

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

07/06/2013

As of June 30, 2013

	Jun 30, 13	May 31, 13	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 - CHECKING - 1st NATIONAL BANK	7,427.37	42,235.30	(34,807.93)
106 - COLOTRUST PLUS+	494,596.99	433,895.93	60,701.06
Total Checking/Savings	502,024.36	476,131.23	25,893.13
Accounts Receivable			
115 - ACCOUNTS RECEIVABLE	0.00	62.91	(62.91)
Total Accounts Receivable	0.00	62.91	(62.91)
Other Current Assets			
116 - WATER RECEIVABLES	25,711.93	12,108.82	13,603.11
117 - PROPERTY TAXES RECEIVABLE	37,285.80	57,615.05	(20,329.25)
Total Other Current Assets	62,997.73	69,723.87	(6,726.14)
Total Current Assets	565,022.09	545,918.01	19,104.08
Other Assets			
140 - PROPERTY ASSETS			
141 - DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 - ACCUMULATED DEPRECIATION	(368,063.37)	(368,063.37)	0.00
Total 140 - PROPERTY ASSETS	1,712,154.33	1,712,154.33	0.00
150 - DEFERRED BOND ISSUANCE EXPENSE	37,378.05	37,834.05	(456.00)
151 - SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 - ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 - ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,443,289.38	3,443,745.38	(456.00)
TOTAL ASSETS	4,008,311.47	3,989,663.39	18,648.08
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 - ACCOUNTS PAYABLE	25,630.29	14,190.60	11,439.69
Total Accounts Payable	25,630.29	14,190.60	11,439.69
Other Current Liabilities			
215 - BOND INTEREST PAYABLE	3,004.89	(117.02)	3,121.91
216 - CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 - DEFERRED REVENUE	37,285.80	57,615.05	(20,329.25)
Total Other Current Liabilities	190,290.69	207,498.03	(17,207.34)
Total Current Liabilities	215,920.98	221,688.63	(5,767.65)
Long Term Liabilities			
231 - BONDS PAYABLE	1,310,000.00	1,310,000.00	0.00
232 - LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 - BOND PREMIUM	12,520.68	12,757.31	(236.63)
234 - DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	1,167,147.68	1,167,384.31	(236.63)
Total Liabilities	1,383,068.66	1,389,072.94	(6,004.28)
Equity			
280 - NET ASSETS	2,035,919.18	2,035,919.18	0.00
282 - BOARD DESIGNATED RESERVES			
283 - DESIGNATED DEBT SERVICE RESERVE	33,310.35	35,440.35	(2,130.00)
284 - DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 - OPERATING RESERVES	109,064.32	109,064.32	0.00
286 - DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
Total 282 - BOARD DESIGNATED RESERVES	325,240.67	327,370.67	(2,130.00)
3900 - Retained Earnings	135,000.00	135,000.00	0.00
Net Income	129,082.96	102,300.60	26,782.36
Total Equity	2,625,242.81	2,600,590.45	24,652.36
TOTAL LIABILITIES & EQUITY	4,008,311.47	3,989,663.39	18,648.08

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
 January through June 2013

07/06/2013

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	TOTAL
Ordinary Income/Expense							
Income							
410 - STANDBY FEE	114.00	114.00	114.00	114.00	114.00	114.00	684.00
415 - WATER REVENUE	6,126.26	6,057.69	5,838.67	6,170.51	11,444.91	24,151.55	59,789.59
420 - OTHER FEES & CHARGES	26.63	20.70	26.91	22.45	25.85	39.37	161.91
441 - TAX REVENUE	0.00	5,015.81	45,545.92	11,982.72	46,840.50	20,329.25	129,714.20
442 - OTHER TAX REVENUE	0.00	556.12	787.35	566.65	722.16	633.36	3,265.64
465 - INTEREST ON DEPOSITS	33.40	23.86	26.64	28.92	22.51	25.00	160.33
466 - INTEREST ON DS FUNDS	20.00	20.00	20.00	20.00	20.00	20.00	120.00
Total Income	6,320.29	11,808.18	52,359.49	18,905.25	59,189.93	45,312.53	193,895.67
Expense							
510 - AUDIT	0.00	575.00	0.00	0.00	0.00	0.00	575.00
520 - BOOKKEEPING	520.00	412.00	412.00	360.00	400.00	400.00	2,504.00
524 - DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	1,500.00
525 - DUES & SUBSCRIPTIONS	408.89	0.00	0.00	0.00	0.00	0.00	408.89
535 - INSURANCE	2,503.00	0.00	0.00	0.00	0.00	0.00	2,503.00
536 - WORKERS' COMP INSURANCE	396.00	(40.00)	0.00	0.00	0.00	0.00	356.00
537 - IT CONSULTANT	700.00	367.50	297.50	175.00	210.00	140.00	1,890.00
545 - LEGAL	0.00	0.00	0.00	324.50	0.00	0.00	324.50
550 - MAINTENANCE	0.00	0.00	0.00	15.41	94.09	107.00	216.50
552 - SYSTEM OPERATIONS	594.15	2,042.50	831.25	712.50	743.75	933.00	5,857.15
555 - MEETING EXPENSE	800.00	0.00	0.00	0.00	0.00	0.00	800.00
557 - METER READING	230.00	190.00	190.00	190.00	142.50	142.50	1,085.00
562 - WEB SITE EXPENSE	0.00	178.99	4.92	143.40	0.00	0.00	327.31
565 - OFFICE EXPENSE	25.00	3.00	0.00	28.00	0.00	87.00	143.00
580 - UTILITIES	432.33	431.92	740.96	526.71	549.67	850.96	3,532.55
585 - WATER PURCHASE	2,813.85	2,519.31	2,528.19	2,788.47	9,676.06	16,000.00	36,325.88
587 - WATER TESTING	125.23	220.50	134.00	134.00	134.00	103.50	851.23
610 - TREASURER'S FEES	0.00	75.24	683.19	179.79	702.61	304.93	1,945.76
615 - DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	0.00	200.00
620 - INTEREST ON BONDS	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	18,731.46
621 - BOND RETIREMENT PREMIUM	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(1,419.78)
625 - BOND ISSUANCE EXPENSE	456.00	456.00	456.00	456.00	456.00	456.00	2,736.00
800 - CAPITAL EXPENSE							
816 - METERS & EQUIPMENT	0.00	311.76	387.50	0.00	0.00	0.00	699.26
Total 800 - CAPITAL EXPENSE	0.00	311.76	387.50	0.00	0.00	0.00	699.26
Total Expense	13,139.73	10,879.00	9,800.79	9,169.06	16,443.96	22,660.17	82,092.71
Net Ordinary Income	(6,819.44)	929.18	42,558.70	9,736.19	42,745.97	22,652.36	111,802.96
Other Income/Expense							
Other Income							
470 - TAP FEES	0.00	34,077.00	0.00	0.00	0.00	30,457.00	64,534.00
575 - LAFAYETTE TAPS	0.00	(31,577.00)	0.00	0.00	0.00	(28,457.00)	(60,034.00)
825 - FROM (TO) DEBT SERVICE FUND BAL	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	12,780.00
Total Other Income	2,130.00	4,630.00	2,130.00	2,130.00	2,130.00	4,130.00	17,280.00
Net Other Income	2,130.00	4,630.00	2,130.00	2,130.00	2,130.00	4,130.00	17,280.00
Net Income	(4,689.44)	5,559.18	44,688.70	11,866.19	44,875.97	26,782.36	129,082.96

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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07/06/2013

January through June 2013

Accrual Basis

	Jan - Jun 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 - STANDBY FEE	684.00	1,600.00	(916.00)	42.75%
415 - WATER REVENUE	59,789.59	162,750.00	(102,960.41)	36.74%
420 - OTHER FEES & CHARGES	161.91	300.00	(138.09)	53.97%
441 - TAX REVENUE	129,714.20	167,000.00	(37,285.80)	77.67%
442 - OTHER TAX REVENUE	3,265.64	7,000.00	(3,734.36)	46.65%
465 - INTEREST ON DEPOSITS	160.33	500.00	(339.67)	32.07%
466 - INTEREST ON DS FUNDS	120.00	240.00	(120.00)	50.0%
Total Income	193,895.67	339,390.00	(145,494.33)	57.13%
Expense				
510 - AUDIT	575.00	1,000.00	(425.00)	57.5%
515 - BANK CHARGES	0.00	100.00	(100.00)	0.0%
520 - BOOKKEEPING	2,504.00	5,000.00	(2,496.00)	50.08%
524 - DIRECTORS' FEES	1,500.00	3,000.00	(1,500.00)	50.0%
525 - DUES & SUBSCRIPTIONS	408.89	500.00	(91.11)	81.78%
535 - INSURANCE	2,503.00	2,500.00	3.00	100.12%
536 - WORKERS' COMP INSURANCE	356.00	400.00	(44.00)	89.0%
537 - IT CONSULTANT	1,890.00	2,500.00	(610.00)	75.6%
545 - LEGAL	324.50	1,000.00	(675.50)	32.45%
550 - MAINTENANCE	216.50	5,000.00	(4,783.50)	4.33%
551 - MAINTENANCE LABOR	0.00	2,500.00	(2,500.00)	0.0%
552 - SYSTEM OPERATIONS	5,857.15	6,000.00	(142.85)	97.62%
555 - MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 - METER READING	1,085.00	2,800.00	(1,715.00)	38.75%
560 - MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 - WEB SITE EXPENSE	327.31			
565 - OFFICE EXPENSE	143.00	1,500.00	(1,357.00)	9.53%
580 - UTILITIES	3,532.55	9,000.00	(5,467.45)	39.25%
585 - WATER PURCHASE	36,325.88	102,900.00	(66,574.12)	35.3%
587 - WATER TESTING	851.23	2,500.00	(1,648.77)	34.05%
610 - TREASURER'S FEES	1,945.76	2,505.00	(559.24)	77.68%
615 - DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 - INTEREST ON BONDS	18,731.46	37,463.00	(18,731.54)	50.0%
621 - BOND RETIREMENT PREMIUM	(1,419.78)	(2,840.00)	1,420.22	49.99%
622 - BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
625 - BOND ISSUANCE EXPENSE	2,736.00	5,472.00	(2,736.00)	50.0%
800 - CAPITAL EXPENSE				
816 - METERS & EQUIPMENT	699.26	1,700.00	(1,000.74)	41.13%
818 - CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 - ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 - CAPITAL EXPENSE	699.26	11,700.00	(11,000.74)	5.98%
Total Expense	82,092.71	355,500.00	(273,407.29)	23.09%
Net Ordinary Income	111,802.96	(16,110.00)	127,912.96	(694.0%)
Other Income/Expense				
Other Income				
470 - TAP FEES	64,534.00	60,914.00	3,620.00	105.94%
575 - LAFAYETTE TAPS	(60,034.00)	(56,914.00)	(3,120.00)	105.48%
825 - FROM (TO) DEBT SERVICE FUND BAL	12,780.00	25,560.00	(12,780.00)	50.0%
Total Other Income	17,280.00	29,560.00	(12,280.00)	58.46%
Other Expense				
826 - TRANS TO (FROM) OPER RESERVES	0.00	13,450.00	(13,450.00)	0.0%
Total Other Expense	0.00	13,450.00	(13,450.00)	0.0%
Net Other Income	17,280.00	16,110.00	1,170.00	107.26%
Net Income	129,082.96	0.00	129,082.96	100.0%

EAST BOULDER COUNTY WATER DISTRICT

General Ledger

As of July 8, 2013

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07/06/2013

Cash Basis

102 · CHECKING - 1st NATIONAL BANK

Type	Date	Num	Name	Memo	Paid Amount	Balance
						40,250.76
Deposit	06/14/2013		WATER PAYMENT	Deposit	6,185.70	46,436.46
Payment	06/14/2013		COLLINS, GREG & STACI		62.91	46,499.37
Bill Pmt -Check	06/17/2013	2809	LAFAYETTE WATER	08-0942-01	-9,676.06	36,823.31
Check	06/17/2013	2810	COLOTRUST	CO-01-1053-8001	-40,000.00	-3,176.69
Deposit	06/20/2013		MIKE FEUER	7249 SPRING DR	35,327.00	32,150.31
Check	06/23/2013	2811	LAFAYETTE TAP	7249 SPRING DR - 5/8" TAP	-28,457.00	3,693.31
Deposit	06/28/2013		INTEREST INCOME	Deposit	1.62	3,694.93
Deposit	06/30/2013		WATER PAYMENT	Deposit	4,516.11	8,211.04
Check	06/30/2013		XCEL ENERGY	UTILITIES	-783.67	7,427.37
Deposit	07/03/2013		BREA S BURMEISTER & DAVID KOF	7425 EMPIRE DR	33,957.00	41,384.37
Check	07/08/2013	2812	LAFAYETTE TAP	7425 EMPIRE DR - 5/8" TAP	-28,457.00	12,927.37
Bill Pmt -Check	07/08/2013	2813	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,179.00	11,748.37
Bill Pmt -Check	07/08/2013	2814	COMCAST	8497 10 102 0405279	-67.29	11,681.08
Bill Pmt -Check	07/08/2013	2815	FLW, INC	Bookkeeping	-427.00	11,254.08
Bill Pmt -Check	07/08/2013	2816	JNB SERVICES, LLC		-262.50	10,991.58
Bill Pmt -Check	07/08/2013	2817	THE LAWN BARBERS		-107.00	10,884.58
Bill Pmt -Check	07/08/2013	2818	POSTMASTER	P O BOX RENT - 12 MONTHS	-60.00	10,824.58
					<u>-29,426.18</u>	<u>10,824.58</u>

Total 102 · CHECKING - 1st NATIONAL BANK

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2011	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53	
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	-67	507	\$ 2,191.49	25	\$ 3,258.18	
MARCH	726	\$ 6,299.76	\$ 133.00	746	-20	847	\$ 3,005.24	(121)	\$ 3,294.52	
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	-40	1,495	\$ 4,884.12	(516)	\$ 2,289.80	
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	-65	1,711	\$ 5,609.88	(130)	\$ 5,466.99	
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	-190	3,234	\$ 13,593.94	(256)	\$ 7,226.43	
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30	
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71	
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	-78	2,284	\$ 8,039.10	83	\$ 7,074.39	
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04	
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11	
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	-30	577	\$ 2,458.54	(83)	\$ 3,014.16	
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	-476	18,674	\$ 72,070.13	(454)	\$ 59,933.16	
2012	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	529	\$ 5,360.54	\$ 133.00	584	-55	578	\$ 2,472.85	(49)	\$ 2,887.69	
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	-47	482	\$ 2,278.27	(29)	\$ 3,293.73	
MARCH	756	\$ 6,469.47	\$ 133.00	790	-34	975	\$ 3,531.59	(219)	\$ 2,937.88	
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	-53	1,856	\$ 6,400.43	(305)	\$ 3,594.11	
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	-63	3,141	\$ 13,488.33	(828)	\$ 849.52	
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	-57	3,406	\$ 15,179.03	180	\$ 8,556.55	
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	-58	3,535	\$ 16,002.05	(34)	\$ 7,233.78	
AUGUST	3,896	\$ 27,164.60	\$ 133.00	3,945	-49	4,009	\$ 19,026.17	(113)	\$ 8,138.43	
SEPTEMBER	2,794	\$ 18,669.62	\$ 133.00	2,878	-84	2,137	\$ 7,696.08	657	\$ 10,973.54	
OCTOBER	1,170	\$ 8,232.22	\$ 133.00	1,257	-87	1,006	\$ 3,604.89	164	\$ 4,627.33	
NOVEMBER	552	\$ 5,796.35	\$ 114.00	601	-49	601	\$ 2,530.00	(49)	\$ 3,266.35	
DECEMBER	603	\$ 5,900.82	\$ 114.00	664	-61	621	\$ 2,723.55	(18)	\$ 3,177.27	
TOTAL	21,704	\$ 154,469.42	\$ 1,558.00	22,401	-697	22,347	\$ 94,933.24	(643)	\$ 59,536.18	
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72			(3,441)	\$ 24,151.55	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	7,148	\$ 59,819.59	\$ 684.00	7,502	-354	4,834	\$ 20,325.88	(2,668)	\$ 39,493.71	