

**EAST BOULDER COUNTY WATER DISTRICT**

**Balance Sheet**

06/08/2013

As of May 31, 2013

	<u>May 31, 13</u>	<u>Apr 30, 13</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	42,235.30	61,131.02	(18,895.72)
106 · COLOTRUST PLUS+	433,895.93	386,995.59	46,900.34
<b>Total Checking/Savings</b>	<b>476,131.23</b>	<b>448,126.61</b>	<b>28,004.62</b>
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	62.91	0.00	62.91
<b>Total Accounts Receivable</b>	<b>62.91</b>	<b>0.00</b>	<b>62.91</b>
Other Current Assets			
116 · WATER RECEIVABLES	12,108.82	6,920.55	5,188.27
117 · PROPERTY TAXES RECEIVABLE	57,615.05	104,455.55	(46,840.50)
<b>Total Other Current Assets</b>	<b>69,723.87</b>	<b>111,376.10</b>	<b>(41,652.23)</b>
<b>Total Current Assets</b>	<b>545,918.01</b>	<b>559,502.71</b>	<b>(13,584.70)</b>
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 · ACCUMULATED DEPRECIATION	(368,063.37)	(368,063.37)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	<b>1,712,154.33</b>	<b>1,712,154.33</b>	<b>0.00</b>
150 · DEFERRED BOND ISSUANCE EXPENSE	37,834.05	38,290.05	(456.00)
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	<b>3,443,745.38</b>	<b>3,444,201.38</b>	<b>(456.00)</b>
<b>TOTAL ASSETS</b>	<b>3,989,663.39</b>	<b>4,003,704.09</b>	<b>(14,040.70)</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	10,514.54	26,267.05	(15,752.51)
<b>Total Accounts Payable</b>	<b>10,514.54</b>	<b>26,267.05</b>	<b>(15,752.51)</b>
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	(117.02)	(3,238.93)	3,121.91
216 · CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 · DEFERRED REVENUE	57,615.05	104,455.55	(46,840.50)
218 · HOMEOWNER MAINTENANCE DEP	0.00	755.00	(755.00)
<b>Total Other Current Liabilities</b>	<b>207,498.03</b>	<b>251,971.62</b>	<b>(44,473.59)</b>
<b>Total Current Liabilities</b>	<b>218,012.57</b>	<b>278,238.67</b>	<b>(60,226.10)</b>
Long Term Liabilities			
231 · BONDS PAYABLE	1,310,000.00	1,310,000.00	0.00
232 · LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 · BOND PREMIUM	12,757.31	12,993.94	(236.63)
234 · DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
<b>Total Long Term Liabilities</b>	<b>1,167,384.31</b>	<b>1,167,620.94</b>	<b>(236.63)</b>
<b>Total Liabilities</b>	<b>1,385,396.88</b>	<b>1,445,859.61</b>	<b>(60,462.73)</b>
Equity			
280 · NET ASSETS	2,035,919.18	2,035,919.18	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	35,440.35	37,570.35	(2,130.00)
284 · DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 · OPERATING RESERVES	109,064.32	109,064.32	0.00
286 · DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
<b>Total 282 · BOARD DESIGNATED RESERVES</b>	<b>327,370.67</b>	<b>329,500.67</b>	<b>(2,130.00)</b>
3900 · Retained Earnings	135,000.00	135,000.00	0.00
Net Income	105,976.66	57,424.63	48,552.03
<b>Total Equity</b>	<b>2,604,266.51</b>	<b>2,557,844.48</b>	<b>46,422.03</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,989,663.39</b>	<b>4,003,704.09</b>	<b>(14,040.70)</b>

<b>EAST BOULDER COUNTY WATER DISTRICT</b>							
<b>Income &amp; Expenses by Month</b>							<b>06/08/2013</b>
<b>January through May 2013</b>							
	<b>Jan 13</b>	<b>Feb 13</b>	<b>Mar 13</b>	<b>Apr 13</b>	<b>May 13</b>	<b>TOTAL</b>	
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
410 · STANDBY FEE	114.00	114.00	114.00	114.00	114.00	570.00	
415 · WATER REVENUE	6,126.26	6,057.69	5,838.67	6,170.51	11,444.91	35,638.04	
420 · OTHER FEES & CHARGES	26.63	20.70	26.91	22.45	25.85	122.54	
441 · TAX REVENUE	0.00	5,015.81	45,545.92	11,982.72	46,840.50	109,384.95	
442 · OTHER TAX REVENUE	0.00	556.12	787.35	566.65	722.16	2,632.28	
465 · INTEREST ON DEPOSITS	33.40	23.86	26.64	28.92	22.51	135.33	
466 · INTEREST ON DS FUNDS	20.00	20.00	20.00	20.00	20.00	100.00	
<b>Total Income</b>	<b>6,320.29</b>	<b>11,808.18</b>	<b>52,359.49</b>	<b>18,905.25</b>	<b>59,189.93</b>	<b>148,583.14</b>	
<b>Expense</b>							
510 · AUDIT	0.00	575.00	0.00	0.00	0.00	575.00	
520 · BOOKKEEPING	520.00	412.00	412.00	360.00	400.00	2,104.00	
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	1,250.00	
525 · DUES & SUBSCRIPTIONS	408.89	0.00	0.00	0.00	0.00	408.89	
535 · INSURANCE	2,503.00	0.00	0.00	0.00	0.00	2,503.00	
536 · WORKERS' COMP INSURANCE	396.00	(40.00)	0.00	0.00	0.00	356.00	
537 · IT CONSULTANT	700.00	367.50	297.50	175.00	210.00	1,750.00	
545 · LEGAL	0.00	0.00	0.00	324.50	0.00	324.50	
550 · MAINTENANCE	0.00	0.00	0.00	15.41	94.09	109.50	
552 · SYSTEM OPERATIONS	594.15	2,042.50	831.25	712.50	743.75	4,924.15	
555 · MEETING EXPENSE	800.00	0.00	0.00	0.00	0.00	800.00	
557 · METER READING	230.00	190.00	190.00	190.00	142.50	942.50	
562 · WEB SITE EXPENSE	0.00	178.99	4.92	143.40	0.00	327.31	
565 · OFFICE EXPENSE	25.00	3.00	0.00	28.00	0.00	56.00	
580 · UTILITIES	432.33	431.92	740.96	526.71	549.67	2,681.59	
585 · WATER PURCHASE	2,813.85	2,519.31	2,528.19	2,788.47	6,000.00	16,649.82	
587 · WATER TESTING	125.23	220.50	134.00	134.00	134.00	747.73	
610 · TREASURER'S FEES	0.00	75.24	683.19	179.79	702.61	1,640.83	
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	200.00	
620 · INTEREST ON BONDS	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	15,609.55	
621 · BOND RETIREMENT PREMIUM	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(1,183.15)	
625 · BOND ISSUANCE EXPENSE	456.00	456.00	456.00	456.00	456.00	2,280.00	
800 · CAPITAL EXPENSE							
816 · METERS & EQUIPMENT	0.00	311.76	387.50	0.00	0.00	699.26	
<b>Total 800 · CAPITAL EXPENSE</b>	<b>0.00</b>	<b>311.76</b>	<b>387.50</b>	<b>0.00</b>	<b>0.00</b>	<b>699.26</b>	
<b>Total Expense</b>	<b>13,139.73</b>	<b>10,879.00</b>	<b>9,800.79</b>	<b>9,169.06</b>	<b>12,767.90</b>	<b>55,756.48</b>	
<b>Net Ordinary Income</b>	<b>(6,819.44)</b>	<b>929.18</b>	<b>42,558.70</b>	<b>9,736.19</b>	<b>46,422.03</b>	<b>92,826.66</b>	
<b>Other Income/Expense</b>							
<b>Other Income</b>							
470 · TAP FEES	0.00	34,077.00	0.00	0.00	0.00	34,077.00	
575 · LAFAYETTE TAPS	0.00	(31,577.00)	0.00	0.00	0.00	(31,577.00)	
825 · FROM (TO) DEBT SERVICE FUND BAL	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	10,650.00	
<b>Total Other Income</b>	<b>2,130.00</b>	<b>4,630.00</b>	<b>2,130.00</b>	<b>2,130.00</b>	<b>2,130.00</b>	<b>13,150.00</b>	
<b>Net Other Income</b>	<b>2,130.00</b>	<b>4,630.00</b>	<b>2,130.00</b>	<b>2,130.00</b>	<b>2,130.00</b>	<b>13,150.00</b>	
<b>Net Income</b>	<b>(4,689.44)</b>	<b>5,559.18</b>	<b>44,688.70</b>	<b>11,866.19</b>	<b>48,552.03</b>	<b>105,976.66</b>	

**EAST BOULDER COUNTY WATER DISTRICT**  
**Income & Expenses - Annual Budget vs. YTD Actual**

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06/08/2013

January through May 2013

Accrual Basis

	Jan - May 13	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 - STANDBY FEE	570.00	1,600.00	(1,030.00)	35.63%
415 - WATER REVENUE	35,638.04	162,750.00	(127,111.96)	21.9%
420 - OTHER FEES & CHARGES	122.54	300.00	(177.46)	40.85%
441 - TAX REVENUE	109,384.95	167,000.00	(57,615.05)	65.5%
442 - OTHER TAX REVENUE	2,632.28	7,000.00	(4,367.72)	37.6%
465 - INTEREST ON DEPOSITS	135.33	500.00	(364.67)	27.07%
466 - INTEREST ON DS FUNDS	100.00	240.00	(140.00)	41.67%
<b>Total Income</b>	<b>148,583.14</b>	<b>339,390.00</b>	<b>(190,806.86)</b>	<b>43.78%</b>
<b>Expense</b>				
510 - AUDIT	575.00	1,000.00	(425.00)	57.5%
515 - BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 - BOOKKEEPING	2,104.00	5,000.00	(2,896.00)	42.08%
524 - DIRECTORS' FEES	1,250.00	3,000.00	(1,750.00)	41.67%
525 - DUES & SUBSCRIPTIONS	408.89	500.00	(91.11)	81.78%
535 - INSURANCE	2,503.00	2,500.00	3.00	100.12%
536 - WORKERS' COMP INSURANCE	356.00	400.00	(44.00)	89.0%
537 - IT CONSULTANT	1,750.00	2,500.00	(750.00)	70.0%
545 - LEGAL	324.50	1,000.00	(675.50)	32.45%
550 - MAINTENANCE	109.50	5,000.00	(4,890.50)	2.19%
551 - MAINTENANCE LABOR	0.00	2,500.00	(2,500.00)	0.0%
552 - SYSTEM OPERATIONS	4,924.15	6,000.00	(1,075.85)	82.07%
555 - MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 - METER READING	942.50	2,800.00	(1,857.50)	33.66%
560 - MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 - WEB SITE EXPENSE	327.31			
565 - OFFICE EXPENSE	56.00	1,500.00	(1,444.00)	3.73%
580 - UTILITIES	2,681.59	9,000.00	(6,318.41)	29.8%
585 - WATER PURCHASE	16,649.82	102,900.00	(86,250.18)	16.18%
587 - WATER TESTING	747.73	2,500.00	(1,752.27)	29.91%
610 - TREASURER'S FEES	1,640.83	2,505.00	(864.17)	65.5%
615 - DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 - INTEREST ON BONDS	15,609.55	37,463.00	(21,853.45)	41.67%
621 - BOND RETIREMENT PREMIUM	(1,183.15)	(2,840.00)	1,656.85	41.66%
622 - BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	2,280.00	5,472.00	(3,192.00)	41.67%
800 - CAPITAL EXPENSE				
816 - METERS & EQUIPMENT	699.26	1,700.00	(1,000.74)	41.13%
818 - CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
<b>Total 800 - CAPITAL EXPENSE</b>	<b>699.26</b>	<b>11,700.00</b>	<b>(11,000.74)</b>	<b>5.98%</b>
<b>Total Expense</b>	<b>55,756.48</b>	<b>355,500.00</b>	<b>(299,743.52)</b>	<b>15.68%</b>
<b>Net Ordinary Income</b>	<b>92,826.66</b>	<b>(16,110.00)</b>	<b>108,936.66</b>	<b>(576.21%)</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
470 - TAP FEES	34,077.00	60,914.00	(26,837.00)	55.94%
575 - LAFAYETTE TAPS	(31,577.00)	(56,914.00)	25,337.00	55.48%
825 - FROM (TO) DEBT SERVICE FUND BAL	10,650.00	25,560.00	(14,910.00)	41.67%
<b>Total Other Income</b>	<b>13,150.00</b>	<b>29,560.00</b>	<b>(16,410.00)</b>	<b>44.49%</b>
<b>Other Expense</b>				
826 - TRANS TO (FROM) OPER RESERVES	0.00	13,450.00	(13,450.00)	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>13,450.00</b>	<b>(13,450.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>13,150.00</b>	<b>16,110.00</b>	<b>(2,960.00)</b>	<b>81.63%</b>
<b>Net Income</b>	<b>105,976.66</b>	<b>0.00</b>	<b>105,976.66</b>	<b>100.0%</b>

EAST BOULDER COUNTY WATER DISTRICT							12:29 PM	
General Ledger							06/08/2013	
As of June 17, 2013							Cash Basis	
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
<b>102 - CHECKING - 1st NATIONAL BANK</b>							<b>39,107.44</b>	
	Bill Pmt -Check	05/14/2013	2802	LAFAYETTE WATER	08-0942-01	-2,788.47	36,318.97	
	Deposit	05/19/2013		WATER PAYMENT	Deposit	4,593.54	40,912.51	
	Deposit	05/31/2013		WATER PAYMENT	Deposit	1,802.95	42,715.46	
	Deposit	05/31/2013			Interest	2.22	42,717.68	
	Check	05/31/2013		XCEL ENERGY	UTILITIES	-482.38	42,235.30	
	Bill Pmt -Check	06/10/2013	2803	BOULDER WATER WELL SERVICE	BILL DATED 9/6/2012	-1,020.25	41,215.05	
	Bill Pmt -Check	06/10/2013	2804	COMCAST	8497 10 102 0405279	-67.29	41,147.76	
	Bill Pmt -Check	06/10/2013	2805	FLW, INC	Bookkeeping	-400.00	40,747.76	
	Bill Pmt -Check	06/10/2013	2806	THE LAWN BARBERS		-157.00	40,590.76	
	Bill Pmt -Check	06/10/2013	2807	UMB	EBC0	-200.00	40,390.76	
	Bill Pmt -Check	06/10/2013	2808	JNB SERVICES, LLC		-140.00	40,250.76	
Total 102 - CHECKING - 1st NATIONAL BANK							1,143.32	40,250.76
<b>106 - COLOTRUST PLUS+</b>							<b>386,995.59</b>	
	Deposit	05/19/2013		BOULDER COUNTY FINANCE DIVIS	Deposit	46,860.05	433,855.64	
	Deposit	05/31/2013			Interest	40.29	433,895.93	
Total 106 - COLOTRUST PLUS+							46,900.34	433,895.93

**EAST BOULDER COUNTY WATER DISTRICT  
USAGE COMPARISONS**

	CUSTOMER METERS			MAIN METER		LAFAYETTE READING	USAGE	COST	
	OUR READING								
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
<b>2011</b>									
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	(67)	507	\$ 2,191.49	25	\$ 3,258.18
MARCH	726	\$ 6,299.76	\$ 133.00	746	(20)	847	\$ 3,005.24	(121)	\$ 3,294.52
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	(40)	1,495	\$ 4,884.12	(516)	\$ 2,289.80
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	(65)	1,711	\$ 5,609.88	(130)	\$ 5,466.99
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	(190)	3,234	\$ 13,593.94	(256)	\$ 7,226.43
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	(78)	2,284	\$ 8,039.10	83	\$ 7,074.39
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	(30)	577	\$ 2,458.54	(83)	\$ 3,014.16
<b>TOTAL</b>	<b>18,220</b>	<b>\$ 132,003.29</b>	<b>\$ 1,596.00</b>	<b>18,127</b>	<b>(476)</b>	<b>18,674</b>	<b>\$ 72,070.13</b>	<b>(454)</b>	<b>\$ 59,933.16</b>
<b>2012</b>									
JANUARY	529	\$ 5,360.54	\$ 133.00	584	(55)	578	\$ 2,472.85	(49)	\$ 2,887.69
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	(47)	482	\$ 2,278.27	(29)	\$ 3,293.73
MARCH	756	\$ 6,469.47	\$ 133.00	790	(34)	975	\$ 3,531.59	(219)	\$ 2,937.88
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	(53)	1,856	\$ 6,400.43	(305)	\$ 3,594.11
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	(63)	3,141	\$ 13,488.33	(828)	\$ 849.52
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	(57)	3,406	\$ 15,179.03	180	\$ 8,556.55
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	(58)	3,535	\$ 16,002.05	(34)	\$ 7,233.78
AUGUST	3,896	\$ 27,164.60	\$ 133.00	3,945	(49)	4,009	\$ 19,026.17	(113)	\$ 8,138.43
SEPTEMBER	2,794	\$ 18,669.62	\$ 133.00	2,878	(84)	2,137	\$ 7,696.08	657	\$ 10,973.54
OCTOBER	1,170	\$ 8,232.22	\$ 133.00	1,257	(87)	1,006	\$ 3,604.89	164	\$ 4,627.33
NOVEMBER	552	\$ 5,796.35	\$ 114.00	601	(49)	601	\$ 2,530.00	(49)	\$ 3,266.35
DECEMBER	603	\$ 5,900.82	\$ 114.00	664	(61)	621	\$ 2,723.55	(18)	\$ 3,177.27
<b>TOTAL</b>	<b>21,704</b>	<b>\$ 154,469.42</b>	<b>\$ 1,558.00</b>	<b>22,401</b>	<b>(697)</b>	<b>22,347</b>	<b>\$ 94,933.24</b>	<b>(643)</b>	<b>\$ 59,536.18</b>
<b>2013</b>									
JANUARY	564	\$ 6,156.26	\$ 114.00	607	(43)	656	\$ 2,813.85	(92)	\$ 3,342.41
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	(43)	529	\$ 2,519.31	(29)	\$ 3,538.38
MARCH	515	\$ 5,838.67	\$ 114.00	579	(64)	533	\$ 2,528.19	(18)	\$ 3,310.48
APRIL	553	\$ 6,170.51	\$ 114.00	606	(53)	647	\$ 2,788.47	(94)	\$ 3,382.04
MAY	1,535	\$ 11,444.91	\$ 114.00	1,726	(191)			1,535	\$ 11,444.91
JUNE					-			-	\$ -
JULY					-			-	\$ -
AUGUST					-			-	\$ -
SEPTEMBER					-			-	\$ -
OCTOBER					-			-	\$ -
NOVEMBER					-			-	\$ -
DECEMBER					-			-	\$ -
<b>TOTAL</b>	<b>3,667</b>	<b>\$ 35,668.04</b>	<b>\$ 570.00</b>			<b>2,365</b>	<b>\$ 10,649.82</b>	<b>1,302</b>	<b>\$ 25,018.22</b>