

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

08/11/2013

As of July 31, 2013

	<u>Jul 31, 13</u>	<u>Jun 30, 13</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	9,744.08	7,427.37	2,316.71
106 · COLOTRUST PLUS+	530,248.46	494,596.99	35,651.47
Total Checking/Savings	539,992.54	502,024.36	37,968.18
Other Current Assets			
116 · WATER RECEIVABLES	28,955.54	25,711.93	3,243.61
117 · PROPERTY TAXES RECEIVABLE	1,835.97	37,285.80	(35,449.83)
Total Other Current Assets	30,791.51	62,997.73	(32,206.22)
Total Current Assets	570,784.05	565,022.09	5,761.96
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 · ACCUMULATED DEPRECIATION	(368,063.37)	(368,063.37)	0.00
Total 140 · PROPERTY ASSETS	1,712,154.33	1,712,154.33	0.00
150 · DEFERRED BOND ISSUANCE EXPENSE	36,922.05	37,378.05	(456.00)
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,442,833.38	3,443,289.38	(456.00)
TOTAL ASSETS	4,013,617.43	4,008,311.47	5,305.96
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	24,976.31	28,503.57	(3,527.26)
Total Accounts Payable	24,976.31	28,503.57	(3,527.26)
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	6,126.80	3,004.89	3,121.91
216 · CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 · DEFERRED REVENUE	1,835.97	37,285.80	(35,449.83)
218 · HOMEOWNER MAINTENANCE DEP	700.00	0.00	700.00
Total Other Current Liabilities	158,662.77	190,290.69	(31,627.92)
Total Current Liabilities	183,639.08	218,794.26	(35,155.18)
Long Term Liabilities			
231 · BONDS PAYABLE	1,310,000.00	1,310,000.00	0.00
232 · LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 · BOND PREMIUM	12,284.05	12,520.68	(236.63)
234 · DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	1,166,911.05	1,167,147.68	(236.63)
Total Liabilities	1,350,550.13	1,385,941.94	(35,391.81)
Equity			
280 · NET ASSETS	2,035,919.18	2,035,919.18	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	31,180.35	33,310.35	(2,130.00)
284 · DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 · OPERATING RESERVES	109,064.32	109,064.32	0.00
286 · DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	323,110.67	325,240.67	(2,130.00)
3900 · Retained Earnings	135,000.00	135,000.00	0.00
Net Income	169,037.45	126,209.68	42,827.77
Total Equity	2,663,067.30	2,622,369.53	40,697.77
TOTAL LIABILITIES & EQUITY	4,013,617.43	4,008,311.47	5,305.96

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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08/11/2013

January through July 2013

Accrual Basis

	Jan - Jul 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	798.00	1,600.00	(802.00)	49.88%
415 · WATER REVENUE	86,785.62	162,750.00	(75,964.38)	53.32%
420 · OTHER FEES & CHARGES	206.60	300.00	(93.40)	68.87%
441 · TAX REVENUE	165,164.03	167,000.00	(1,835.97)	98.9%
442 · OTHER TAX REVENUE	3,948.89	7,000.00	(3,051.11)	56.41%
465 · INTEREST ON DEPOSITS	191.99	500.00	(308.01)	38.4%
466 · INTEREST ON DS FUNDS	140.00	240.00	(100.00)	58.33%
Total Income	257,235.13	339,390.00	(82,154.87)	75.79%
Expense				
510 · AUDIT	575.00	1,000.00	(425.00)	57.5%
515 · BANK CHARGES	66.00	100.00	(34.00)	66.0%
520 · BOOKKEEPING	2,904.00	5,000.00	(2,096.00)	58.08%
524 · DIRECTORS' FEES	1,750.00	3,000.00	(1,250.00)	58.33%
525 · DUES & SUBSCRIPTIONS	408.89	500.00	(91.11)	81.78%
535 · INSURANCE	2,503.00	2,500.00	3.00	100.12%
536 · WORKERS' COMP INSURANCE	356.00	400.00	(44.00)	89.0%
537 · IT CONSULTANT	2,117.50	2,500.00	(382.50)	84.7%
545 · LEGAL	324.50	1,000.00	(675.50)	32.45%
550 · MAINTENANCE	510.81	5,000.00	(4,489.19)	10.22%
551 · MAINTENANCE LABOR	0.00	2,500.00	(2,500.00)	0.0%
552 · SYSTEM OPERATIONS	6,758.65	6,000.00	758.65	112.64%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	2,960.00	2,800.00	160.00	105.71%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	402.30			
565 · OFFICE EXPENSE	249.10	1,500.00	(1,250.90)	16.61%
580 · UTILITIES	4,703.39	9,000.00	(4,296.61)	52.26%
585 · WATER PURCHASE	53,760.32	102,900.00	(49,139.68)	52.25%
587 · WATER TESTING	1,088.73	2,500.00	(1,411.27)	43.55%
610 · TREASURER'S FEES	2,477.51	2,505.00	(27.49)	98.9%
615 · DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 · INTEREST ON BONDS	21,853.37	37,463.00	(15,609.63)	58.33%
621 · BOND RETIREMENT PREMIUM	(1,656.41)	(2,840.00)	1,183.59	58.32%
622 · BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
625 · BOND ISSUANCE EXPENSE	3,192.00	5,472.00	(2,280.00)	58.33%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	1,303.02	1,700.00	(396.98)	76.65%
818 · CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	1,303.02	11,700.00	(10,396.98)	11.14%
Total Expense	109,607.68	355,500.00	(245,892.32)	30.83%
Net Ordinary Income	147,627.45	(16,110.00)	163,737.45	(916.37%)
Other Income/Expense				
Other Income				
470 · TAP FEES	94,991.00	60,914.00	34,077.00	155.94%
575 · LAFAYETTE TAPS	(88,491.00)	(56,914.00)	(31,577.00)	155.48%
825 · FROM (TO) DEBT SERVICE FUND BAL	14,910.00	25,560.00	(10,650.00)	58.33%
Total Other Income	21,410.00	29,560.00	(8,150.00)	72.43%
Other Expense				
826 · TRANS TO (FROM) OPER RESERVES	0.00	13,450.00	(13,450.00)	0.0%
Total Other Expense	0.00	13,450.00	(13,450.00)	0.0%
Net Other Income	21,410.00	16,110.00	5,300.00	132.9%
Net Income	169,037.45	0.00	169,037.45	100.0%

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses by Month

08/11/2013

January through July 2013

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	TOTAL
Ordinary Income/Expense								
Income								
410 · STANDBY FEE	114.00	114.00	114.00	114.00	114.00	114.00	114.00	798.00
415 · WATER REVENUE	6,126.26	6,057.69	5,838.67	6,170.51	11,444.91	24,151.55	26,996.03	86,785.62
420 · OTHER FEES & CHARGES	26.63	20.70	26.91	22.45	25.85	39.37	44.69	206.60
441 · TAX REVENUE	0.00	5,015.81	45,545.92	11,982.72	46,840.50	20,329.25	35,449.83	165,164.03
442 · OTHER TAX REVENUE	0.00	556.12	787.35	566.65	722.16	633.36	683.25	3,948.89
465 · INTEREST ON DEPOSITS	33.40	23.86	26.64	28.92	22.51	25.00	31.66	191.99
466 · INTEREST ON DS FUNDS	20.00	20.00	20.00	20.00	20.00	20.00	20.00	140.00
Total Income	6,320.29	11,808.18	52,359.49	18,905.25	59,189.93	45,312.53	63,339.46	257,235.13
Expense								
510 · AUDIT	0.00	575.00	0.00	0.00	0.00	0.00	0.00	575.00
515 · BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	66.00	66.00
520 · BOOKKEEPING	520.00	412.00	412.00	360.00	400.00	400.00	400.00	2,904.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	1,750.00
525 · DUES & SUBSCRIPTIONS	408.89	0.00	0.00	0.00	0.00	0.00	0.00	408.89
535 · INSURANCE	2,503.00	0.00	0.00	0.00	0.00	0.00	0.00	2,503.00
536 · WORKERS' COMP INSURANCE	396.00	(40.00)	0.00	0.00	0.00	0.00	0.00	356.00
537 · IT CONSULTANT	700.00	367.50	297.50	175.00	210.00	140.00	227.50	2,117.50
545 · LEGAL	0.00	0.00	0.00	324.50	0.00	0.00	0.00	324.50
550 · MAINTENANCE	0.00	91.00	0.00	15.41	94.09	107.00	203.31	510.81
552 · SYSTEM OPERATIONS	594.15	2,042.50	831.25	712.50	743.75	933.00	901.50	6,758.65
555 · MEETING EXPENSE	800.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
557 · METER READING	230.00	190.00	190.00	190.00	142.50	142.50	1,875.00	2,960.00
562 · WEB SITE EXPENSE	0.00	178.99	4.92	143.40	0.00	0.00	74.99	402.30
565 · OFFICE EXPENSE	25.00	3.00	0.00	28.00	0.00	87.00	106.10	249.10
580 · UTILITIES	432.33	431.92	740.96	526.71	549.67	850.96	1,170.84	4,703.39
585 · WATER PURCHASE	2,813.85	2,519.31	2,528.19	2,788.47	9,676.06	18,782.28	14,652.16	53,760.32
587 · WATER TESTING	125.23	220.50	134.00	134.00	134.00	103.50	237.50	1,088.73
610 · TREASURER'S FEES	0.00	75.24	683.19	179.79	702.61	304.93	531.75	2,477.51
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	0.00	0.00	200.00
620 · INTEREST ON BONDS	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	21,853.37
621 · BOND RETIREMENT PREMIUM	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(1,656.41)
625 · BOND ISSUANCE EXPENSE	456.00	456.00	456.00	456.00	456.00	456.00	456.00	3,192.00
800 · CAPITAL EXPENSE								
816 · METERS & EQUIPMENT	0.00	311.76	387.50	0.00	0.00	0.00	603.76	1,303.02
Total 800 · CAPITAL EXPENSE	0.00	311.76	387.50	0.00	0.00	0.00	603.76	1,303.02
Total Expense	13,139.73	10,970.00	9,800.79	9,169.06	16,443.96	25,442.45	24,641.69	109,607.68
Net Ordinary Income	(6,819.44)	838.18	42,558.70	9,736.19	42,745.97	19,870.08	38,697.77	147,627.45
Other Income/Expense								
Other Income								
470 · TAP FEES	0.00	34,077.00	0.00	0.00	0.00	30,457.00	30,457.00	94,991.00
575 · LAFAYETTE TAPS	0.00	(31,577.00)	0.00	0.00	0.00	(28,457.00)	(28,457.00)	(88,491.00)
825 · FROM (TO) DEBT SERVICE FUND BAL	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	14,910.00
Total Other Income	2,130.00	4,630.00	2,130.00	2,130.00	2,130.00	4,130.00	4,130.00	21,410.00
Net Other Income	2,130.00	4,630.00	2,130.00	2,130.00	2,130.00	4,130.00	4,130.00	21,410.00
Net Income	(4,689.44)	5,468.18	44,688.70	11,866.19	44,875.97	24,000.08	42,827.77	169,037.45

EAST BOULDER COUNTY WATER DISTRICT							1:11 PM	
General Ledger							08/11/2013	
As of August 12, 2013							Cash Basis	
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 - CHECKING - 1st NATIONAL BANK							5,954.58	
	Deposit	07/13/2013		WATER PAYMENT	Deposit	10,449.98	16,404.56	
	Check	07/15/2013	CC	OFFICE MAX		-58.44	16,346.12	
	Check	07/15/2013	CC	HOME DEPOT		-37.87	16,308.25	
	Check	07/16/2013	CC	Carbonite Backups		-59.99	16,248.26	
	Check	07/20/2013	CC	Hover.com		-15.00	16,233.26	
	Check	07/20/2013	CC	PHONE.COM		-224.01	16,009.25	
	Check	07/23/2013		BANK CHARGES	REIMBURSED IN AUGUST	-66.00	15,943.25	
	Deposit	07/31/2013		WATER PAYMENT	Deposit	13,416.13	29,359.38	
	Bill Pmt -Check	07/31/2013	2821	LAFAYETTE WATER	08-0942-01	-18,782.28	10,577.10	
	Deposit	07/31/2013		WATER PAYMENT	Deposit	45.00	10,622.10	
	Deposit	07/31/2013		INTEREST INCOME	Deposit	1.52	10,623.62	
	Check	07/31/2013		XCEL ENERGY	UTILITIES	-879.54	9,744.08	
	Deposit	08/01/2013		BANK CHARGES	REIMBURSMENT	66.00	9,810.08	
	Deposit	08/08/2013		JIM HESS	7666 SPRING DR	34,807.00	44,617.08	
	Bill Pmt -Check	08/08/2013	2822	Baseline Water District	envelopes	-106.10	44,510.98	
	Bill Pmt -Check	08/08/2013	2823	BOULDER WATER WELL SERVICE	BILL DATED 9/6/2012	-1,281.50	43,229.48	
	Bill Pmt -Check	08/08/2013	2824	COMCAST	8497 10 102 0405279	-67.29	43,162.19	
	Bill Pmt -Check	08/08/2013	2825	DANA KEPNER COMPANY INC	4841000	-603.76	42,558.43	
	Bill Pmt -Check	08/08/2013	2826	FLW, INC	Bookkeeping	-400.00	42,158.43	
	Bill Pmt -Check	08/08/2013	2827	LAFAYETTE TAP	5/8" TAP - 7666 SPRING DR	-28,457.00	13,701.43	
	Bill Pmt -Check	08/08/2013	2828	LAFAYETTE WATER	08-0942-01	-14,652.16	-950.73	
	Bill Pmt -Check	08/08/2013	2829	MERRICK & COMPANY		-91.00	-1,041.73	
	Bill Pmt -Check	08/08/2013	2830	MIKE'S BACKHOE SERVICE	7425 EMPIRE DR	-2,800.00	-3,841.73	
	Bill Pmt -Check	08/08/2013	2831	SENSUS USA	M2 SUPPORT 9/1/12 - 9/1/13	-1,732.50	-5,574.23	
	Bill Pmt -Check	08/08/2013	2832	THE LAWN BARBERS		-107.00	-5,681.23	
	Deposit	08/11/2013		WATER PAYMENT	Deposit	4,281.46	-1,399.77	
	Bill Pmt -Check	08/12/2013	2833	JNB SERVICES, LLC		-157.50	-1,557.27	
Total 102 - CHECKING - 1st NATIONAL BANK							-7,511.85	-1,557.27
The Lafayette checks will not be mailed until I make another deposit next week.								
106 - COLOTRUST PLUS+							494,596.99	
	Deposit	07/13/2013		BOULDER COUNTY FINANCE DIVISI	Deposit	35,601.33	530,198.32	
	Deposit	07/31/2013		INTEREST INCOME	Deposit	50.14	530,248.46	
Total 106 - COLOTRUST PLUS+							35,651.47	530,248.46

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2011	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53	
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	-67	507	\$ 2,191.49	25	\$ 3,258.18	
MARCH	726	\$ 6,299.76	\$ 133.00	746	-20	847	\$ 3,005.24	(121)	\$ 3,294.52	
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	-40	1,495	\$ 4,884.12	(516)	\$ 2,289.80	
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	-65	1,711	\$ 5,609.88	(130)	\$ 5,466.99	
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	-190	3,234	\$ 13,593.94	(256)	\$ 7,226.43	
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30	
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71	
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	-78	2,284	\$ 8,039.10	83	\$ 7,074.39	
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04	
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11	
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	-30	577	\$ 2,458.54	(83)	\$ 3,014.16	
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	-476	18,674	\$ 72,070.13	(454)	\$ 59,933.16	
2012	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	529	\$ 5,360.54	\$ 133.00	584	-55	578	\$ 2,472.85	(49)	\$ 2,887.69	
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	-47	482	\$ 2,278.27	(29)	\$ 3,293.73	
MARCH	756	\$ 6,469.47	\$ 133.00	790	-34	975	\$ 3,531.59	(219)	\$ 2,937.88	
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	-53	1,856	\$ 6,400.43	(305)	\$ 3,594.11	
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	-63	3,141	\$ 13,488.33	(828)	\$ 849.52	
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	-57	3,406	\$ 15,179.03	180	\$ 8,556.55	
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	-58	3,535	\$ 16,002.05	(34)	\$ 7,233.78	
AUGUST	3,896	\$ 27,164.60	\$ 133.00	3,945	-49	4,009	\$ 19,026.17	(113)	\$ 8,138.43	
SEPTEMBER	2,794	\$ 18,669.62	\$ 133.00	2,878	-84	2,137	\$ 7,696.08	657	\$ 10,973.54	
OCTOBER	1,170	\$ 8,232.22	\$ 133.00	1,257	-87	1,006	\$ 3,604.89	164	\$ 4,627.33	
NOVEMBER	552	\$ 5,796.35	\$ 114.00	601	-49	601	\$ 2,530.00	(49)	\$ 3,266.35	
DECEMBER	603	\$ 5,900.82	\$ 114.00	664	-61	621	\$ 2,723.55	(18)	\$ 3,177.27	
TOTAL	21,704	\$ 154,469.42	\$ 1,558.00	22,401	-697	22,347	\$ 94,933.24	(643)	\$ 59,536.18	
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	10,799	\$ 86,815.62	\$ 798.00	11,352	-553	11,928	\$ 53,760.32	576	\$ 33,055.30	