

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

04/06/2013

As of March 31, 2013

	<u>Mar 31, 13</u>	<u>Feb 28, 13</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	48,314.23	82,488.33	(34,174.10) tap fee paid to Lafayette
106 - COLOTRUST PLUS+	386,907.95	341,257.87	45,650.08
Total Checking/Savings	435,222.18	423,746.20	11,475.98
Other Current Assets			
116 - WATER RECEIVABLES	6,937.46	6,799.94	137.52
117 - PROPERTY TAXES RECEIVABLE	116,438.27	161,984.19	(45,545.92)
Total Other Current Assets	123,375.73	168,784.13	(45,408.40)
Total Current Assets	558,597.91	592,530.33	(33,932.42)
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(368,063.37)	(368,063.37)	0.00
Total 140 - PROPERTY ASSETS	1,712,154.33	1,712,154.33	0.00
150 - DEFERRED BOND ISSUANCE EXPENSE	38,746.05	39,202.05	(456.00)
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,444,657.38	3,445,113.38	(456.00)
TOTAL ASSETS	4,003,255.29	4,037,643.71	(34,388.42)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	6,932.04	41,776.60	(34,844.56)
Total Accounts Payable	6,932.04	41,776.60	(34,844.56)
Other Current Liabilities			
215 - BOND INTEREST PAYABLE	12,511.04	9,389.13	3,121.91
216 - CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 - DEFERRED REVENUE	116,438.27	161,984.19	(45,545.92)
218 - HOMEOWNER MAINTENANCE DEP	850.00	850.00	0.00
Total Other Current Liabilities	279,799.31	322,223.32	(42,424.01)
Total Current Liabilities	286,731.35	363,999.92	(77,268.57)
Long Term Liabilities			
231 - BONDS PAYABLE	1,310,000.00	1,310,000.00	0.00
232 - LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 - BOND PREMIUM	13,230.57	13,467.20	(236.63)
234 - DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	1,167,857.57	1,168,094.20	(236.63)
Total Liabilities	1,454,588.92	1,532,094.12	(77,505.20)
Equity			
280 - NET ASSETS	2,035,919.18	2,035,919.18	0.00
282 - BOARD DESIGNATED RESERVES			
283 - DESIGNATED DEBT SERVICE RESERVE	39,700.35	41,830.35	(2,130.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	109,064.32	109,064.32	0.00
286 - DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
Total 282 - BOARD DESIGNATED RESERVES	331,630.67	333,760.67	(2,130.00)
3900 - Retained Earnings	135,000.00	135,000.00	0.00
Net Income	46,116.52	869.74	45,246.78
Total Equity	2,548,666.37	2,505,549.59	43,116.78
TOTAL LIABILITIES & EQUITY	4,003,255.29	4,037,643.71	(34,388.42)

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses by Month

04/06/2013

January through March 2013

	<u>Jan 13</u>	<u>Feb 13</u>	<u>Mar 13</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	114.00	114.00	114.00	342.00
415 · WATER REVENUE	6,126.26	6,057.69	5,838.67	18,022.62
420 · OTHER FEES & CHARGES	26.63	20.70	26.91	74.24
441 · TAX REVENUE	0.00	5,015.81	45,545.92	50,561.73
442 · OTHER TAX REVENUE	0.00	556.12	787.35	1,343.47
465 · INTEREST ON DEPOSITS	33.40	23.86	(17.14)	40.12
466 · INTEREST ON DS FUNDS	20.00	20.00	20.00	60.00
Total Income	<u>6,320.29</u>	<u>11,808.18</u>	<u>52,315.71</u>	<u>70,444.18</u>
Expense				
510 · AUDIT	0.00	575.00	0.00	575.00
520 · BOOKKEEPING	520.00	412.00	412.00	1,344.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	750.00
525 · DUES & SUBSCRIPTIONS	408.89	0.00	0.00	408.89
535 · INSURANCE	2,503.00	0.00	0.00	2,503.00
536 · WORKERS' COMP INSURANCE	396.00	(40.00)	0.00	356.00
537 · IT CONSULTANT	700.00	367.50	297.50	1,365.00
552 · SYSTEM OPERATIONS	594.15	2,042.50	831.25	3,467.90
555 · MEETING EXPENSE	800.00	0.00	0.00	800.00
557 · METER READING	230.00	190.00	190.00	610.00
562 · WEB SITE EXPENSE	0.00	178.99	4.92	183.91
565 · OFFICE EXPENSE	25.00	3.00	0.00	28.00
580 · UTILITIES	432.33	431.92	67.29	931.54
585 · WATER PURCHASE	2,813.85	2,519.31	2,600.00	7,933.16
587 · WATER TESTING	125.23	220.50	134.00	479.73
610 · TREASURER'S FEES	0.00	75.24	683.19	758.43
620 · INTEREST ON BONDS	3,121.91	3,121.91	3,121.91	9,365.73
621 · BOND RETIREMENT PREMIUM	(236.63)	(236.63)	(236.63)	(709.89)
625 · BOND ISSUANCE EXPENSE	456.00	456.00	456.00	1,368.00
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	311.76	387.50	699.26
Total 800 · CAPITAL EXPENSE	<u>0.00</u>	<u>311.76</u>	<u>387.50</u>	<u>699.26</u>
Total Expense	<u>13,139.73</u>	<u>10,879.00</u>	<u>9,198.93</u>	<u>33,217.66</u>
Net Ordinary Income	<u>(6,819.44)</u>	<u>929.18</u>	<u>43,116.78</u>	<u>37,226.52</u>
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	34,077.00	0.00	34,077.00
575 · LAFAYETTE TAPS	0.00	(31,577.00)	0.00	(31,577.00)
825 · FROM (TO) DEBT SERVICE FUND BAL	2,130.00	2,130.00	2,130.00	6,390.00
Total Other Income	<u>2,130.00</u>	<u>4,630.00</u>	<u>2,130.00</u>	<u>8,890.00</u>
Net Other Income	<u>2,130.00</u>	<u>4,630.00</u>	<u>2,130.00</u>	<u>8,890.00</u>
Net Income	<u><u>(4,689.44)</u></u>	<u><u>5,559.18</u></u>	<u><u>45,246.78</u></u>	<u><u>46,116.52</u></u>

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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January through March 2013

04/06/2013

Accrual Basis

	Jan - Mar 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 - STANDBY FEE	342.00	1,600.00	(1,258.00)	21.38%
415 - WATER REVENUE	18,022.62	162,750.00	(144,727.38)	11.07%
420 - OTHER FEES & CHARGES	74.24	300.00	(225.76)	24.75%
441 - TAX REVENUE	50,561.73	167,000.00	(116,438.27)	30.28%
442 - OTHER TAX REVENUE	1,343.47	7,000.00	(5,656.53)	19.19%
465 - INTEREST ON DEPOSITS	40.12	500.00	(459.88)	8.02%
466 - INTEREST ON DS FUNDS	60.00	240.00	(180.00)	25.0%
Total Income	70,444.18	339,390.00	(268,945.82)	20.76%
Expense				
510 - AUDIT	575.00	1,000.00	(425.00)	57.5%
515 - BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 - BOOKKEEPING	1,344.00	5,000.00	(3,656.00)	26.88%
524 - DIRECTORS' FEES	750.00	3,000.00	(2,250.00)	25.0%
525 - DUES & SUBSCRIPTIONS	408.89	500.00	(91.11)	81.78%
535 - INSURANCE	2,503.00	2,500.00	3.00	100.12%
536 - WORKERS' COMP INSURANCE	356.00	400.00	(44.00)	89.0%
537 - IT CONSULTANT	1,365.00	2,500.00	(1,135.00)	54.6%
545 - LEGAL	0.00	1,000.00	(1,000.00)	0.0%
550 - MAINTENANCE	0.00	5,000.00	(5,000.00)	0.0%
551 - MAINTENANCE LABOR	0.00	2,500.00	(2,500.00)	0.0%
552 - SYSTEM OPERATIONS	3,467.90	6,000.00	(2,532.10)	57.8%
555 - MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 - METER READING	610.00	2,800.00	(2,190.00)	21.79%
560 - MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 - WEB SITE EXPENSE	183.91			
565 - OFFICE EXPENSE	28.00	1,500.00	(1,472.00)	1.87%
580 - UTILITIES	931.54	9,000.00	(8,068.46)	10.35%
585 - WATER PURCHASE	7,933.16	102,900.00	(94,966.84)	7.71%
587 - WATER TESTING	479.73	2,500.00	(2,020.27)	19.19%
610 - TREASURER'S FEES	758.43	2,505.00	(1,746.57)	30.28%
615 - DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 - INTEREST ON BONDS	9,365.73	37,463.00	(28,097.27)	25.0%
621 - BOND RETIREMENT PREMIUM	(709.89)	(2,840.00)	2,130.11	25.0%
622 - BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	1,368.00	5,472.00	(4,104.00)	25.0%
800 - CAPITAL EXPENSE				
816 - METERS & EQUIPMENT	699.26	1,700.00	(1,000.74)	41.13%
818 - CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 - CAPITAL EXPENSE	699.26	11,700.00	(11,000.74)	5.98%
Total Expense	33,217.66	355,500.00	(322,282.34)	9.34%
Net Ordinary Income	37,226.52	(16,110.00)	53,336.52	(231.08%)
Other Income/Expense				
Other Income				
470 - TAP FEES	34,077.00	60,914.00	(26,837.00)	55.94%
575 - LAFAYETTE TAPS	(31,577.00)	(56,914.00)	25,337.00	55.48%
825 - FROM (TO) DEBT SERVICE FUND BAL	6,390.00	25,560.00	(19,170.00)	25.0%
Total Other Income	8,890.00	29,560.00	(20,670.00)	30.07%
Other Expense				
826 - TRANS TO (FROM) OPER RESERVES	0.00	13,450.00	(13,450.00)	0.0%
Total Other Expense	0.00	13,450.00	(13,450.00)	0.0%
Net Other Income	8,890.00	16,110.00	(7,220.00)	55.18%
Net Income	46,116.52	0.00	46,116.52	100.0%

EAST BOULDER COUNTY WATER DISTRICT								6:31 PM
General Ledger								04/06/2013
As of April 8, 2013								
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 - CHECKING - 1st NATIONAL BANK								46,686.54
	Bill Pmt -Check	03/12/2013	2780	LAFAYETTE WATER	08-0942-01 -	-2,519.31	44,167.23	
	Bill Pmt -Check	03/12/2013	2787	BOULDER WATER WELL SERVICE & SUPPLY, INC.	FEBRUARY	-1,693.00	42,474.23	
	Deposit	03/18/2013		WATER PAYMENT	Deposit	3,765.05	46,239.28	
	Check	03/18/2013		Intermedia.net	web site	-4.92	46,234.36	
	Deposit	03/29/2013		INTEREST INCOME	Deposit	2.86	46,237.22	
	Deposit	03/31/2013		WATER PAYMENT	Deposit	2,077.01	48,314.23	
	Bill Pmt -Check	04/08/2013	2788	BOULDER WATER WELL SERVICE & SUPPLY, INC.	MARCH	-965.25	47,348.98	
	Bill Pmt -Check	04/08/2013	2789	COMCAST	8497 10 102 0405279	-67.29	47,281.69	
	Bill Pmt -Check	04/08/2013	2790	DANA KEPNER COMPANY INC	4841000	-387.50	46,894.19	
	Bill Pmt -Check	04/08/2013	2791	FLW, INC	Bookkeeping	-412.00	46,482.19	
	Bill Pmt -Check	04/08/2013	2792	JNB SERVICES, LLC	IT SUPPORT	-245.00	46,237.19	
Total 102 - CHECKING - 1st NATIONAL BANK						-449.35	46,237.19	
106 - COLOTRUST PLUS+								341,257.87
	Deposit	03/18/2013		BOULDER COUNTY FINANCE DIVISION	TAX REVENUE	45,650.08	386,907.95	
Total 106 - COLOTRUST PLUS+						45,650.08	386,907.95	

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			MAIN METER		LAFAYETTE READING	USAGE	COST	
				OUR READING					
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
2011									
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	(67)	507	\$ 2,191.49	25	\$ 3,258.18
MARCH	726	\$ 6,299.76	\$ 133.00	746	(20)	847	\$ 3,005.24	(121)	\$ 3,294.52
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	(40)	1,495	\$ 4,884.12	(516)	\$ 2,289.80
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	(65)	1,711	\$ 5,609.88	(130)	\$ 5,466.99
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	(190)	3,234	\$ 13,593.94	(256)	\$ 7,226.43
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	(78)	2,284	\$ 8,039.10	83	\$ 7,074.39
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	(30)	577	\$ 2,458.54	(83)	\$ 3,014.16
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	(476)	18,674	\$ 72,070.13	(454)	\$ 59,933.16
2012									
JANUARY	529	\$ 5,360.54	\$ 133.00	584	(55)	578	\$ 2,472.85	(49)	\$ 2,887.69
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	(47)	482	\$ 2,278.27	(29)	\$ 3,293.73
MARCH	756	\$ 6,469.47	\$ 133.00	790	(34)	975	\$ 3,531.59	(219)	\$ 2,937.88
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	(53)	1,856	\$ 6,400.43	(305)	\$ 3,594.11
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	(63)	3,141	\$ 13,488.33	(828)	\$ 849.52
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	(57)	3,406	\$ 15,179.03	180	\$ 8,556.55
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	(58)	3,535	\$ 16,002.05	(34)	\$ 7,233.78
AUGUST	3,896	\$ 27,164.60	\$ 133.00	3,945	(49)	4,009	\$ 19,026.17	(113)	\$ 8,138.43
SEPTEMBER	2,794	\$ 18,669.62	\$ 133.00	2,878	(84)	2,137	\$ 7,696.08	657	\$ 10,973.54
OCTOBER	1,170	\$ 8,232.22	\$ 133.00	1,257	(87)	1,006	\$ 3,604.89	164	\$ 4,627.33
NOVEMBER	552	\$ 5,796.35	\$ 114.00	601	(49)	601	\$ 2,530.00	(49)	\$ 3,266.35
DECEMBER	603	\$ 5,900.82	\$ 114.00	664	(61)	621	\$ 2,723.55	(18)	\$ 3,177.27
TOTAL	21,704	\$ 154,469.42	\$ 1,558.00	22,401	(697)	22,347	\$ 94,933.24	(643)	\$ 59,536.18
2013									
JANUARY	564	\$ 6,156.26	\$ 114.00	607	(43)	656	\$ 2,813.85	(92)	\$ 3,342.41
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	(43)	529	\$ 2,519.31	(29)	\$ 3,538.38
MARCH	515	\$ 5,838.67	\$ 114.00	579	(64)			515	\$ 5,838.67
APRIL					-			-	\$ -
MAY					-			-	\$ -
JUNE					-			-	\$ -
JULY					-			-	\$ -
AUGUST					-			-	\$ -
SEPTEMBER					-			-	\$ -
OCTOBER					-			-	\$ -
NOVEMBER					-			-	\$ -
DECEMBER					-			-	\$ -
TOTAL	1,579	\$ 18,052.62	\$ 342.00			1,185	\$ 5,333.16	394	\$ 12,719.46