

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

08/11/2012

As of July 31, 2012

	<u>Jul 31, 12</u>	<u>Jun 30, 12</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	24,183.80	22,746.63	1,437.17
106 · COLOTRUST PLUS+	496,090.70	466,355.32	29,735.38
Total Checking/Savings	520,274.50	489,101.95	31,172.55
Other Current Assets			
116 · WATER RECEIVABLES	24,958.64	24,417.63	541.01
117 · PROPERTY TAXES RECEIVABLE	7,947.48	37,413.52	(29,466.04)
Total Other Current Assets	32,906.12	61,831.15	(28,925.03)
Total Current Assets	553,180.62	550,933.10	2,247.52
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 · ACCUMULATED DEPRECIATION	(326,459.00)	(326,459.00)	0.00
Total 140 · PROPERTY ASSETS	1,753,758.70	1,753,758.70	0.00
150 · DEFERRED BOND ISSUANCE EXPENSE	42,166.10	42,576.51	(410.41)
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,489,681.80	3,490,092.21	(410.41)
TOTAL ASSETS	4,042,862.42	4,041,025.31	1,837.11
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	28,948.83	20,539.86	8,408.97
Total Accounts Payable	28,948.83	20,539.86	8,408.97
Other Current Liabilities			
205 · PAYROLL TAXES PAYABLE	57.85	91.76	(33.91)
215 · BOND INTEREST PAYABLE	6,796.89	3,398.45	3,398.44
216 · CURRENT PORTION LONG-TERM DEBT	135,000.00	135,000.00	0.00
217 · DEFERRED REVENUE	7,947.48	37,413.52	(29,466.04)
Total Other Current Liabilities	149,802.22	175,903.73	(26,101.51)
Total Current Liabilities	178,751.05	196,443.59	(17,692.54)
Long Term Liabilities			
231 · BONDS PAYABLE	1,445,000.00	1,445,000.00	0.00
232 · LESS CURRENT PORTION	(135,000.00)	(135,000.00)	0.00
233 · BOND PREMIUM	15,218.81	15,474.48	(255.67)
234 · DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	1,319,845.81	1,320,101.48	(255.67)
Total Liabilities	1,498,596.86	1,516,545.07	(17,948.21)
Equity			
280 · NET ASSETS	2,035,919.18	2,035,919.18	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	56,356.00	58,412.00	(2,056.00)
284 · DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 · OPERATING RESERVES	124,696.66	124,696.66	0.00
286 · DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	363,918.66	365,974.66	(2,056.00)
Net Income	144,427.72	122,586.40	21,841.32
Total Equity	2,544,265.56	2,524,480.24	19,785.32
TOTAL LIABILITIES & EQUITY	4,042,862.42	4,041,025.31	1,837.11

EAST BOULDER COUNTY WATER DISTRICT								
Profit & Loss YTD Comparison								08/11/2012
January through July 2012								
	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	TOTAL
Ordinary Income/Expense								
Income								
410 · STANDBY FEE	133.00	133.00	133.00	133.00	133.00	133.00	133.00	931.00
415 · WATER REVENUE	5,360.54	5,572.00	6,469.47	9,994.54	14,337.85	23,735.58	23,235.83	88,705.81
420 · OTHER FEES & CHARGES	23.75	24.78	29.82	30.05	19.02	30.24	25.58	183.24
441 · TAX REVENUE	0.00	7,789.49	42,511.44	10,825.89	29,086.40	27,371.22	29,466.04	147,050.48
442 · OTHER TAX REVENUE	0.00	563.83	659.62	595.14	605.70	570.12	606.44	3,600.85
443 · INTEREST - COUNTY TREAS	0.00	0.00	0.00	6.06	13.05	28.63	0.00	47.74
465 · INTEREST ON DEPOSITS	25.87	38.51	44.51	45.87	58.07	71.40	85.63	369.86
466 · INTEREST ON DS FUNDS	20.00	20.00	20.00	20.00	20.00	20.00	20.00	140.00
475 · INCLUSION	747.95	(6.00)	0.00	0.00	0.00	0.00	0.00	741.95
Total Income	6,311.11	14,135.61	49,867.86	21,650.55	44,273.09	51,960.19	53,572.52	241,770.93
Expense								
510 · AUDIT	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	4,500.00
520 · BOOKKEEPING	430.00	480.00	390.00	480.00	440.00	460.00	440.00	3,120.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	1,750.00
525 · DUES & SUBSCRIPTIONS	382.69	0.00	0.00	0.00	0.00	0.00	0.00	382.69
530 · ELECTION EXPENSE	0.00	58.08	60.72	0.00	85.50	92.25	6.00	302.55
535 · INSURANCE	1,653.00	100.00	0.00	0.00	0.00	0.00	0.00	1,753.00
536 · WORKERS' COMP INSURANCE	363.00	132.00	0.00	0.00	(69.00)	0.00	0.00	426.00
537 · IT CONSULTANT	255.00	150.00	270.00	255.00	150.00	150.00	210.00	1,440.00
538 · RADIO READ EXPENSES	0.00	375.00	45.00	75.00	30.00	600.00	2,995.00	4,120.00
545 · LEGAL	47.50	0.00	0.00	0.00	0.00	0.00	10.00	57.50
550 · MAINTENANCE	(300.00)	0.00	0.00	(3,596.00)	107.00	54.00	2,650.00	(1,085.00)
551 · MAINTENANCE LABOR	142.50	127.50	315.00	67.50	120.00	187.50	247.50	1,207.50
557 · METER READING	190.00	190.00	190.00	190.00	190.00	237.50	237.50	1,425.00
560 · MISC EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	110.57	110.57
565 · OFFICE EXPENSE	20.00	0.00	23.00	533.30	254.20	58.00	59.00	947.50
567 · PAYROLL TAX	10.91	9.75	24.10	5.15	9.18	14.35	18.92	92.36
576 · TELEPHONE	0.00	0.00	0.00	0.00	0.00	0.00	15.00	15.00
580 · UTILITIES	304.09	314.11	313.98	388.55	492.42	879.21	1,171.04	3,863.40
585 · WATER PURCHASE	2,472.85	2,268.18	3,531.59	6,400.43	13,488.33	15,179.03	16,500.00	59,840.41
587 · WATER TESTING	181.50	181.50	181.50	181.50	181.50	181.50	181.50	1,270.50
588 · SYSTEM OPERATIONS BACKUP	47.50	380.00	261.25	190.00	285.00	142.50	190.00	1,496.25
610 · TREASURER'S FEES	0.00	116.84	637.67	162.48	436.49	411.00	441.99	2,206.47
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	0.00	0.00	200.00
620 · INTEREST ON BONDS	3,398.44	3,398.44	3,398.44	3,398.44	3,398.44	3,398.44	3,398.44	23,789.08
621 · BOND RETIREMENT PREMIUM	(255.67)	(255.67)	(255.67)	(255.67)	(255.67)	(255.67)	(255.67)	(1,789.69)
625 · BOND ISSUANCE EXPENSE	410.42	410.41	410.41	410.41	410.41	410.41	410.41	2,872.88
800 · CAPITAL EXPENSE								
816 · METERS & EQUIPMENT	438.00	0.00	0.00	0.00	0.00	0.00	0.00	438.00
817 · ASSOCIATED CONSTRUCTION EXPENSE	60.00	0.00	30.00	0.00	0.00	84.94	0.00	174.94
818 · CONSTRUCTION	0.00	173.35	0.00	0.00	0.00	0.00	0.00	173.35
820 · ENGINEERING	0.00	0.00	0.00	0.00	634.95	0.00	0.00	634.95
Total 800 · CAPITAL EXPENSE	498.00	173.35	30.00	0.00	634.95	84.94	0.00	1,421.24
Total Expense	10,501.73	8,859.49	10,076.99	9,136.09	20,838.75	22,534.96	33,787.20	115,735.21
Net Ordinary Income	(4,190.62)	5,276.12	39,790.87	12,514.46	23,434.34	29,425.23	19,785.32	126,035.72
Other Income/Expense								
Other Income								
470 · TAP FEES	60,914.00	0.00	0.00	0.00	0.00	0.00	0.00	60,914.00
575 · LAFAYETTE TAPS	(56,914.00)	0.00	0.00	0.00	0.00	0.00	0.00	(56,914.00)
825 · FROM (TO) DEBT SERVICE FUND BAL	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	14,392.00
Total Other Income	6,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	18,392.00
Net Other Income	6,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	18,392.00
Net Income	1,865.38	7,332.12	41,846.87	14,570.46	25,490.34	31,481.23	21,841.32	144,427.72

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss - Annual Budget vs. YTD Actual

6:36 PM

January through July 2012

08/11/2012
 Accrual Basis

	Jan - Jul 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	931.00	1,600.00	(669.00)	58.19%
415 · WATER REVENUE	88,705.81	135,000.00	(46,294.19)	65.71%
420 · OTHER FEES & CHARGES	183.24	300.00	(116.76)	61.08%
441 · TAX REVENUE	147,050.48	155,000.00	(7,949.52)	94.87%
442 · OTHER TAX REVENUE	3,600.85	7,000.00	(3,399.15)	51.44%
443 · INTEREST - COUNTY TREAS	47.74			
465 · INTEREST ON DEPOSITS	369.86	300.00	69.86	123.29%
466 · INTEREST ON DS FUNDS	140.00	240.00	(100.00)	58.33%
475 · INCLUSION	741.95			
Total Income	241,770.93	299,440.00	(57,669.07)	80.74%
Expense				
510 · AUDIT	4,500.00	4,500.00	0.00	100.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	3,120.00	5,000.00	(1,880.00)	62.4%
524 · DIRECTORS' FEES	1,750.00	3,000.00	(1,250.00)	58.33%
525 · DUES & SUBSCRIPTIONS	382.69	500.00	(117.31)	76.54%
530 · ELECTION EXPENSE	302.55	150.00	152.55	201.7%
535 · INSURANCE	1,753.00	2,500.00	(747.00)	70.12%
536 · WORKERS' COMP INSURANCE	426.00	200.00	226.00	213.0%
537 · IT CONSULTANT	1,440.00	1,500.00	(60.00)	96.0%
538 · RADIO READ EXPENSES	4,120.00			
545 · LEGAL	57.50	1,000.00	(942.50)	5.75%
550 · MAINTENANCE	(1,085.00)	5,000.00	(6,085.00)	(21.7%)
551 · MAINTENANCE LABOR	1,207.50	1,000.00	207.50	120.75%
555 · MEETING EXPENSE	0.00	800.00	(800.00)	0.0%
557 · METER READING	1,425.00	1,500.00	(75.00)	95.0%
560 · MISC EXPENSE	110.57	1,000.00	(889.43)	11.06%
565 · OFFICE EXPENSE	947.50	1,500.00	(552.50)	63.17%
567 · PAYROLL TAX	92.36	80.00	12.36	115.45%
576 · TELEPHONE	15.00			
580 · UTILITIES	3,863.40	6,500.00	(2,636.60)	59.44%
585 · WATER PURCHASE	59,840.41	90,000.00	(30,159.59)	66.49%
587 · WATER TESTING	1,270.50	500.00	770.50	254.1%
588 · SYSTEM OPERATIONS BACKUP	1,496.25	10,000.00	(8,503.75)	14.96%
610 · TREASURER'S FEES	2,206.47	2,325.00	(118.53)	94.9%
615 · DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 · INTEREST ON BONDS	23,789.08	40,528.00	(16,738.92)	58.7%
621 · BOND RETIREMENT PREMIUM	(1,789.69)	(3,068.00)	1,278.31	58.33%
622 · BOND PRINCIPAL	0.00	135,000.00	(135,000.00)	0.0%
625 · BOND ISSUANCE EXPENSE	2,872.88	4,925.00	(2,052.12)	58.33%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	438.00	0.00	438.00	100.0%
817 · ASSOCIATED CONSTRUCTION EXPENSE	174.94			
818 · CONSTRUCTION	173.35	10,000.00	(9,826.65)	1.73%
820 · ENGINEERING	634.95			
Total 800 · CAPITAL EXPENSE	1,421.24	10,000.00	(8,578.76)	14.21%
Total Expense	115,735.21	326,240.00	(210,504.79)	35.48%
Net Ordinary Income	126,035.72	(26,800.00)	152,835.72	(470.28%)
Other Income/Expense				
Other Income				
470 · TAP FEES	60,914.00	60,914.00	0.00	100.0%
575 · LAFAYETTE TAPS	(56,914.00)	(56,914.00)	0.00	100.0%
825 · FROM (TO) DEBT SERVICE FUND BAL	14,392.00	24,670.00	(10,278.00)	58.34%
Total Other Income	18,392.00	28,670.00	(10,278.00)	64.15%
Other Expense				
826 · TRANS TO (FROM) OPER RESERVES	0.00	1,870.00	(1,870.00)	0.0%
Total Other Expense	0.00	1,870.00	(1,870.00)	0.0%
Net Other Income	18,392.00	26,800.00	(8,408.00)	68.63%
Net Income	144,427.72	0.00	144,427.72	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Transaction Detail By Account
 January through July 2012

	Type	Date	Num	Name	Memo	Amount
538 · RADIO READ EXPENSES						
	Bill	02/12/2012	20120005	JNB SERVICES, LLC	RADIO READ METERS	75.00
	Bill	02/29/2012	20120006	JNB SERVICES, LLC	RADIO READ METERS	300.00
	Bill	03/31/2012	20120010	JNB SERVICES, LLC	RADIO READ METERS	45.00
	Bill	04/30/2012	20120014	JNB SERVICES, LLC	RADIO READ METERS	75.00
	Bill	05/31/2012	20120015	JNB SERVICES, LLC	RADIO READ METERS	30.00
	Bill	06/21/2012	15743	ISONAS	BILLING PROGRAM UPDATE	600.00
	Bill	07/23/2012	FM13000119	SENSUS USA	SOFTWARE SUPPORT	1,732.50
	Bill	07/31/2012	20120022	JNB SERVICES, LLC	Nick	645.00
	Bill	07/31/2012	201955	BOULDER WATER WELL SERVICE	2208146	617.50
Total 538 · RADIO READ EXPENSES						<u>4,120.00</u>
TOTAL						<u>4,120.00</u>

EAST BOULDER COUNTY WATER DISTRICT						6:40 PM
Cash Transaction Detail Report						08/11/2012
July 10 through August 13, 2012						Accrual Basis
	Type	Date	Num	Name	Memo	Amount
102 · CHECKING - 1st NATIONAL BANK						
	Check	07/10/2012	2680	MIKE'S BACKHOE SERVICE	1027 PARAGON	-2,650.00
	Bill Pmt -Check	07/10/2012	2681	City of Lafayette	08-0942-01	-15,179.03
	Bill Pmt -Check	07/11/2012	2682	JNB SERVICES, LLC	Nick	-600.00
	Deposit	07/15/2012		WATER PAYMENT	Deposit	8,713.29
	Check	07/16/2012		Carbonite Backups	WEB EXPENSE	-59.00
	Check	07/20/2012		PHONE.COM	ANNUAL CHARGE	-311.93
	Check	07/20/2012		Hover.com	WEB EXPENSE	-15.00
	Deposit	07/31/2012		WATER PAYMENT	Deposit	14,140.11
	Deposit	07/31/2012		INTEREST INCOME	Deposit	0.74
	Check	07/31/2012		XCEL ENERGY	UTILITIES	-791.82
	Bill Pmt -Check	08/13/2012	2686	ANTON COLLINS MITCHELL LLP	AUDIT	-4,500.00
	Bill Pmt -Check	08/13/2012	2687	BOULDER WATER WELL SERVICE & SUPPLY, INC.	JUNE & JULY	-1,359.00
	Bill Pmt -Check	08/13/2012	2688	COMCAST	8497 10 102 0405279	-67.29
	Bill Pmt -Check	08/13/2012	2689	FLW, INC	Bookkeeping	-440.00
	Bill Pmt -Check	08/13/2012	2690	JNB SERVICES, LLC	Nick	-255.00
	Bill Pmt -Check	08/13/2012	2691	LYONS GADDIS KAHN & HALL	ELECTION, AUDIT	-16.00
	Bill Pmt -Check	08/13/2012	2692	MCLAUGHLIN WATER ENGINEERS, LTD.	MAPPING	-634.95
	Bill Pmt -Check	08/13/2012	2693	RICHARD MOELLER	JACKETS	-110.57
	Bill Pmt -Check	08/13/2012	2694	SENSUS USA	M2 SUPPORT 9/1/12 - 9/1/13	-1,732.50
	Bill Pmt -Check	08/13/2012	2684	FRANK HAUKE	LABOR	-116.76
	Bill Pmt -Check	08/13/2012	2685	HORACE O. WINTERS	LABOR	-116.76
Total 102 · CHECKING - 1st NATIONAL BANK						-6,101.47
106 · COLOTRUST PLUS+						
	Deposit	07/15/2012		BOULDER COUNTY FINANCE DIVISION	PROP TAX Deposit	29,630.49
	Deposit	07/31/2012			Interest	104.89
Total 106 · COLOTRUST PLUS+						29,735.38
TOTAL						23,633.91

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST
				OUR READING					
	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE
2010									
JAN (EST)	665	\$ 6,983.25	\$ 266.50			475	\$ 2,049.74	190	\$ 4,933.51
FEB (EST)	651	\$ 6,928.75	\$ 266.50			444	\$ 1,974.10	207	\$ 4,954.65
MARCH	(91)	\$ 4,680.75	\$ 266.50			619	\$ 2,401.10	(710)	\$ 2,279.65
APRIL	837	\$ 8,340.50	\$ 239.85			1,078	\$ 4,006.22	(241)	\$ 4,334.28
MAY	1,662	\$ 14,009.50	\$ 186.55			1,936	\$ 8,698.49	(274)	\$ 5,311.01
JUNE	2,258	\$ 17,876.75	\$ 186.55			1,984	\$ 8,903.21	274	\$ 8,973.54
JULY	2,595	\$ 20,339.50	\$ 186.55			2,943	\$ 14,492.42	(348)	\$ 5,847.08
AUGUST	3,070	\$ 24,645.00	\$ 186.55			2,893	\$ 14,412.07	177	\$ 10,232.93
SEPTEMBER	2,864	\$ 22,643.50	\$ 186.55			3,077	\$ 15,286.58	(213)	\$ 7,356.92
OCTOBER	1,647	\$ 13,423.00	\$ 186.55			1,026	\$ 3,803.00	621	\$ 9,620.00
NOVEMBER	686	\$ 7,420.00	\$ 186.55			535	\$ 2,251.04	151	\$ 5,168.96
DECEMBER	611	\$ 7,079.50	\$ 186.55			600	\$ 2,955.40	11	\$ 4,124.10
TOTAL	17,455	\$ 154,370.00	\$ 2,531.75			17,610	\$ 81,233.37	(155)	\$ 73,136.63
2011									
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	(67)	507	\$ 2,191.49	25	\$ 3,258.18
MARCH	726	\$ 6,299.76	\$ 133.00	746	(20)	847	\$ 3,005.24	(121)	\$ 3,294.52
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	(40)	1,495	\$ 4,884.12	(516)	\$ 2,289.80
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	(65)	1,711	\$ 5,609.88	(130)	\$ 5,466.99
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	(190)	3,234	\$ 13,593.94	(256)	\$ 7,226.43
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	(78)	2,284	\$ 8,039.10	83	\$ 7,074.39
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	(30)	577	\$ 2,458.54	(83)	\$ 3,014.16
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	(476)	18,674	\$ 72,070.13	(454)	\$ 59,933.16
2012									
JANUARY	529	\$ 5,360.54	\$ 133.00	584	(55)	578	\$ 2,472.85	(49)	\$ 2,887.69
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	(47)	482	\$ 2,278.27	(29)	\$ 3,293.73
MARCH	756	\$ 6,469.47	\$ 133.00	790	(34)	975	\$ 3,531.59	(219)	\$ 2,937.88
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	(53)	1,856	\$ 6,400.43	(305)	\$ 3,594.11
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	(63)	3,141	\$ 13,488.33	(828)	\$ 849.52
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	(57)	3,406	\$ 15,179.03	180	\$ 8,556.55
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	(58)			3,501	\$ 23,235.83
AUGUST					-			-	\$ -
SEPTEMBER					-			-	\$ -
OCTOBER					-			-	\$ -
NOVEMBER					-			-	\$ -
DECEMBER					-			-	\$ -
TOTAL	12,689	\$ 88,705.81	\$ 931.00	13,056	(367)	10,438	\$ 43,350.50	2,251	\$ 45,355.31