

EAST BOULDER COUNTY WATER DISTRICT
Balance Sheet

11/09/2013

As of October 31, 2013

	<u>Oct 31, 13</u>	<u>Sep 30, 13</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	30,480.12	22,725.36	7,754.76
106 · COLOTRUST PLUS+	524,347.16	523,477.20	869.96
Total Checking/Savings	554,827.28	546,202.56	8,624.72
Other Current Assets			
116 · WATER RECEIVABLES	11,869.07	20,299.53	(8,430.46)
117 · PROPERTY TAXES RECEIVABLE	(2.19)	(2.19)	0.00
Total Other Current Assets	11,866.88	20,297.34	(8,430.46)
Total Current Assets	566,694.16	566,499.90	194.26
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,080,217.70	2,080,217.70	0.00
145 · ACCUMULATED DEPRECIATION	(368,063.37)	(368,063.37)	0.00
Total 140 · PROPERTY ASSETS	1,712,154.33	1,712,154.33	0.00
150 · DEFERRED BOND ISSUANCE EXPENSE	35,554.05	36,010.05	(456.00)
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,441,465.38	3,441,921.38	(456.00)
TOTAL ASSETS	<u>4,008,159.54</u>	<u>4,008,421.28</u>	<u>(261.74)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	10,508.00	11,641.67	(1,133.67)
Total Accounts Payable	10,508.00	11,641.67	(1,133.67)
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	15,492.53	12,370.62	3,121.91
216 · CURRENT PORTION LONG-TERM DEBT	150,000.00	150,000.00	0.00
217 · DEFERRED REVENUE	(2.19)	(2.19)	0.00
Total Other Current Liabilities	165,490.34	162,368.43	3,121.91
Total Current Liabilities	175,998.34	174,010.10	1,988.24
Long Term Liabilities			
231 · BONDS PAYABLE	1,310,000.00	1,310,000.00	0.00
232 · LESS CURRENT PORTION	(150,000.00)	(150,000.00)	0.00
233 · BOND PREMIUM	11,574.16	11,810.79	(236.63)
234 · DEFERRED LOSS ON BOND REFUNDING	(5,373.00)	(5,373.00)	0.00
Total Long Term Liabilities	1,166,201.16	1,166,437.79	(236.63)
Total Liabilities	1,342,199.50	1,340,447.89	1,751.61
Equity			
280 · NET ASSETS	2,035,919.18	2,035,919.18	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	24,790.35	26,920.35	(2,130.00)
284 · DESIGNATED CAPITAL RESERVE	177,213.00	177,213.00	0.00
285 · OPERATING RESERVES	109,064.32	109,064.32	0.00
286 · DESIGNATED EMERGENCY RESERVE	5,653.00	5,653.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	316,720.67	318,850.67	(2,130.00)
3900 · Retained Earnings	135,000.00	135,000.00	0.00
Net Income	178,320.19	178,203.54	116.65
Total Equity	2,665,960.04	2,667,973.39	(2,013.35)
TOTAL LIABILITIES & EQUITY	<u>4,008,159.54</u>	<u>4,008,421.28</u>	<u>(261.74)</u>

EAST BOULDER COUNTY WATER DISTRICT											
Income & Expenses by Month											
January through October 2013											
	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	TOTAL
Ordinary Income/Expense											
Income											
410 · STANDBY FEE	114.00	114.00	114.00	114.00	114.00	114.00	114.00	114.00	114.00	114.00	1,140.00
415 · WATER REVENUE	6,126.26	6,057.69	5,838.67	6,170.51	11,444.91	24,151.55	26,996.03	24,520.17	12,259.18	7,478.74	131,043.71
420 · OTHER FEES & CHARGES	26.63	20.70	26.91	22.45	25.85	39.37	44.69	105.52	92.20	32.81	437.13
441 · TAX REVENUE	0.00	5,015.81	45,545.92	11,982.72	46,840.50	20,329.25	35,449.83	0.00	1,838.16	0.00	167,002.19
442 · OTHER TAX REVENUE	0.00	556.12	787.35	566.65	722.16	633.36	683.25	641.48	614.61	818.76	6,023.74
465 · INTEREST ON DEPOSITS	33.40	23.86	26.64	28.92	22.51	25.00	31.66	33.44	91.61	32.12	349.16
466 · INTEREST ON DS FUNDS	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	200.00
Total Income	6,320.29	11,808.18	52,359.49	18,905.25	59,189.93	45,312.53	63,339.46	25,434.61	15,029.76	8,496.43	306,195.93
Expense											
510 · AUDIT	0.00	575.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	575.00
515 · BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	66.00	0.00	0.00	0.00	66.00
520 · BOOKKEEPING	520.00	412.00	412.00	360.00	400.00	400.00	400.00	400.00	400.00	360.00	4,064.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	2,500.00
525 · DUES & SUBSCRIPTIONS	408.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	408.89
535 · INSURANCE	2,503.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,503.00
536 · WORKERS' COMP INSURANCE	396.00	(40.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	356.00
537 · IT CONSULTANT	700.00	367.50	297.50	175.00	210.00	140.00	227.50	192.50	315.00	437.50	3,062.50
545 · LEGAL	0.00	0.00	0.00	324.50	0.00	0.00	0.00	0.00	0.00	10.00	334.50
550 · MAINTENANCE	0.00	91.00	0.00	15.41	94.09	107.00	1,935.81	107.00	0.00	257.00	2,607.31
552 · SYSTEM OPERATIONS	594.15	2,042.50	831.25	712.50	743.75	933.00	901.50	767.50	1,814.97	982.72	10,323.84
555 · MEETING EXPENSE	800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
557 · METER READING	230.00	190.00	190.00	190.00	142.50	142.50	142.50	451.25	190.00	142.50	2,011.25
562 · WEB SITE EXPENSE	0.00	178.99	4.92	143.40	0.00	0.00	74.99	0.00	0.00	0.00	402.30
565 · OFFICE EXPENSE	25.00	3.00	0.00	28.00	0.00	87.00	106.10	166.00	230.00	38.28	683.38
580 · UTILITIES	432.33	431.92	740.96	526.71	549.67	850.96	1,170.84	896.85	1,053.57	548.00	7,201.81
585 · WATER PURCHASE	2,813.85	2,519.31	2,528.19	2,788.47	9,676.06	18,782.28	14,652.16	17,760.96	4,253.13	4,000.00	79,774.41
587 · WATER TESTING	125.23	220.50	134.00	134.00	134.00	103.50	237.50	1,106.00	242.50	142.50	2,579.73
610 · TREASURER'S FEES	0.00	75.24	683.19	179.79	702.61	304.93	531.75	0.00	28.49	0.00	2,506.00
615 · DS BANK CHARGES	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	200.00
620 · INTEREST ON BONDS	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	3,121.91	31,219.10
621 · BOND RETIREMENT PREMIUM	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(236.63)	(2,366.30)
625 · BOND ISSUANCE EXPENSE	456.00	456.00	456.00	456.00	456.00	456.00	456.00	456.00	456.00	456.00	4,560.00
800 · CAPITAL EXPENSE											
816 · METERS & EQUIPMENT	0.00	311.76	387.50	0.00	0.00	0.00	603.76	0.00	0.00	0.00	1,303.02
Total 800 · CAPITAL EXPENSE	0.00	311.76	387.50	0.00	0.00	0.00	603.76	0.00	0.00	0.00	1,303.02
Total Expense	13,139.73	10,970.00	9,800.79	9,169.06	16,443.96	25,442.45	24,641.69	25,439.34	12,118.94	10,509.78	157,675.74
Net Ordinary Income	(6,819.44)	838.18	42,558.70	9,736.19	42,745.97	19,870.08	38,697.77	(4.73)	2,910.82	(2,013.35)	148,520.19
Other Income/Expense											
Other Income											
470 · TAP FEES	0.00	34,077.00	0.00	0.00	0.00	30,457.00	30,457.00	30,457.00	0.00	0.00	125,448.00
575 · LAFAYETTE TAPS	0.00	(31,577.00)	0.00	0.00	0.00	(28,457.00)	(28,457.00)	(28,457.00)	0.00	0.00	(116,948.00)
825 · FROM (TO) DEBT SERVICE FUND BAL	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	21,300.00
Total Other Income	2,130.00	4,630.00	2,130.00	2,130.00	2,130.00	4,130.00	4,130.00	4,130.00	2,130.00	2,130.00	29,800.00
Net Other Income	2,130.00	4,630.00	2,130.00	2,130.00	2,130.00	4,130.00	4,130.00	4,130.00	2,130.00	2,130.00	29,800.00
Net Income	(4,689.44)	5,468.18	44,688.70	11,866.19	44,875.97	24,000.08	42,827.77	4,125.27	5,040.82	116.65	178,320.19

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses - Annual Budget vs. YTD Actual

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11/09/2013

January through October 2013

Accrual Basis

	Jan - Oct 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	1,140.00	1,600.00	(460.00)	71.25%
415 · WATER REVENUE	131,043.71	162,750.00	(31,706.29)	80.52%
420 · OTHER FEES & CHARGES	437.13	300.00	137.13	145.71%
441 · TAX REVENUE	167,002.19	167,000.00	2.19	100.0%
442 · OTHER TAX REVENUE	6,023.74	7,000.00	(976.26)	86.05%
465 · INTEREST ON DEPOSITS	349.16	500.00	(150.84)	69.83%
466 · INTEREST ON DS FUNDS	200.00	240.00	(40.00)	83.33%
Total Income	306,195.93	339,390.00	(33,194.07)	90.22%
Expense				
510 · AUDIT	575.00	1,000.00	(425.00)	57.5%
515 · BANK CHARGES	66.00	100.00	(34.00)	66.0%
520 · BOOKKEEPING	4,064.00	5,000.00	(936.00)	81.28%
524 · DIRECTORS' FEES	2,500.00	3,000.00	(500.00)	83.33%
525 · DUES & SUBSCRIPTIONS	408.89	500.00	(91.11)	81.78%
535 · INSURANCE	2,503.00	2,500.00	3.00	100.12%
536 · WORKERS' COMP INSURANCE	356.00	400.00	(44.00)	89.0%
537 · IT CONSULTANT	3,062.50	2,500.00	562.50	122.5%
545 · LEGAL	334.50	1,000.00	(665.50)	33.45%
550 · MAINTENANCE	2,607.31	5,000.00	(2,392.69)	52.15%
551 · MAINTENANCE LABOR	0.00	2,500.00	(2,500.00)	0.0%
552 · SYSTEM OPERATIONS	10,323.84	6,000.00	4,323.84	172.06%
555 · MEETING EXPENSE	800.00	800.00	0.00	100.0%
557 · METER READING	2,011.25	2,800.00	(788.75)	71.83%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	402.30			
565 · OFFICE EXPENSE	683.38	1,500.00	(816.62)	45.56%
580 · UTILITIES	7,201.81	9,000.00	(1,798.19)	80.02%
585 · WATER PURCHASE	79,774.41	102,900.00	(23,125.59)	77.53%
587 · WATER TESTING	2,579.73	2,500.00	79.73	103.19%
610 · TREASURER'S FEES	2,506.00	2,505.00	1.00	100.04%
615 · DS BANK CHARGES	200.00	200.00	0.00	100.0%
620 · INTEREST ON BONDS	31,219.10	37,463.00	(6,243.90)	83.33%
621 · BOND RETIREMENT PREMIUM	(2,366.30)	(2,840.00)	473.70	83.32%
622 · BOND PRINCIPAL	0.00	150,000.00	(150,000.00)	0.0%
625 · BOND ISSUANCE EXPENSE	4,560.00	5,472.00	(912.00)	83.33%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	1,303.02	1,700.00	(396.98)	76.65%
818 · CONSTRUCTION	0.00	9,000.00	(9,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
Total 800 · CAPITAL EXPENSE	1,303.02	11,700.00	(10,396.98)	11.14%
Total Expense	157,675.74	355,500.00	(197,824.26)	44.35%
Net Ordinary Income	148,520.19	(16,110.00)	164,630.19	(921.91%)
Other Income/Expense				
Other Income				
470 · TAP FEES	125,448.00	60,914.00	64,534.00	205.94%
575 · LAFAYETTE TAPS	(116,948.00)	(56,914.00)	(60,034.00)	205.48%
825 · FROM (TO) DEBT SERVICE FUND BAL	21,300.00	25,560.00	(4,260.00)	83.33%
Total Other Income	29,800.00	29,560.00	240.00	100.81%
Other Expense				
826 · TRANS TO (FROM) OPER RESERVES	0.00	13,450.00	(13,450.00)	0.0%
Total Other Expense	0.00	13,450.00	(13,450.00)	0.0%
Net Other Income	29,800.00	16,110.00	13,690.00	184.98%
Net Income	178,320.19	0.00	178,320.19	100.0%

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2011	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	569	\$ 5,527.69	\$ 133.00			508	\$ 2,185.16	61	\$ 3,342.53	
FEBRUARY	532	\$ 5,449.67	\$ 133.00	599	-67	507	\$ 2,191.49	25	\$ 3,258.18	
MARCH	726	\$ 6,299.76	\$ 133.00	746	-20	847	\$ 3,005.24	(121)	\$ 3,294.52	
APRIL	979	\$ 7,173.92	\$ 133.00	1,019	-40	1,495	\$ 4,884.12	(516)	\$ 2,289.80	
MAY	1,581	\$ 11,076.87	\$ 133.00	1,646	-65	1,711	\$ 5,609.88	(130)	\$ 5,466.99	
JUNE	2,978	\$ 20,820.37	\$ 133.00	3,168	-190	3,234	\$ 13,593.94	(256)	\$ 7,226.43	
JULY	2,273	\$ 14,511.60	\$ 133.00	2,263	10	2,676	\$ 10,141.30	(403)	\$ 4,370.30	
AUGUST	3,782	\$ 25,910.33	\$ 133.00	3,778	4	3,405	\$ 14,603.62	377	\$ 11,306.71	
SEPTEMBER	2,367	\$ 15,113.49	\$ 133.00	2,445	-78	2,284	\$ 8,039.10	83	\$ 7,074.39	
OCTOBER	1,416	\$ 9,135.68	\$ 133.00	1,416	-	862	\$ 3,043.64	554	\$ 6,092.04	
NOVEMBER	523	\$ 5,511.21	\$ 133.00	523	-	568	\$ 2,314.10	(45)	\$ 3,197.11	
DECEMBER	494	\$ 5,472.70	\$ 133.00	524	-30	577	\$ 2,458.54	(83)	\$ 3,014.16	
TOTAL	18,220	\$ 132,003.29	\$ 1,596.00	18,127	-476	18,674	\$ 72,070.13	(454)	\$ 59,933.16	
2012	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	529	\$ 5,360.54	\$ 133.00	584	-55	578	\$ 2,472.85	(49)	\$ 2,887.69	
FEBRUARY	453	\$ 5,572.00	\$ 133.00	500	-47	482	\$ 2,278.27	(29)	\$ 3,293.73	
MARCH	756	\$ 6,469.47	\$ 133.00	790	-34	975	\$ 3,531.59	(219)	\$ 2,937.88	
APRIL	1,551	\$ 9,994.54	\$ 133.00	1,604	-53	1,856	\$ 6,400.43	(305)	\$ 3,594.11	
MAY	2,313	\$ 14,337.85	\$ 133.00	2,376	-63	3,141	\$ 13,488.33	(828)	\$ 849.52	
JUNE	3,586	\$ 23,735.58	\$ 133.00	3,643	-57	3,406	\$ 15,179.03	180	\$ 8,556.55	
JULY	3,501	\$ 23,235.83	\$ 133.00	3,559	-58	3,535	\$ 16,002.05	(34)	\$ 7,233.78	
AUGUST	3,896	\$ 27,164.60	\$ 133.00	3,945	-49	4,009	\$ 19,026.17	(113)	\$ 8,138.43	
SEPTEMBER	2,794	\$ 18,669.62	\$ 133.00	2,878	-84	2,137	\$ 7,696.08	657	\$ 10,973.54	
OCTOBER	1,170	\$ 8,232.22	\$ 133.00	1,257	-87	1,006	\$ 3,604.89	164	\$ 4,627.33	
NOVEMBER	552	\$ 5,796.35	\$ 114.00	601	-49	601	\$ 2,530.00	(49)	\$ 3,266.35	
DECEMBER	603	\$ 5,900.82	\$ 114.00	664	-61	621	\$ 2,723.55	(18)	\$ 3,177.27	
TOTAL	21,704	\$ 154,469.42	\$ 1,558.00	22,401	-697	22,347	\$ 94,933.24	(643)	\$ 59,536.18	
2013	GALLONS	WATER BILLING	DISTRICT S/C			GALLONS	COST	VARIANCE	VARIANCE	
JANUARY	564	\$ 6,156.26	\$ 114.00	607	-43	656	\$ 2,813.85	49	\$ 3,342.41	
FEBRUARY	500	\$ 6,057.69	\$ 114.00	543	-43	529	\$ 2,519.31	(14)	\$ 3,538.38	
MARCH	515	\$ 5,838.67	\$ 114.00	579	-64	533	\$ 2,528.19	(46)	\$ 3,310.48	
APRIL	553	\$ 6,170.51	\$ 114.00	606	-53	647	\$ 2,788.47	41	\$ 3,382.04	
MAY	1,647	\$ 11,444.91	\$ 114.00	1,726	-79	2,469	\$ 9,676.06	743	\$ 1,768.85	
JUNE	3,369	\$ 24,151.55	\$ 114.00	3,441	-72	3,847	\$ 18,782.28	406	\$ 5,369.27	
JULY	3,651	\$ 26,996.03	\$ 114.00	3,850	-199	3,247	\$ 14,652.16	(603)	\$ 12,343.87	
AUGUST	3,468	\$ 24,520.17	\$ 114.00	3,389	79	3,711	\$ 17,760.96	322	\$ 6,759.21	
SEPTEMBER	1,826	\$ 12,259.18	\$ 114.00	1,907	-81	1,161	\$ 4,253.13	(746)	\$ 8,006.05	
OCTOBER	821	\$ 7,478.74	\$ 114.00	870	-49			(870)	\$ 7,478.74	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	16,914	\$ 131,073.71	\$ 1,140.00	17,518	-604	16,800	\$ 75,774.41	(718)	\$ 55,299.30	

EAST BOULDER COUNTY WATER DISTRICT								1:40 PM
General Ledger								11/09/2013
As of November 30, 2013								Cash Basis
	Type	Date	Num	Name	Memo	Paid Amount	Balance	
102 · CHECKING - 1st NATIONAL BANK								20,159.48
	Bill Pmt -Check	10/17/2013		XCEL ENERGY	53-3773936-1	-986.28	19,173.20	
	Bill Pmt -Check	10/18/2013	visa	COMCAST	8497 10 102 0405279	-67.29	19,105.91	
	Check	10/23/2013		AMAZON.COM	Motorola Cable Modem	-68.00	19,037.91	
	Deposit	10/31/2013		WATER PAYMENT	Deposit	11,441.29	30,479.20	
	Deposit	10/31/2013		INTEREST INCOME	Deposit	0.92	30,480.12	
	Bill Pmt -Check	11/11/2013	2849	BLANCO, INC	PARAGON & BARCELONA PRV	-1,350.00	29,130.12	
	Bill Pmt -Check	11/11/2013	2850	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-1,267.72	27,862.40	
	Bill Pmt -Check	11/11/2013	2851	FLW, INC	Bookkeeping	-360.00	27,502.40	
	Bill Pmt -Check	11/11/2013	2852	JNB SERVICES, LLC	IT SERVICES	-280.00	27,222.40	
	Bill Pmt -Check	11/11/2013	2853	LYONS GADDIS KAHN & HALL	LEGAL	-10.00	27,212.40	
	Bill Pmt -Check	11/11/2013	2854	PRAIRIE MOUNTAIN PUBLISHING, L	BUDGET NOTICE PUBLICATION	-38.28	27,174.12	
	Bill Pmt -Check	11/11/2013	2855	THE LAWN BARBERS	SEPT & OCTOBER	-257.00	26,917.12	
	Bill Pmt -Check	11/17/2013	EFT	COMCAST	8497 10 102 0405279	-61.29	26,855.83	
	Bill Pmt -Check	11/18/2013	EFT	XCEL ENERGY	53-3773936-1	-418.71	26,437.12	
Total 102 · CHECKING - 1st NATIONAL BANK						6,277.64	26,437.12	
106 · COLOTRUST PLUS+								524,295.96
	Deposit	10/31/2013			Interest	51.20	524,347.16	
	Deposit	11/05/2013		BOULDER COUNTY FINANCE DIVIS	TAX DEPOSIT	617.48	524,964.64	
	Check	11/20/2013	WIRE	UMB	BOND INT & PRINCIPAL	-168,871.88	356,092.76	
Total 106 · COLOTRUST PLUS+						-168,203.20	356,092.76	