

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

09/07/2012

As of August 31, 2012

	<u>Aug 31, 12</u>	<u>Jul 31, 12</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	22,139.53	24,183.80	(2,044.27)
106 - COLOTRUST PLUS+	496,197.89	496,090.70	107.19
Total Checking/Savings	<u>518,337.42</u>	<u>520,274.50</u>	<u>(1,937.08)</u>
Other Current Assets			
116 - WATER RECEIVABLES	30,940.82	24,958.64	5,982.18
117 - PROPERTY TAXES RECEIVABLE	5,048.36	7,947.48	(2,899.12)
Total Other Current Assets	<u>35,989.18</u>	<u>32,906.12</u>	<u>3,083.06</u>
Total Current Assets	554,326.60	553,180.62	1,145.98
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(326,459.00)	(326,459.00)	0.00
Total 140 - PROPERTY ASSETS	<u>1,753,758.70</u>	<u>1,753,758.70</u>	<u>0.00</u>
150 - DEFERRED BOND ISSUANCE EXPENSE	41,755.69	42,166.10	(410.41)
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	<u>3,489,271.39</u>	<u>3,489,681.80</u>	<u>(410.41)</u>
TOTAL ASSETS	<u>4,043,597.99</u>	<u>4,042,862.42</u>	<u>735.57</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	21,656.90	28,504.38	(6,847.48)
Total Accounts Payable	<u>21,656.90</u>	<u>28,504.38</u>	<u>(6,847.48)</u>
Other Current Liabilities			
205 - PAYROLL TAXES PAYABLE	130.68	57.85	72.83
215 - BOND INTEREST PAYABLE	10,195.33	6,796.89	3,398.44
216 - CURRENT PORTION LONG-TERM DEBT	135,000.00	135,000.00	0.00
217 - DEFERRED REVENUE	5,048.36	7,947.48	(2,899.12)
Total Other Current Liabilities	<u>150,374.37</u>	<u>149,802.22</u>	<u>572.15</u>
Total Current Liabilities	172,031.27	178,306.60	(6,275.33)
Long Term Liabilities			
231 - BONDS PAYABLE	1,445,000.00	1,445,000.00	0.00
232 - LESS CURRENT PORTION	(135,000.00)	(135,000.00)	0.00
233 - BOND PREMIUM	14,963.14	15,218.81	(255.67)
234 - DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	<u>1,319,590.14</u>	<u>1,319,845.81</u>	<u>(255.67)</u>
Total Liabilities	1,491,621.41	1,498,152.41	(6,531.00)
Equity			
280 - NET ASSETS	2,035,919.18	2,035,919.18	0.00
282 - BOARD DESIGNATED RESERVES			
283 - DESIGNATED DEBT SERVICE RESERVE	54,300.00	56,356.00	(2,056.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	124,696.66	124,696.66	0.00
286 - DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
Total 282 - BOARD DESIGNATED RESERVES	<u>361,862.66</u>	<u>363,918.66</u>	<u>(2,056.00)</u>
Net Income	<u>154,194.74</u>	<u>144,872.17</u>	<u>9,322.57</u>
Total Equity	<u>2,551,976.58</u>	<u>2,544,710.01</u>	<u>7,266.57</u>
TOTAL LIABILITIES & EQUITY	<u>4,043,597.99</u>	<u>4,042,862.42</u>	<u>735.57</u>

EAST BOULDER COUNTY WATER DISTRICT

Profit & Loss YTD Comparison

January through August 2012

09/07/2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	TOTAL
Ordinary Income/Expense									
Income									
410 · STANDBY FEE	133.00	133.00	133.00	133.00	133.00	133.00	133.00	133.00	1,064.00
415 · WATER REVENUE	5,360.54	5,572.00	6,469.47	9,994.54	14,337.85	23,735.58	23,235.83	27,164.60	115,870.41
420 · OTHER FEES & CHARGES	23.75	24.78	29.82	30.05	19.02	30.24	25.58	34.16	217.40
441 · TAX REVENUE	0.00	7,789.49	42,511.44	10,825.89	29,086.40	27,371.22	29,466.04	2,899.12	149,949.60
442 · OTHER TAX REVENUE	0.00	563.83	659.62	595.14	605.70	570.12	606.44	545.80	4,146.65
443 · INTEREST - COUNTY TREAS	0.00	0.00	0.00	6.06	13.05	28.63	0.00	69.36	117.10
465 · INTEREST ON DEPOSITS	25.87	38.51	44.51	45.87	58.07	71.40	85.63	88.19	458.05
466 · INTEREST ON DS FUNDS	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	160.00
475 · INCLUSION	747.95	(6.00)	0.00	0.00	0.00	0.00	0.00	0.00	741.95
Total Income	6,311.11	14,135.61	49,867.86	21,650.55	44,273.09	51,960.19	53,572.52	30,954.23	272,725.16
Expense									
510 · AUDIT	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	4,500.00
520 · BOOKKEEPING	430.00	480.00	390.00	480.00	440.00	460.00	440.00	400.00	3,520.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	2,000.00
525 · DUES & SUBSCRIPTIONS	382.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	382.69
530 · ELECTION EXPENSE	0.00	58.08	60.72	0.00	85.50	92.25	6.00	0.00	302.55
535 · INSURANCE	1,653.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	1,753.00
536 · WORKERS' COMP INSURANCE	363.00	132.00	0.00	0.00	(69.00)	0.00	0.00	0.00	426.00
537 · IT CONSULTANT	255.00	150.00	270.00	255.00	150.00	150.00	210.00	445.00	1,885.00
538 · RADIO READ EXPENSES	0.00	375.00	45.00	75.00	30.00	600.00	2,995.00	1,045.00	5,165.00
545 · LEGAL	47.50	0.00	0.00	0.00	0.00	0.00	10.00	0.00	57.50
550 · MAINTENANCE	(300.00)	0.00	0.00	(3,596.00)	107.00	54.00	2,703.50	53.50	(978.00)
551 · MAINTENANCE LABOR	142.50	127.50	315.00	67.50	120.00	187.50	247.50	547.50	1,755.00
557 · METER READING	190.00	190.00	190.00	190.00	190.00	237.50	237.50	0.00	1,425.00
560 · MISC EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	110.57	0.00	110.57
565 · OFFICE EXPENSE	20.00	0.00	23.00	533.30	254.20	58.00	59.00	4.00	951.50
567 · PAYROLL TAX	10.91	9.75	24.10	5.15	9.18	14.35	18.92	41.89	134.25
576 · TELEPHONE	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	15.00
580 · UTILITIES	304.09	314.11	313.98	388.55	492.42	879.21	1,171.04	891.01	4,754.41
585 · WATER PURCHASE	2,472.85	2,268.18	3,531.59	6,400.43	13,488.33	15,179.03	16,002.05	16,002.05	75,344.51
587 · WATER TESTING	181.50	181.50	181.50	181.50	181.50	181.50	181.50	125.00	1,395.50
588 · SYSTEM OPERATIONS BACKUP	47.50	380.00	261.25	190.00	285.00	142.50	190.00	285.00	1,781.25
610 · TREASURER'S FEES	0.00	116.84	637.67	162.48	436.49	411.00	441.99	44.53	2,251.00
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
620 · INTEREST ON BONDS	3,398.44	3,398.44	3,398.44	3,398.44	3,398.44	3,398.44	3,398.44	3,398.44	27,187.52
621 · BOND RETIREMENT PREMIUM	(255.67)	(255.67)	(255.67)	(255.67)	(255.67)	(255.67)	(255.67)	(255.67)	(2,045.36)
625 · BOND ISSUANCE EXPENSE	410.42	410.41	410.41	410.41	410.41	410.41	410.41	410.41	3,283.29
800 · CAPITAL EXPENSE									
816 · METERS & EQUIPMENT	438.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	438.00
817 · ASSOCIATED CONSTRUCTION EXPENSE	60.00	0.00	30.00	0.00	0.00	84.94	0.00	0.00	174.94
818 · CONSTRUCTION	0.00	173.35	0.00	0.00	0.00	0.00	0.00	0.00	173.35
820 · ENGINEERING	0.00	0.00	0.00	0.00	634.95	0.00	0.00	0.00	634.95
Total 800 · CAPITAL EXPENSE	498.00	173.35	30.00	0.00	634.95	84.94	0.00	0.00	1,421.24
Total Expense	10,501.73	8,859.49	10,076.99	9,136.09	20,838.75	22,534.96	33,342.75	23,687.66	138,978.42
Net Ordinary Income	(4,190.62)	5,276.12	39,790.87	12,514.46	23,434.34	29,425.23	20,229.77	7,266.57	133,746.74
Other Income/Expense									
Other Income									
470 · TAP FEES	60,914.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,914.00
575 · LAFAYETTE TAPS	(56,914.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(56,914.00)
825 · FROM (TO) DEBT SERVICE FUND BAL	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	16,448.00
Total Other Income	6,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	20,448.00
Net Other Income	6,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	2,056.00	20,448.00
Net Income	1,865.38	7,332.12	41,846.87	14,570.46	25,490.34	31,481.23	22,285.77	9,322.57	154,194.74

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss - Annual Budget vs. YTD Actual

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09/07/2012

January through August 2012

Accrual Basis

	Jan - Aug 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	1,064.00	1,600.00	(536.00)	66.5%
415 · WATER REVENUE	115,870.41	135,000.00	(19,129.59)	85.83%
420 · OTHER FEES & CHARGES	217.40	300.00	(82.60)	72.47%
441 · TAX REVENUE	149,949.60	155,000.00	(5,050.40)	96.74%
442 · OTHER TAX REVENUE	4,146.65	7,000.00	(2,853.35)	59.24%
443 · INTEREST - COUNTY TREAS	117.10			
465 · INTEREST ON DEPOSITS	458.05	300.00	158.05	152.68%
466 · INTEREST ON DS FUNDS	160.00	240.00	(80.00)	66.67%
475 · INCLUSION	741.95			
Total Income	272,725.16	299,440.00	(26,714.84)	91.08%
Expense				
510 · AUDIT	4,500.00	4,500.00	0.00	100.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	3,520.00	5,000.00	(1,480.00)	70.4%
524 · DIRECTORS' FEES	2,000.00	3,000.00	(1,000.00)	66.67%
525 · DUES & SUBSCRIPTIONS	382.69	500.00	(117.31)	76.54%
530 · ELECTION EXPENSE	302.55	150.00	152.55	201.7%
535 · INSURANCE	1,753.00	2,500.00	(747.00)	70.12%
536 · WORKERS' COMP INSURANCE	426.00	200.00	226.00	213.0%
537 · IT CONSULTANT	1,885.00	1,500.00	385.00	125.67%
538 · RADIO READ EXPENSES	5,165.00			
545 · LEGAL	57.50	1,000.00	(942.50)	5.75%
550 · MAINTENANCE	(978.00)	5,000.00	(5,978.00)	(19.56%)
551 · MAINTENANCE LABOR	1,755.00	1,000.00	755.00	175.5%
555 · MEETING EXPENSE	0.00	800.00	(800.00)	0.0%
557 · METER READING	1,425.00	1,500.00	(75.00)	95.0%
560 · MISC EXPENSE	110.57	1,000.00	(889.43)	11.06%
565 · OFFICE EXPENSE	951.50	1,500.00	(548.50)	63.43%
567 · PAYROLL TAX	134.25	80.00	54.25	167.81%
576 · TELEPHONE	15.00			
580 · UTILITIES	4,754.41	6,500.00	(1,745.59)	73.15%
585 · WATER PURCHASE	75,344.51	90,000.00	(14,655.49)	83.72%
587 · WATER TESTING	1,395.50	500.00	895.50	279.1%
588 · SYSTEM OPERATIONS BACKUP	1,781.25	10,000.00	(8,218.75)	17.81%
610 · TREASURER'S FEES	2,251.00	2,325.00	(74.00)	96.82%
615 · DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 · INTEREST ON BONDS	27,187.52	40,528.00	(13,340.48)	67.08%
621 · BOND RETIREMENT PREMIUM	(2,045.36)	(3,068.00)	1,022.64	66.67%
622 · BOND PRINCIPAL	0.00	135,000.00	(135,000.00)	0.0%
625 · BOND ISSUANCE EXPENSE	3,283.29	4,925.00	(1,641.71)	66.67%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	438.00	0.00	438.00	100.0%
817 · ASSOCIATED CONSTRUCTION EXPENSE	174.94			
818 · CONSTRUCTION	173.35	10,000.00	(9,826.65)	1.73%
820 · ENGINEERING	634.95			
Total 800 · CAPITAL EXPENSE	1,421.24	10,000.00	(8,578.76)	14.21%
Total Expense	138,978.42	326,240.00	(187,261.58)	42.6%
Net Ordinary Income	133,746.74	(26,800.00)	160,546.74	(499.06%)
Other Income/Expense				
Other Income				
470 · TAP FEES	60,914.00	60,914.00	0.00	100.0%
575 · LAFAYETTE TAPS	(56,914.00)	(56,914.00)	0.00	100.0%
825 · FROM (TO) DEBT SERVICE FUND BAL	16,448.00	24,670.00	(8,222.00)	66.67%
Total Other Income	20,448.00	28,670.00	(8,222.00)	71.32%
Other Expense				
826 · TRANS TO (FROM) OPER RESERVES	0.00	1,870.00	(1,870.00)	0.0%
Total Other Expense	0.00	1,870.00	(1,870.00)	0.0%
Net Other Income	20,448.00	26,800.00	(6,352.00)	76.3%
Net Income	154,194.74	0.00	154,194.74	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Cash Transaction Detail Report
 August 14 through September 10, 2012

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 09/07/2012
 Accrual Basis

Type	Date	Num	Name	Memo	Amount
102 · CHECKING - 1st NATIONAL BANK					
Bill Pmt -Check	08/14/2012	2695	City of Lafayette	08-0942-01 -	-16,002.05
Deposit	08/20/2012		WATER PAYMENT	Deposit	7,893.05
Deposit	08/20/2012		BOULDER COUNTY FINANCE DIVIS	Deposit	3,469.75
Bill Pmt -Check	08/21/2012	2683	JNB SERVICES, LLC	Nick	-690.00
Deposit	08/31/2012		WATER PAYMENT	Deposit	6,081.87
Deposit	08/31/2012		INTEREST INCOME	Deposit	1.00
Check	08/31/2012		XCEL ENERGY	UTILITIES	-823.72
Bill Pmt -Check	09/10/2012	2696	FRANK HAUKE		-258.28
Bill Pmt -Check	09/10/2012	2697	HORACE O. WINTERS		-258.28
Bill Pmt -Check	09/10/2012	2698	BOULDER COUNTY HEALTH DEPAI	WATER TEST	-25.00
Bill Pmt -Check	09/10/2012	2699	BOULDER WATER WELL SERVICE	2208146	-475.00
Bill Pmt -Check	09/10/2012	2700	CO DEPT OF PUBLIC HEALTH & EN	CUST # CO0107236	-100.00
Bill Pmt -Check	09/10/2012	2701	COMCAST	8497 10 102 0405279	-67.29
Bill Pmt -Check	09/10/2012	2702	FLW, INC	Bookkeeping	-404.00
Bill Pmt -Check	09/10/2012	2703	JNB SERVICES, LLC	Nick	-610.00
Bill Pmt -Check	09/10/2012	2704	THE LAWN BARBERS		-107.00
Total 102 · CHECKING - 1st NATIONAL BANK					<u>-2,374.95</u>
106 · COLOTRUST PLUS+					
Deposit	08/31/2012		INTEREST INCOME	Deposit	107.19
Total 106 · COLOTRUST PLUS+					<u>107.19</u>
TOTAL					<u>-2,267.76</u>

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST
				OUR READING					
	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE
2010									
JAN (EST)	665	\$ 6,983.25	\$ 266.50			475	\$ 2,049.74	190	\$ 4,933.51
FEB (EST)	651	\$ 6,928.75	\$ 266.50			444	\$ 1,974.10	207	\$ 4,954.65
MARCH	(91)	\$ 4,680.75	\$ 266.50			619	\$ 2,401.10	(710)	\$ 2,279.65
APRIL	837	\$ 8,340.50	\$ 239.85			1,078	\$ 4,006.22	(241)	\$ 4,334.28
MAY	1,662	\$ 14,009.50	\$ 186.55			1,936	\$ 8,698.49	(274)	\$ 5,311.01
JUNE	2,258	\$ 17,876.75	\$ 186.55			1,984	\$ 8,903.21	274	\$ 8,973.54
JULY	2,595	\$ 20,339.50	\$ 186.55			2,943	\$ 14,492.42	(348)	\$ 5,847.08
AUGUST	3,070	\$ 24,645.00	\$ 186.55			2,893	\$ 14,412.07	177	\$ 10,232.93
SEPTEMBER	2,864	\$ 22,643.50	\$ 186.55			3,077	\$ 15,286.58	(213)	\$ 7,356.92
OCTOBER	1,647	\$ 13,423.00	\$ 186.55			1,026	\$ 3,803.00	621	\$ 9,620.00
NOVEMBER	686	\$ 7,420.00	\$ 186.55			535	\$ 2,251.04	151	\$ 5,168.96
DECEMBER	611	\$ 7,079.50	\$ 186.55			600	\$ 2,955.40	11	\$ 4,124.10
TOTAL	17,455	\$ 154,370.00	\$ 2,531.75			17,610	\$ 81,233.37	(155)	\$ 73,136.63
2011									
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	(67)	507	\$ 2,191.49	25	\$ 3,258.18
MARCH	726	\$ 6,299.76	\$ 133.00	746	(20)	847	\$ 3,005.24	(121)	\$ 3,294.52
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	(40)	1,495	\$ 4,884.12	(516)	\$ 2,289.80
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	(65)	1,711	\$ 5,609.88	(130)	\$ 5,466.99
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	(190)	3,234	\$ 13,593.94	(256)	\$ 7,226.43
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	(78)	2,284	\$ 8,039.10	83	\$ 7,074.39
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	(30)	577	\$ 2,458.54	(83)	\$ 3,014.16
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	(476)	18,674	\$ 72,070.13	(454)	\$ 59,933.16
2012									
JANUARY	529	\$ 5,360.54	\$ 133.00	584	(55)	578	\$ 2,472.85	(49)	\$ 2,887.69
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	(47)	482	\$ 2,278.27	(29)	\$ 3,293.73
MARCH	756	\$ 6,469.47	\$ 133.00	790	(34)	975	\$ 3,531.59	(219)	\$ 2,937.88
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	(53)	1,856	\$ 6,400.43	(305)	\$ 3,594.11
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	(63)	3,141	\$ 13,488.33	(828)	\$ 849.52
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	(57)	3,406	\$ 15,179.03	180	\$ 8,556.55
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	(58)	3,535	\$ 16,002.05	(34)	\$ 7,233.78
AUGUST	3,896	\$ 27,164.60	\$ 133.00	3,945	(49)			3,896	\$ 27,164.60
SEPTEMBER					-			-	\$ -
OCTOBER					-			-	\$ -
NOVEMBER					-			-	\$ -
DECEMBER					-			-	\$ -
TOTAL	16,585	\$ 115,870.41	\$ 1,064.00	17,001	(416)	13,973	\$ 59,352.55	2,612	\$ 56,517.86