

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

02/09/2013

As of January 31, 2013

	Jan 31, 13	Dec 31, 12	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 - CHECKING - 1st NATIONAL BANK	40,585.89	42,943.85	(2,357.96)
103 - CASH WITH COUNTY TREASURER	0.00	619.60	(619.60)
106 - COLOTRUST PLUS+	341,215.67	341,164.04	51.63
<b>Total Checking/Savings</b>	<b>381,801.56</b>	<b>384,727.49</b>	<b>(2,925.93)</b>
<b>Other Current Assets</b>			
116 - WATER RECEIVABLES	7,485.54	6,870.75	614.79
117 - PROPERTY TAXES RECEIVABLE	167,000.00	167,000.00	0.00
118 - PREPAID EXPENSES	0.00	804.89	(804.89)
<b>Total Other Current Assets</b>	<b>174,485.54</b>	<b>174,675.64</b>	<b>(190.10)</b>
<b>Total Current Assets</b>	<b>556,287.10</b>	<b>559,403.13</b>	<b>(3,116.03)</b>
<b>Other Assets</b>			
<b>140 - PROPERTY ASSETS</b>			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(368,063.37)	(368,063.37)	0.00
<b>Total 140 - PROPERTY ASSETS</b>	<b>1,712,154.33</b>	<b>1,712,154.33</b>	<b>0.00</b>
150 - DEFERRED BOND ISSUANCE EXPENSE	39,658.05	40,114.05	(456.00)
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<b>3,445,569.38</b>	<b>3,446,025.38</b>	<b>(456.00)</b>
<b>TOTAL ASSETS</b>	<b>4,001,856.48</b>	<b>4,005,428.51</b>	<b>(3,572.03)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 - ACCOUNTS PAYABLE	8,024.17	6,707.06	1,317.11
<b>Total Accounts Payable</b>	<b>8,024.17</b>	<b>6,707.06</b>	<b>1,317.11</b>
<b>Other Current Liabilities</b>			
205 - PAYROLL TAXES PAYABLE	0.00	68.83	(68.83)
215 - BOND INTEREST PAYABLE	6,267.22	3,145.31	3,121.91
216 - CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 - DEFERRED REVENUE	167,000.00	167,000.00	0.00
218 - HOMEOWNER MAINTENANCE DEP	0.00	1,000.00	(1,000.00)
<b>Total Other Current Liabilities</b>	<b>323,267.22</b>	<b>321,214.14</b>	<b>2,053.08</b>
<b>Total Current Liabilities</b>	<b>331,291.39</b>	<b>327,921.20</b>	<b>3,370.19</b>
<b>Long Term Liabilities</b>			
231 - BONDS PAYABLE	1,310,000.00	1,310,000.00	0.00
232 - LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 - BOND PREMIUM	13,703.83	13,940.46	(236.63)
234 - DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
<b>Total Long Term Liabilities</b>	<b>1,168,330.83</b>	<b>1,168,567.46</b>	<b>(236.63)</b>
<b>Total Liabilities</b>	<b>1,499,622.22</b>	<b>1,496,488.66</b>	<b>3,133.56</b>
<b>Equity</b>			
280 - NET ASSETS	2,035,919.18	2,035,919.18	0.00
<b>282 - BOARD DESIGNATED RESERVES</b>			
283 - DESIGNATED DEBT SERVICE RESERVE	43,960.35	46,090.35	(2,130.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	109,064.32	109,064.32	0.00
286 - DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
<b>Total 282 - BOARD DESIGNATED RESERVES</b>	<b>335,890.67</b>	<b>338,020.67</b>	<b>(2,130.00)</b>
3900 - Retained Earnings	135,000.00	0.00	135,000.00
Net Income	(4,575.59)	135,000.00	(139,575.59)
<b>Total Equity</b>	<b>2,502,234.26</b>	<b>2,508,939.85</b>	<b>(6,705.59)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,001,856.48</b>	<b>4,005,428.51</b>	<b>(3,572.03)</b>

**EAST BOULDER COUNTY WATER DISTRICT****Profit & Loss YTD Comparison**

02/09/2013

January through February 2013

	<u>Jan 13</u>	<u>Feb 13</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410 · STANDBY FEE	114.00	0.00	114.00
415 · WATER REVENUE	6,126.26	0.00	6,126.26
420 · OTHER FEES & CHARGES	26.63	0.00	26.63
465 · INTEREST ON DEPOSITS	33.40	(20.00)	13.40
466 · INTEREST ON DS FUNDS	20.00	20.00	40.00
<b>Total Income</b>	<u>6,320.29</u>	<u>0.00</u>	<u>6,320.29</u>
<b>Expense</b>			
510 · AUDIT	0.00	575.00	575.00
520 · BOOKKEEPING	520.00	0.00	520.00
524 · DIRECTORS' FEES	250.00	0.00	250.00
525 · DUES & SUBSCRIPTIONS	408.89	0.00	408.89
535 · INSURANCE	2,899.00	0.00	2,899.00
537 · IT CONSULTANT	700.00	122.50	822.50
555 · MEETING EXPENSE	800.00	0.00	800.00
557 · METER READING	230.00	0.00	230.00
565 · OFFICE EXPENSE	25.00	0.00	25.00
580 · UTILITIES	432.33	0.00	432.33
585 · WATER PURCHASE	2,700.00	0.00	2,700.00
587 · WATER TESTING	125.23	0.00	125.23
588 · SYSTEM OPERATIONS BACKUP	594.15	0.00	594.15
620 · INTEREST ON BONDS	3,121.91	0.00	3,121.91
621 · BOND RETIREMENT PREMIUM	(236.63)	(236.63)	(473.26)
625 · BOND ISSUANCE EXPENSE	456.00	456.00	912.00
800 · CAPITAL EXPENSE			
816 · METERS & EQUIPMENT	0.00	311.76	311.76
<b>Total 800 · CAPITAL EXPENSE</b>	<u>0.00</u>	<u>311.76</u>	<u>311.76</u>
<b>Total Expense</b>	<u>13,025.88</u>	<u>1,228.63</u>	<u>14,254.51</u>
<b>Net Ordinary Income</b>	(6,705.59)	(1,228.63)	(7,934.22)
<b>Other Income/Expense</b>			
<b>Other Income</b>			
825 · FROM (TO) DEBT SERVICE FUND BAL	2,130.00	0.00	2,130.00
<b>Total Other Income</b>	<u>2,130.00</u>	<u>0.00</u>	<u>2,130.00</u>
<b>Net Other Income</b>	<u>2,130.00</u>	<u>0.00</u>	<u>2,130.00</u>
<b>Net Income</b>	<u>(4,575.59)</u>	<u>(1,228.63)</u>	<u>(5,804.22)</u>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Profit & Loss - Annual Budget vs. YTD Actual**

January 2013

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02/09/2013

Accrual Basis

	Jan 13	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · STANDBY FEE	114.00	1,600.00	(1,486.00)	7.13%
415 · WATER REVENUE	6,126.26	162,750.00	(156,623.74)	3.76%
420 · OTHER FEES & CHARGES	26.63	300.00	(273.37)	8.88%
441 · TAX REVENUE	0.00	167,000.00	(167,000.00)	0.0%
442 · OTHER TAX REVENUE	0.00	7,000.00	(7,000.00)	0.0%
465 · INTEREST ON DEPOSITS	33.40	500.00	(466.60)	6.68%
466 · INTEREST ON DS FUNDS	20.00	240.00	(220.00)	8.33%
<b>Total Income</b>	<b>6,320.29</b>	<b>339,390.00</b>	<b>(333,069.71)</b>	<b>1.86%</b>
<b>Expense</b>				
510 · AUDIT	0.00	1,000.00	(1,000.00)	0.0%
515 · BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 · BOOKKEEPING	520.00	5,000.00	(4,480.00)	10.4%
524 · DIRECTORS' FEES	250.00	3,000.00	(2,750.00)	8.33%
525 · DUES & SUBSCRIPTIONS	408.89	500.00	(91.11)	81.78%
535 · INSURANCE	2,899.00	2,500.00	399.00	115.96%
536 · WORKERS' COMP INSURANCE	0.00	400.00	(400.00)	0.0%
537 · IT CONSULTANT	700.00	2,500.00	(1,800.00)	28.0%
545 · LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 · MAINTENANCE	0.00	5,000.00	(5,000.00)	0.0%
551 · MAINTENANCE LABOR	0.00	2,500.00	(2,500.00)	0.0%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	230.00	2,800.00	(2,570.00)	8.21%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
565 · OFFICE EXPENSE	25.00	1,500.00	(1,475.00)	1.67%
580 · UTILITIES	432.33	9,000.00	(8,567.67)	4.8%
585 · WATER PURCHASE	2,700.00	102,900.00	(100,200.00)	2.62%
587 · WATER TESTING	125.23	2,500.00	(2,374.77)	5.01%
588 · SYSTEM OPERATIONS BACKUP	594.15	6,000.00	(5,405.85)	9.9%
610 · TREASURER'S FEES	0.00	2,505.00	(2,505.00)	0.0%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	3,121.91	37,463.00	(34,341.09)	8.33%
621 · BOND RETIREMENT PREMIUM	(236.63)	(2,840.00)	2,603.37	8.33%
622 · BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
625 · BOND ISSUANCE EXPENSE	456.00	5,472.00	(5,016.00)	8.33%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	1,700.00	(1,700.00)	0.0%
818 · CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
<b>Total 800 · CAPITAL EXPENSE</b>	<b>0.00</b>	<b>11,700.00</b>	<b>(11,700.00)</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>13,025.88</b>	<b>355,500.00</b>	<b>(342,474.12)</b>	<b>3.66%</b>
<b>Net Ordinary Income</b>	<b>(6,705.59)</b>	<b>(16,110.00)</b>	<b>9,404.41</b>	<b>41.62%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 · TAP FEES	0.00	60,914.00	(60,914.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(56,914.00)	56,914.00	0.0%
825 · FROM (TO) DEBT SERVICE FUND BAL	2,130.00	25,560.00	(23,430.00)	8.33%
<b>Total Other Income</b>	<b>2,130.00</b>	<b>29,560.00</b>	<b>(27,430.00)</b>	<b>7.21%</b>
<b>Other Expense</b>				
826 · TRANS TO (FROM) OPER RESERVES	0.00	13,450.00	(13,450.00)	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>13,450.00</b>	<b>(13,450.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>2,130.00</b>	<b>16,110.00</b>	<b>(13,980.00)</b>	<b>13.22%</b>
<b>Net Income</b>	<b>(4,575.59)</b>	<b>0.00</b>	<b>(4,575.59)</b>	<b>100.0%</b>

EAST BOULDER COUNTY WATER DISTRICT						6:47 PM
Cash Transaction Detail Report						02/09/2013
January 15 through February 18, 2013						Accrual Basis
	Type	Date	Num	Name	Memo	Amount
<b>102 - CHECKING - 1st NATIONAL BANK</b>						
	Deposit	01/20/2013		WATER PAYMENT	Deposit	4,150.35
	Deposit	01/20/2013		BOULDER COUNTY	Dec SO Tax	619.60
	Deposit	01/31/2013		WATER PAYMENT	Deposit	1,501.75
	Deposit	01/31/2013		INTEREST INCOME	Deposit	1.77
	Check	01/31/2013		XCEL ENERGY	UTILITIES	-365.04
	Bill Pmt -Check	02/11/2013	2773	ANTON COLLINS MITCHELL LLP	Audit Exemption	-575.00
	Bill Pmt -Check	02/11/2013	2774	BOULDER WATER WELL SERVICE & SUPPL	January	-949.38
	Bill Pmt -Check	02/11/2013	2775	COMCAST	8497 10 102 0405279	-67.29
	Bill Pmt -Check	02/11/2013	2776	INSURANCE ASSOCIATES OF ESTES, INC.	Public Officials Bond	-100.00
	Bill Pmt -Check	02/11/2013	2777	JNB SERVICES, LLC	IT Service	-385.00
	Bill Pmt -Check	02/11/2013	2778	MIKE'S BACKHOE SERVICE	1027 Paragon DR- Abandon old tap	-1,000.00
	Bill Pmt -Check	02/18/2013	2764	void		0.00
	Bill Pmt -Check	02/18/2013	2765	void		0.00
	Bill Pmt -Check	02/18/2013	2766	void		0.00
	Bill Pmt -Check	02/18/2013	2767	DANA KEPNER COMPANY INC	2 MXU's	-311.76
	Bill Pmt -Check	02/18/2013	2768	FLW, INC	Bookkeeping	-545.00
	Bill Pmt -Check	02/18/2013	2769	void		0.00
	Bill Pmt -Check	02/18/2013	2770	void		0.00
	Bill Pmt -Check	02/18/2013	2771	void		0.00
	Bill Pmt -Check	02/18/2013	2772	St. Ambrose Episcopal Church	Meeting Room	-800.00
Total 102 - CHECKING - 1st NATIONAL BANK						1,175.00
<b>103 - CASH WITH COUNTY TREASURER</b>						
	Deposit	01/20/2013		BOULDER COUNTY	Dec SO Tax	-619.60
Total 103 - CASH WITH COUNTY TREASURER						-619.60
<b>106 - COLOTRUST PLUS+</b>						
	Deposit	01/31/2013		INTEREST INCOME	Deposit	51.63
Total 106 - COLOTRUST PLUS+						51.63
<b>TOTAL</b>						<b>607.03</b>

**EAST BOULDER COUNTY WATER DISTRICT  
USAGE COMPARISONS**

	CUSTOMER METERS			MAIN METER		LAFAYETTE READING	USAGE	COST	
	OUR READING								
2011	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	(67)	507	\$ 2,191.49	25	\$ 3,258.18
MARCH	726	\$ 6,299.76	\$ 133.00	746	(20)	847	\$ 3,005.24	(121)	\$ 3,294.52
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	(40)	1,495	\$ 4,884.12	(516)	\$ 2,289.80
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	(65)	1,711	\$ 5,609.88	(130)	\$ 5,466.99
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	(190)	3,234	\$ 13,593.94	(256)	\$ 7,226.43
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	(78)	2,284	\$ 8,039.10	83	\$ 7,074.39
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	(30)	577	\$ 2,458.54	(83)	\$ 3,014.16
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	(476)	18,674	\$ 72,070.13	(454)	\$ 59,933.16
2012	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	529	\$ 5,360.54	\$ 133.00	584	(55)	578	\$ 2,472.85	(49)	\$ 2,887.69
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	(47)	482	\$ 2,278.27	(29)	\$ 3,293.73
MARCH	756	\$ 6,469.47	\$ 133.00	790	(34)	975	\$ 3,531.59	(219)	\$ 2,937.88
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	(53)	1,856	\$ 6,400.43	(305)	\$ 3,594.11
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	(63)	3,141	\$ 13,488.33	(828)	\$ 849.52
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	(57)	3,406	\$ 15,179.03	180	\$ 8,556.55
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	(58)	3,535	\$ 16,002.05	(34)	\$ 7,233.78
AUGUST	3,896	\$ 27,164.60	\$ 133.00	3,945	(49)	4,009	\$ 19,026.17	(113)	\$ 8,138.43
SEPTEMBER	2,794	\$ 18,669.62	\$ 133.00	2,878	(84)	2,137	\$ 7,696.08	657	\$ 10,973.54
OCTOBER	1,170	\$ 8,232.22	\$ 133.00	1,257	(87)	1,006	\$ 3,604.89	164	\$ 4,627.33
NOVEMBER	552	\$ 5,796.35	\$ 114.00	601	(49)	601	\$ 2,530.00	(49)	\$ 3,266.35
DECEMBER	603	\$ 5,900.82	\$ 114.00	664	(61)	621	\$ 2,723.55	(18)	\$ 3,177.27
TOTAL	21,704	\$ 154,469.42	\$ 1,558.00	22,401	(697)	22,347	\$ 94,933.24	(643)	\$ 59,536.18
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE
JANUARY	564	\$ 6,156.26	\$ 114.00	607	(43)	-	\$ -	564	\$ 6,156.26
FEBRUARY					-			-	\$ -
MARCH					-			-	\$ -
APRIL					-			-	\$ -
MAY					-			-	\$ -
JUNE					-			-	\$ -
JULY					-			-	\$ -
AUGUST					-			-	\$ -
SEPTEMBER					-			-	\$ -
OCTOBER					-			-	\$ -
NOVEMBER					-			-	\$ -
DECEMBER					-			-	\$ -
TOTAL	564	\$ 6,156.26	\$ 114.00			-	\$ -	564	\$ 6,156.26