

EAST BOULDER COUNTY WATER DISTRICT

RESOLUTION 2012-B1

A COMBINED RESOLUTION CONCERNING THE ADOPTION OF A BUDGET AND APPROPRIATION OF FUNDS FOR SUCH BUDGET FOR FISCAL YEAR 2013.

A. A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE EAST BOULDER COUNTY WATER DISTRICT FOR THE CALENDER YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2013 AND ENDING ON THE LAST DAY OF DECEMBER 2013.

WHEREAS, The District’s Budget Officer submitted a proposed Budget to the Board of Directors on October 8, 2012, for its consideration, and;

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed Budget was open for inspection by the public at a designated place, a public hearing was held on November 12, 2012 and interested taxpayers were given the opportunity to file or register any objections to said proposed Budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of East Boulder County Water District:

Section 1. That estimated expenditures for each fund are as follows:

WATER ENTERPRISE FUND	\$176,150
DEBT SERVICE FUND	\$192,800

Section 2. That the estimated revenues for each fund are as follows:

WATER ENTERPRISE FUND

From sources other than general property tax	\$176,150
TOTAL	\$176,150

DEBT SERVICE FUND

From appropriated surpluses	\$ 25,560
From sources other than general property tax	\$ 240
From the general property tax levy	\$167,000
TOTAL	\$192,800

Section 3. That the Budget which was submitted, amended, and herein summarized by fund, is hereby approved and adopted as the Budget of the District and made a part of the public records of the District; and

B. A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE EAST BOULDER COUNTY WATER DISTRICT, COLORADO, FOR THE 2013 BUDGET YEAR.

WHEREAS, the Board of Directors of the East Boulder County Water District has adopted the annual budgets in accordance with the Local Government Budget Law; and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budgets, and;

WHEREAS, it is not only required by law, but also necessary, to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST BOULDER COUNTY WATER DISTRICT:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Water Enterprise Fund (including reserves):	<u>\$ 510,570</u>
Debt Service Fund:	<u>\$ 192,800</u>

ADOPTED: NOVEMBER 12, 2012,

EAST BOULDER COUNTY WATER DISTRICT

By: _____
Mark A. Johns, President

ATTEST:

Robert Champ, Secretary