

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

05/12/2012

As of April 30, 2012

	Apr 30, 12	Mar 31, 12	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 · CHECKING - 1st NATIONAL BANK	44,888.70	74,061.33	(29,172.63)
106 · COLOTRUST PLUS+	409,360.67	359,297.27	50,063.40
<b>Total Checking/Savings</b>	<b>454,249.37</b>	<b>433,358.60</b>	<b>20,890.77</b>
<b>Other Current Assets</b>			
116 · WATER RECEIVABLES	11,511.57	7,801.28	3,710.29
117 · PROPERTY TAXES RECEIVABLE	93,871.14	104,697.03	(10,825.89)
<b>Total Other Current Assets</b>	<b>105,382.71</b>	<b>112,498.31</b>	<b>(7,115.60)</b>
<b>Total Current Assets</b>	<b>559,632.08</b>	<b>545,856.91</b>	<b>13,775.17</b>
<b>Other Assets</b>			
<b>140 · PROPERTY ASSETS</b>			
141 · DISTRIBUTION SYSTEM	1,905,167.26	1,905,167.26	0.00
145 · ACCUMULATED DEPRECIATION	(286,783.00)	(286,783.00)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	<b>1,618,384.26</b>	<b>1,618,384.26</b>	<b>0.00</b>
150 · DEFERRED BOND ISSUANCE EXPENSE	43,039.33	43,449.74	(410.41)
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<b>3,355,180.59</b>	<b>3,355,591.00</b>	<b>(410.41)</b>
<b>TOTAL ASSETS</b>	<b>3,914,812.67</b>	<b>3,901,447.91</b>	<b>13,364.76</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 · ACCOUNTS PAYABLE	12,397.43	3,872.96	8,524.47
<b>Total Accounts Payable</b>	<b>12,397.43</b>	<b>3,872.96</b>	<b>8,524.47</b>
<b>Other Current Liabilities</b>			
205 · PAYROLL TAXES PAYABLE	50.85	41.90	8.95
215 · BOND INTEREST PAYABLE	16,992.20	13,593.76	3,398.44
216 · CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 · DEFERRED REVENUE	93,871.14	104,697.03	(10,825.89)
<b>Total Other Current Liabilities</b>	<b>260,914.19</b>	<b>268,332.69</b>	<b>(7,418.50)</b>
<b>Total Current Liabilities</b>	<b>273,311.62</b>	<b>272,205.65</b>	<b>1,105.97</b>
<b>Long Term Liabilities</b>			
231 · BONDS PAYABLE	1,295,000.00	1,295,000.00	0.00
232 · BOND PREMIUM	15,986.82	16,242.49	(255.67)
<b>Total Long Term Liabilities</b>	<b>1,310,986.82</b>	<b>1,311,242.49</b>	<b>(255.67)</b>
<b>Total Liabilities</b>	<b>1,584,298.44</b>	<b>1,583,448.14</b>	<b>850.30</b>
<b>Equity</b>			
280 · NET ASSETS	1,706,901.80	1,706,901.80	0.00
<b>282 · BOARD DESIGNATED RESERVES</b>			
283 · DESIGNATED DEBT SERVICE RESERVE	62,524.00	64,580.00	(2,056.00)
284 · DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 · OPERATING RESERVES	166,212.60	166,212.60	0.00
<b>Total 282 · BOARD DESIGNATED RESERVES</b>	<b>405,949.60</b>	<b>408,005.60</b>	<b>(2,056.00)</b>
3900 · Retained Earnings	152,048.00	152,048.00	0.00
Net Income	65,614.83	51,044.37	14,570.46
<b>Total Equity</b>	<b>2,330,514.23</b>	<b>2,317,999.77</b>	<b>12,514.46</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,914,812.67</b>	<b>3,901,447.91</b>	<b>13,364.76</b>

EAST BOULDER COUNTY WATER DISTRICT						8:45 PM	
Profit & Loss - Annual Budget vs. YTD Actual						05/12/2012	
January through April 2012						Accrual Basis	
				Jan - Apr 12	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
	410	· STANDBY FEE	532.00	1,600.00	(1,068.00)	33.25%	
	415	· WATER REVENUE	27,396.55	135,000.00	(107,603.45)	20.29%	
	420	· OTHER FEES & CHARGES	108.40	300.00	(191.60)	36.13%	
	441	· TAX REVENUE	61,126.82	155,000.00	(93,873.18)	39.44%	
	442	· OTHER TAX REVENUE	1,818.59	7,000.00	(5,181.41)	25.98%	
	443	· INTEREST - COUNTY TREAS	6.06				
	465	· INTEREST ON DEPOSITS	154.76	300.00	(145.24)	51.59%	
	466	· INTEREST ON DS FUNDS	80.00	240.00	(160.00)	33.33%	
	475	· INCLUSION	741.95				
		<b>Total Income</b>	<b>91,965.13</b>	<b>299,440.00</b>	<b>(207,474.87)</b>	<b>30.71%</b>	
<b>Expense</b>							
	510	· AUDIT	0.00	4,500.00	(4,500.00)	0.0%	
	515	· BANK CHARGES	0.00	100.00	(100.00)	0.0%	
	520	· BOOKKEEPING	1,780.00	5,000.00	(3,220.00)	35.6%	
	524	· DIRECTORS' FEES	1,000.00	3,000.00	(2,000.00)	33.33%	
	525	· DUES & SUBSCRIPTIONS	382.69	500.00	(117.31)	76.54%	
	530	· ELECTION EXPENSE	118.80	150.00	(31.20)	79.2%	
	535	· INSURANCE	1,753.00	2,500.00	(747.00)	70.12%	
	536	· WORKERS' COMP INSURANCE	495.00	200.00	295.00	247.5%	
	537	· IT CONSULTANT	930.00	1,500.00	(570.00)	62.0%	
	545	· LEGAL	47.50	1,000.00	(952.50)	4.75%	
	550	· MAINTENANCE	(3,896.00)	5,000.00	(8,896.00)	(77.92%)	
	551	· MAINTENANCE LABOR	652.50	1,000.00	(347.50)	65.25%	
	555	· MEETING EXPENSE	0.00	800.00	(800.00)	0.0%	
	557	· METER READING	760.00	1,500.00	(740.00)	50.67%	
	560	· MISC EXPENSE	0.00	1,000.00	(1,000.00)	0.0%	
	565	· OFFICE EXPENSE	576.30	1,500.00	(923.70)	38.42%	
	567	· PAYROLL TAX	49.91	80.00	(30.09)	62.39%	
	580	· UTILITIES	1,320.73	6,500.00	(5,179.27)	20.32%	
	585	· WATER PURCHASE	14,673.05	90,000.00	(75,326.95)	16.3%	
	587	· WATER TESTING	726.00	500.00	226.00	145.2%	
	588	· SYSTEM OPERATIONS BACKUP	878.75	10,000.00	(9,121.25)	8.79%	
	610	· TREASURER'S FEES	916.99	2,325.00	(1,408.01)	39.44%	
	615	· DS BANK CHARGES	0.00	200.00	(200.00)	0.0%	
	620	· INTEREST ON BONDS	13,593.76	40,528.00	(26,934.24)	33.54%	
	621	· BOND RETIREMENT PREMIUM	(1,022.68)	(3,068.00)	2,045.32	33.33%	
	622	· BOND PRINCIPAL	0.00	135,000.00	(135,000.00)	0.0%	
	625	· BOND ISSUANCE EXPENSE	1,641.65	4,925.00	(3,283.35)	33.33%	
	800	· CAPITAL EXPENSE					
	816	· METERS & EQUIPMENT	438.00	0.00	438.00	100.0%	
	817	· ASSOCIATED CONSTRUCTION EXPENSE	90.00				
	818	· CONSTRUCTION	668.35	10,000.00	(9,331.65)	6.68%	
		<b>Total 800 · CAPITAL EXPENSE</b>	<b>1,196.35</b>	<b>10,000.00</b>	<b>(8,803.65)</b>	<b>11.96%</b>	
		<b>Total Expense</b>	<b>38,574.30</b>	<b>326,240.00</b>	<b>(287,665.70)</b>	<b>11.82%</b>	
		<b>Net Ordinary Income</b>	<b>53,390.83</b>	<b>(26,800.00)</b>	<b>80,190.83</b>	<b>(199.22%)</b>	
<b>Other Income/Expense</b>							
<b>Other Income</b>							
	470	· TAP FEES	60,914.00	60,914.00	0.00	100.0%	
	575	· LAFAYETTE TAPS	(56,914.00)	(56,914.00)	0.00	100.0%	
	825	· FROM DEBT SERVICE FUND BALANCE	8,224.00	24,670.00	(16,446.00)	33.34%	
		<b>Total Other Income</b>	<b>12,224.00</b>	<b>28,670.00</b>	<b>(16,446.00)</b>	<b>42.64%</b>	
<b>Other Expense</b>							
	826	· TRANS TO (FROM) OPER RESERVES	0.00	1,870.00	(1,870.00)	0.0%	
		<b>Total Other Expense</b>	<b>0.00</b>	<b>1,870.00</b>	<b>(1,870.00)</b>	<b>0.0%</b>	
		<b>Net Other Income</b>	<b>12,224.00</b>	<b>26,800.00</b>	<b>(14,576.00)</b>	<b>45.61%</b>	
		<b>Net Income</b>	<b>65,614.83</b>	<b>0.00</b>	<b>65,614.83</b>	<b>100.0%</b>	

<b>EAST BOULDER COUNTY WATER DISTRICT</b>						
<b>Profit &amp; Loss YTD Comparison</b>						<b>05/12/2012</b>
<b>January through April 2012</b>						
		<b>Jan 12</b>	<b>Feb 12</b>	<b>Mar 12</b>	<b>Apr 12</b>	<b>TOTAL</b>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
	<b>410 · STANDBY FEE</b>	133.00	133.00	133.00	133.00	532.00
	<b>415 · WATER REVENUE</b>	5,360.54	5,572.00	6,469.47	9,994.54	27,396.55
	<b>420 · OTHER FEES &amp; CHARGES</b>	23.75	24.78	29.82	30.05	108.40
	<b>441 · TAX REVENUE</b>	0.00	7,789.49	42,511.44	10,825.89	61,126.82
	<b>442 · OTHER TAX REVENUE</b>	0.00	563.83	659.62	595.14	1,818.59
	<b>443 · INTEREST - COUNTY TREAS</b>	0.00	0.00	0.00	6.06	6.06
	<b>465 · INTEREST ON DEPOSITS</b>	25.87	38.51	44.51	45.87	154.76
	<b>466 · INTEREST ON DS FUNDS</b>	20.00	20.00	20.00	20.00	80.00
	<b>475 · INCLUSION</b>	747.95	(6.00)	0.00	0.00	741.95
	<b>Total Income</b>	<b>6,311.11</b>	<b>14,135.61</b>	<b>49,867.86</b>	<b>21,650.55</b>	<b>91,965.13</b>
<b>Expense</b>						
	<b>520 · BOOKKEEPING</b>	430.00	480.00	390.00	480.00	1,780.00
	<b>524 · DIRECTORS' FEES</b>	250.00	250.00	250.00	250.00	1,000.00
	<b>525 · DUES &amp; SUBSCRIPTIONS</b>	382.69	0.00	0.00	0.00	382.69
	<b>530 · ELECTION EXPENSE</b>	0.00	58.08	60.72	0.00	118.80
	<b>535 · INSURANCE</b>	1,653.00	100.00	0.00	0.00	1,753.00
	<b>536 · WORKERS' COMP INSURANCE</b>	363.00	132.00	0.00	0.00	495.00
	<b>537 · IT CONSULTANT</b>	255.00	150.00	270.00	255.00	930.00
	<b>545 · LEGAL</b>	47.50	0.00	0.00	0.00	47.50
	<b>550 · MAINTENANCE</b>	(300.00)	0.00	0.00	(3,596.00)	(3,896.00)
	<b>551 · MAINTENANCE LABOR</b>	142.50	127.50	315.00	67.50	652.50
	<b>557 · METER READING</b>	190.00	190.00	190.00	190.00	760.00
	<b>565 · OFFICE EXPENSE</b>	20.00	0.00	23.00	533.30	576.30
	<b>567 · PAYROLL TAX</b>	10.91	9.75	24.10	5.15	49.91
	<b>580 · UTILITIES</b>	304.09	314.11	313.98	388.55	1,320.73
	<b>585 · WATER PURCHASE</b>	2,472.85	2,268.18	3,531.59	6,400.43	14,673.05
	<b>587 · WATER TESTING</b>	181.50	181.50	181.50	181.50	726.00
	<b>588 · SYSTEM OPERATIONS BACKUP</b>	47.50	380.00	261.25	190.00	878.75
	<b>610 · TREASURER'S FEES</b>	0.00	116.84	637.67	162.48	916.99
	<b>620 · INTEREST ON BONDS</b>	3,398.44	3,398.44	3,398.44	3,398.44	13,593.76
	<b>621 · BOND RETIREMENT PREMIUM</b>	(255.67)	(255.67)	(255.67)	(255.67)	(1,022.68)
	<b>625 · BOND ISSUANCE EXPENSE</b>	410.42	410.41	410.41	410.41	1,641.65
	<b>800 · CAPITAL EXPENSE</b>					
	<b>816 · METERS &amp; EQUIPMENT</b>	438.00	0.00	0.00	0.00	438.00
	<b>817 · ASSOCIATED CONSTRUCTION EXPENSE</b>	60.00	0.00	30.00	0.00	90.00
	<b>818 · CONSTRUCTION</b>	0.00	548.35	45.00	75.00	668.35
	<b>Total 800 · CAPITAL EXPENSE</b>	<b>498.00</b>	<b>548.35</b>	<b>75.00</b>	<b>75.00</b>	<b>1,196.35</b>
	<b>Total Expense</b>	<b>10,501.73</b>	<b>8,859.49</b>	<b>10,076.99</b>	<b>9,136.09</b>	<b>38,574.30</b>
	<b>Net Ordinary Income</b>	<b>(4,190.62)</b>	<b>5,276.12</b>	<b>39,790.87</b>	<b>12,514.46</b>	<b>53,390.83</b>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
	<b>470 · TAP FEES</b>	60,914.00	0.00	0.00	0.00	60,914.00
	<b>575 · LAFAYETTE TAPS</b>	(56,914.00)	0.00	0.00	0.00	(56,914.00)
	<b>825 · FROM DEBT SERVICE FUND BALANCE</b>	2,056.00	2,056.00	2,056.00	2,056.00	8,224.00
	<b>Total Other Income</b>	<b>6,056.00</b>	<b>2,056.00</b>	<b>2,056.00</b>	<b>2,056.00</b>	<b>12,224.00</b>
	<b>Net Other Income</b>	<b>6,056.00</b>	<b>2,056.00</b>	<b>2,056.00</b>	<b>2,056.00</b>	<b>12,224.00</b>
<b>Net Income</b>		<b>1,865.38</b>	<b>7,332.12</b>	<b>41,846.87</b>	<b>14,570.46</b>	<b>65,614.83</b>

EAST BOULDER COUNTY WATER DISTRICT							8:47 PM
Cash Transaction Detail Report							05/12/2012
April 10 through May 14, 2012							Accrual Basis
	Type	Date	Num	Name	Memo	Amount	
<b>102 · CHECKING - 1st NATIONAL BANK</b>							
	Check	04/10/2012	2644	COLOTRUST	Transfer	-50,000.00	
Balance 5/14/12	Bill Pmt -Check	04/10/2012	2643	City of Lafayette	Water	-3,531.59	
	Deposit	04/15/2012		WATER PAYMENT	Deposit	527.86	
	Deposit	04/16/2012		WATER PAYMENT	Deposit	2,644.12	
	Deposit	04/16/2012		BOULDER COUNTY FINANCE DIVIS	Deposit	11,264.61	
	Deposit	04/16/2012		BLANCO INC	Deposit	5,261.00	
	Check	04/18/2012		Intermedia.net	web site	-71.40	
	Check	04/18/2012		Intermedia.net	web site	-11.90	
	Deposit	04/30/2012		WATER PAYMENT	Deposit	3,275.32	
	Check	04/30/2012		XCEL ENERGY	UTILITIES	-321.26	
	Deposit	04/30/2012			Interest	2.47	
	Deposit	05/12/2012		WATER PAYMENT	Deposit	3,253.59	
	Deposit	05/12/2012		BOULDER COUNTY FINANCE DIVIS	Deposit	29,268.66	
	Bill Pmt -Check	05/14/2012	2645	BOULDER WATER WELL SERVICE	2208146	-561.50	
	Bill Pmt -Check	05/14/2012	2646	City of Lafayette	Water	-6,400.43	
	Bill Pmt -Check	05/14/2012	2647	COMCAST	8497 10 102 0405279	-67.29	
	Bill Pmt -Check	05/14/2012	2648	FLW, INC	Bookkeeping	-480.00	
	Bill Pmt -Check	05/14/2012	2649	HALE M & ANDREA N KELL	LOT 8 EXTENSION - REFUND	-1,640.51	
	Bill Pmt -Check	05/14/2012	2650	JNB SERVICES, LLC	Nick	-330.00	
	Bill Pmt -Check	05/14/2012	2651	POSTMASTER	10 ROLLS STAMPS	-450.00	
	Bill Pmt -Check	05/14/2012	2652	THE LAWN BARBERS	PUMP HOUSE	-54.00	
	Bill Pmt -Check	05/14/2012	2653	FRANK HAUKE		-31.85	
	Bill Pmt -Check	05/14/2012	2654	HORACE O. WINTERS		-31.85	
	Check	05/14/2012	2655	UMB	Bond Interest	-20,390.63	
Total 102 · CHECKING - 1st NATIONAL BANK							-28,876.58
<b>106 · COLOTRUST PLUS+</b>							
	Check	04/10/2012	2644	COLOTRUST	TRANSFER	50,000.00	
	Deposit	04/30/2012			Interest	63.40	
Total 106 · COLOTRUST PLUS+							50,063.40
<b>TOTAL</b>							<b>21,186.82</b>

**EAST BOULDER COUNTY WATER DISTRICT  
USAGE COMPARISONS**

	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST
				OUR READING					
2010	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	665	\$ 6,983.25	\$ 266.50			475	\$ 2,049.74	190	\$ 4,933.51
FEB (EST)	651	\$ 6,928.75	\$ 266.50			444	\$ 1,974.10	207	\$ 4,954.65
MARCH	(91)	\$ 4,680.75	\$ 266.50			619	\$ 2,401.10	(710)	\$ 2,279.65
APRIL	837	\$ 8,340.50	\$ 239.85			1,078	\$ 4,006.22	(241)	\$ 4,334.28
MAY	1,662	\$ 14,009.50	\$ 186.55			1,936	\$ 8,698.49	(274)	\$ 5,311.01
JUNE	2,258	\$ 17,876.75	\$ 186.55			1,984	\$ 8,903.21	274	\$ 8,973.54
JULY	2,595	\$ 20,339.50	\$ 186.55			2,943	\$ 14,492.42	(348)	\$ 5,847.08
AUGUST	3,070	\$ 24,645.00	\$ 186.55			2,893	\$ 14,412.07	177	\$ 10,232.93
SEPTEMBER	2,864	\$ 22,643.50	\$ 186.55			3,077	\$ 15,286.58	(213)	\$ 7,356.92
OCTOBER	1,647	\$ 13,423.00	\$ 186.55			1,026	\$ 3,803.00	621	\$ 9,620.00
NOVEMBER	686	\$ 7,420.00	\$ 186.55			535	\$ 2,251.04	151	\$ 5,168.96
DECEMBER	611	\$ 7,079.50	\$ 186.55			600	\$ 2,955.40	11	\$ 4,124.10
TOTAL	17,455	\$ 154,370.00	\$ 2,531.75			17,610	\$ 81,233.37	(155)	\$ 73,136.63
2011	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	(67)	507	\$ 2,191.49	25	\$ 3,258.18
MARCH	726	\$ 6,299.76	\$ 133.00	746	(20)	847	\$ 3,005.24	(121)	\$ 3,294.52
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	(40)	1,495	\$ 4,884.12	(516)	\$ 2,289.80
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	(65)	1,711	\$ 5,609.88	(130)	\$ 5,466.99
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	(190)	3,234	\$ 13,593.94	(256)	\$ 7,226.43
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	(78)	2,284	\$ 8,039.10	83	\$ 7,074.39
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	(30)	577	\$ 2,458.54	(83)	\$ 3,014.16
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	(476)	18,674	\$ 72,070.13	(454)	\$ 59,933.16
2012	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	529	\$ 5,360.54	\$ 133.00	584	(55)	578	\$ 2,472.85	(49)	\$ 2,887.69
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	(47)	482	\$ 2,278.27	(29)	\$ 3,293.73
MARCH	756	\$ 6,469.47	\$ 133.00	790	(34)	975	\$ 3,531.59	(219)	\$ 2,937.88
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	(53)	1,856	\$ 6,400.43	(305)	\$ 3,594.11
MAY					-			-	\$ -
JUNE					-			-	\$ -
JULY					-			-	\$ -
AUGUST					-			-	\$ -
SEPTEMBER					-			-	\$ -
OCTOBER					-			-	\$ -
NOVEMBER					-			-	\$ -
DECEMBER					-			-	\$ -
TOTAL	3,289	\$ 27,396.55	\$ 532.00	3,478	(189)	3,891	\$ 14,683.14	(602)	\$ 12,713.41