,223.52</b>	<b>13,451.93</b>	<b>(8,228.41)</b>
Other Current Liabilities				
	205 · PAYROLL TAXES PAYABLE	45.90	28.95	16.95
	215 · BOND INTEREST PAYABLE	10,195.32	6,796.88	3,398.44
	216 · CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
	217 · DEFERRED REVENUE	147,208.47	154,997.96	(7,789.49)
	<b>Total Other Current Liabilities</b>	<b>307,449.69</b>	<b>311,823.79</b>	<b>(4,374.10)</b>
	<b>Total Current Liabilities</b>	<b>312,673.21</b>	<b>325,275.72</b>	<b>(12,602.51)</b>
Long Term Liabilities				
	231 · BONDS PAYABLE	1,445,000.00	1,445,000.00	0.00
	232 · BOND PREMIUM	16,498.16	16,753.83	(255.67)
	<b>Total Long Term Liabilities</b>	<b>1,461,498.16</b>	<b>1,461,753.83</b>	<b>(255.67)</b>
	<b>Total Liabilities</b>	<b>1,774,171.37</b>	<b>1,787,029.55</b>	<b>(12,858.18)</b>
Equity				
	280 · NET ASSETS	1,706,901.80	1,706,901.80	0.00
282 · BOARD DESIGNATED RESERVES				
	283 · DESIGNATED DEBT SERVICE RESERVE	66,636.00	68,692.00	(2,056.00)
	284 · DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
	285 · OPERATING RESERVES	166,212.60	166,212.60	0.00
	<b>Total 282 · BOARD DESIGNATED RESERVES</b>	<b>410,061.60</b>	<b>412,117.60</b>	<b>(2,056.00)</b>
	<b>Net Income</b>	<b>8,965.68</b>	<b>1,865.38</b>	<b>7,100.30</b>
	<b>Total Equity</b>	<b>2,125,929.08</b>	<b>2,120,884.78</b>	<b>5,044.30</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,900,100.45</b>	<b>3,907,914.33</b>	<b>(7,813.88)</b>

**EAST BOULDER COUNTY WATER DISTRICT**

**Profit & Loss YTD Comparison**

03/10/2012

January through February 2012

	<u>Jan 12</u>	<u>Feb 12</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410 · STANDBY FEE	133.00	133.00	266.00
415 · WATER REVENUE	5,360.54	5,572.00	10,932.54
420 · OTHER FEES & CHARGES	23.75	24.78	48.53
441 · TAX REVENUE	0.00	7,789.49	7,789.49
442 · OTHER TAX REVENUE	0.00	563.83	563.83
465 · INTEREST ON DEPOSITS	25.87	38.51	64.38
466 · INTEREST ON DS FUNDS	20.00	20.00	40.00
475 · INCLUSION	747.95	(6.00)	741.95
<b>Total Income</b>	<u>6,311.11</u>	<u>14,135.61</u>	<u>20,446.72</u>
<b>Expense</b>			
520 · BOOKKEEPING	430.00	480.00	910.00
524 · DIRECTORS' FEES	250.00	250.00	500.00
525 · DUES & SUBSCRIPTIONS	382.69	0.00	382.69
530 · ELECTION EXPENSE	0.00	58.08	58.08
535 · INSURANCE	1,653.00	100.00	1,753.00
536 · WORKERS' COMP INSURANCE	363.00	132.00	495.00
537 · IT CONSULTANT	255.00	150.00	405.00
545 · LEGAL	47.50	0.00	47.50
550 · MAINTENANCE	(300.00)	0.00	(300.00)
551 · MAINTENANCE LABOR	142.50	127.50	270.00
557 · METER READING	190.00	190.00	380.00
565 · OFFICE EXPENSE	20.00	0.00	20.00
567 · PAYROLL TAX	10.91	9.75	20.66
580 · UTILITIES	304.09	314.11	618.20
585 · WATER PURCHASE	2,472.85	2,500.00	4,972.85
587 · WATER TESTING	181.50	181.50	363.00
588 · SYSTEM OPERATIONS BACKUP	47.50	380.00	427.50
610 · TREASURER'S FEES	0.00	116.84	116.84
620 · INTEREST ON BONDS	3,398.44	3,398.44	6,796.88
621 · BOND RETIREMENT PREMIUM	(255.67)	(255.67)	(511.34)
625 · BOND ISSUANCE EXPENSE	410.42	410.41	820.83
800 · CAPITAL EXPENSE			
816 · METERS & EQUIPMENT	438.00	0.00	438.00
818 · CONSTRUCTION	60.00	548.35	608.35
<b>Total 800 · CAPITAL EXPENSE</b>	<u>498.00</u>	<u>548.35</u>	<u>1,046.35</u>
<b>Total Expense</b>	<u>10,501.73</u>	<u>9,091.31</u>	<u>19,593.04</u>
<b>Net Ordinary Income</b>	<u>(4,190.62)</u>	<u>5,044.30</u>	<u>853.68</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
470 · TAP FEES	60,914.00	0.00	60,914.00
575 · LAFAYETTE TAPS	(56,914.00)	0.00	(56,914.00)
825 · FROM DEBT SERVICE FUND BALANCE	2,056.00	2,056.00	4,112.00
<b>Total Other Income</b>	<u>6,056.00</u>	<u>2,056.00</u>	<u>8,112.00</u>
<b>Net Other Income</b>	<u>6,056.00</u>	<u>2,056.00</u>	<u>8,112.00</u>
<b>Net Income</b>	<u><u>1,865.38</u></u>	<u><u>7,100.30</u></u>	<u><u>8,965.68</u></u>

<b>EAST BOULDER COUNTY WATER DISTRICT</b>						12:01 PM
<b>Cash Transaction Detail Report</b>						03/10/2012
February 14 through March 12, 2012						Accrual Basis
	Type	Date	Num	Name	Memo	Amount
<b>102 · CHECKING - 1st NATIONAL BANK</b>						
	Bill Pmt -Check	02/14/2012	2623	City of Lafayette	08-0942-01	-2,472.85
	Deposit	02/18/2012		BOULDER COUNTY FINANCE DIVISION	Deposit	8,236.48
	Deposit	02/18/2012		WATER PAYMENT	Deposit	3,200.07
	Deposit	02/29/2012		WATER PAYMENT	Deposit	2,376.91
	Deposit	02/29/2012			Checking Interest	1.18
	Check	02/29/2012		XCEL ENERGY	UTILITIES	-246.82
	Bill Pmt -Check	03/12/2012	2624	FRANK HAUKE		-60.15
	Bill Pmt -Check	03/12/2012	2625	HORACE O. WINTERS		-60.15
	Bill Pmt -Check	03/12/2012	2626	BOULDER WATER WELL SERVICE & SUPPLY, INC.	2208146	-751.50
	Bill Pmt -Check	03/12/2012	2627	COMCAST	8497 10 102 0405279	-67.29
	Bill Pmt -Check	03/12/2012	2628	FLW, INC	Bookkeeping	-480.00
	Bill Pmt -Check	03/12/2012	2629	JNB SERVICES, LLC	Nick - IT	-435.00
	Bill Pmt -Check	03/12/2012	2630	LYONS GADDIS KAHN & HALL	9296-2501M	-6.00
	Bill Pmt -Check	03/12/2012	2631	PINNACOL ASSURANCE	4065110	-132.00
	Bill Pmt -Check	03/12/2012	2632	PRAIRIE MOUNTAIN PUBLISHING, LLP	101697	-58.08
	Bill Pmt -Check	03/12/2012	2633	TIBURON BUILDERS LLC	Building Permit	-173.35
Total 102 · CHECKING - 1st NATIONAL BANK						8,871.45
<b>106 · COLOTRUST PLUS+</b>						
	Deposit	02/29/2012			Interest	57.33
Total 106 · COLOTRUST PLUS+						57.33
<b>TOTAL</b>						<b>8,928.78</b>

**EAST BOULDER COUNTY WATER DISTRICT  
USAGE COMPARISONS**

	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST
				OUR READING					
2010	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	665	\$ 6,983.25	\$ 266.50			475	\$ 2,049.74	190	\$ 4,933.51
FEB (EST)	651	\$ 6,928.75	\$ 266.50			444	\$ 1,974.10	207	\$ 4,954.65
MARCH	(91)	\$ 4,680.75	\$ 266.50			619	\$ 2,401.10	(710)	\$ 2,279.65
APRIL	837	\$ 8,340.50	\$ 239.85			1,078	\$ 4,006.22	(241)	\$ 4,334.28
MAY	1,662	\$ 14,009.50	\$ 186.55			1,936	\$ 8,698.49	(274)	\$ 5,311.01
JUNE	2,258	\$ 17,876.75	\$ 186.55			1,984	\$ 8,903.21	274	\$ 8,973.54
JULY	2,595	\$ 20,339.50	\$ 186.55			2,943	\$ 14,492.42	(348)	\$ 5,847.08
AUGUST	3,070	\$ 24,645.00	\$ 186.55			2,893	\$ 14,412.07	177	\$ 10,232.93
SEPTEMBER	2,864	\$ 22,643.50	\$ 186.55			3,077	\$ 15,286.58	(213)	\$ 7,356.92
OCTOBER	1,647	\$ 13,423.00	\$ 186.55			1,026	\$ 3,803.00	621	\$ 9,620.00
NOVEMBER	686	\$ 7,420.00	\$ 186.55			535	\$ 2,251.04	151	\$ 5,168.96
DECEMBER	611	\$ 7,079.50	\$ 186.55			600	\$ 2,955.40	11	\$ 4,124.10
TOTAL	17,455	\$ 154,370.00	\$ 2,531.75			17,610	\$ 81,233.37	(155)	\$ 73,136.63
2011	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	(67)	507	\$ 2,191.49	25	\$ 3,258.18
MARCH	726	\$ 6,299.76	\$ 133.00	746	(20)	847	\$ 3,005.24	(121)	\$ 3,294.52
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	(40)	1,495	\$ 4,884.12	(516)	\$ 2,289.80
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	(65)	1,711	\$ 5,609.88	(130)	\$ 5,466.99
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	(190)	3,234	\$ 13,593.94	(256)	\$ 7,226.43
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	(78)	2,284	\$ 8,039.10	83	\$ 7,074.39
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	(30)	577	\$ 2,458.54	(83)	\$ 3,014.16
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	(476)	18,674	\$ 72,070.13	(454)	\$ 59,933.16
2012	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	529	\$ 5,360.54	\$ 133.00	584	(55)	578	\$ 2,472.85	(49)	\$ 2,887.69
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	(47)			453	\$ 5,572.00
MARCH					-			-	\$ -
APRIL					-			-	\$ -
MAY					-			-	\$ -
JUNE					-			-	\$ -
JULY					-			-	\$ -
AUGUST					-			-	\$ -
SEPTEMBER					-			-	\$ -
OCTOBER					-			-	\$ -
NOVEMBER					-			-	\$ -
DECEMBER					-			-	\$ -
TOTAL	982	\$ 10,932.54	\$ 266.00	1,084	(102)	578	\$ 2,472.85	404	\$ 8,459.69

