

EAST BOULDER COUNTY WATER DISTRICT

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2012, TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE EAST BOULDER COUNTY WATER DISTRICT FOR THE 2013 BUDGET YEAR.

WHEREAS, on November 12, 2012 the Board of Directors of East Boulder County Water District has adopted the annual budgets in accordance with the Local Government Budget Law;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ -0-, and;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest purposes from property tax revenue is \$ 167,000, and;

WHEREAS, the 2012 valuation for assessment for the East Boulder County Water District, as certified by the Boulder County Assessor is \$9,412,280.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST BOULDER COUNTY WATER DISTRICT:

Section 1. That for the purpose of meeting all water enterprise fund expenses of the District during the District's 2013 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the District for the previous year (2012).

Section 2. That for the purpose of meeting all bonds and interest of the District during the District's 2013 budget year, there is hereby levied a tax of 17.743 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the previous year (2012).

Section 3. That the District's Secretary is hereby authorized and directed to immediately certify to the County Commissioners of Boulder County, Colorado, the mill levies for the District hereinabove determined and set, and to execute such form or forms as may be required by the County Commissioners for such purposes; provided, however, that in the event that the final notice of assessed valuation will cause an adjustment to such mill levy in order to raise the amounts stated to balance the District's budget, the District's Budget Officer is authorized to make such adjustment based upon the final assessed valuations received from the County Assessor. In no event shall such adjustments result in any unauthorized non-voter approved increase in the mill levy.

ADOPTED: November 12, 2012.

EAST BOULDER COUNTY WATER DISTRICT

By: _____
Mark A. Johns, President

ATTEST:

Robert Champ, Secretary