

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

06/10/2012

As of May 31, 2012

	May 31, 12	Apr 30, 12	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	24,970.16	44,888.70	(19,918.54)
106 · COLOTRUST PLUS+	438,705.83	409,360.67	29,345.16
Total Checking/Savings	463,675.99	454,249.37	9,426.62
Other Current Assets			
116 · WATER RECEIVABLES	15,051.38	11,511.57	3,539.81
117 · PROPERTY TAXES RECEIVABLE	64,784.74	93,871.14	(29,086.40)
Total Other Current Assets	79,836.12	105,382.71	(25,546.59)
Total Current Assets	543,512.11	559,632.08	(16,119.97)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	1,905,167.26	1,905,167.26	0.00
145 · ACCUMULATED DEPRECIATION	(286,783.00)	(286,783.00)	0.00
Total 140 · PROPERTY ASSETS	1,618,384.26	1,618,384.26	0.00
150 · DEFERRED BOND ISSUANCE EXPENSE	42,628.92	43,039.33	(410.41)
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,354,770.18	3,355,180.59	(410.41)
TOTAL ASSETS	3,898,282.29	3,914,812.67	(16,530.38)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	14,056.73	12,397.43	1,659.30
Total Accounts Payable	14,056.73	12,397.43	1,659.30
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	66.81	50.85	15.96
215 · BOND INTEREST PAYABLE	0.01	16,992.20	(16,992.19)
216 · CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 · DEFERRED REVENUE	64,784.74	93,871.14	(29,086.40)
Total Other Current Liabilities	214,851.56	260,914.19	(46,062.63)
Total Current Liabilities	228,908.29	273,311.62	(44,403.33)
Long Term Liabilities			
231 · BONDS PAYABLE	1,295,000.00	1,295,000.00	0.00
232 · BOND PREMIUM	15,731.15	15,986.82	(255.67)
Total Long Term Liabilities	1,310,731.15	1,310,986.82	(255.67)
Total Liabilities	1,539,639.44	1,584,298.44	(44,659.00)
Equity			
280 · NET ASSETS	1,706,901.80	1,706,901.80	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	60,468.00	62,524.00	(2,056.00)
284 · DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 · OPERATING RESERVES	166,212.60	166,212.60	0.00
Total 282 · BOARD DESIGNATED RESERVES	403,893.60	405,949.60	(2,056.00)
3900 · Retained Earnings	152,048.00	152,048.00	0.00
Net Income	95,799.45	65,614.83	30,184.62
Total Equity	2,358,642.85	2,330,514.23	28,128.62
TOTAL LIABILITIES & EQUITY	3,898,282.29	3,914,812.67	(16,530.38)

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

06/10/2012

January through May 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	TOTAL
Ordinary Income/Expense						
Income						
410 · STANDBY FEE	133.00	133.00	133.00	133.00	133.00	665.00
415 · WATER REVENUE	5,360.54	5,572.00	6,469.47	9,994.54	14,337.85	41,734.40
420 · OTHER FEES & CHARGES	23.75	24.78	29.82	30.05	19.02	127.42
441 · TAX REVENUE	0.00	7,789.49	42,511.44	10,825.89	29,086.40	90,213.22
442 · OTHER TAX REVENUE	0.00	563.83	659.62	595.14	605.70	2,424.29
443 · INTEREST - COUNTY TREAS	0.00	0.00	0.00	6.06	13.05	19.11
465 · INTEREST ON DEPOSITS	25.87	38.51	44.51	45.87	58.07	212.83
466 · INTEREST ON DS FUNDS	20.00	20.00	20.00	20.00	20.00	100.00
475 · INCLUSION	747.95	(6.00)	0.00	0.00	0.00	741.95
Total Income	6,311.11	14,135.61	49,867.86	21,650.55	44,273.09	136,238.22
Expense						
520 · BOOKKEEPING	430.00	480.00	390.00	480.00	440.00	2,220.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	1,250.00
525 · DUES & SUBSCRIPTIONS	382.69	0.00	0.00	0.00	0.00	382.69
530 · ELECTION EXPENSE	0.00	58.08	60.72	0.00	85.50	204.30
535 · INSURANCE	1,653.00	100.00	0.00	0.00	0.00	1,753.00
536 · WORKERS' COMP INSURANCE	363.00	132.00	0.00	0.00	(69.00)	426.00
537 · IT CONSULTANT	255.00	150.00	270.00	255.00	150.00	1,080.00
545 · LEGAL	47.50	0.00	0.00	0.00	0.00	47.50
550 · MAINTENANCE	(300.00)	0.00	0.00	(3,596.00)	536.00	(3,360.00)
551 · MAINTENANCE LABOR	142.50	127.50	315.00	67.50	120.00	772.50
557 · METER READING	190.00	190.00	190.00	190.00	190.00	950.00
565 · OFFICE EXPENSE	20.00	0.00	23.00	533.30	254.20	830.50
567 · PAYROLL TAX	10.91	9.75	24.10	5.15	9.18	59.09
580 · UTILITIES	304.09	314.11	313.98	388.55	492.42	1,813.15
585 · WATER PURCHASE	2,472.85	2,268.18	3,531.59	6,400.43	9,000.00	23,673.05
587 · WATER TESTING	181.50	181.50	181.50	181.50	181.50	907.50
588 · SYSTEM OPERATIONS BACKUP	47.50	380.00	261.25	190.00	285.00	1,163.75
610 · TREASURER'S FEES	0.00	116.84	637.67	162.48	436.49	1,353.48
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	200.00
620 · INTEREST ON BONDS	3,398.44	3,398.44	3,398.44	3,398.44	3,398.44	16,992.20
621 · BOND RETIREMENT PREMIUM	(255.67)	(255.67)	(255.67)	(255.67)	(255.67)	(1,278.35)
625 · BOND ISSUANCE EXPENSE	410.42	410.41	410.41	410.41	410.41	2,052.06
800 · CAPITAL EXPENSE						
816 · METERS & EQUIPMENT	438.00	0.00	0.00	0.00	0.00	438.00
817 · ASSOCIATED CONSTRUCTION EXPENSE	60.00	0.00	30.00	0.00	0.00	90.00
818 · CONSTRUCTION	0.00	548.35	45.00	75.00	30.00	698.35
Total 800 · CAPITAL EXPENSE	498.00	548.35	75.00	75.00	30.00	1,226.35
Total Expense	10,501.73	8,859.49	10,076.99	9,136.09	16,144.47	54,718.77
Net Ordinary Income	(4,190.62)	5,276.12	39,790.87	12,514.46	28,128.62	81,519.45
Other Income/Expense						
Other Income						
470 · TAP FEES	60,914.00	0.00	0.00	0.00	0.00	60,914.00
575 · LAFAYETTE TAPS	(56,914.00)	0.00	0.00	0.00	0.00	(56,914.00)
825 · FROM DEBT SERVICE FUND BALANCE	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	10,280.00
Total Other Income	6,056.00	2,056.00	2,056.00	2,056.00	2,056.00	14,280.00
Net Other Income	6,056.00	2,056.00	2,056.00	2,056.00	2,056.00	14,280.00
Net Income	1,865.38	7,332.12	41,846.87	14,570.46	30,184.62	95,799.45

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss - Annual Budget vs. YTD Actual

January through May 2012

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06/10/2012

Accrual Basis

	Jan - May 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	665.00	1,600.00	(935.00)	41.56%
415 · WATER REVENUE	41,734.40	135,000.00	(93,265.60)	30.91%
420 · OTHER FEES & CHARGES	127.42	300.00	(172.58)	42.47%
441 · TAX REVENUE	90,213.22	155,000.00	(64,786.78)	58.2%
442 · OTHER TAX REVENUE	2,424.29	7,000.00	(4,575.71)	34.63%
443 · INTEREST - COUNTY TREAS	19.11			
465 · INTEREST ON DEPOSITS	212.83	300.00	(87.17)	70.94%
466 · INTEREST ON DS FUNDS	100.00	240.00	(140.00)	41.67%
475 · INCLUSION	741.95			
Total Income	136,238.22	299,440.00	(163,201.78)	45.5%
Expense				
510 · AUDIT	0.00	4,500.00	(4,500.00)	0.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	2,220.00	5,000.00	(2,780.00)	44.4%
524 · DIRECTORS' FEES	1,250.00	3,000.00	(1,750.00)	41.67%
525 · DUES & SUBSCRIPTIONS	382.69	500.00	(117.31)	76.54%
530 · ELECTION EXPENSE	204.30	150.00	54.30	136.2%
535 · INSURANCE	1,753.00	2,500.00	(747.00)	70.12%
536 · WORKERS' COMP INSURANCE	426.00	200.00	226.00	213.0%
537 · IT CONSULTANT	1,080.00	1,500.00	(420.00)	72.0%
545 · LEGAL	47.50	1,000.00	(952.50)	4.75%
550 · MAINTENANCE	(3,360.00)	5,000.00	(8,360.00)	(67.2%)
551 · MAINTENANCE LABOR	772.50	1,000.00	(227.50)	77.25%
555 · MEETING EXPENSE	0.00	800.00	(800.00)	0.0%
557 · METER READING	950.00	1,500.00	(550.00)	63.33%
560 · MISC EXPENSE	0.00	1,000.00	(1,000.00)	0.0%
565 · OFFICE EXPENSE	830.50	1,500.00	(669.50)	55.37%
567 · PAYROLL TAX	59.09	80.00	(20.91)	73.86%
580 · UTILITIES	1,813.15	6,500.00	(4,686.85)	27.9%
585 · WATER PURCHASE	23,673.05	90,000.00	(66,326.95)	26.3%
587 · WATER TESTING	907.50	500.00	407.50	181.5%
588 · SYSTEM OPERATIONS BACKUP	1,163.75	10,000.00	(8,836.25)	11.64%
610 · TREASURER'S FEES	1,353.48	2,325.00	(971.52)	58.21%
615 · DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 · INTEREST ON BONDS	16,992.20	40,528.00	(23,535.80)	41.93%
621 · BOND RETIREMENT PREMIUM	(1,278.35)	(3,068.00)	1,789.65	41.67%
622 · BOND PRINCIPAL	0.00	135,000.00	(135,000.00)	0.0%
625 · BOND ISSUANCE EXPENSE	2,052.06	4,925.00	(2,872.94)	41.67%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	438.00	0.00	438.00	100.0%
817 · ASSOCIATED CONSTRUCTION EXPENSE	90.00			
818 · CONSTRUCTION	698.35	10,000.00	(9,301.65)	6.98%
Total 800 · CAPITAL EXPENSE	1,226.35	10,000.00	(8,773.65)	12.26%
Total Expense	54,718.77	326,240.00	(271,521.23)	16.77%
Net Ordinary Income	81,519.45	(26,800.00)	108,319.45	(304.18%)
Other Income/Expense				
Other Income				
470 · TAP FEES	60,914.00	60,914.00	0.00	100.0%
575 · LAFAYETTE TAPS	(56,914.00)	(56,914.00)	0.00	100.0%
825 · FROM DEBT SERVICE FUND BALANCE	10,280.00	24,670.00	(14,390.00)	41.67%
Total Other Income	14,280.00	28,670.00	(14,390.00)	49.81%
Other Expense				
826 · TRANS TO (FROM) OPER RESERVES	0.00	1,870.00	(1,870.00)	0.0%
Total Other Expense	0.00	1,870.00	(1,870.00)	0.0%
Net Other Income	14,280.00	26,800.00	(12,520.00)	53.28%
Net Income	95,799.45	0.00	95,799.45	100.0%

EAST BOULDER COUNTY WATER DISTRICT

Cash Transaction Detail Report

May 15 through June 11, 2012

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06/10/2012

Accrual Basis

Type	Date	Num	Name	Memo	Amount
102 · CHECKING - 1st NATIONAL BANK					
Deposit	05/31/2012		WATER PAYMENT	Deposit	7,696.47
Deposit	05/31/2012		PINNACOL ASSURANCE	refund	69.00
Deposit	05/31/2012			Interest	1.57
Check	05/31/2012		XCEL ENERGY	UTILITIES	-425.13
Bill Pmt -Check	06/11/2012	2657	FRANK HAUKE		-56.61
Bill Pmt -Check	06/11/2012	2658	HORACE O. WINTERS		-56.61
Bill Pmt -Check	06/11/2012	2659	Baseline Water District	envelopes	-160.22
Bill Pmt -Check	06/11/2012	2660	BOULDER WATER WELL SERVICE	2208146	-1,085.50
Bill Pmt -Check	06/11/2012	2661	COMCAST	8497 10 102 0405279	-67.29
Bill Pmt -Check	06/11/2012	2662	FLW, INC	Bookkeeping	-458.00
Bill Pmt -Check	06/11/2012	2663	JNB SERVICES, LLC	Nick	-180.00
Bill Pmt -Check	06/11/2012	2664	LYONS GADDIS KAHN & HALL	9296-2501M	-85.50
Bill Pmt -Check	06/11/2012	2665	THE LAWN BARBERS		-107.00
Bill Pmt -Check	06/11/2012	2666	UMB BANK FEES	EBC0	-200.00
Total 102 · CHECKING - 1st NATIONAL BANK					<u>4,885.18</u>
106 · COLOTRUST PLUS+					
Deposit	05/31/2012			Interest	76.50
Total 106 · COLOTRUST PLUS+					<u>76.50</u>
TOTAL					<u><u>4,961.68</u></u>

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST
				OUR READING					
	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE
2010									
JAN (EST)	665	\$ 6,983.25	\$ 266.50			475	\$ 2,049.74	190	\$ 4,933.51
FEB (EST)	651	\$ 6,928.75	\$ 266.50			444	\$ 1,974.10	207	\$ 4,954.65
MARCH	(91)	\$ 4,680.75	\$ 266.50			619	\$ 2,401.10	(710)	\$ 2,279.65
APRIL	837	\$ 8,340.50	\$ 239.85			1,078	\$ 4,006.22	(241)	\$ 4,334.28
MAY	1,662	\$ 14,009.50	\$ 186.55			1,936	\$ 8,698.49	(274)	\$ 5,311.01
JUNE	2,258	\$ 17,876.75	\$ 186.55			1,984	\$ 8,903.21	274	\$ 8,973.54
JULY	2,595	\$ 20,339.50	\$ 186.55			2,943	\$ 14,492.42	(348)	\$ 5,847.08
AUGUST	3,070	\$ 24,645.00	\$ 186.55			2,893	\$ 14,412.07	177	\$ 10,232.93
SEPTEMBER	2,864	\$ 22,643.50	\$ 186.55			3,077	\$ 15,286.58	(213)	\$ 7,356.92
OCTOBER	1,647	\$ 13,423.00	\$ 186.55			1,026	\$ 3,803.00	621	\$ 9,620.00
NOVEMBER	686	\$ 7,420.00	\$ 186.55			535	\$ 2,251.04	151	\$ 5,168.96
DECEMBER	611	\$ 7,079.50	\$ 186.55			600	\$ 2,955.40	11	\$ 4,124.10
TOTAL	17,455	\$ 154,370.00	\$ 2,531.75			17,610	\$ 81,233.37	(155)	\$ 73,136.63
2011									
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	(67)	507	\$ 2,191.49	25	\$ 3,258.18
MARCH	726	\$ 6,299.76	\$ 133.00	746	(20)	847	\$ 3,005.24	(121)	\$ 3,294.52
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	(40)	1,495	\$ 4,884.12	(516)	\$ 2,289.80
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	(65)	1,711	\$ 5,609.88	(130)	\$ 5,466.99
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	(190)	3,234	\$ 13,593.94	(256)	\$ 7,226.43
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	(78)	2,284	\$ 8,039.10	83	\$ 7,074.39
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	(30)	577	\$ 2,458.54	(83)	\$ 3,014.16
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	(476)	18,674	\$ 72,070.13	(454)	\$ 59,933.16
2012									
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	529	\$ 5,360.54	\$ 133.00	584	(55)	578	\$ 2,472.85	(49)	\$ 2,887.69
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	(47)	482	\$ 2,278.27	(29)	\$ 3,293.73
MARCH	756	\$ 6,469.47	\$ 133.00	790	(34)	975	\$ 3,531.59	(219)	\$ 2,937.88
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	(53)	1,856	\$ 6,400.43	(305)	\$ 3,594.11
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	(63)	No Bill		#VALUE!	\$ 14,337.85
JUNE					-				\$ -
JULY					-				\$ -
AUGUST					-				\$ -
SEPTEMBER					-				\$ -
OCTOBER					-				\$ -
NOVEMBER					-				\$ -
DECEMBER					-				\$ -
TOTAL	5,602	\$ 41,734.40	\$ 665.00	5,854	(252)	3,891	\$ 14,683.14	#VALUE!	\$ 27,051.26