

EAST BOULDER COUNTY WATER DISTRICT				
Balance Sheet			01/13/2013	
As of December 31, 2012				
		Dec 31, 12	Nov 30, 12	\$ Change
ASSETS				
Current Assets				
Checking/Savings				
	102 · CHECKING - 1st NATIONAL BANK	42,943.85	46,902.45	(3,958.60)
	103 · CASH WITH COUNTY TREASURER	619.60	0.00	619.60
	106 · COLOTRUST PLUS+	341,164.04	341,104.10	59.94
	Total Checking/Savings	384,727.49	388,006.55	(3,279.06)
Other Current Assets				
	116 · WATER RECEIVABLES	6,870.75	8,230.17	(1,359.42)
	117 · PROPERTY TAXES RECEIVABLE	167,000.00	0.00	167,000.00
	118 · PREPAID EXPENSES	804.89	0.00	804.89
	Total Other Current Assets	174,675.64	8,230.17	166,445.47
	Total Current Assets	559,403.13	396,236.72	163,166.41
Other Assets				
140 · PROPERTY ASSETS				
	141 · DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
	145 · ACCUMULATED DEPRECIATION	(326,459.00)	(326,459.00)	0.00
	Total 140 · PROPERTY ASSETS	1,753,758.70	1,753,758.70	0.00
	150 · DEFERRED BOND ISSUANCE EXPENSE	40,114.05	40,524.46	(410.41)
	151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
	152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
	153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
	Total Other Assets	3,487,629.75	3,488,040.16	(410.41)
	TOTAL ASSETS	4,047,032.88	3,884,276.88	162,756.00
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
	202 · ACCOUNTS PAYABLE	6,672.04	8,592.53	(1,920.49)
	Total Accounts Payable	6,672.04	8,592.53	(1,920.49)
Other Current Liabilities				
	205 · PAYROLL TAXES PAYABLE	68.83	68.83	0.00
	215 · BOND INTEREST PAYABLE	3,145.31	0.00	3,145.31
	216 · CURRENT PORTION LONG-TERM DEBT	150,000.00	135,000.00	15,000.00
	217 · DEFERRED REVENUE	167,000.00	0.00	167,000.00
	218 · CONSTRUCTION DEPOSIT	1,000.00	1,000.00	0.00
	Total Other Current Liabilities	321,214.14	136,068.83	185,145.31
	Total Current Liabilities	327,886.18	144,661.36	183,224.82
Long Term Liabilities				
	231 · BONDS PAYABLE	1,310,000.00	1,445,000.00	(135,000.00)
	232 · LESS CURRENT PORTION	(150,000.00)	(135,000.00)	(15,000.00)
	233 · BOND PREMIUM	13,940.46	14,196.13	(255.67)
	234 · DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
	Total Long Term Liabilities	1,168,567.46	1,318,823.13	(150,255.67)
	Total Liabilities	1,496,453.64	1,463,484.49	32,969.15
Equity				
	280 · NET ASSETS	2,035,919.18	2,035,919.18	0.00
282 · BOARD DESIGNATED RESERVES				
	283 · DESIGNATED DEBT SERVICE RESERVE	46,076.00	48,132.00	(2,056.00)
	284 · DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
	285 · OPERATING RESERVES	150,703.71	124,696.66	26,007.05
	286 · DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
	282 · BOARD DESIGNATED RESERVES - Other	14.35	0.00	14.35
	Total 282 · BOARD DESIGNATED RESERVES	379,660.06	355,694.66	23,965.40
	Net Income	135,000.00	29,178.55	105,821.45
	Total Equity	2,550,579.24	2,420,792.39	129,786.85
	TOTAL LIABILITIES & EQUITY	4,047,032.88	3,884,276.88	162,756.00

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss - Annual Budget vs. YTD Actual

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January 1 through December 30, 2012

01/13/2013
 Accrual Basis

	Jan 1 - Dec 30, 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	1,558.00	1,600.00	(42.00)	97.38%
415 · WATER REVENUE	154,469.42	135,000.00	19,469.42	114.42%
420 · OTHER FEES & CHARGES	400.16	300.00	100.16	133.39%
441 · TAX REVENUE	155,002.65	155,000.00	2.65	100.0%
442 · OTHER TAX REVENUE	7,385.25	7,000.00	385.25	105.5%
465 · INTEREST ON DEPOSITS	881.29	300.00	581.29	293.76%
466 · INTEREST ON DS FUNDS	402.66	240.00	162.66	167.78%
475 · INCLUSION	741.95	0.00	741.95	100.0%
Total Income	320,841.38	299,440.00	21,401.38	107.15%
Expense				
510 · AUDIT	4,500.00	4,500.00	0.00	100.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	5,440.00	5,000.00	440.00	108.8%
524 · DIRECTORS' FEES	3,000.00	3,000.00	0.00	100.0%
525 · DUES & SUBSCRIPTIONS	382.69	500.00	(117.31)	76.54%
530 · ELECTION EXPENSE	302.55	150.00	152.55	201.7%
535 · INSURANCE	1,753.00	2,500.00	(747.00)	70.12%
536 · WORKERS' COMP INSURANCE	426.00	200.00	226.00	213.0%
537 · IT CONSULTANT	3,295.00	1,500.00	1,795.00	219.67%
545 · LEGAL	57.50	1,000.00	(942.50)	5.75%
550 · MAINTENANCE	782.00	5,000.00	(4,218.00)	15.64%
551 · MAINTENANCE LABOR	2,057.50	1,000.00	1,057.50	205.75%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	2,765.00	1,500.00	1,265.00	184.33%
560 · MISC EXPENSE	1,982.82	1,000.00	982.82	198.28%
565 · OFFICE EXPENSE	1,494.46	1,500.00	(5.54)	99.63%
567 · PAYROLL TAX	173.84	80.00	93.84	217.3%
580 · UTILITIES	7,328.13	6,500.00	828.13	112.74%
585 · WATER PURCHASE	95,046.86	90,000.00	5,046.86	105.61%
587 · WATER TESTING	2,088.00	500.00	1,588.00	417.6%
588 · SYSTEM OPERATIONS BACKUP	3,633.75	10,000.00	(6,366.25)	36.34%
610 · TREASURER'S FEES	2,329.58	2,325.00	4.58	100.2%
615 · DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 · INTEREST ON BONDS	40,528.13	40,528.00	0.13	100.0%
621 · BOND RETIREMENT PREMIUM	(3,068.04)	(3,068.00)	(0.04)	100.0%
622 · BOND PRINCIPAL	135,000.00	135,000.00	0.00	100.0%
625 · BOND ISSUANCE EXPENSE	4,924.93	4,925.00	(0.07)	100.0%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	732.04	0.00	732.04	100.0%
817 · ASSOCIATED CONSTRUCTION EXPENSE	174.94	0.00	174.94	100.0%
818 · CONSTRUCTION	173.35	10,000.00	(9,826.65)	1.73%
820 · ENGINEERING	832.95	0.00	832.95	100.0%
823 · RADIO READ EXPENSES	6,355.00	0.00	6,355.00	100.0%
Total 800 · CAPITAL EXPENSE	8,268.28	10,000.00	(1,731.72)	82.68%
Total Expense	325,491.98	326,240.00	(748.02)	99.77%
Net Ordinary Income	(4,650.60)	(26,800.00)	22,149.40	17.35%
Other Income/Expense				
Other Income				
470 · TAP FEES	91,371.00	60,914.00	30,457.00	150.0%
575 · LAFAYETTE TAPS	(85,371.00)	(56,914.00)	(28,457.00)	150.0%
825 · FROM (TO) DEBT SERVICE FUND BAL	24,657.65	24,670.00	(12.35)	99.95%
Total Other Income	30,657.65	28,670.00	1,987.65	106.93%
Other Expense				
826 · TRANS TO (FROM) OPER RESERVES	26,007.05	1,870.00	24,137.05	1,390.75%
Total Other Expense	26,007.05	1,870.00	24,137.05	1,390.75%
Net Other Income	4,650.60	26,800.00	(22,149.40)	17.35%
Net Income	0.00	0.00	0.00	0.0%

EAST BOULDER COUNTY WATER DISTRICT						1:45 PM
Cash Transaction Detail Report						01/13/2013
December 11, 2012 through January 14, 2013						Accrual Basis
	Type	Date	Num	Name	Memo	Amount
102 · CHECKING - 1st NATIONAL BANK						
	Check	12/17/2012	2752	POSTMASTER	10 ROLLS STAMPS	-450.00
	Check	12/17/2012	2753	PINNACOL ASSURANCE	4065110 - invoice 16460785	-396.00
	Check	12/17/2012	2754	SUTHERLAND PAINTING	PUMP HOUSE PAINTING	-460.00
	Deposit	12/17/2012		WATER PAYMENT	Deposit	4,419.87
	Deposit	12/17/2012		BOULDER COUNTY FINANCE DIVIS	S.O. Tax	741.25
	Check	12/20/2012	EFT	PHONE.COM	ANNUAL CHARGE	-148.55
	Deposit	12/30/2012		WATER PAYMENT	Deposit	2,909.37
	Deposit	12/30/2012		WATER PAYMENT	Deposit	70.00
	Deposit	12/30/2012			Interest	1.83
	Check	12/30/2012	EFT	XCEL ENERGY	UTILITIES	-382.41
	Check	01/14/2013	2755	UNITED STATES TREASURER	84-1524912 941 4TH QTR 2012	-68.83
	Bill Pmt -Check	01/14/2013	2756	BOULDER WATER WELL SERVICE	2208146	-1,416.50
	Bill Pmt -Check	01/14/2013	2757	COMCAST	8497 10 102 0405279	-67.29
	Bill Pmt -Check	01/14/2013	2758	DANA KEPNER COMPANY INC	2 Meters	-294.04
	Bill Pmt -Check	01/14/2013	2759	FLW, INC	Bookkeeping	-525.68
	Bill Pmt -Check	01/14/2013	2760	INSURANCE ASSOCIATES OF ESTE	2013 INSURANCE	-2,403.00
	Bill Pmt -Check	01/14/2013	2761	JNB SERVICES, LLC	Nick - December	-330.00
	Bill Pmt -Check	01/14/2013	2762	JNB SERVICES, LLC	Nick - January	-437.50
Total 102 · CHECKING - 1st NATIONAL BANK						762.52
103 · CASH WITH COUNTY TREASURER						
	Deposit	12/30/2012		BOULDER COUNTY FINANCE DIVIS	SO Tax for Dec	619.60
Total 103 · CASH WITH COUNTY TREASURER						619.60
106 · COLOTRUST PLUS+						
	Deposit	12/30/2012			Interest	59.94
Total 106 · COLOTRUST PLUS+						59.94
TOTAL						1,442.06

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST
	OUR READING								
2010	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE
JAN (EST)	665	\$ 6,983.25	\$ 266.50			475	\$ 2,049.74	190	\$ 4,933.51
FEB (EST)	651	\$ 6,928.75	\$ 266.50			444	\$ 1,974.10	207	\$ 4,954.65
MARCH	(91)	\$ 4,680.75	\$ 266.50			619	\$ 2,401.10	(710)	\$ 2,279.65
APRIL	837	\$ 8,340.50	\$ 239.85			1,078	\$ 4,006.22	(241)	\$ 4,334.28
MAY	1,662	\$ 14,009.50	\$ 186.55			1,936	\$ 8,698.49	(274)	\$ 5,311.01
JUNE	2,258	\$ 17,876.75	\$ 186.55			1,984	\$ 8,903.21	274	\$ 8,973.54
JULY	2,595	\$ 20,339.50	\$ 186.55			2,943	\$ 14,492.42	(348)	\$ 5,847.08
AUGUST	3,070	\$ 24,645.00	\$ 186.55			2,893	\$ 14,412.07	177	\$ 10,232.93
SEPTEMBER	2,864	\$ 22,643.50	\$ 186.55			3,077	\$ 15,286.58	(213)	\$ 7,356.92
OCTOBER	1,647	\$ 13,423.00	\$ 186.55			1,026	\$ 3,803.00	621	\$ 9,620.00
NOVEMBER	686	\$ 7,420.00	\$ 186.55			535	\$ 2,251.04	151	\$ 5,168.96
DECEMBER	611	\$ 7,079.50	\$ 186.55			600	\$ 2,955.40	11	\$ 4,124.10
TOTAL	17,455	\$ 154,370.00	\$ 2,531.75			17,610	\$ 81,233.37	(155)	\$ 73,136.63
2011	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	(67)	507	\$ 2,191.49	25	\$ 3,258.18
MARCH	726	\$ 6,299.76	\$ 133.00	746	(20)	847	\$ 3,005.24	(121)	\$ 3,294.52
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	(40)	1,495	\$ 4,884.12	(516)	\$ 2,289.80
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	(65)	1,711	\$ 5,609.88	(130)	\$ 5,466.99
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	(190)	3,234	\$ 13,593.94	(256)	\$ 7,226.43
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	(78)	2,284	\$ 8,039.10	83	\$ 7,074.39
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	(30)	577	\$ 2,458.54	(83)	\$ 3,014.16
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	(476)	18,674	\$ 72,070.13	(454)	\$ 59,933.16
2012	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	529	\$ 5,360.54	\$ 133.00	584	(55)	578	\$ 2,472.85	(49)	\$ 2,887.69
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	(47)	482	\$ 2,278.27	(29)	\$ 3,293.73
MARCH	756	\$ 6,469.47	\$ 133.00	790	(34)	975	\$ 3,531.59	(219)	\$ 2,937.88
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	(53)	1,856	\$ 6,400.43	(305)	\$ 3,594.11
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	(63)	3,141	\$ 13,488.33	(828)	\$ 849.52
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	(57)	3,406	\$ 15,179.03	180	\$ 8,556.55
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	(58)	3,535	\$ 16,002.05	(34)	\$ 7,233.78
AUGUST	3,896	\$ 27,164.60	\$ 133.00	3,945	(49)	4,009	\$ 19,026.17	(113)	\$ 8,138.43
SEPTEMBER	2,794	\$ 18,669.62	\$ 133.00	2,878	(84)	2,137	\$ 7,696.08	657	\$ 10,973.54
OCTOBER	1,170	\$ 8,232.22	\$ 133.00	1,257	(87)	1,006	\$ 3,604.89	164	\$ 4,627.33
NOVEMBER	552	\$ 5,796.35	\$ 114.00	601	(49)	601	\$ 2,530.00	(49)	\$ 3,266.35
DECEMBER	603	\$ 5,900.82	\$ 114.00	664	(61)			603	\$ 5,900.82
TOTAL	21,704	\$ 154,469.42	\$ 1,558.00	22,401	(697)	21,726	\$ 92,209.69	(22)	\$ 62,259.73