

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

03/09/2013

As of February 28, 2013

	<b>Feb 28, 13</b>	<b>Jan 31, 13</b>	<b>\$ Change</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 - CHECKING - 1st NATIONAL BANK	82,488.33	40,585.89	41,902.44
106 - COLOTRUST PLUS+	341,257.87	341,215.67	42.20
<b>Total Checking/Savings</b>	<b>423,746.20</b>	<b>381,801.56</b>	<b>41,944.64</b>
<b>Other Current Assets</b>			
116 - WATER RECEIVABLES	6,799.94	7,485.54	(685.60)
117 - PROPERTY TAXES RECEIVABLE	161,984.19	167,000.00	(5,015.81)
<b>Total Other Current Assets</b>	<b>168,784.13</b>	<b>174,485.54</b>	<b>(5,701.41)</b>
<b>Total Current Assets</b>	<b>592,530.33</b>	<b>556,287.10</b>	<b>36,243.23</b>
<b>Other Assets</b>			
<b>140 - PROPERTY ASSETS</b>			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(368,063.37)	(368,063.37)	0.00
<b>Total 140 - PROPERTY ASSETS</b>	<b>1,712,154.33</b>	<b>1,712,154.33</b>	<b>0.00</b>
150 - DEFERRED BOND ISSUANCE EXPENSE	39,202.05	39,658.05	(456.00)
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<b>3,445,113.38</b>	<b>3,445,569.38</b>	<b>(456.00)</b>
<b>TOTAL ASSETS</b>	<b>4,037,643.71</b>	<b>4,001,856.48</b>	<b>35,787.23</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 - ACCOUNTS PAYABLE	40,364.29	8,138.02	32,226.27
<b>Total Accounts Payable</b>	<b>40,364.29</b>	<b>8,138.02</b>	<b>32,226.27</b>
<b>Other Current Liabilities</b>			
215 - BOND INTEREST PAYABLE	9,389.13	6,267.22	3,121.91
216 - CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 - DEFERRED REVENUE	161,984.19	167,000.00	(5,015.81)
218 - HOMEOWNER MAINTENANCE DEP	850.00	0.00	850.00
<b>Total Other Current Liabilities</b>	<b>322,223.32</b>	<b>323,267.22</b>	<b>(1,043.90)</b>
<b>Total Current Liabilities</b>	<b>362,587.61</b>	<b>331,405.24</b>	<b>31,182.37</b>
<b>Long Term Liabilities</b>			
231 - BONDS PAYABLE	1,310,000.00	1,310,000.00	0.00
232 - LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 - BOND PREMIUM	13,467.20	13,703.83	(236.63)
234 - DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
<b>Total Long Term Liabilities</b>	<b>1,168,094.20</b>	<b>1,168,330.83</b>	<b>(236.63)</b>
<b>Total Liabilities</b>	<b>1,530,681.81</b>	<b>1,499,736.07</b>	<b>30,945.74</b>
<b>Equity</b>			
280 - NET ASSETS	2,035,919.18	2,035,919.18	0.00
<b>282 - BOARD DESIGNATED RESERVES</b>			
283 - DESIGNATED DEBT SERVICE RESERVE	41,830.35	43,960.35	(2,130.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	109,064.32	109,064.32	0.00
286 - DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
<b>Total 282 - BOARD DESIGNATED RESERVES</b>	<b>333,760.67</b>	<b>335,890.67</b>	<b>(2,130.00)</b>
3900 - Retained Earnings	135,000.00	135,000.00	0.00
Net Income	2,282.05	(4,689.44)	6,971.49
<b>Total Equity</b>	<b>2,506,961.90</b>	<b>2,502,120.41</b>	<b>4,841.49</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,037,643.71</b>	<b>4,001,856.48</b>	<b>35,787.23</b>

**EAST BOULDER COUNTY WATER DISTRICT****Income & Expenses**

03/09/2013

January through February 2013

	<u>Jan 13</u>	<u>Feb 13</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410 · STANDBY FEE	114.00	114.00	228.00
415 · WATER REVENUE	6,126.26	6,057.69	12,183.95
420 · OTHER FEES & CHARGES	26.63	20.70	47.33
441 · TAX REVENUE	0.00	5,015.81	5,015.81
442 · OTHER TAX REVENUE	0.00	556.12	556.12
465 · INTEREST ON DEPOSITS	33.40	23.86	57.26
466 · INTEREST ON DS FUNDS	20.00	20.00	40.00
<b>Total Income</b>	<u>6,320.29</u>	<u>11,808.18</u>	<u>18,128.47</u>
<b>Expense</b>			
510 · AUDIT	0.00	575.00	575.00
520 · BOOKKEEPING	520.00	412.00	932.00
524 · DIRECTORS' FEES	250.00	250.00	500.00
525 · DUES & SUBSCRIPTIONS	408.89	0.00	408.89
535 · INSURANCE	2,503.00	0.00	2,503.00
536 · WORKERS' COMP INSURANCE	396.00	(40.00)	356.00
537 · IT CONSULTANT	700.00	367.50	1,067.50
555 · MEETING EXPENSE	800.00	0.00	800.00
557 · METER READING	230.00	0.00	230.00
565 · OFFICE EXPENSE	25.00	181.99	206.99
580 · UTILITIES	432.33	431.92	864.25
585 · WATER PURCHASE	2,813.85	2,800.00	5,613.85
587 · WATER TESTING	125.23	0.00	125.23
588 · SYSTEM OPERATIONS BACKUP	594.15	760.00	1,354.15
610 · TREASURER'S FEES	0.00	75.24	75.24
620 · INTEREST ON BONDS	3,121.91	3,121.91	6,243.82
621 · BOND RETIREMENT PREMIUM	(236.63)	(236.63)	(473.26)
625 · BOND ISSUANCE EXPENSE	456.00	456.00	912.00
800 · CAPITAL EXPENSE			
816 · METERS & EQUIPMENT	0.00	311.76	311.76
<b>Total 800 · CAPITAL EXPENSE</b>	<u>0.00</u>	<u>311.76</u>	<u>311.76</u>
<b>Total Expense</b>	<u>13,139.73</u>	<u>9,466.69</u>	<u>22,606.42</u>
<b>Net Ordinary Income</b>	(6,819.44)	2,341.49	(4,477.95)
<b>Other Income/Expense</b>			
<b>Other Income</b>			
470 · TAP FEES	0.00	34,077.00	34,077.00
575 · LAFAYETTE TAPS	0.00	(31,577.00)	(31,577.00)
825 · FROM (TO) DEBT SERVICE FUND BAL	2,130.00	2,130.00	4,260.00
<b>Total Other Income</b>	<u>2,130.00</u>	<u>4,630.00</u>	<u>6,760.00</u>
<b>Net Other Income</b>	<u>2,130.00</u>	<u>4,630.00</u>	<u>6,760.00</u>
<b>Net Income</b>	<u>(4,689.44)</u>	<u>6,971.49</u>	<u>2,282.05</u>

**EAST BOULDER COUNTY WATER DISTRICT**  
**Income & Expenses - Annual Budget vs. YTD Actual**  
 January through February 2013

12:21 PM  
 03/09/2013  
 Accrual Basis

	Jan - Feb 13	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 - STANDBY FEE	228.00	1,600.00	(1,372.00)	14.25%
415 - WATER REVENUE	12,183.95	162,750.00	(150,566.05)	7.49%
420 - OTHER FEES & CHARGES	47.33	300.00	(252.67)	15.78%
441 - TAX REVENUE	5,015.81	167,000.00	(161,984.19)	3.0%
442 - OTHER TAX REVENUE	556.12	7,000.00	(6,443.88)	7.95%
465 - INTEREST ON DEPOSITS	57.26	500.00	(442.74)	11.45%
466 - INTEREST ON DS FUNDS	40.00	240.00	(200.00)	16.67%
<b>Total Income</b>	<b>18,128.47</b>	<b>339,390.00</b>	<b>(321,261.53)</b>	<b>5.34%</b>
<b>Expense</b>				
510 - AUDIT	575.00	1,000.00	(425.00)	57.5%
515 - BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 - BOOKKEEPING	932.00	5,000.00	(4,068.00)	18.64%
524 - DIRECTORS' FEES	500.00	3,000.00	(2,500.00)	16.67%
525 - DUES & SUBSCRIPTIONS	408.89	500.00	(91.11)	81.78%
535 - INSURANCE	2,503.00	2,500.00	3.00	100.12%
536 - WORKERS' COMP INSURANCE	356.00	400.00	(44.00)	89.0%
537 - IT CONSULTANT	1,067.50	2,500.00	(1,432.50)	42.7%
545 - LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 - MAINTENANCE	0.00	5,000.00	(5,000.00)	0.0%
551 - MAINTENANCE LABOR	0.00	2,500.00	(2,500.00)	0.0%
555 - MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 - METER READING	230.00	2,800.00	(2,570.00)	8.21%
560 - MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
565 - OFFICE EXPENSE	206.99	1,500.00	(1,293.01)	13.8%
580 - UTILITIES	864.25	9,000.00	(8,135.75)	9.6%
585 - WATER PURCHASE	5,613.85	102,900.00	(97,286.15)	5.46%
587 - WATER TESTING	125.23	2,500.00	(2,374.77)	5.01%
588 - SYSTEM OPERATIONS BACKUP	1,354.15	6,000.00	(4,645.85)	22.57%
610 - TREASURER'S FEES	75.24	2,505.00	(2,429.76)	3.0%
615 - DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 - INTEREST ON BONDS	6,243.82	37,463.00	(31,219.18)	16.67%
621 - BOND RETIREMENT PREMIUM	(473.26)	(2,840.00)	2,366.74	16.66%
622 - BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	912.00	5,472.00	(4,560.00)	16.67%
<b>800 - CAPITAL EXPENSE</b>				
816 - METERS & EQUIPMENT	311.76	1,700.00	(1,388.24)	18.34%
818 - CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
<b>Total 800 - CAPITAL EXPENSE</b>	<b>311.76</b>	<b>11,700.00</b>	<b>(11,388.24)</b>	<b>2.67%</b>
<b>Total Expense</b>	<b>22,606.42</b>	<b>355,500.00</b>	<b>(332,893.58)</b>	<b>6.36%</b>
<b>Net Ordinary Income</b>	<b>(4,477.95)</b>	<b>(16,110.00)</b>	<b>11,632.05</b>	<b>27.8%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 - TAP FEES	34,077.00	60,914.00	(26,837.00)	55.94%
575 - LAFAYETTE TAPS	(31,577.00)	(56,914.00)	25,337.00	55.48%
825 - FROM (TO) DEBT SERVICE FUND BAL	4,260.00	25,560.00	(21,300.00)	16.67%
<b>Total Other Income</b>	<b>6,760.00</b>	<b>29,560.00</b>	<b>(22,800.00)</b>	<b>22.87%</b>
<b>Other Expense</b>				
826 - TRANS TO (FROM) OPER RESERVES	0.00	13,450.00	(13,450.00)	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>13,450.00</b>	<b>(13,450.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>6,760.00</b>	<b>16,110.00</b>	<b>(9,350.00)</b>	<b>41.96%</b>
<b>Net Income</b>	<b>2,282.05</b>	<b>0.00</b>	<b>2,282.05</b>	<b>100.0%</b>

<b>EAST BOULDER COUNTY WATER DISTRICT</b>							12:22 PM
<b>Cash Transaction Detail Report</b>							03/09/2013
February 12 through March 11, 2013							Accrual Basis
	Type	Date	Num	Name	Memo	Amount	
<b>102 - CHECKING - 1st NATIONAL BANK</b>							
	Bill Pmt -Check	02/12/2013	2779	LAFAYETTE WATER	08-0942-01 -	-2,813.85	
	Check	02/19/2013		Intermedia.net	web site	-120.00	
	Deposit	02/26/2013	SOPRIS HOMES	Vincent	7531 SPRING DR	37,577.00	
	Deposit	02/28/2013		WATER PAYMENT	Deposit	3,595.17	
	Deposit	02/28/2013		BOULDER COUNTY FINANCE DIVISION	Deposit	5,496.69	
	Deposit	02/28/2013		PINNACOL ASSURANCE	Audit Credit	40.00	
	Deposit	02/28/2013		INTEREST INCOME	Deposit	1.66	
	Check	02/28/2013		XCEL ENERGY	UTILITIES	-364.63	
	Bill Pmt -Check	03/11/2013	2781	BOULDER WATER WELL SERVICE & SUP	BILL DATED 9/6/2012	-760.00	
	Bill Pmt -Check	03/11/2013	2782	COMCAST	8497 10 102 0405279	-67.29	
	Bill Pmt -Check	03/11/2013	2783	FLW, INC	Bookkeeping	-415.00	
	Bill Pmt -Check	03/11/2013	2784	JNB SERVICES, LLC	IT	-332.50	
	Bill Pmt -Check	03/11/2013	2785	MIKE'S BACKHOE SERVICE	7531 SPRING DR	-2,650.00	
	Bill Pmt -Check	03/11/2013	2786	LAFAYETTE TAP	3/4" WATER TAP -7531 SPRING DR,	-31,577.00	
Total 102 - CHECKING - 1st NATIONAL BANK						7,610.25	
						Bank Balance	
						46,686.54	
<b>106 - COLOTRUST PLUS+</b>							
	Deposit	02/28/2013		INTEREST INCOME	Deposit	42.20	
Total 106 - COLOTRUST PLUS+						42.20	
						Colostrust Balance	
						341,257.87	

**EAST BOULDER COUNTY WATER DISTRICT  
USAGE COMPARISONS**

	CUSTOMER METERS			MAIN METER		LAFAYETTE READING	USAGE	COST	
				OUR READING					
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
<b>2011</b>									
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	(67)	507	\$ 2,191.49	25	\$ 3,258.18
MARCH	726	\$ 6,299.76	\$ 133.00	746	(20)	847	\$ 3,005.24	(121)	\$ 3,294.52
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	(40)	1,495	\$ 4,884.12	(516)	\$ 2,289.80
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	(65)	1,711	\$ 5,609.88	(130)	\$ 5,466.99
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	(190)	3,234	\$ 13,593.94	(256)	\$ 7,226.43
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	(78)	2,284	\$ 8,039.10	83	\$ 7,074.39
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	(30)	577	\$ 2,458.54	(83)	\$ 3,014.16
<b>TOTAL</b>	<b>18,220</b>	<b>\$ 132,003.29</b>	<b>\$ 1,596.00</b>	<b>18,127</b>	<b>(476)</b>	<b>18,674</b>	<b>\$ 72,070.13</b>	<b>(454)</b>	<b>\$ 59,933.16</b>
<b>2012</b>									
JANUARY	529	\$ 5,360.54	\$ 133.00	584	(55)	578	\$ 2,472.85	(49)	\$ 2,887.69
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	(47)	482	\$ 2,278.27	(29)	\$ 3,293.73
MARCH	756	\$ 6,469.47	\$ 133.00	790	(34)	975	\$ 3,531.59	(219)	\$ 2,937.88
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	(53)	1,856	\$ 6,400.43	(305)	\$ 3,594.11
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	(63)	3,141	\$ 13,488.33	(828)	\$ 849.52
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	(57)	3,406	\$ 15,179.03	180	\$ 8,556.55
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	(58)	3,535	\$ 16,002.05	(34)	\$ 7,233.78
AUGUST	3,896	\$ 27,164.60	\$ 133.00	3,945	(49)	4,009	\$ 19,026.17	(113)	\$ 8,138.43
SEPTEMBER	2,794	\$ 18,669.62	\$ 133.00	2,878	(84)	2,137	\$ 7,696.08	657	\$ 10,973.54
OCTOBER	1,170	\$ 8,232.22	\$ 133.00	1,257	(87)	1,006	\$ 3,604.89	164	\$ 4,627.33
NOVEMBER	552	\$ 5,796.35	\$ 114.00	601	(49)	601	\$ 2,530.00	(49)	\$ 3,266.35
DECEMBER	603	\$ 5,900.82	\$ 114.00	664	(61)	621	\$ 2,723.55	(18)	\$ 3,177.27
<b>TOTAL</b>	<b>21,704</b>	<b>\$ 154,469.42</b>	<b>\$ 1,558.00</b>	<b>22,401</b>	<b>(697)</b>	<b>22,347</b>	<b>\$ 94,933.24</b>	<b>(643)</b>	<b>\$ 59,536.18</b>
<b>2013</b>									
JANUARY	564	\$ 6,156.26	\$ 114.00	607	(43)	656	\$ 2,813.85	(92)	\$ 3,342.41
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	(43)			500	\$ 6,057.69
MARCH					-			-	\$ -
APRIL					-			-	\$ -
MAY					-			-	\$ -
JUNE					-			-	\$ -
JULY					-			-	\$ -
AUGUST					-			-	\$ -
SEPTEMBER					-			-	\$ -
OCTOBER					-			-	\$ -
NOVEMBER					-			-	\$ -
DECEMBER					-			-	\$ -
<b>TOTAL</b>	<b>1,064</b>	<b>\$ 12,213.95</b>	<b>\$ 228.00</b>			<b>656</b>	<b>\$ 2,813.85</b>	<b>408</b>	<b>\$ 9,400.10</b>