

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

05/11/2013

As of April 30, 2013

	Apr 30, 13	Mar 31, 13	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	61,131.02	47,640.56	13,490.46
106 - COLOTRUST PLUS+	386,995.59	386,951.73	43.86
Total Checking/Savings	448,126.61	434,592.29	13,534.32
Other Current Assets			
116 - WATER RECEIVABLES	6,920.55	6,937.46	(16.91)
117 - PROPERTY TAXES RECEIVABLE	104,455.55	116,438.27	(11,982.72)
Total Other Current Assets	111,376.10	123,375.73	(11,999.63)
Total Current Assets	559,502.71	557,968.02	1,534.69
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(368,063.37)	(368,063.37)	0.00
Total 140 - PROPERTY ASSETS	1,712,154.33	1,712,154.33	0.00
150 - DEFERRED BOND ISSUANCE EXPENSE	38,290.05	38,746.05	(456.00)
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,444,201.38	3,444,657.38	(456.00)
TOTAL ASSETS	4,003,704.09	4,002,625.40	1,078.69
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	26,278.58	6,860.23	19,418.35
Total Accounts Payable	26,278.58	6,860.23	19,418.35
Other Current Liabilities			
215 - BOND INTEREST PAYABLE	(3,238.93)	12,511.04	(15,749.97)
216 - CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 - DEFERRED REVENUE	104,455.55	116,438.27	(11,982.72)
218 - HOMEOWNER MAINTENANCE DEP	755.00	850.00	(95.00)
Total Other Current Liabilities	251,971.62	279,799.31	(27,827.69)
Total Current Liabilities	278,250.20	286,659.54	(8,409.34)
Long Term Liabilities			
231 - BONDS PAYABLE	1,310,000.00	1,310,000.00	0.00
232 - LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 - BOND PREMIUM	12,993.94	13,230.57	(236.63)
234 - DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	1,167,620.94	1,167,857.57	(236.63)
Total Liabilities	1,445,871.14	1,454,517.11	(8,645.97)
Equity			
280 - NET ASSETS	2,035,919.18	2,035,919.18	0.00
282 - BOARD DESIGNATED RESERVES			
283 - DESIGNATED DEBT SERVICE RESERVE	37,570.35	39,700.35	(2,130.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	109,064.32	109,064.32	0.00
286 - DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
Total 282 - BOARD DESIGNATED RESERVES	329,500.67	331,630.67	(2,130.00)
3900 - Retained Earnings	135,000.00	135,000.00	0.00
Net Income	57,413.10	45,558.44	11,854.66
Total Equity	2,557,832.95	2,548,108.29	9,724.66
TOTAL LIABILITIES & EQUITY	4,003,704.09	4,002,625.40	1,078.69

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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January through April 2013

05/11/2013

Accrual Basis

	Jan - Apr 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 - STANDBY FEE	456.00	1,600.00	(1,144.00)	28.5%
415 - WATER REVENUE	24,193.13	162,750.00	(138,556.87)	14.87%
420 - OTHER FEES & CHARGES	96.69	300.00	(203.31)	32.23%
441 - TAX REVENUE	62,544.45	167,000.00	(104,455.55)	37.45%
442 - OTHER TAX REVENUE	1,910.12	7,000.00	(5,089.88)	27.29%
465 - INTEREST ON DEPOSITS	112.82	500.00	(387.18)	22.56%
466 - INTEREST ON DS FUNDS	80.00	240.00	(160.00)	33.33%
Total Income	89,393.21	339,390.00	(249,996.79)	26.34%
Expense				
510 - AUDIT	575.00	1,000.00	(425.00)	57.5%
515 - BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 - BOOKKEEPING	1,704.00	5,000.00	(3,296.00)	34.08%
524 - DIRECTORS' FEES	1,000.00	3,000.00	(2,000.00)	33.33%
525 - DUES & SUBSCRIPTIONS	408.89	500.00	(91.11)	81.78%
535 - INSURANCE	2,503.00	2,500.00	3.00	100.12%
536 - WORKERS' COMP INSURANCE	356.00	400.00	(44.00)	89.0%
537 - IT CONSULTANT	1,540.00	2,500.00	(960.00)	61.6%
545 - LEGAL	324.50	1,000.00	(675.50)	32.45%
550 - MAINTENANCE	15.41	5,000.00	(4,984.59)	0.31%
551 - MAINTENANCE LABOR	0.00	2,500.00	(2,500.00)	0.0%
552 - SYSTEM OPERATIONS	4,180.40	6,000.00	(1,819.60)	69.67%
555 - MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 - METER READING	800.00	2,800.00	(2,000.00)	28.57%
560 - MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 - WEB SITE EXPENSE	327.31			
565 - OFFICE EXPENSE	56.00	1,500.00	(1,444.00)	3.73%
580 - UTILITIES	2,131.92	9,000.00	(6,868.08)	23.69%
585 - WATER PURCHASE	10,661.35	102,900.00	(92,238.65)	10.36%
587 - WATER TESTING	613.73	2,500.00	(1,886.27)	24.55%
610 - TREASURER'S FEES	938.22	2,505.00	(1,566.78)	37.45%
615 - DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 - INTEREST ON BONDS	12,487.64	37,463.00	(24,975.36)	33.33%
621 - BOND RETIREMENT PREMIUM	(946.52)	(2,840.00)	1,893.48	33.33%
622 - BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	1,824.00	5,472.00	(3,648.00)	33.33%
800 - CAPITAL EXPENSE				
816 - METERS & EQUIPMENT	699.26	1,700.00	(1,000.74)	41.13%
818 - CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 - CAPITAL EXPENSE	699.26	11,700.00	(11,000.74)	5.98%
Total Expense	43,000.11	355,500.00	(312,499.89)	12.1%
Net Ordinary Income	46,393.10	(16,110.00)	62,503.10	(287.98%)
Other Income/Expense				
Other Income				
470 - TAP FEES	34,077.00	60,914.00	(26,837.00)	55.94%
575 - LAFAYETTE TAPS	(31,577.00)	(56,914.00)	25,337.00	55.48%
825 - FROM (TO) DEBT SERVICE FUND BAL	8,520.00	25,560.00	(17,040.00)	33.33%
Total Other Income	11,020.00	29,560.00	(18,540.00)	37.28%
Other Expense				
826 - TRANS TO (FROM) OPER RESERVES	0.00	13,450.00	(13,450.00)	0.0%
Total Other Expense	0.00	13,450.00	(13,450.00)	0.0%
Net Other Income	11,020.00	16,110.00	(5,090.00)	68.41%
Net Income	57,413.10	0.00	57,413.10	100.0%

EAST BOULDER COUNTY WATER DISTRICT						
Income & Expenses by Month						05/11/2013
January through April 2013						
		Jan 13	Feb 13	Mar 13	Apr 13	TOTAL
Ordinary Income/Expense						
Income						
	410 · STANDBY FEE	114.00	114.00	114.00	114.00	456.00
	415 · WATER REVENUE	6,126.26	6,057.69	5,838.67	6,170.51	24,193.13
	420 · OTHER FEES & CHARGES	26.63	20.70	26.91	22.45	96.69
	441 · TAX REVENUE	0.00	5,015.81	45,545.92	11,982.72	62,544.45
	442 · OTHER TAX REVENUE	0.00	556.12	787.35	566.65	1,910.12
	465 · INTEREST ON DEPOSITS	33.40	23.86	26.64	28.92	112.82
	466 · INTEREST ON DS FUNDS	20.00	20.00	20.00	20.00	80.00
	Total Income	6,320.29	11,808.18	52,359.49	18,905.25	89,393.21
Expense						
	510 · AUDIT	0.00	575.00	0.00	0.00	575.00
	520 · BOOKKEEPING	520.00	412.00	412.00	360.00	1,704.00
	524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	1,000.00
	525 · DUES & SUBSCRIPTIONS	408.89	0.00	0.00	0.00	408.89
	535 · INSURANCE	2,503.00	0.00	0.00	0.00	2,503.00
	536 · WORKERS' COMP INSURANCE	396.00	(40.00)	0.00	0.00	356.00
	537 · IT CONSULTANT	700.00	367.50	297.50	175.00	1,540.00
	545 · LEGAL	0.00	0.00	0.00	324.50	324.50
	550 · MAINTENANCE	0.00	0.00	0.00	15.41	15.41
	552 · SYSTEM OPERATIONS	594.15	2,042.50	831.25	712.50	4,180.40
	555 · MEETING EXPENSE	800.00	0.00	0.00	0.00	800.00
	557 · METER READING	230.00	190.00	190.00	190.00	800.00
	562 · WEB SITE EXPENSE	0.00	178.99	4.92	143.40	327.31
	565 · OFFICE EXPENSE	25.00	3.00	0.00	28.00	56.00
	580 · UTILITIES	432.33	431.92	740.96	526.71	2,131.92
	585 · WATER PURCHASE	2,813.85	2,519.31	2,528.19	2,800.00	10,661.35
	587 · WATER TESTING	125.23	220.50	134.00	134.00	613.73
	610 · TREASURER'S FEES	0.00	75.24	683.19	179.79	938.22
	620 · INTEREST ON BONDS	3,121.91	3,121.91	3,121.91	3,121.91	12,487.64
	621 · BOND RETIREMENT PREMIUM	(236.63)	(236.63)	(236.63)	(236.63)	(946.52)
	625 · BOND ISSUANCE EXPENSE	456.00	456.00	456.00	456.00	1,824.00
	800 · CAPITAL EXPENSE					
	816 · METERS & EQUIPMENT	0.00	311.76	387.50	0.00	699.26
	Total 800 · CAPITAL EXPENSE	0.00	311.76	387.50	0.00	699.26
	Total Expense	13,139.73	10,879.00	9,800.79	9,180.59	43,000.11
	Net Ordinary Income	(6,819.44)	929.18	42,558.70	9,724.66	46,393.10
Other Income/Expense						
Other Income						
	470 · TAP FEES	0.00	34,077.00	0.00	0.00	34,077.00
	575 · LAFAYETTE TAPS	0.00	(31,577.00)	0.00	0.00	(31,577.00)
	825 · FROM (TO) DEBT SERVICE FUND BAL	2,130.00	2,130.00	2,130.00	2,130.00	8,520.00
	Total Other Income	2,130.00	4,630.00	2,130.00	2,130.00	11,020.00
	Net Other Income	2,130.00	4,630.00	2,130.00	2,130.00	11,020.00
Net Income		(4,689.44)	5,559.18	44,688.70	11,854.66	57,413.10

EAST BOULDER COUNTY WATER DISTRICT							12:10 PM
General Ledger							05/11/2013
As of May 13, 2013							Cash Basis
	Type	Date	Num	Name	Memo	Paid Amount	Balance
102 - CHECKING - 1st NATIONAL BANK							45,563.52
	Bill Pmt -Check	04/10/2013	2793	LAFAYETTE WATER	08-0942-01 -	-2,528.19	43,035.33
	Deposit	04/13/2013		WATER PAYMENT	Deposit	3,482.63	46,517.96
	Deposit	04/13/2013		BOULDER COUNTY FINANCE DIVIS	Deposit	12,372.58	58,890.54
	Check	04/17/2013		Intermedia.net	web site	-143.40	58,747.14
	Deposit	04/30/2013		WATER PAYMENT	Deposit	2,841.24	61,588.38
	Check	04/30/2013		XCEL ENERGY	UTILITIES	-459.42	61,128.96
	Deposit	04/30/2013			Interest	2.06	61,131.02
	Check	05/13/2013	2794	Vincent	Refund of Meter Pit Deposit	-755.00	60,376.02
	Bill Pmt -Check	05/13/2013	2795	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,321.50	59,054.52
	Bill Pmt -Check	05/13/2013	2796	COMCAST	8497 10 102 0405279	-67.29	58,987.23
	Bill Pmt -Check	05/13/2013	2797	DANA KEPNER COMPANY INC	4841000	-15.41	58,971.82
	Bill Pmt -Check	05/13/2013	2798	FLW, INC	Bookkeeping	-388.00	58,583.82
	Bill Pmt -Check	05/13/2013	2799	LYONS GADDIS KAHN & HALL	9296-2501M	-324.50	58,259.32
	Bill Pmt -Check	05/13/2013	2800	UMB	EBC0	-18,871.88	39,387.44
	Bill Pmt -Check	05/13/2013	2801	JNB SERVICES, LLC		-280.00	39,107.44
Total 102 - CHECKING - 1st NATIONAL BANK							-6,456.08 39,107.44
106 - COLOTRUST PLUS+							386,951.73
	Deposit	04/30/2013			Interest	43.86	386,995.59
Total 106 - COLOTRUST PLUS+							43.86 386,995.59

**EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS**

	CUSTOMER METERS			MAIN METER		LAFAYETTE READING	USAGE	COST	
	OUR READING								
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
2011									
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	(67)	507	\$ 2,191.49	25	\$ 3,258.18
MARCH	726	\$ 6,299.76	\$ 133.00	746	(20)	847	\$ 3,005.24	(121)	\$ 3,294.52
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	(40)	1,495	\$ 4,884.12	(516)	\$ 2,289.80
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	(65)	1,711	\$ 5,609.88	(130)	\$ 5,466.99
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	(190)	3,234	\$ 13,593.94	(256)	\$ 7,226.43
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	(78)	2,284	\$ 8,039.10	83	\$ 7,074.39
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	(30)	577	\$ 2,458.54	(83)	\$ 3,014.16
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	(476)	18,674	\$ 72,070.13	(454)	\$ 59,933.16
2012									
JANUARY	529	\$ 5,360.54	\$ 133.00	584	(55)	578	\$ 2,472.85	(49)	\$ 2,887.69
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	(47)	482	\$ 2,278.27	(29)	\$ 3,293.73
MARCH	756	\$ 6,469.47	\$ 133.00	790	(34)	975	\$ 3,531.59	(219)	\$ 2,937.88
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	(53)	1,856	\$ 6,400.43	(305)	\$ 3,594.11
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	(63)	3,141	\$ 13,488.33	(828)	\$ 849.52
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	(57)	3,406	\$ 15,179.03	180	\$ 8,556.55
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	(58)	3,535	\$ 16,002.05	(34)	\$ 7,233.78
AUGUST	3,896	\$ 27,164.60	\$ 133.00	3,945	(49)	4,009	\$ 19,026.17	(113)	\$ 8,138.43
SEPTEMBER	2,794	\$ 18,669.62	\$ 133.00	2,878	(84)	2,137	\$ 7,696.08	657	\$ 10,973.54
OCTOBER	1,170	\$ 8,232.22	\$ 133.00	1,257	(87)	1,006	\$ 3,604.89	164	\$ 4,627.33
NOVEMBER	552	\$ 5,796.35	\$ 114.00	601	(49)	601	\$ 2,530.00	(49)	\$ 3,266.35
DECEMBER	603	\$ 5,900.82	\$ 114.00	664	(61)	621	\$ 2,723.55	(18)	\$ 3,177.27
TOTAL	21,704	\$ 154,469.42	\$ 1,558.00	22,401	(697)	22,347	\$ 94,933.24	(643)	\$ 59,536.18
2013									
JANUARY	564	\$ 6,156.26	\$ 114.00	607	(43)	656	\$ 2,813.85	(92)	\$ 3,342.41
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	(43)	529	\$ 2,519.31	(29)	\$ 3,538.38
MARCH	515	\$ 5,838.67	\$ 114.00	579	(64)	533	\$ 2,528.19	(18)	\$ 3,310.48
APRIL	553	\$ 6,170.51	\$ 114.00	606	(53)			553	\$ 6,170.51
MAY					-			-	\$ -
JUNE					-			-	\$ -
JULY					-			-	\$ -
AUGUST					-			-	\$ -
SEPTEMBER					-			-	\$ -
OCTOBER					-			-	\$ -
NOVEMBER					-			-	\$ -
DECEMBER					-			-	\$ -
TOTAL	2,132	\$ 24,223.13	\$ 456.00			1,718	\$ 7,861.35	414	\$ 16,361.78