

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

09/07/2013

As of August 31, 2013

	<u>Aug 31, 13</u>	<u>Jul 31, 13</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	15,018.15	9,744.08	5,274.07
106 · COLOTRUST PLUS+	530,941.89	530,248.46	693.43
Total Checking/Savings	545,960.04	539,992.54	5,967.50
Other Current Assets			
116 · WATER RECEIVABLES	32,773.84	28,955.54	3,818.30
117 · PROPERTY TAXES RECEIVABLE	1,835.97	1,835.97	0.00
Total Other Current Assets	34,609.81	30,791.51	3,818.30
Total Current Assets	580,569.85	570,784.05	9,785.80
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 · ACCUMULATED DEPRECIATION	(368,063.37)	(368,063.37)	0.00
Total 140 · PROPERTY ASSETS	1,712,154.33	1,712,154.33	0.00
150 · DEFERRED BOND ISSUANCE EXPENSE	36,466.05	36,922.05	(456.00)
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,442,377.38	3,442,833.38	(456.00)
TOTAL ASSETS	4,022,947.23	4,013,617.43	9,329.80
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	23,314.60	24,976.31	(1,661.71)
Total Accounts Payable	23,314.60	24,976.31	(1,661.71)
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	9,248.71	6,126.80	3,121.91
216 · CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 · DEFERRED REVENUE	1,835.97	1,835.97	0.00
218 · HOMEOWNER MAINTENANCE DEP	5,050.00	700.00	4,350.00
Total Other Current Liabilities	166,134.68	158,662.77	7,471.91
Total Current Liabilities	189,449.28	183,639.08	5,810.20
Long Term Liabilities			
231 · BONDS PAYABLE	1,310,000.00	1,310,000.00	0.00
232 · LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 · BOND PREMIUM	12,047.42	12,284.05	(236.63)
234 · DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	1,166,674.42	1,166,911.05	(236.63)
Total Liabilities	1,356,123.70	1,350,550.13	5,573.57
Equity			
280 · NET ASSETS	2,035,919.18	2,035,919.18	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	29,050.35	31,180.35	(2,130.00)
284 · DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 · OPERATING RESERVES	109,064.32	109,064.32	0.00
286 · DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	320,980.67	323,110.67	(2,130.00)
3900 · Retained Earnings	135,000.00	135,000.00	0.00
Net Income	174,923.68	169,037.45	5,886.23
Total Equity	2,666,823.53	2,663,067.30	3,756.23
TOTAL LIABILITIES & EQUITY	4,022,947.23	4,013,617.43	9,329.80

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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09/07/2013

January through August 2013

Accrual Basis

	Jan - Aug 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	912.00	1,600.00	(688.00)	57.0%
415 · WATER REVENUE	111,305.79	162,750.00	(51,444.21)	68.39%
420 · OTHER FEES & CHARGES	312.12	300.00	12.12	104.04%
441 · TAX REVENUE	165,164.03	167,000.00	(1,835.97)	98.9%
442 · OTHER TAX REVENUE	4,590.37	7,000.00	(2,409.63)	65.58%
465 · INTEREST ON DEPOSITS	225.43	500.00	(274.57)	45.09%
466 · INTEREST ON DS FUNDS	160.00	240.00	(80.00)	66.67%
Total Income	282,669.74	339,390.00	(56,720.26)	83.29%
Expense				
510 · AUDIT	575.00	1,000.00	(425.00)	57.5%
515 · BANK CHARGES	66.00	100.00	(34.00)	66.0%
520 · BOOKKEEPING	3,304.00	5,000.00	(1,696.00)	66.08%
524 · DIRECTORS' FEES	2,000.00	3,000.00	(1,000.00)	66.67%
525 · DUES & SUBSCRIPTIONS	408.89	500.00	(91.11)	81.78%
535 · INSURANCE	2,503.00	2,500.00	3.00	100.12%
536 · WORKERS' COMP INSURANCE	356.00	400.00	(44.00)	89.0%
537 · IT CONSULTANT	2,310.00	2,500.00	(190.00)	92.4%
545 · LEGAL	324.50	1,000.00	(675.50)	32.45%
550 · MAINTENANCE	617.81	5,000.00	(4,382.19)	12.36%
551 · MAINTENANCE LABOR	0.00	2,500.00	(2,500.00)	0.0%
552 · SYSTEM OPERATIONS	7,526.15	6,000.00	1,526.15	125.44%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	3,411.25	2,800.00	611.25	121.83%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	402.30			
565 · OFFICE EXPENSE	415.10	1,500.00	(1,084.90)	27.67%
580 · UTILITIES	5,600.24	9,000.00	(3,399.76)	62.23%
585 · WATER PURCHASE	69,760.32	102,900.00	(33,139.68)	67.79%
587 · WATER TESTING	2,194.73	2,500.00	(305.27)	87.79%
610 · TREASURER'S FEES	2,477.51	2,505.00	(27.49)	98.9%
615 · DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 · INTEREST ON BONDS	24,975.28	37,463.00	(12,487.72)	66.67%
621 · BOND RETIREMENT PREMIUM	(1,893.04)	(2,840.00)	946.96	66.66%
622 · BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
625 · BOND ISSUANCE EXPENSE	3,648.00	5,472.00	(1,824.00)	66.67%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	1,303.02	1,700.00	(396.98)	76.65%
818 · CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	1,303.02	11,700.00	(10,396.98)	11.14%
Total Expense	133,286.06	355,500.00	(222,213.94)	37.49%
Net Ordinary Income	149,383.68	(16,110.00)	165,493.68	(927.27%)
Other Income/Expense				
Other Income				
470 · TAP FEES	125,448.00	60,914.00	64,534.00	205.94%
575 · LAFAYETTE TAPS	(116,948.00)	(56,914.00)	(60,034.00)	205.48%
825 · FROM (TO) DEBT SERVICE FUND BAL	17,040.00	25,560.00	(8,520.00)	66.67%
Total Other Income	25,540.00	29,560.00	(4,020.00)	86.4%
Other Expense				
826 · TRANS TO (FROM) OPER RESERVES	0.00	13,450.00	(13,450.00)	0.0%
Total Other Expense	0.00	13,450.00	(13,450.00)	0.0%
Net Other Income	25,540.00	16,110.00	9,430.00	158.54%
Net Income	174,923.68	0.00	174,923.68	100.0%

EAST BOULDER COUNTY WATER DISTRICT									
Income & Expenses by Month									
January through August 2013									
	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	TOTAL
Ordinary Income/Expense									
Income									
410 - STANDBY FEE	114.00	114.00	114.00	114.00	114.00	114.00	114.00	114.00	912.00
415 - WATER REVENUE	6,126.26	6,057.69	5,838.67	6,170.51	11,444.91	24,151.55	26,996.03	24,520.17	111,305.79
420 - OTHER FEES & CHARGES	26.63	20.70	26.91	22.45	25.85	39.37	44.69	105.52	312.12
441 - TAX REVENUE	0.00	5,015.81	45,545.92	11,982.72	46,840.50	20,329.25	35,449.83	0.00	165,164.03
442 - OTHER TAX REVENUE	0.00	556.12	787.35	566.65	722.16	633.36	683.25	641.48	4,590.37
465 - INTEREST ON DEPOSITS	33.40	23.86	26.64	28.92	22.51	25.00	31.66	33.44	225.43
466 - INTEREST ON DS FUNDS	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	160.00
Total Income	6,320.29	11,808.18	52,359.49	18,905.25	59,189.93	45,312.53	63,339.46	25,434.61	282,669.74
Expense									
510 - AUDIT	0.00	575.00	0.00	0.00	0.00	0.00	0.00	0.00	575.00
515 - BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	66.00	0.00	66.00
520 - BOOKKEEPING	520.00	412.00	412.00	360.00	400.00	400.00	400.00	400.00	3,304.00
524 - DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	2,000.00
525 - DUES & SUBSCRIPTIONS	408.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	408.89
535 - INSURANCE	2,503.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,503.00
536 - WORKERS' COMP INSURANCE	396.00	(40.00)	0.00	0.00	0.00	0.00	0.00	0.00	356.00
537 - IT CONSULTANT	700.00	367.50	297.50	175.00	210.00	140.00	227.50	192.50	2,310.00
545 - LEGAL	0.00	0.00	0.00	324.50	0.00	0.00	0.00	0.00	324.50
550 - MAINTENANCE	0.00	91.00	0.00	15.41	94.09	107.00	203.31	107.00	617.81
552 - SYSTEM OPERATIONS	594.15	2,042.50	831.25	712.50	743.75	933.00	901.50	767.50	7,526.15
555 - MEETING EXPENSE	800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
557 - METER READING	230.00	190.00	190.00	190.00	142.50	142.50	1,875.00	451.25	3,411.25
562 - WEB SITE EXPENSE	0.00	178.99	4.92	143.40	0.00	0.00	74.99	0.00	402.30
565 - OFFICE EXPENSE	25.00	3.00	0.00	28.00	0.00	87.00	106.10	166.00	415.10
580 - UTILITIES	432.33	431.92	740.96	526.71	549.67	850.96	1,170.84	896.85	5,600.24
585 - WATER PURCHASE	2,813.85	2,519.31	2,528.19	2,788.47	9,676.06	18,782.28	14,652.16	16,000.00	69,760.32
587 - WATER TESTING	125.23	220.50	134.00	134.00	134.00	103.50	237.50	1,106.00	2,194.73
610 - TREASURER'S FEES	0.00	75.24	683.19	179.79	702.61	304.93	531.75	0.00	2,477.51
615 - DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
620 - INTEREST ON BONDS	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	24,975.28
621 - BOND RETIREMENT PREMIUM	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(1,893.04)
625 - BOND ISSUANCE EXPENSE	456.00	456.00	456.00	456.00	456.00	456.00	456.00	456.00	3,648.00
800 - CAPITAL EXPENSE									
816 - METERS & EQUIPMENT	0.00	311.76	387.50	0.00	0.00	0.00	603.76	0.00	1,303.02
Total 800 - CAPITAL EXPENSE	0.00	311.76	387.50	0.00	0.00	0.00	603.76	0.00	1,303.02
Total Expense	13,139.73	10,970.00	9,800.79	9,169.06	16,443.96	25,442.45	24,641.69	23,678.38	133,286.06
Net Ordinary Income	(6,819.44)	838.18	42,558.70	9,736.19	42,745.97	19,870.08	38,697.77	1,756.23	149,383.68
Other Income/Expense									
Other Income									
470 - TAP FEES	0.00	34,077.00	0.00	0.00	0.00	30,457.00	30,457.00	30,457.00	125,448.00
575 - LAFAYETTE TAPS	0.00	(31,577.00)	0.00	0.00	0.00	(28,457.00)	(28,457.00)	(28,457.00)	(116,948.00)
825 - FROM (TO) DEBT SERVICE FUND BAL	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	17,040.00
Total Other Income	2,130.00	4,630.00	2,130.00	2,130.00	2,130.00	4,130.00	4,130.00	4,130.00	25,540.00
Net Other Income	2,130.00	4,630.00	2,130.00	2,130.00	2,130.00	4,130.00	4,130.00	4,130.00	25,540.00
Net Income	(4,689.44)	5,468.18	44,688.70	11,866.19	44,875.97	24,000.08	42,827.77	5,886.23	174,923.68

EAST BOULDER COUNTY WATER DISTRICT							3:05 PM
General Ledger							09/07/2013
As of September 9, 2013							Cash Basis
	Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK							-1,623.27
	Deposit	08/17/2013		WATER PAYMENT	Deposit	8,992.70	7,369.43
	Deposit	08/31/2013		WATER PAYMENT	Deposit	7,647.23	15,016.66
	Deposit	08/31/2013			Interest	1.49	15,018.15
	Check	09/09/2013	2834	BREA S BURMEISTER & DAVID KOPET	METER INSTALLATION DEPOSIT	-700.00	14,318.15
	Bill Pmt -Check	09/09/2013	2835	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-2,324.75	11,993.40
	Bill Pmt -Check	09/09/2013	2836	COMCAST	8497 10 102 0405279	-67.29	11,926.11
	Bill Pmt -Check	09/09/2013	2837	FLW, INC	Bookkeeping, Stamps, Ink	-566.00	11,360.11
	Bill Pmt -Check	09/09/2013	2838	JNB SERVICES, LLC		-297.50	11,062.61
	Bill Pmt -Check	09/09/2013	2839	THE LAWN BARBERS		-107.00	10,955.61
Total 102 · CHECKING - 1st NATIONAL BANK						12,578.88	<u>10,955.61</u>
106 · COLOTRUST PLUS+							530,248.46
	Deposit	08/13/2013		BOULDER COUNTY FINANCE DIVISION	Tax Deposit	641.48	530,889.94
	Deposit	08/31/2013			Interest	51.95	530,941.89
	Deposit	09/05/2013		BOULDER COUNTY FINANCE DIVISION	Tax Deposit	2,485.57	533,427.46
Total 106 · COLOTRUST PLUS+						3,179.00	<u>533,427.46</u>

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2011	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53	
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	-67	507	\$ 2,191.49	25	\$ 3,258.18	
MARCH	726	\$ 6,299.76	\$ 133.00	746	-20	847	\$ 3,005.24	(121)	\$ 3,294.52	
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	-40	1,495	\$ 4,884.12	(516)	\$ 2,289.80	
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	-65	1,711	\$ 5,609.88	(130)	\$ 5,466.99	
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	-190	3,234	\$ 13,593.94	(256)	\$ 7,226.43	
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30	
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71	
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	-78	2,284	\$ 8,039.10	83	\$ 7,074.39	
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04	
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11	
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	-30	577	\$ 2,458.54	(83)	\$ 3,014.16	
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	-476	18,674	\$ 72,070.13	(454)	\$ 59,933.16	
2012	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	529	\$ 5,360.54	\$ 133.00	584	-55	578	\$ 2,472.85	(49)	\$ 2,887.69	
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	-47	482	\$ 2,278.27	(29)	\$ 3,293.73	
MARCH	756	\$ 6,469.47	\$ 133.00	790	-34	975	\$ 3,531.59	(219)	\$ 2,937.88	
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	-53	1,856	\$ 6,400.43	(305)	\$ 3,594.11	
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	-63	3,141	\$ 13,488.33	(828)	\$ 849.52	
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	-57	3,406	\$ 15,179.03	180	\$ 8,556.55	
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	-58	3,535	\$ 16,002.05	(34)	\$ 7,233.78	
AUGUST	3,896	\$ 27,164.60	\$ 133.00	3,945	-49	4,009	\$ 19,026.17	(113)	\$ 8,138.43	
SEPTEMBER	2,794	\$ 18,669.62	\$ 133.00	2,878	-84	2,137	\$ 7,696.08	657	\$ 10,973.54	
OCTOBER	1,170	\$ 8,232.22	\$ 133.00	1,257	-87	1,006	\$ 3,604.89	164	\$ 4,627.33	
NOVEMBER	552	\$ 5,796.35	\$ 114.00	601	-49	601	\$ 2,530.00	(49)	\$ 3,266.35	
DECEMBER	603	\$ 5,900.82	\$ 114.00	664	-61	621	\$ 2,723.55	(18)	\$ 3,177.27	
TOTAL	21,704	\$ 154,469.42	\$ 1,558.00	22,401	-697	22,347	\$ 94,933.24	(643)	\$ 59,536.18	
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87	
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79			(3,389)	\$ 24,520.17	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	14,267	\$ 111,335.79	\$ 912.00	14,741	-474	11,928	\$ 53,760.32	(2,813)	\$ 57,575.47	